Guide to Loan Forgiveness

Navigating student loan forgiveness programs isn't for the faint of heart. Use this guide to help you discover if you may be eligible.

Government / Non-Profit

Do you have Perkins Loans?

yes

You may be eligible for **Perkins Loan Cancellation.** Folks who meet certain eligibility requirements, work in non-profit, the military, as a nurse or medical technician, or teacher, and have Perkins loans may qualify to have their loans canceled after a certain term of service

Learn more about **Perkins Loan Cancellation** here: https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/charts

Federal loans not covered by the above program could still be eligible for **Public Service Loan Forgiveness.**

no

Military

Do you have Perkins/ National Defense Loans?

yes

Have you spent at least one year in a hostile fire/imminent danger area?

yes

You may be eligible for **Perkins Loan Cancellation.** You could potentially qualify for an immediate partial or total discharge of your loans, depending on the type.

Learn more about **Perkins Loan Cancellation** here: https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/charts

Federal loans not covered by the above program could still be eligible for **Public Service Loan Forgiveness.**

no

no

Teacher

Do you have Perkins Loans?

yes

Do any of the following apply?

Work in a low income school

Teach special education (including infants and toddlers)

Math, science, language, or shortage area teacher

Work in early intervention

Work with Headstart

yes

You may be eligible for **Teacher Loan Cancellation** Your Perkins loans could be canceled after 5-years of qualifying service.

Learn more about **Teacher Loan Cancellation** here: https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher

Federal loans not covered by the above program could still be eligible for **Public Service Loan Forgiveness.**

no

Do you work in a school that qualifies for Title One funding?

no

yes

You may be eligible for **Teacher Loan Forgiveness** (TLF). You could qualify to have up to $17,500 of your federal loans forgiven over five years.

Learn more about **Teacher Loan Forgiveness** here: https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher

Federal loans not covered by the above program could still be eligible for **Public Service Loan Forgiveness.**

Do you work full time? (30 hours a week or your employers definition, whichever is greater.)

yes

no

Public Service Loan Forgiveness (PSLF)

You may be eligible for public Service Loan Forgiveness (PSLF). If you stay in a qualifying job for 120 qualifying payments, Uncle Sam will forgive the remaining balance of your federal loans, tax free. Take some time to review the qualifications, as well whether you may eligible for multiple loan forgiveness programs. If you qualify for PSLF, look into income-based repayment plans as a way to keep your monthly payment low and maximize your forgiveness benefit. If you have made any payments on your loans since 2007, it may be possible to count previous payments towards your forgiveness.

Learn more about Public Service Loan Forgiveness here: https://studentaid.ed.gov/

Not Eligible

At this time, it does not look like you're eligible for Public Service Loan Forgiveness. If you plan to stay in your job, you may want to look into what might qualify you for this program.

This information is not meant to determine eligibility for or offer any federal repayment or forgiveness program. Please visit studentaid.ed.gov or call your loan servicer for more complete information about your eligibility.