

Home > Research > Mutual Funds >

ALLOCATION

FBALX Fidelity® Balanced Fund Monthly Fact Sheet (PDF) | Prospectus | Compare | +Watch List | +Set Alert Buy Sell

NAV No Transaction Fee 1 Fidelity Fund Pick 3

Daily Info AS OF 03/10/2023 **Morningstar Snapshot*** AS OF 02/28/2023 **Performance 2**

NAV **\$23.55** NAV Change -0.12 (-0.51%)

YTD Returns +2.75% **30-Day Yield** AS OF 03/09/2023 +2.14%

Overall Rating ★★★★★ Out of 683 funds

Returns Low Avg High

Expenses Low Avg High

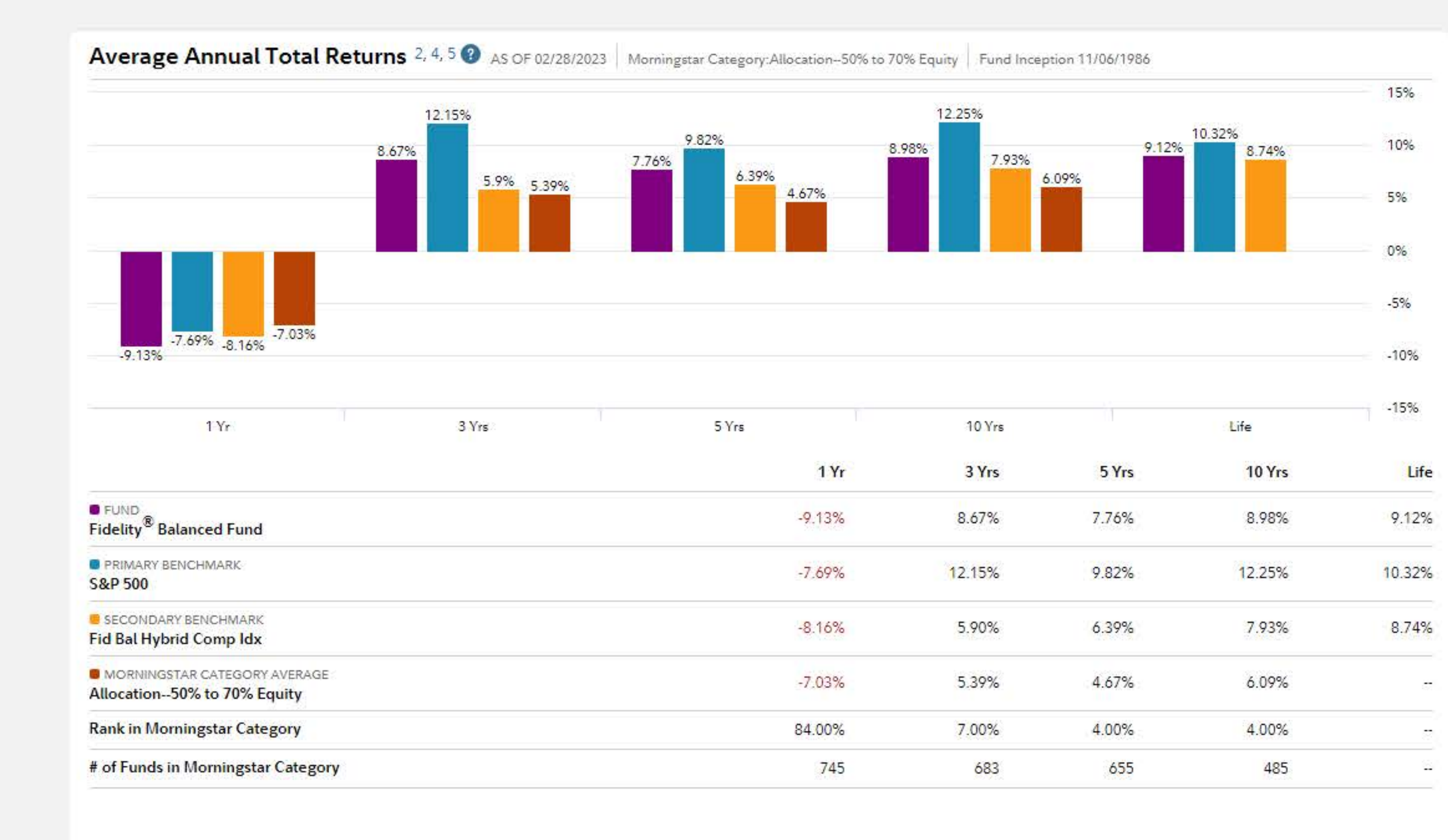
Risk of this Category Lower Higher

Average Annual Returns AS OF 02/28/2023

1 Yr	3 Yrs	5 Yrs	10 Yrs
-9.13%	+8.67%	+7.76%	+8.98%

*Data provided by Morningstar

Summary **Performance & Risk** Ratings Composition Fees & Distributions Commentary View All



Yield

	03/09/2023	02/28/2023
30-Day Yield 6	2.14%	2.06%
Distribution Yield (12-Month)	1.42%	1.41%



Calendar-Year Total Returns 2, 4, 5 AS OF 02/28/2023 Morningstar Category: Allocation-50% to 70% Equity

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
FUND Fidelity® Balanced Fund	4.01%	-18.19%	18.28%	22.43%	24.39%	-4.02%	16.50%	7.01%	0.41%	10.37%	20.50%
PRIMARY BENCHMARK S&P 500	3.69%	-18.11%	28.71%	18.40%	31.49%	-4.38%	21.83%	11.96%	1.38%	13.69%	32.39%
SECONDARY BENCHMARK Fid Bal Hybrid Comp Idx	2.38%	-15.79%	15.86%	14.73%	22.16%	-2.35%	14.21%	8.31%	1.28%	10.62%	17.56%
MORNINGSTAR CATEGORY AVERAGE Allocation-50% to 70% Equity	2.14%	-13.64%	13.89%	11.72%	19.23%	-5.76%	13.21%	7.34%	-1.93%	6.21%	16.48%
+/- S&P 500	0.32%	-0.08%	-10.43%	4.03%	-7.10%	0.36%	-5.33%	-4.95%	-0.97%	-3.32%	-11.89%
+/- Fid Bal Hybrid Comp Idx	1.63%	-2.40%	2.42%	7.70%	2.21%	-1.67%	2.29%	-1.30%	-0.87%	-0.25%	2.94%
+/- Allocation-50% to 70% Equity	1.87%	-4.55%	4.39%	10.71%	5.16%	1.74%	3.29%	-0.33%	2.34%	4.16%	4.02%

Quarter-End Average Annual Total Returns 2, 4 AS OF 12/31/2022 Fund Inception 11/06/1986 Expense Ratio (Gross) 0.5% AS OF 10/29/2022

	1 Yr	3 Yrs	5 Yrs	10 Yrs	Life
BEFORE TAXES					
FUND Fidelity® Balanced Fund	-18.19%	5.81%	7.18%	8.94%	9.04%
PRIMARY BENCHMARK S&P 500	-18.11%	7.66%	9.42%	12.56%	10.26%
SECONDARY BENCHMARK Fid Bal Hybrid Comp Idx	-15.79%	3.83%	5.96%	8.08%	8.71%
MORNINGSTAR CATEGORY AVERAGE Allocation-50% to 70% Equity	-13.64%	2.89%	4.13%	6.21%	--
AFTER TAXES ON DISTRIBUTIONS					
Fidelity® Balanced Fund	-19.79%	3.58%	5.02%	6.80%	--
Allocation-50% to 70% Equity	-15.68%	1.00%	2.28%	4.49%	--
AFTER TAXES ON DISTRIBUTIONS AND SALE OF FUND SHARES					
Fidelity® Balanced Fund	-9.84%	4.25%	5.25%	6.66%	--

Cumulative Total Returns 2 AS OF 02/28/2023 *AS OF 03/10/2023 Fund inception 11/06/1986

	YTD (Daily)*	YTD (Monthly)	1 Month	3 Months	6 Months
FUND Fidelity® Balanced Fund	2.75%	4.01%	-2.13%	-0.38%	0.87%
PRIMARY BENCHMARK S&P 500	--	3.69%	-2.44%	-2.28%	1.26%
SECONDARY BENCHMARK Fid Bal Hybrid Comp Idx	--	2.38%	-2.50%	-1.35%	0.07%
MORNINGSTAR CATEGORY AVERAGE Allocation-50% to 70% Equity	--	2.14%	-2.44%	-0.76%	1.08%

Fund Risk and Return AS OF 02/28/2023

Morningstar Category: Allocation-50% to 70% Equity

Return of this Fund within Morningstar Category Low Avg High

Risk of this Fund within Morningstar Category Low Avg High

Risk of this Category Lower Higher

Risk

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Leverage can increase market exposure and magnify investment risk.

Volatility Measures

Beta 02/28/2023	0.79
R ² 02/28/2023	0.98
Sharpe Ratio 02/28/2023	0.47
Standard Deviation 02/28/2023	16.57

Historical Fund Performance 2

Most recent year's data as of: 02/28/2023

Year	Total Returns	Capital Gains	Dividends	Share Class Net Assets (\$M)
2023	4.01%	--	--	\$30,148.45
2022	-18.19%	\$1.511	\$0.337	\$29,224.21
2021	18.28%	\$2.667	\$0.268	\$39,067.65
2020	22.43%	\$1.305	\$0.364	\$31,640.06
2019	24.39%	\$0.624	\$0.418	\$27,096.87
2018	-4.02%	\$1.886	\$0.383	\$21,826.18
2017	16.50%	\$1.50	\$0.374	\$23,851.05
2016	7.01%	\$0.321	\$0.354	\$20,689.14
2015	0.41%	\$1.265	\$0.369	\$20,333.56
2014	10.37%	\$1.862	\$0.366	\$20,043.90

Characteristics & Attribution

Fund characteristics and performance attribution information provides a framework for examining performance of a fund vs. its benchmark based on relative asset weightings. Click here to see Fund Characteristics and Attribution.

Additional Important Information

Generally, data on Fidelity mutual funds is provided by FMR, LLC, Morningstar ratings and data on non-Fidelity mutual funds is provided by Morningstar, Inc. and data on non-mutual fund products is provided by the product's investment manager, trustee or issuer or the plan sponsor whose plan is offering the product to participants. Although Fidelity believes the data gathered from these third-party sources is reliable, it does not review such information and cannot warrant it to be accurate, complete or timely. Fidelity is not responsible for any damages or losses arising from any use of this third-party information.

Before investing, consider the investment objectives, risks, charges and expenses of the fund or annuity and its investment options. Contact Fidelity for a free prospectus and, if available, summary prospectus containing this information. Read it carefully.