

*Fidelity Viewpoints*<sup>®</sup> :  
**Market Sense**

The latest headlines, the current market conditions,  
and what it all means for you.



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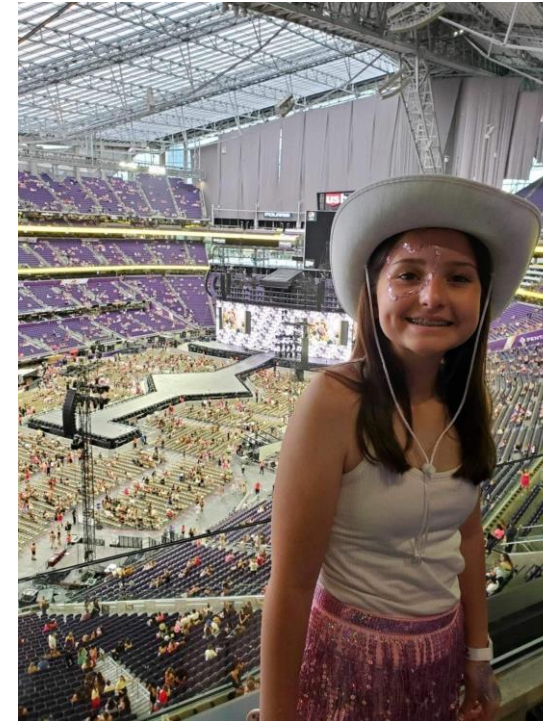
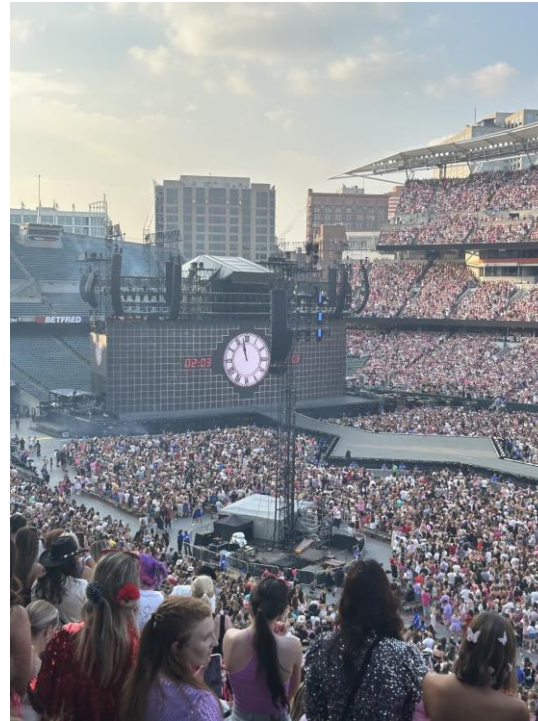


We want to hear from you. Submit your questions.

If you're watching us live, submit below the video on our website or on LinkedIn.

# Taylor Swift hits \$1B in ticket sales

Market Sense viewers' pictures



# Where have you spent money this summer?

Jurrien: Flaming Lips concert (x3!)



# Where have you spent money this summer?

Ashley: Beyoncé concert in D.C.





## Viewer question

“What is your projection of how inflation to Main Street impacts Wall Street across 2H23 and FY24 given real inflation across food, gas, travel, etc.?”

–John, Market Sense Viewer



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<sup>1</sup> CNBC 8/10/23 <https://www.msn.com/en-us/money/markets/july-cpi-report-shows-inflation-gauge-rose-32-less-than-expected/ar-AA1f5wlb> how's inflation gauge rose 3.2%, less than expected (msn.com)

<sup>2</sup> Fidelity 8/1/23 <https://www.wxq1.fidelity.com/learning-center/trading-investing/how-long-will-the-next-recession-last>

<sup>3</sup> AAA: <https://gasprices.aaa.com/> Gas Prices and Table 1. Consumer Price Index for All Urban Consumers (CPI-U): U. S. city average, by expenditure category - 2023 M07 Results (bls.gov)

<sup>4</sup> Deloitte May 2023 Survey: <https://www2.deloitte.com/us/en/insights/focus/transportation/2023-summer-travel-predictions.html>

<sup>5</sup> Fortune via MSN 8/10/23 <https://www.msn.com/en-us/music/news/taylor-swift-s-eras-tour-will-be-the-first-to-shatter-1-billion-in-ticket-sales-making-a-lot-of-people-richer-the-dollar-bill-should-have-her-face-on-it/ar-AA1f5ucO>

<sup>6</sup> USA Today 7/14/23

[https://www.usatoday.com/story/money/economy/2023/07/14/federal-reserve-taylor-swift-eras-tour-boosting-economy-hotels/70413533007/?trk=public\\_post\\_comment-text](https://www.usatoday.com/story/money/economy/2023/07/14/federal-reserve-taylor-swift-eras-tour-boosting-economy-hotels/70413533007/?trk=public_post_comment-text)

<sup>7</sup> CNBC 8/10/23 <https://www.cnn.com/2023/07/27/business/barbie-oppenheimer-movies-economy/index.html>

<sup>8</sup> <https://www.thebalancemoney.com/personal-consumption-expenditures-3306107#:~:text=Personal%20consumption%20drives%20almost%2070%25%20of%20economic%20output.,growth%2C%20making%20it%20a%20key%20component%20of%20GDP>

<sup>9</sup> CNBC 8/10/23 <https://www.cnn.com/2023/08/10/cpi-inflation-july-2023-.html>

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It is not possible to invest directly in an index.

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