# Fidelity Viewpoints® Imarket Sense



# Fidelity Viewpoints® Imarket Sense

The latest headlines, the current market conditions, and what it all means for you.



Views and opinions expressed in this webcast are those of the speakers. This discussion is for educational purposes and should not be considered investment advice. Fidelity does not provide legal or tax advice. The information herein is general in nature and should not be considered legal or tax advice.

### 2024 CONTRIBUTION LIMITS

| Contribution                               | 2024 Limit |
|--|------------|
| 401(k)/403(b)/457(b) Employee Contribution | \$23,000   |
| 401(k)/403(b)/457(b)<br>Catch-up           | \$8,000    |
| Traditional IRA<br>or Roth                 | \$7,000    |
| Traditional IRA or Roth 55+ Catch-up       | \$8,000    |

Source: Internal Revenue Service

### 2024 Roth IRA INCOME REQUIREMENTS

| Filing Status                  | Modified adjusted gross income (MAGI) | Contribution limit<br>(under age 50) | Contribution limit<br>(over age 50) |
|--------------------------------|---------------------------------------|--------------------------------------|-------------------------------------|
| Single                         | < \$146,000                           | \$7,000                              | \$8,000                             |
|                                | > \$146,00 but < \$161,000            | Partial contribution                 | Partial contribution                |
|                                | > \$161,000                           | Not eligible                         | Not eligible                        |
| Married<br>(filing jointly)    | < \$230,000                           | \$7,000                              | \$8,000                             |
|                                | > \$230,000 but < \$240,000           | Partial contribution                 | Partial contribution                |
|                                | > \$240,000                           | Not eligible                         | Not eligible                        |
| Married<br>(filing separately) | < \$10,000                            | Partial contribution                 | Partial contribution                |
|                                | > \$10,000                            | Not eligible                         | Not eligible                        |

Source: "401(k) limit increases to \$23,000 for 2024, IRA limit rises to \$7,000," Internal Revenue Service, November 2023.

#### Scan the QR code



or visit Fidelityevents.com/AAPILegacy

- 1. Bloomberg, May 9, 2024: www.bloomberg.com/news/articles/2024-05-09/stock-market-today-dow-s-p-live-updates?srnd=markets-vp
- 2. Fidelity Smart Money, April 5, 2024: <a href="https://www.fidelity.com/learning-center/smart-money/what-is-a-brokerage-account">www.fidelity.com/learning-center/smart-money/what-is-a-brokerage-account</a>
- 3. Fidelity Viewpoints, March 4, 2024: <a href="https://www.fidelity.com/learning-center/smart-money/ira-contribution-limits">www.fidelity.com/learning-center/smart-money/ira-contribution-limits</a>
- 4. Fidelity.com <a href="https://www.fidelity.com/learning-center/personal-finance/retirement/traditional-vs-roth">www.fidelity.com/learning-center/personal-finance/retirement/traditional-vs-roth</a>
- 5. Fidelity Viewpoints, May 7, 2024: <a href="https://www.fidelity.com/learning-center/smart-money/roth-ira-income-limits">www.fidelity.com/learning-center/smart-money/roth-ira-income-limits</a>
- 6. Fidelity Viewpoints, August 25, 2023: www.fidelity.com/learning-center/trading-investing/ETF-conversion
- 7. Slide 2: "401(k) limit increases to \$23,000 for 2024, IRA limit rises to \$7,000," Internal Revenue Service, November 2023

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

Information presented herein is for discussion and illustrative purposes only and is not a recommendation or an offer or solicitation to buy or sell any securities. Views expressed are as of the date indicated, based on the information available at that time, and may change based on market and other conditions. Unless otherwise noted, the opinions provided are those of the speakers and not necessarily those of Fidelity Investments or its affiliates. Fidelity does not assume any duty to update any of the information.

To the extent any investment information in this material is deemed to be a recommendation, it is not meant to be impartial investment advice or advice in a fiduciary capacity and is not intended to be used as a primary basis for you or your clients' investment decisions. Fidelity and its representatives may have a conflict of interest in the products or services mentioned in this material because they have a financial interest in them and receive compensation, directly or indirectly, in connection with the management, distribution, or servicing of these products or services, including Fidelity funds, certain third-party funds and products, and certain investment services.

Investing involves risk, including risk of loss.

Past performance is no guarantee of future results.

All indexes are unmanaged, and performance of the indexes includes reinvestment of dividends and interest income, unless otherwise noted. Indexes are not illustrative of any particular investment, and it is not possible to invest directly in an index.

The S&P 500\* Index is a market capitalization—weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance. S&P and S&P 500 are registered service marks of Standard & Poor's Financial Services LLC. You cannot invest directly in an index.

Diversification and/or asset allocation do not ensure a profit or protect against loss.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer or counterparty default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency

Fidelity Wealth Services provides non-discretionary financial planning and discretionary investment management through one or more Portfolio Advisory Services accounts for a fee.

exchange rate, economic, and political risks all of which are magnified in emerging markets.

It is not possible to invest directly in an index.

| Advisory convices offered by Eidelity Personal and Weykplace Advisors LLC (EDWA), a registered investment advisor. Discretionary perfelie management convices provided by Strategic Advisors LLC (Strategic Advisors), a  |  |
|---|--|
| Advisory services offered by Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser. Discretionary portfolio management services provided by Strategic Advisers LLC (Strategic Advisers), a registered investment adviser. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FWA, FBS, and NFS are Fidelity Investments companies. |  |
| This information is intended to be educational and is not tailored to the investment needs of any specific investor.  |  |
| Personal and workplace investment products are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917   |  |
| © 2024 FMR LLC. All rights reserved.  |  |
|   |  |