

Fidelity Viewpoints®

market sense



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The latest headlines, the current market conditions,
and what it all means for you.



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Viewer Question

“We are in our 70’s and concerned with allocating and maintaining savings for long-term healthcare. How do we manage our savings to cover long-term care without over saving?”

What is Dollar Cost Averaging?

An investing strategy that involves investing equal amounts of money at regular intervals over time, regardless of what the market is doing to try and reduce the impact of market volatility

Dollar cost averaging does not assure a profit or protect against a loss in declining markets. For a Periodic Investment Plan strategy to be effective, customers must continue to purchase shares both in market ups and downs.

Long-Term Health Care Costs



Private Nursing Home Room
Average yearly cost
\$108,405



Home Health Care Aide
Average yearly cost
\$61,776



Assisted Living Facility
Average yearly cost
\$54,000

1. Bloomberg, April 5, 2024: www.bloomberg.com/news/articles/2024-04-05/us-jobs-roar-again-as-payrolls-jump-303-000-unemployment-drops?srnd=homepage-americas
2. Fidelity "America Saves Week" April 2024 Workshop: "Create a Budget and Build Emergency Savings"
3. Fidelity Viewpoints: April 2024, www.fidelity.com/viewpoints/personal-finance/save-for-an-emergency
4. Fidelity "America Saves Week" April 2024 Workshop: "Identify and Prioritize Your Savings Goals"
5. Fidelity "America Saves Week" April 2024 Workshop: "Retirement Basics"
6. Fidelity Viewpoints: May 11, 2023, www.fidelity.com/learning-center/trading-investing/dollar-cost-averaging
7. www.fidelity.com/learning-center/personal-finance/long-term-care-planning
8. Genworth 2021 Cost of Care Survey, conducted by Care Scout

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