Fidelity Viewpoints®

market sense

The latest headlines, the current market conditions, and what it all means for you.

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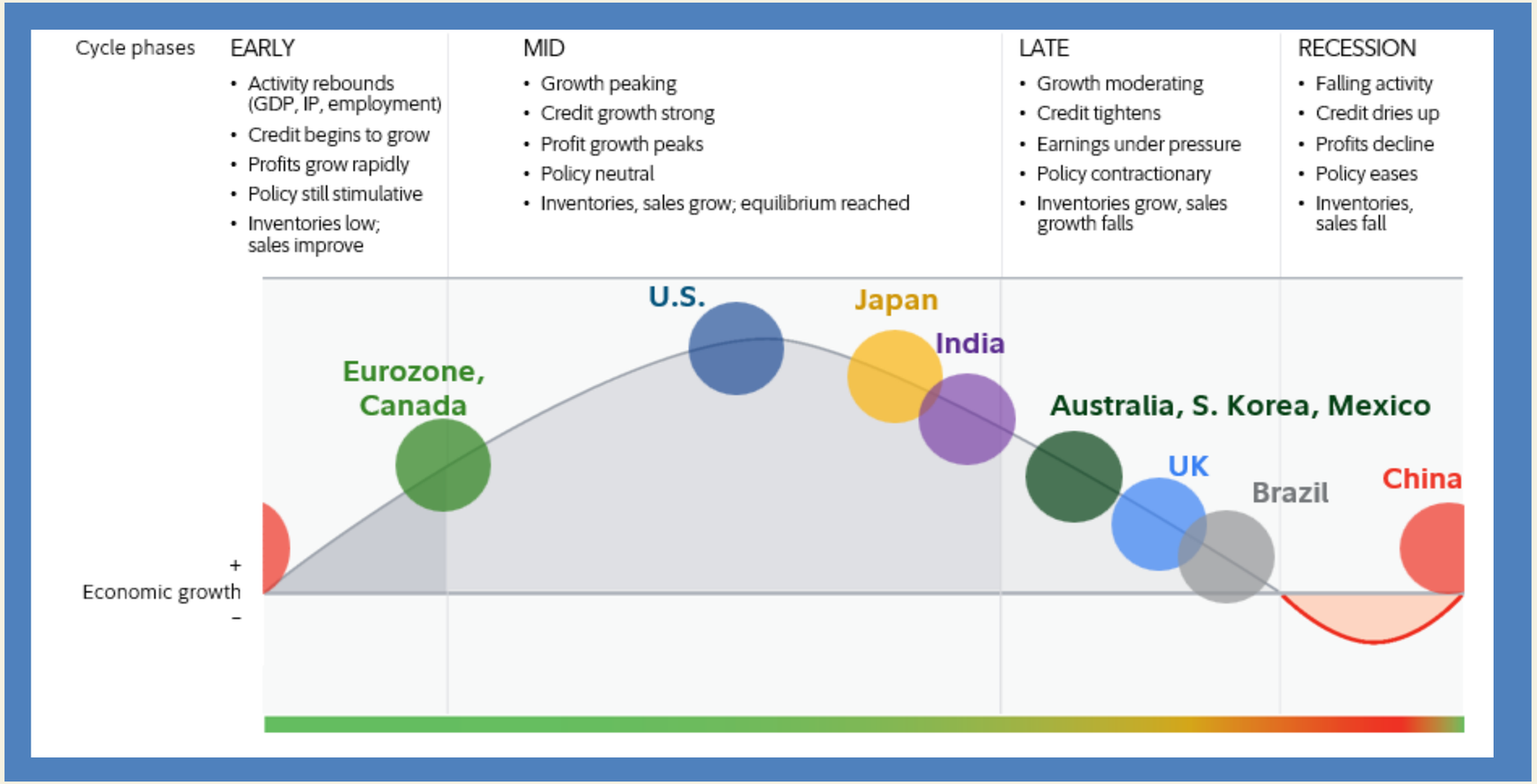
Global Business Cycle Remains In An Unsynchronized Expansion

Business cycle framework



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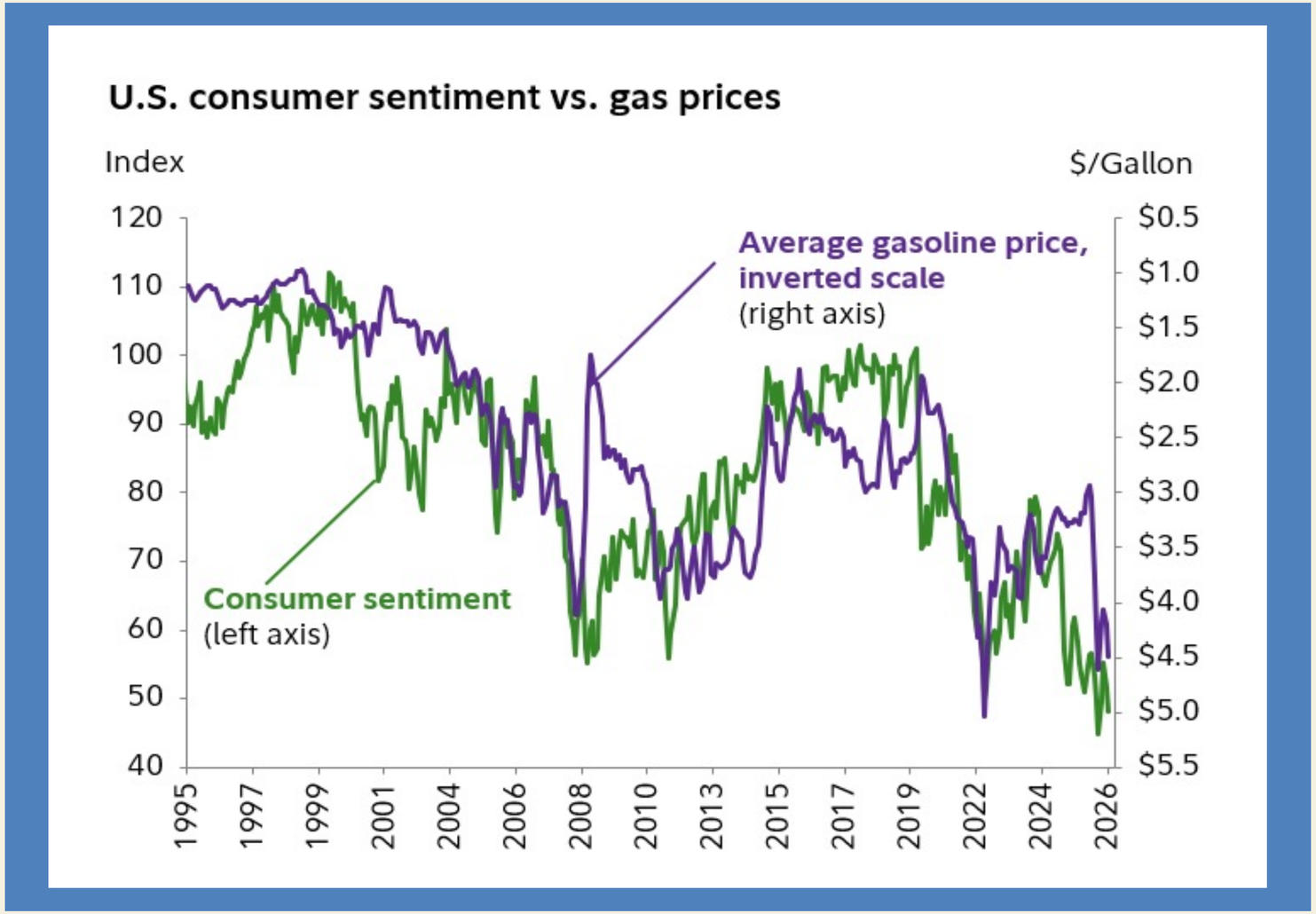
As Gas Prices Rise, Consumer Sentiment Falls



Source: University of Michigan, Energy Information Administration, Macrobond, Fidelity Investments (AART) as of 9/30/26.

2027 Outlook

Fidelity's Asset Allocation Research Team (AART)

1. AI impact on funding markets, labor and inflation will influence growth, earnings, and markets.

2. Restoring inflation to the Federal Reserve's target may take longer than anticipated.

3. Shifting global capital flows warrant a focus on a globally diversified portfolio.

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