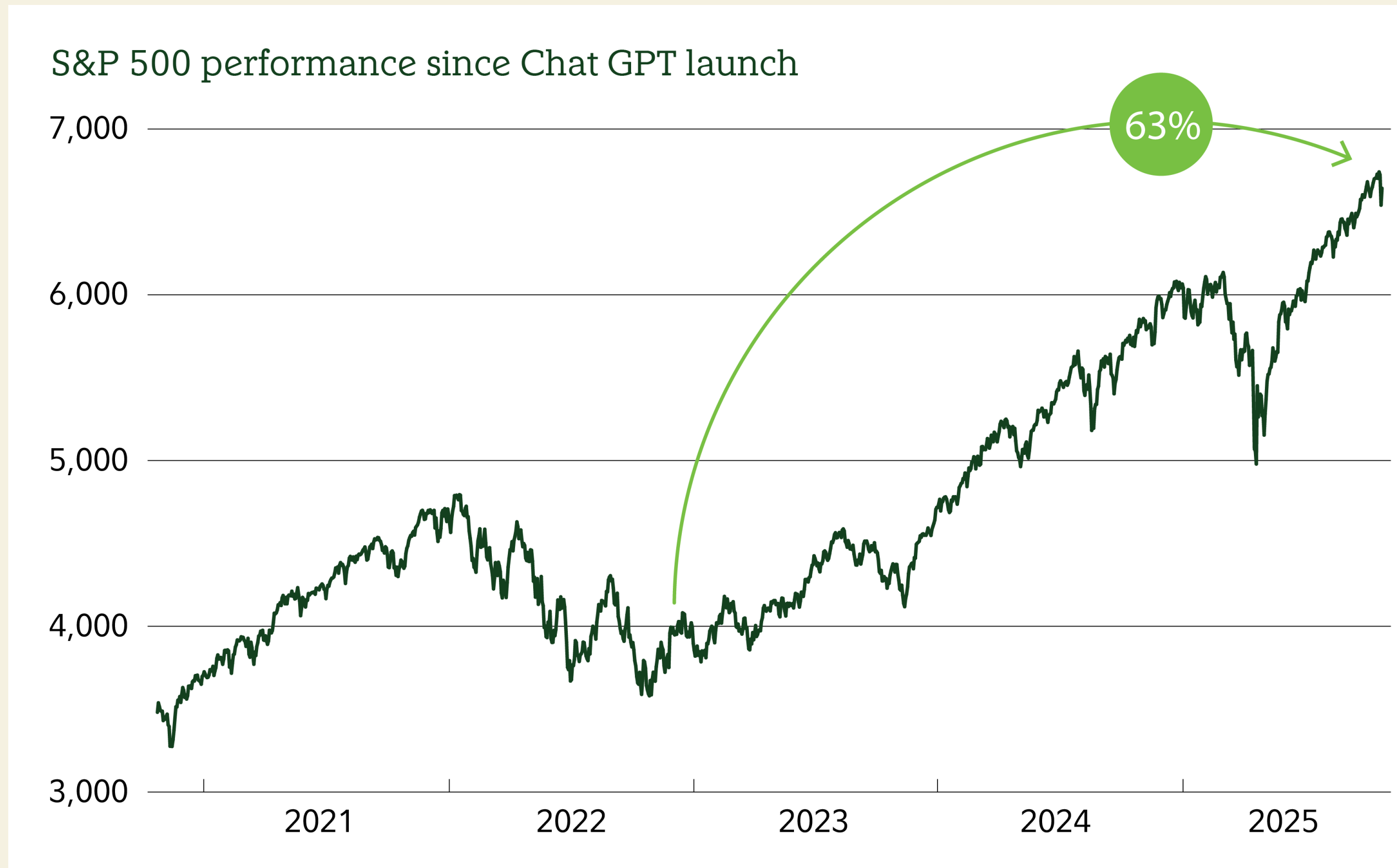


Fidelity Viewpoints®

# market sense

The latest headlines, the current market conditions, and what it all means for you.

# The rise of AI (and the market)



Past performance is no guarantee of future results. Source: Fidelity Investments, as of October 13, 2025

# Blue Chip Stock Picking

**Secular  
Growers**



**Cyclical  
Growers**

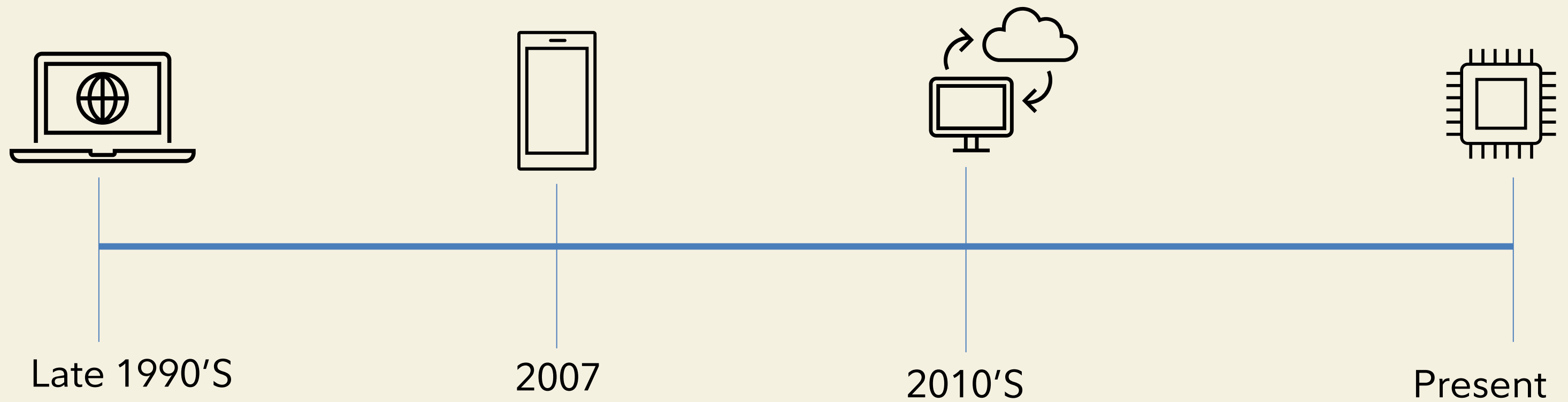


**Opportunistic  
Growers**

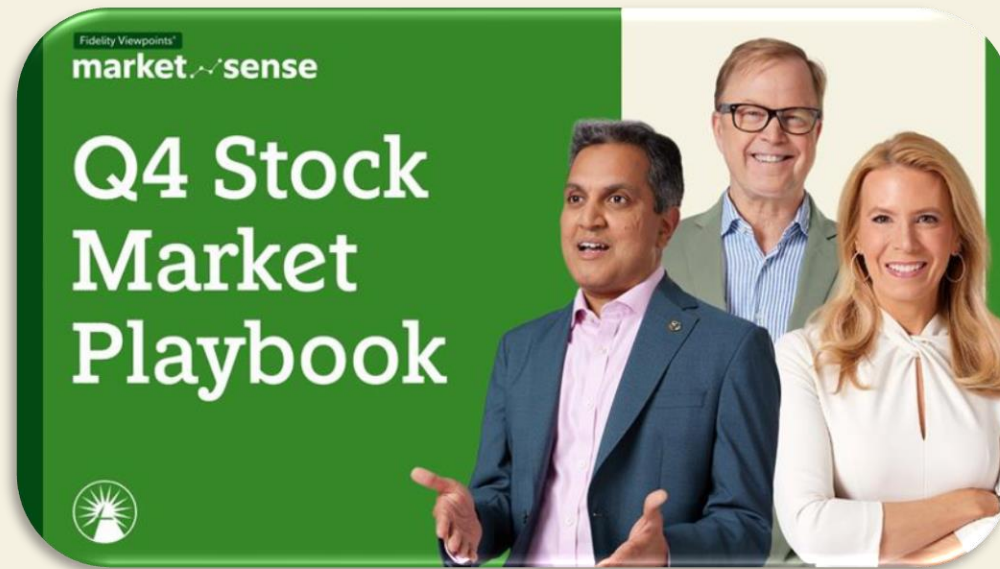


# The Promise of AI

## Technology Innovations



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1. Fidelity Viewpoints, August 6, 2025: <https://www.fidelity.com/learning-center/trading-investing/blue-chip-growth>

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Diversification and/or asset allocation do not ensure a profit or protect against loss.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

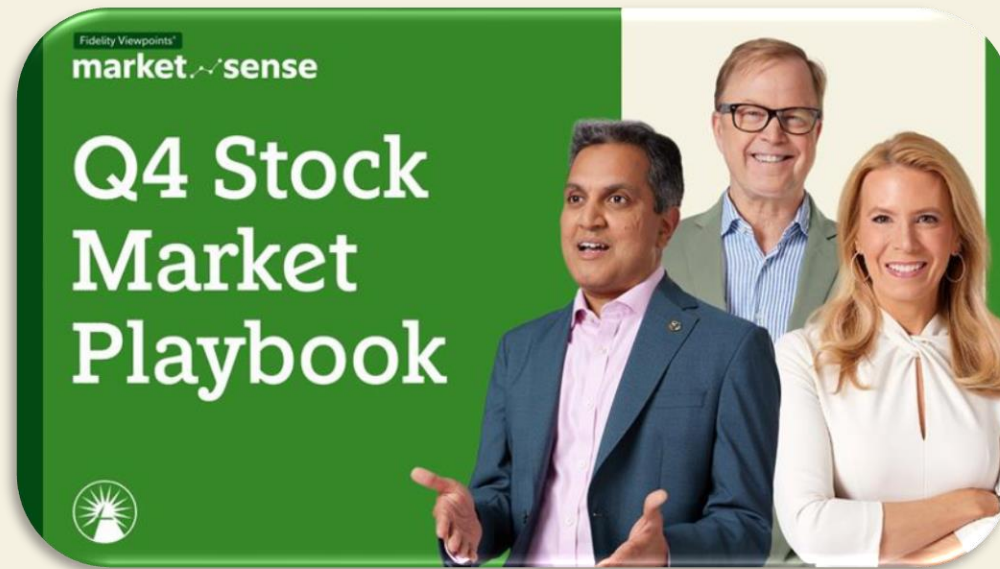
Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer or counterparty default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks all of which are magnified in emerging markets.

Fidelity® Blue Chip Growth ETF (FBCG) held a 0.25% position in Nike stock as of September 26, 2025. Fidelity® Blue Chip Growth Fund (FBGRX) held a 8.57% position in Apple stock as of September 29, 2025.



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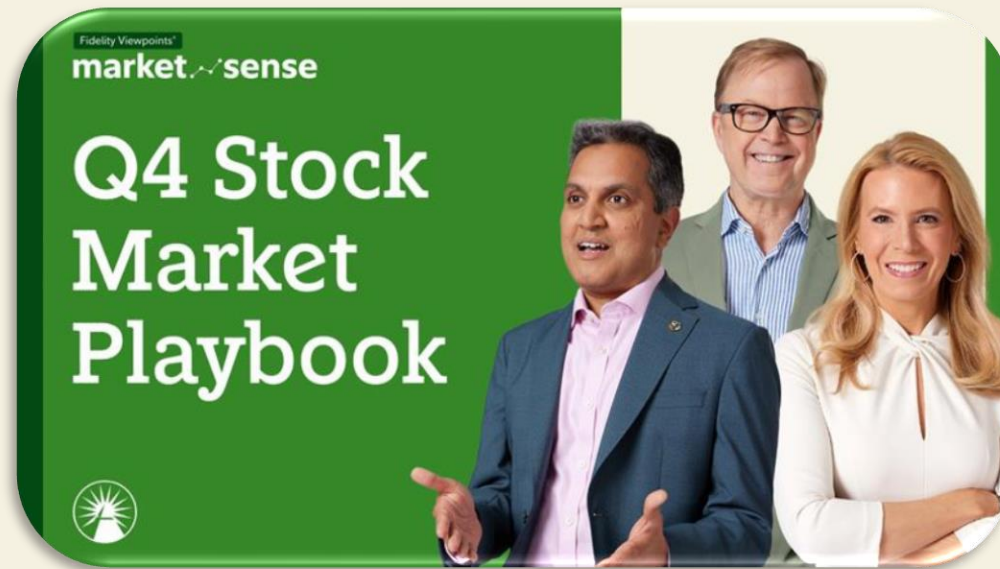
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