

Fidelity Viewpoints®

market sense

The latest headlines, the current market conditions, and what it all means for you.

S&P SmallCap 600® Index

1,800.89 ↑ 33.41% +450.98 past 5 years

Aug 10, 11:43 AM EDT • [Disclaimer](#)

1D 5D 1M 6M YTD 1Y 5Y Max



Open	1,808.98	Low	1,800.09	52-wk high	1,832.20
High	1,808.98	Prev close	1,811.16	52-wk low	1,348.32

Past performance is no guarantee of future results. Source: 08/10/2026, S&P SmallCap 600®

S&P Biotechnology Select Industry Index

Market Summary > S&P Biotechnology Select Industry Index

12,350.52 ↑ 27.56% +2,668.35 past 5 years INDEXSP: SPSIBI

Aug 11, 2:48 PM EDT • [Disclaimer](#)



Open	12,371.90	High	12,436.59	52-wk high	12,957.91
Prev close	12,371.90	Low	12,277.21	52-wk low	6,636.51

Past performance is no guarantee of future results. Source: 08/11/2026: S&P Biotechnology Select Industry Index

Watch other Market Sense episodes



The S&P SmallCap 600 Index (S&P 600) is a market-capitalization-weighted stock market index established in 1994 by S&P Dow Jones Indices. It tracks roughly 600 small-cap American companies and requires component firms to meet strict profitability, liquidity, and financial viability standards.

The S&P Biotechnology Select Industry Index is a modified equal-weighted market index that measures the performance of U.S. stocks classified under the biotechnology sub-industry of the S&P Global Total Market Index. It acts as a benchmark for the biotechnology sector.

The S&P 500® Index is a market capitalization–weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance. S&P and S&P 500 are registered service marks of Standard & Poor's Financial Services LLC. You cannot invest directly in an index.

Diversification and/or asset allocation do not ensure a profit or protect against loss.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer or counterparty default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks all of which are magnified in emerging markets.

The health care industries are subject to government regulation and reimbursement rates, as well as government approval of products and services, which could have a significant effect on price and availability, and can be significantly affected by rapid obsolescence and patent expirations.

Investments in smaller companies may involve greater risks than those in larger, more well-known companies.



Watch other Market Sense episodes



Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

Information presented herein is for discussion and illustrative purposes only and is not a recommendation or an offer or solicitation to buy or sell any securities. Views expressed are as of the date indicated, based on the information available at that time, and may change based on market and other conditions.

Unless otherwise noted, the opinions provided are those of the speakers and not necessarily those of Fidelity Investments or its affiliates. Fidelity does not assume any duty to update any of the information.

Unless otherwise expressly disclosed to you in writing, the information provided in this material is for educational purposes only. Any viewpoints expressed by Fidelity are not intended to be used as a primary basis for your investment decisions and are based on facts and circumstances at the point in time they are made and are not particular to you. Accordingly, nothing in this material constitutes impartial investment advice or advice in a fiduciary capacity, as defined or under the Employee Retirement Income Security Act of 1974 or the Internal Revenue Code of 1986, both as amended. Fidelity and its representatives may have a conflict of interest in the products or services mentioned in this material because they have a financial interest in the products or services and may receive compensation, directly or indirectly, in connection with the management, distribution, and/or servicing of these products or services, including Fidelity funds, certain third-party funds and products, and certain investment services. Before making any investment decisions, you should take into account all of the particular facts and circumstances of your or your client's individual situation and reach out to an investment professional, if applicable.

Investing involves risk, including risk of loss.

Past performance is no guarantee of future results.

Indexes are not illustrative of any particular investment, and it is not possible to invest directly in an index.

This information is intended to be educational and is not tailored to the investment needs of any specific investor.

Personal and workplace investment products are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

© 2026 FMR LLC. All rights reserved.

1276335.1.0

