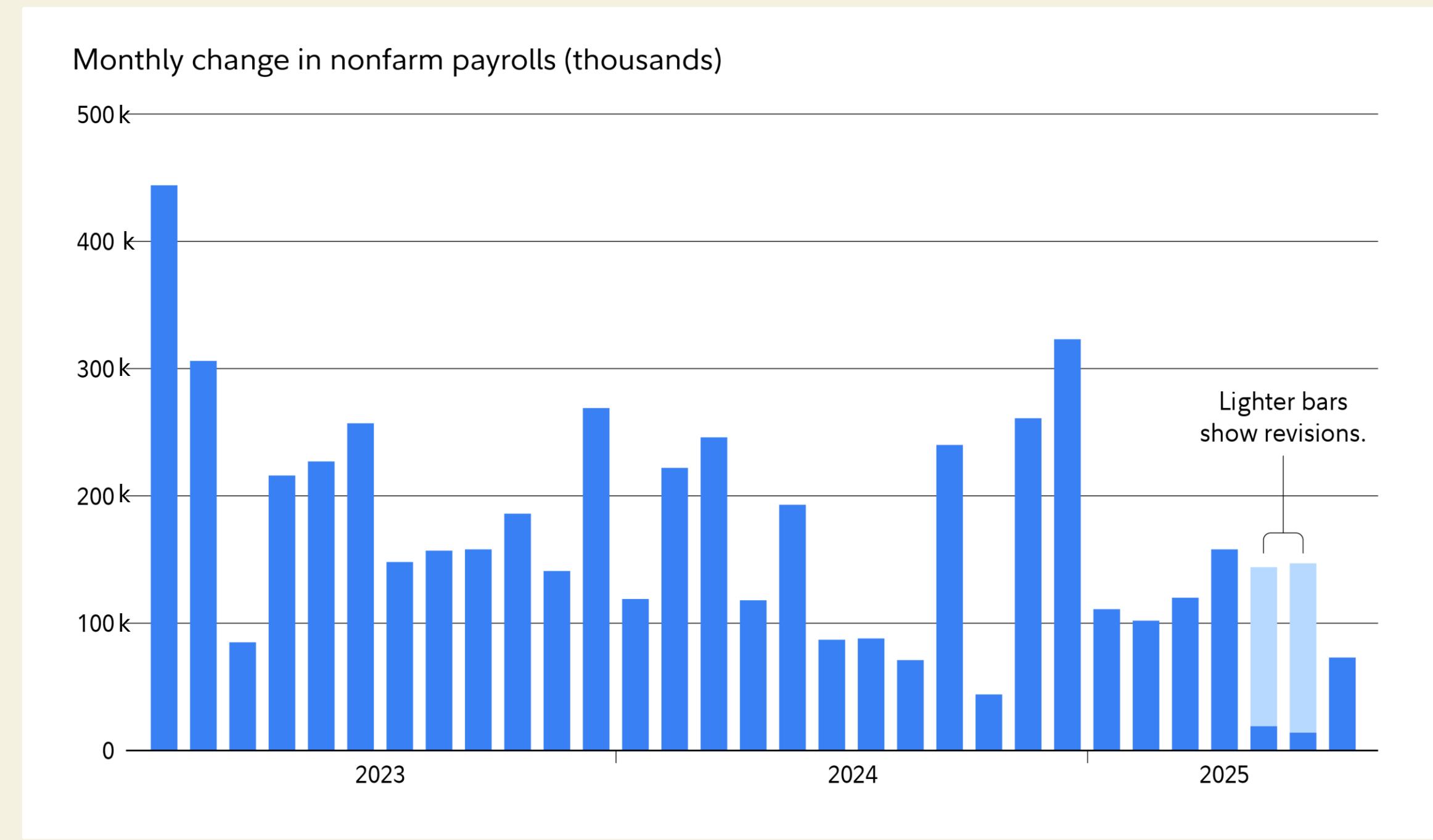


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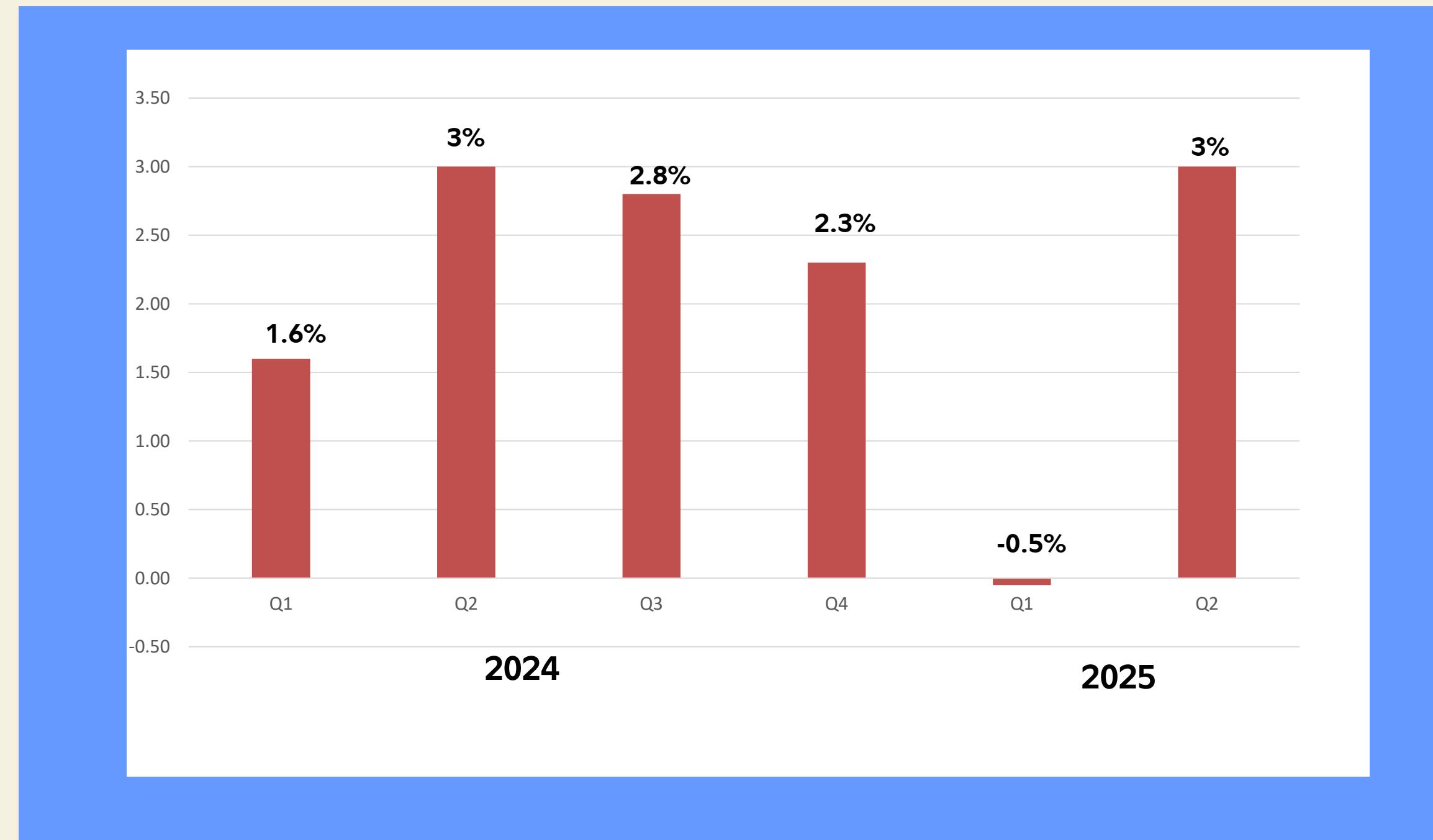
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Job Market Slowed Over Past 3 Months



Real GDP Increased 3% Pace In Q2 2025



Source: U.S. Bureau of Economic Analysis

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1. Bloomberg: 08/01/25: https://www.bloomberg.com/news/articles/2025-08-01/trump-says-he-ll-fire-labor-statistics-head-after-weak-jobs-data?utm_campaign=pol&utm_medium=bd&utm_source=applenews
2. Yahoo Finance: <https://finance.yahoo.com/news/us-economy-grows-at-3-in-q2-rebounding-from-first-pullback-in-3-years-123438673.html?guccounter=1>
3. Bloomberg: 07/30/25: <https://www.bloomberg.com/news/articles/2025-07-30/global-stock-rally-faces-fed-reality-check-after-trade-optimism>
4. Yahoo Finance: <https://finance.yahoo.com/quote/%5EGSPC/history/>

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