

Fidelity Viewpoints®

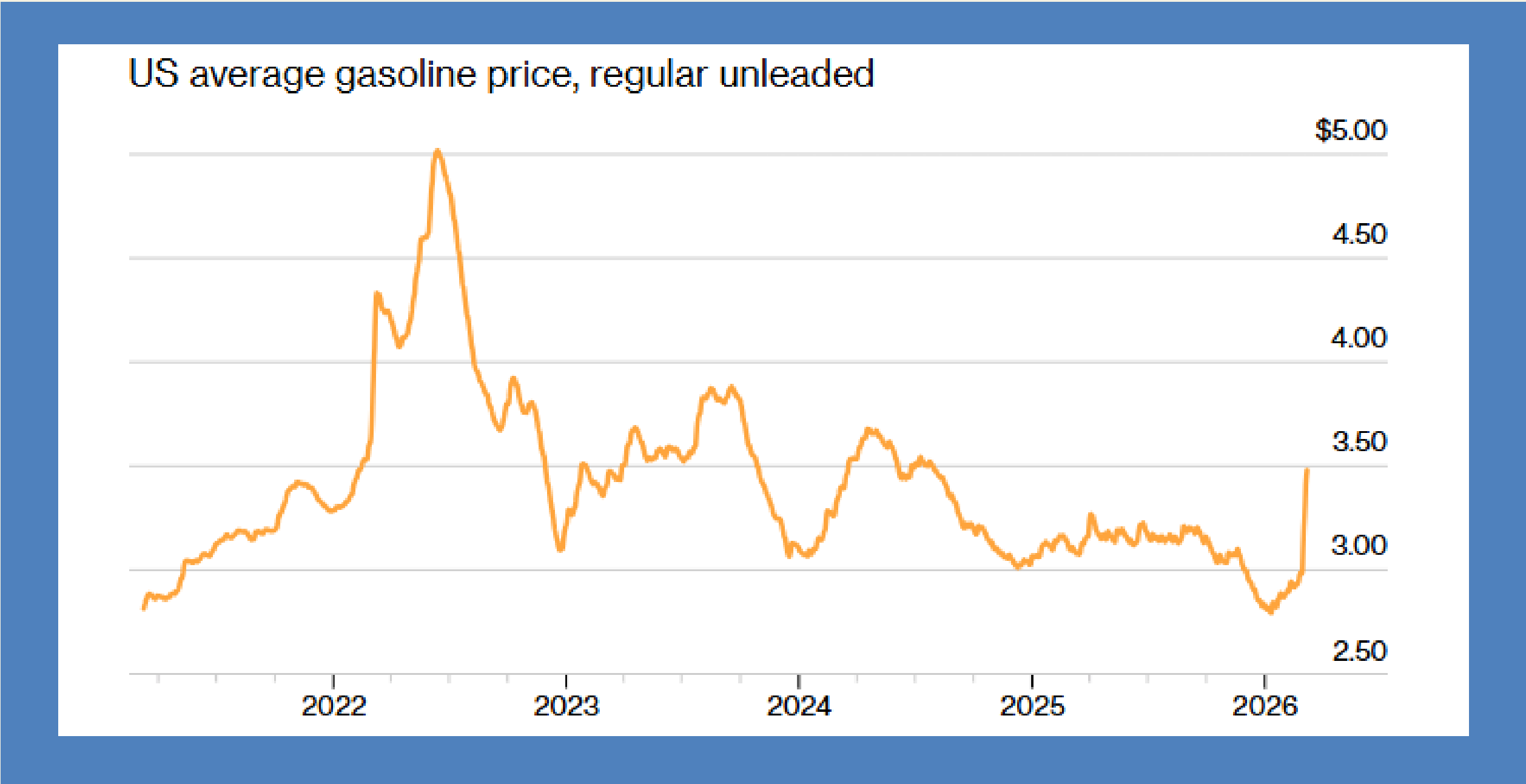
market sense

The latest headlines, the current market conditions, and what it all means for you.

Conflict in Iran



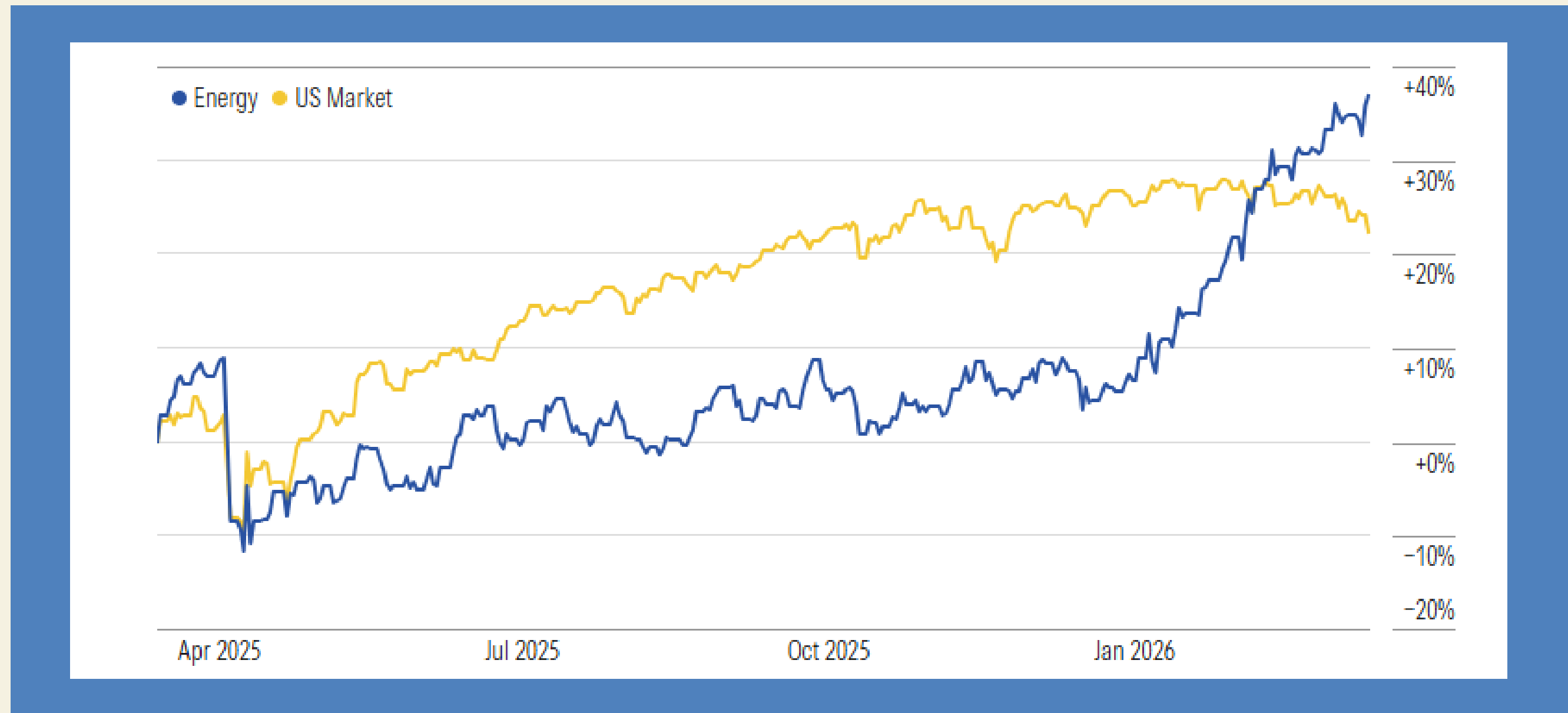
Conflict in Iran and Gas Prices



Source: American Automobile Association as of the week of March 9, 2026

Energy Sector

Companies that produce or refine oil and gas, oilfield-services and equipment companies, and pipeline operators. This sector also includes companies that mine thermal coal and uranium.



Source: As of March 12, 2026, at market close. Performance based on Morningstar US Energy TR and Morningstar US Market TR indexes, respectively. Past performance is no guarantee of future results. Indexes are unmanaged. It is not possible to invest directly in an index

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Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

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