

## TRANSCRIPT

# Fidelity Trader+ Desktop vs. Trader+ Web: Which is right for you?

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**ANDREW MCGOWIN:** Good afternoon, everyone. I will go ahead and get us kicked off and started here today. Just to introduce myself, my name is Andrew McGowin, part of the trading strategy desk here at Fidelity, happy to be with you all, taking a broad look today at the new and exciting platforms available for Fidelity traders, the Fidelity Trader+, in fact, taking a look at the two different forms, two of three different forms of these new tools that we have available to us, again, Fidelity Trader+ Desktop and Fidelity Trader+, Web towards a new suite of tools and different platforms available to be a trader here at Fidelity.

So happy to be with you all. Today, we'll be looking at a variety of these different platforms, taking a look at the different tools available with respect to being able to place trades in a seamless manner, being able to monitor markets, being able to keep track of our positions both when we are in front of our desktop, on the computer, but also potentially when we are on the go and needing something else to be able to keep tabs, keep a pulse of the market.

So again, my name is Andrew McGowin, part of the trading strategy desk. I'll introduce who we are, the team at Fidelity in just a moment. I want to introduce my co-host for the next 45 minutes or so, joined today by my friend and colleague, Matt Davison. How is your day going so far, Matt? If you don't mind introducing yourself for the crowd.

**MATT DAVISON:** Yeah, absolutely. I'm very glad to be here. Always exciting to talk about the new tools that are available to us here at Fidelity, and Trader+ is definitely at the forefront of that. So we're going to show you desktop, as well as the web version of Trader+, and we're going to try to juxtapose both of those things so that we understand maybe what is going to be the best use case for certain traders versus others, and try to highlight, a lot of the similarities, but also some of the differences. So excited to be here again, Andrew, and back over to you, sir.

**ANDREW MCGOWIN:** Yeah, couldn't agree more. Well, first and foremost, I want to everyone where they can download Fidelity Trader+ and where you can access a few different important pieces of information that we'll discuss here today at any moment in time on Fidelity.com. If you hover under Accounts and Trade, and you go to Fidelity Trader+, if you look to the page for these new tools, these are a new and upgraded suite of tools with respect to not just the desktop platform. We've got the Fidelity Trader+ Desktop. We've also got Fidelity Trader+ mobile that is an app-based system.

In fact, we will actually have a webinar later in the next few months on that platform as well, but also Fidelity Trader+ Web. Now, if you're familiar originally with what was once the trading dashboard, that has been a new and improved version of the trading dashboard, the Fidelity Trader+ Web, as well as Fidelity Trader+ desktop, new and improved version of what was once Active Trader Pro, eventually Active Trader Pro Beta, and now, the new and improved Fidelity Trader+ Desktop.

So again, on this page can download and access all of these different tools on this Download page. One last thing to mention on the plug for our sessions, of course, when you click on Explore Fidelity Trader+ advance link at the top, you will actually see all of the events that Fidelity is running in the future around Fidelity Trader+. You can find that link, and you can join us at all of those sessions. But nonetheless, again, I wanted to get started without further ado on some of these different platforms that are available to us.

So as I mentioned, Fidelity Traders Mobile, unfortunately, we won't be covering that one too much here today. That is the mobile app that has been improved for sake of trading within the active trading world, but predominantly today, we will be covering Fidelity Trader+, Web and Fidelity Trader+ desktop. One of the coolest improved features to me about the world of Fidelity Trader+ is how seamlessly all of these different platforms are now connected.

If we remember what trading dashboard, and of course, Active Trader Pro tool was like, by all means, we were still connecting our individual accounts to it, but the orders were not always as connected between one another. The charts weren't always as connected to one another. It is a connection of all of these different platforms. What I will be doing for the next few minutes is talking about some of the navigation and setup of these, the charting, the tools available to trading capabilities of both of these, but really, somewhat of a compare and contrast of the two.

Now, we're not really here to say, you have to do one versus the other, or if you like web, you can't desktop. These are very much meant to be complements of one another and not inherently meant to be dogmatic about which one you prefer. But it is important talking about where certain ones may be perfectly suited for individuals and where the other one might be. So in that case, Fidelity Trader+ Web, it does not actually require a download. It is built directly into the website itself. So all that you really have to do for Trader+ Web is log in.

Once you're logged in, it will actually be underneath accounts and trade when you go to this dropdown Fidelity Trader+ Web, but let's go ahead and pull it up. Take a look at all of the different tools available. The main thing that I always like to think about when I bring up Fidelity Trader, we think back to what trading was beforehand, before the somewhat meld of the different platforms. We had the website, and by all means, we had Active Trader Pro.

When you were using Active Trader Pro, it was built for traders to mind streaming charts, streaming quotes, ability to place trades in a quick capacity. But on the website, if you remember going to the website, by all means, the main thing then was, you could look at your positions. You could look at your balances. You could look at all of those different things, but it was not a streaming website. It was not built for that intraday active trader, which by no means you have to be able to use these tools. And to me, the biggest benefit of Fidelity Trader+ Web was that blend of some of the pros between those two things.

We get all of the capacity of streaming nature. That's what this green button, not to cover over it here with the red annotate. This green button here at the top right, that is showing that these are streaming quotes. So all of these are updating in real time. We're seeing this quote update in real time. We have the ability to come in and place trades in a quick capacity. You can also edit a handful of the different components here if you prefer light mode to dark mode, if you want to change how often it updates 5, 10, 30 seconds.

You might ask, well, hey, why would I want anything that's not the most up-to-date information? Sometimes it takes up a lot of internet bandwidth and sometimes a five-second update is fine with most people, even though, it means that you don't have to refresh it, or even then, you don't have to refresh it constantly like you did on the website, so you can come in and edit some of these components. And then from there, all of these different pockets of Windows that you see are built into the website, but we can move them lower. We can minimize them. We can expand them. We can also change the different layouts that are prebuilt for us.

So to quickly go through these, we've got the summary. This is going to show all of those windows. First and foremost on this page, we can also change it to a more detailed page itself and a more detailed layout. And even then, we can also full screen some of these different components. But nonetheless, whatever we do, if we're switching between positions, option summary, watch lists, all of these different things here, remember, page itself. Take a look at our news and events, and ultimately, what we want to find on this page is up to us.

Are we going to be people who are predominantly watching, maybe our positions themselves? Then we've got this window ready to do so. The moment I click on any of these positions, it will flow through to all of these other tools. Now, that I'm looking at, say, Citigroup, Bank of America, this is a test account by no means any recommendation along any of these actual ticker symbols. But nonetheless, when we look at these, they automatically flow through to the quote, flow through to the chart, flow through to the news and events.

If I wanted to place a buy order, I could come into this page very quickly, type in any amount of quantity that I want. I could come in place market limit all of the different orders, and I could immediately have a trade ready to be placed in that case as well. I can also take a look at the option chain, and immediately, even move into the Option Statistics page. So we'll dive deeper into all of these different components, but for the most part, we just first wanted to show how we get to both of these tools. So within the Fidelity Trader+ Web functionality iterate that is built directly into the website itself.

So one of the main benefits to me with respect is that it gives you a little bit more access on the go capacity. We could have this on a laptop that we bring on a trip. We could have this on an iPad that we bring on a trip. You have the ability to access this at any moment in time, as long as you have a web browser for that. But I do want to pause for a brief moment and bring my colleague Matt in for a minute here to talk about all of the functionality and setups of Fidelity Trader+ Desktop and where that can fit as far as traders are concerned. Anything you wanted to add to that first set up there, Matt?

MATT DAVISON: Yeah, I mean, the main thing for me on that is it's going to be really useful if you're trying to do a quick check in and monitor what's going on in your account, whether it be with your positions, how much are they up or down on the day? If you have an order that's out there, a series of orders, you can quickly check those. And it's also a big improvement, I think, from what we formerly had on the website, even just a couple of years ago, where you can see that option chain, the option statistics, as well as the chart without losing your positions, without losing your orders, without losing your trade tickets, putting it all in one place, which is a big improvement.

But I think the other thing for me is the desktop version. Who is that really suited for? What's the main purpose behind it? It's to do all of those similar things that we could do on Trader+ Web, but it's just going to layer on a little bit more customizability. There's also going to be some additional tools on there that currently are not accessible on Trader+ Web. So let me start with just a quick bit of navigation here, and then we'll get into some of those specifics on the tools.

If we go to the top left corner, one of the main improvements of this versus the legacy Active Trader Pro platform is the concept of the workspace versus the layout. And I want to just go slowly here to make sure that everybody understands what the difference is. So a layout is your main overall organizational tool. Think of them almost like files. We can make multiple ones here. Some of you are probably wondering, well, I don't see any of these things when I go to my Trader Plus Desktop, and that's because these are that our team has created.

We all share this, so you're not going to see anything like this on the default version of the platform. If you go to the bottom, you can add a layout, and one of the things that you can do, you can leave it blank. That's what I'm showing you right now. It looks like there's nothing on there, and sure enough, there isn't. And if you wanted to completely customize it to your specifications, that's going to be the best one to use. However, we can also choose default, and this is going to give us a layout that just has a couple of basic items on it, the positions, the chart, two quote boxes, and a watch list.

We could also go to Default Large. It's going to give us a lot of the same things. We have a couple different items on here, an extra quote box, also the orders. So you can start with that, and then you can still customize it after the fact. It's really just a personal preference, but I'm going to go ahead and keep it on this LINC Day. And what this is that's just a name that I have for something that we do here at Fidelity. And what we're going to see is we're going to have the portfolio, which is the screen. If I were to click off of this, that's the actual workspace that you're seeing.

So a workspace is within the idea of the layout, and when we go back to this portfolio, you can see we have a secondary workspace. If I were to click on this eye that has the slash line through it, what this would do, this would actually make the workspace appear. Now, I'm not going to do it for the sake of screen constraints, but if I were to click this, I would actually have a second completely identical workspace if it were blank to the one that I'm currently seeing. And what you'll notice here is we have two four workspaces currently being used.

If I were to add a workspace, what this does for me is I could actually go in there and create, again, that same Blank Default or Default Large and create a new one, and I can create up to four of those. The idea behind this is that if you have multiple monitors, or if you have an extremely large monitor, even if you only have one, but you like to look at things small, you could actually have up to two workspaces within the concept of the overall layout, and then you can have different items on them, but they're still going to communicate back and forth.

So let's just go into that idea for a second. If I were to go over to this workspace, maybe, on that workspace, dedicate that only to charts. I want to have 6 or 8 or 10 charts up there, whereas on my main portfolio, I'm going to have my positions, my orders, my trade ticket, maybe the news, and we'll get into Tools here more in just a moment. One of the other features that I want to highlight is this Autosave. So formerly, in Active Trader Pro, what you had to do was go in there, and every time you got it to where you wanted it, you'd either save it or you had the option to auto save it. But if you didn't log out of it, sometimes it works, sometimes it didn't.

So the best practice was to go in there and automatically save it every time you wanted it to be that way when you log back in. You don't have to do that anymore. So if you click on Autosave, and this is the default, whatever changes you make to your layout-- and we'll do it as we're setting up new tools. Other thing I want to just highlight here, if you're looking for a reference, and then we're covering a lot of information quickly. If you want a comparison between the layout and the workspace, you can click this iCloud button right here. It's going to explain it.

So you can see the broader scope, the bigger umbrella is the layout, and then within the layout, you can have up to four different workspaces. So they fit within your layouts container tools. You can customize them however you see fit. All with that being said, let's actually hop in and just do a quick rundown of some of the tools that we have. So if we click on the Tools button right here, we're going to see that it breaks down into four different categories. We're going to have the accounts, the trading, the market data, and then the news and research.

So some of the common things under accounts, here, we have our positions. This is your standard positions window. Let me pull that up. One of the great features with this is we did have the enhancement of the heat map. So let me just click on this. And this is just an account that we use. So don't think of this as a model portfolio or anything like that. It's just a test account that we have a couple of different positions and for demonstration purposes.

But if we go to the heat map, we can actually see how the system has sort this in terms of either dollar gain or loss. We can do percent gain or loss. We can do percent total gain or loss or dollar total gain or loss. So what this is doing is saying, today, what's my biggest driver of wins or losses based on dollar terms? What if I didn't care about that though? What if I cared more about-- well, in percentage terms, what are my biggest gainers and biggest losers?

And you can see if we were to go over to that, and this account's been around for quite some time. You can see in percentage terms, what our biggest wins and losses are by position. You can also group these by sector or by symbol if you wanted to. And then over here, you can eliminate either the mutual funds, foreign cash, fixed income, other types, so you can decide. You also have the standard options of stocks, options, ETFs. So if you only wanted to see-- well, I don't care about anything except for my stocks.

But as I do that, it's going to get rid of some of those other things. All right. Let's get rid of position for a second. However, what you'll notice when I hit the Exit button on Positions, it removed it from the-- If I always want that to be there, I can click that star. Now, when I click, that starts going to put next to the tools button, that Positions window. So I can always just see it there. I can click it really fast. If I want, I can exit out of it. It's still there though.

Some of the other things to talk about, closed positions balances, I think those are self-explanatory. Activity, as well as the option summary. There's some new stuff on the option summary, but we're trying to make this less option-centric, more to come on options related tools, but just to quickly show it, it's the similar tool that we had. We do have some different ways of sorting the information though. You can by strategy in the money, out the money, as well as these Near Expiration and Events button. Let me just highlight this really quick because this one's cool.

If you click on Events, we have this covered call on Citigroup. If I click this, well, it lets me know, hey, there's an earnings coming up. It's coming up quick. What the estimate is, as well as the previous actual. So one of the cool things about option summary. Trading, we're going to circle back to trading here in the back half of the presentation. So I'll save that for now. But some of the other great pieces of information here are going to be the chart versus the quote, level 2. Some of these things, we simply don't have in the web version, specifically this level 2.

So let me just highlight this for a second. Let me expand this out. If you wanted to see what was going on at the secondary level in on the bid or the ask side of the market, then we could do that. If we wanted to go and see, well, what are the orders way down below where we're currently at? Well, you can quickly scroll through this and see. And spy is going to move so fast that it's tough to see, but if we were to switch it to let's say, something like an option or something that's moving a little bit more slowly because it's not trading as actively, we could see the depth of book on the bid side, as well as the asset side. You'll also notice, and we'll cover this more here in just a second. But we have the ability for hotkeys. It's not with the keyboard, but we can click this and it's going to launch a trade ticket very quickly, and we can set those up right here. All right. Let me keep going. And let's talk about the news and research, and

then I'll come back to the chart here for the final thing. News and research, so we can have our watch list. It's very similar to how we did on positions.

Well, let's say we wanted to track this and let's do something that's a little different. Again, these watch lists are not something that by default comes with the platform. It is something that you indeed have to go in there and create a watchlist, and then they'll automatically-- once you create the watch list, it'll pull into Trader+ Desktop, but it doesn't automatically come with it. Let me do the S&P 500, 100. And what you'll see when we do this, it's going to give us this watch list, and you can see there's a bunch of stuff in here. And let me make this bigger. Let me make it full screen.

Well, now, we can do the heat map. Again, if we want to for the S&P 100, and again, we made this list, if we wanted to see percentage change, or we can sort it by that now. Right now, it's alphabetical. What if we wanted to do it by performance? Boom! I can very quickly and easily can see what is the main driver in those top 100 companies in the S&P 500, Intel, CrowdStrike, Palo Alto, Eli Lilly, what's dragon today? Blackstone, UnitedHealthcare, Texas Instruments, Arista Networks. So we get a really good and quick feel for what's going on in the market just by using this watch list.

Let me go over and talk about the market analytics tool, because this is brand new, and it's absolutely fabulous. So for the time being, we can supply the Dow Jones, the NASDAQ 100, and all the S&P 500 sectors. Let's say, I wanted to use the NASDAQ 100, and we have the ability to set screening based on an x-axis. Right now, it's by market capitalization, as well as year-to-date performance. So what's doing the best in performance terms? And you can see Western Digital having a great start to the year, and then we see there's a bunch of companies that are way down here. And market capitalization NVIDIA is out the most.

But what if I wanted to do this in terms of rank? Well, now it's going to rank year-to-date performance and say, OK, this is the number one in the S&P or the NASDAQ 100. This is the lowest performer year to date. What if I wanted to do this not by a year to date, because we just started? What if I wanted to say the last month? What's been doing well for the last month? Well, now I can quickly see that based on rank here, and then we have the size of the bubble depending on market capitalization.

Again, can do that some other different factors. If you wanted to, I'm going to leave it at market cap for the time being. And you can see well for the last month Micron is the top performer. We can come to the other side. Arm is the bottom performer in NASDAQ 100. So an absolutely fascinating tool. There's a lot more stuff you can do with this as well. So this is performance-related. We have valuation related down here. So EPS, price to earnings, forward PE, price to sales, price to book, price to free cash flow.

You can also do it based on volume and volatility metrics. So what has relative volume? What has weekly or monthly volatility? Maybe beta, something potentially along those lines. So just a really good scan what's going on with the market is also where you can find the market calendar. So if we click on this, this is where we get the information of well, what's going on in the US as far as economic data. What reports do we need to be aware of? Let's say, we wanted to go out there and make this through the ninth, and we can do that.

And as we scroll down, you can see all of the different things that are coming out. And you can click on these and it will give you a new window that will describe what's going on with that particular report. But there we are, 1, 9 unemployment rate. Big one coming up later on this week Andrew, let me hit one more thing here, and then I'll hand it back over to you. And that final thing is, if you did need to do something on Fidelity.com, you can still access that through this platform. So if I click on this, expand it out, well, you'll see this is actually launched me right back to the main Fidelity DotCam page. So if you needed to do something with fixed income, you could still do it here, mutual funds. You can search for that here. If you wanted to go over to any of these other items, you can still do so specifically the transfer button. If you wanted to make a transfer in, for example, transfer out whatever you are trying to do, you can use this tool. If you're trying to do a little bit more research on something that can't really be done through Trader+ Desktop can go to this page right here, and you can still get access to it. And when you're done with it, you can close it a little bit or you can close it all the way out. Final thing is just basically, we can customize this, and we can decide whatever we want. Some people are going to use all four workspaces.

Some might use just the one, and there's everything in between. Really, what the goal here is to find out what if these tools are important to you because it's a little bit more in depth than what we have on the web version for the time being? What's important to you? And then you go in there and you start playing around with the screen size, the tool setting until you get it to what feels proper for your situation. And

everybody's going to be a little bit different on that. So that's my final word on the navigation, the tools for Trader Plus. Andrew, back over to you, sir.

ANDREW MCGOWIN: Hey, excellent stuff. As I'm watching you present on Fidelity Trader+ Desktop, I stop thinking about Fidelity Trader+ Web. Originally, at the beginning of the session, I meant to or said that this was meant to be some compare and contrast. And I'm realizing now, even within the session, it's even not supposed to be so much of a compare and contrast with respect to the two, but it could be just a yes and in the sense that, when are we using Fidelity Plus Desktop? When are we using Fidelity Trader+ Web? It does not have to be opposite of one another. It's thinking about not necessarily what version of types of people prefer one versus the other, but what version of yourself will be most applicable in different scenarios.

So with respect to Fidelity Trader+ Web, a lot of that, very similar functionality that we would use on Fidelity Trader+ Desktop, and again, in a way of making that more accessible to the world of traders, more accessible if you need it on the go capacity. Again, I think about, in periods of time, I personally, Matt, personally, we are active traders. We are people who have traded our entire career, and we like to monitor markets, like to observe things out there, but one thing I've always realized when I'm thinking about the world of that potential is that when I go somewhere, I usually did not have the ability to bring my entire setup.

I didn't have the ability to bring monitors, to bring my laptop. Maybe in that full capacity, I had my main trading laptop, and maybe, I have a MacBook or an iPad separately, but those weren't really designed in the same fashion to be able to trade. So again, what was the benefit I found with Fidelity Trader+ Web is the ability to use that in more on the go capacity. It's not the same on the go as maybe an app itself that we'll discuss again in the future webinars, but at least if I was going on a trip, I could bring a laptop at least be able to monitor markets in that same sort of capacity.

Now, to look at Fidelity Trader+ Web again, all of those similar functionalities, we were just mentioning. Positions page, still going to be available to us. Option summary, still going to be available to us.

Watchlists, still going to be available to us, maybe not in that same form. I still can look at a lot of very important different perspectives. So expanding this watch list out, what can I also change on the right-hand side? One, I can set up things that I prefer to see on this page, and in my own perspective.

I can change all of these distinctions of what I want to filter for here. I can add symbols. We can customize this view, change up a few of the different columns, because not to discredit the website, as I have maybe done so far on the just original portfolio summary. Those columns were not customizable. You were stuck with those innate columns that were built into the website. For this, we can look at a lot of different columns, put them into the actual page itself. So let's just choose price to earnings ratio, and maybe you're someone who says, that is above all everything that we care about, and we move that more towards the top here.

So we have the ability to change up this actual order. We can change that here. We can move into a more monitoring view here. We can change it to dividends, fund performance, detail quotes, all of these different things that we ultimately prefer. We can also look at our orders. Again, the Options Statistics page is something I find very useful on Fidelity Trader+ Web taking a look at the actual flow itself. Let's say, move to something like SPY for sake of comparison.

We can see immediately today that we have a variety of different metrics with respect to the flow on SPY, a little bit more calls than puts, a little bit more put volume though, a little bit more open interest on one versus the other. What are the biggest trades so far here today? What is its implied volatility spectrum and all of these different things that we see here? But one thing that Matt mentioned, the chart. Now, when I'm looking at a chart on the actual Fidelity Trader+ Web, as well as Fidelity Trader+ Desktop, one of the things that's most important to me is how much this has been improved versus what we used to have on the website.

That originally, was what we called Chart Plus. It was something built into the stock research page. And now, our Chart Plus has been able to be expanded to all of these different programs. So we now have the ability to come on to this page. We can actually have a real chart that we are drawing on, that we are putting trend lines on just to show that real quick. I can immediately draw a trend line to this page. I can change my horizontal lines if I so choose. We can say that, hey, are we breaking out of this consolidation range that spy has been in for the last few months.

I can immediately come in and add some moving averages or different indicators that we so choose. I like coming in and adding this moving across quickly at a 20, 50, and 200-period moving average. If I

decide I no longer want to see those drawings, I can clear them out very quickly. And one of the great tools built into Fidelity Trader+ Web is some of these priorly used recognita forms of technical analysis. Support and resistance coming into the mix, we can see if we want to have somewhere where we put some stops in. Any patterns and events that have popped up as of late, we can have this built in. If we hover over that, we'll be able to see exactly what that pattern is. Looks like we've had a price average moving crossover 21 period, 50 period moving average crossover. All of these supplied to us for automatic use on this tool itself. So we can see all of these different things. We can also set up alerts directly on this page itself. We can right click, create an alert, create a new order, add a horizontal line. I personally love that quick functionality that if I right click on this and hit Add Horizontal line. I didn't even have to go to the drawing menu, or I can just simply right click on that, be right back in that page itself. So when we think about, again, the improvements that have been made on Fidelity Trader+ Web versus what we had beforehand, then there's such a stark difference. And one of the things I love most too is that seamlessly, well-connected perspective in the sense that all of these different things I'm doing on this chart, they automatically flow through to all of my charts as well. So we can see that built in that I'm set up on our one-year blank. I can immediately change it to this aptly named McGowin chart. This is the one that I look at every single day on all of these different ticker symbols.

I like to look at moving averages when I'm pulling up these pages in particular, so we can see immediately what this looks like. If I were to add a horizontal line, change an indicator, and if I hit Save, that would automatically flow through to my chart on Fidelity Trader+ desktop. Well, we're getting towards the tail end of the day. The last thing I wanted to mention on Fidelity Trader+ Web is just how to actually place a trade. You'll notice, as I did that, I can just simply come up here, hit Buy or Sell. If we do that, it launches a trade ticket. We can come in and actually fill out all of the simple capacities of this trade that we so much want.

Now, what could we also do if we right click on the chart itself? One, we can do the same thing. Create new order. It's a very similar trade ticket. It's a blank trade ticket that we can come in and do something that we so choose. But one thing I personally really like is when I right click, I can actually set up a buy limit at the price that I was just hovering over. We can come in and say, all right, I like say, this level. If we were to get back down to that level, do we want to have some buy order be placed at that level? If so, we have the ability to simply click on these pages in particular. That automatically comes up and has this perspective.

We can also set up these alerts that we mentioned here. You can have that set up to deliver however you do so on this page, text message, email alert, notification, all of these different things can be found on this page in particular. And again, we can come in. We can place a trade from there. Once we have actually placed a trade, what could we also do? We could come in and we can monitor these orders. Looks like we have some open sell limits in this test account on these same pages.

What we can do on this page, once we're in the actual order page itself, we can come in. We can cancel. We can replace. We can create duplicate. We can actually create opposite where you come in and you change up that trait. But what does that actually launch? When you click Replace, it pulls up the same perspective that we were just looking at a trade ticket that you see here. In fact, it has all of these different trade actual order types that are available to us, and you can actually preview these orders.

Now, one thing, again, that we like to think about with respect to some of these is as well, on the watch list page, you can actually keep track of some of these different things that you've been tracking along this period of time. You can see how much they may have gone up or down in these different scenarios. If you were just monitoring this, you can actually set up this paper trading perspective on Fidelity Trader+ Web, but from this page as well, we can create an alert.

We can move to that paper trade. I'll show that real quick where you set up a purchase price and dollar amount. It not only tracks what the stock is doing on a regular capacity, but also tracks it from that date in particular. Had you purchased a certain amount, what would that be going for? And then ultimately, we can right click on this or actually just regular click on this Buy Sell Set alert. I know we're already in the last few minutes, though. I want to give Matt a brief moment in time to discuss the trading capabilities on Fidelity Trader+ Desktop as well, though. Anything that you wanted to add, Matt, to that perspective? MATT DAVISON: Nothing to add for me on that. I think you did an excellent job summarizing all of those. So let me dedicate here the final couple of minutes to just-- I wanted to go back and hit chart, as well as show exactly how we can be placing trades through Trader+ Desktop, because there's a number of

ways to do it. I already showed one using that level 2 quote box, where we can go up there and submit actual orders right through the tool. The most basic way, though, of course, is going to be trade. So if we go up to Trade, it's going to default to Stocks, but we also have the ability to hit Options, right over here, and then we can also do conditional trade tickets. So let's just say, for example, that we wanted to do an option on SPY where stock-- you'll see it's going to remain in place, and we have the ability to buy sell. And one of the other really good things about this is we can actually switch this. This is brand new. On Active Trader Pro, we could not use fractional shares, but if we click on this button right here, we can trade in dollars.

So instead of having to buy a full share, I can say, well, what if I just wanted to put \$100 at the market for right now. Well, if I did that, I can do that by using the dollar tool. If we want to then go back over into shares, well, now we have to enter in the share amount that we're looking. And you can see it's \$693. So not as accessible. We also still have the roots down here. If you wanted to route it to somewhere specific, you could do so right at the bottom. You can also toggle on and off the cash or margin feature. So if you wanted to by a margin or cash, you can click this button right here.

The conditional trading ticket-- it's still a work in progress for sure, but it's added most of the stuff that we formerly had, which is the Sell bracket, the Buy plus a Sell bracket. So this is just for anybody, maybe, unfamiliar with this whatsoever. Let's say, we wanted to buy one share of SPY, and we wanted to do that at market, then we have a limit order to sell at, let's just say, 6.95, for example, and then could put in our stop somewhere below. So you can make this whatever you want it to end up being based on your conditional trade specifications.

You have the buy to cover bracket, and then also a one triggers the other. So that's your basic trade ticket. We also have the multi-leg options trade ticket. And this is for doing our more complicated option strategies, things that are maybe more than just a simple call or put. We have all of these different strategies. And again, we'll probably save most of that for an option specific class on Fidelity Trader+ Desktop, but I just wanted to highlight that it does exist if you have multi-leg option trades.

The other thing I wanted to show was the chart. So one of the coolest features about this is we can now trade within the chart. Let me go to a different one here for just a second. And the reason I'm doing that is just to make sure that we have little on there. I don't want the annotations from my other colleagues to get in the way. But if we go right over here, what we can do? We can actually right click on this, and then we have the ability to place trades right here through the chart.

So we can do a buy limit, 652, oh, wait, or a sell stop, or we can just simply create a new order. If I click on Create a new order, notice what's going to happen. It's going to take me directly back to that trade ticket. However, if I go over and let's say I wanted to hit, Buy limit, I don't want to do the current market price, but if we were to get back here at this level of support from late last year, I would like to buy there and you'll see it snaps the limit price where I right clicked right into the trade ticket.

And from there, let's say, you wanted to alter it or slightly modify it, maybe you wanted to make it around 652 instead of 652.08, change that to represent whatever number that you want it to be. So very cool about the chart. Just one other quick aside, that's very awesome about the new charting tool is formerly, you could only go back on the daily frequency. So this is representing a candle for every single day. You could go back 9 or 10 years on Active Trader Pro. Notice, I can go back all the way to the last decade and before that.

So if you ever wanted to on a daily basis, what did the global financial crisis look like in terms of its breakdown? Well, here it is. This is when it was getting really exaggerated over here, and then it actually went lower into the early part of 2009, but you can actually look at that on a daily basis. Never before could be done on Active Trader Pro. So just wanted to highlight that less to do with about placing the trade but really fascinating nonetheless.

Final thing that I'll show here is we still have the ability to quote tool. So let's just say I'm looking at a quote of something and maybe, I have my chart, maybe we have both, right here. This is the whole benefit of the platform, maybe you have a chart, maybe you have a couple quotes. If I click on this, I click the plus sign, it's going to give me another quote right over here, and then I can snap this down. You'll see, it'll snap to where that other one ends. Maybe I'm looking at q-q-q on this one. I can click on the bid and the ask still, and it's going to launch my trade ticket.

And notice how that's going to launch it at whatever price that I ended up clicking on. So that's a buy or excuse me, a sell for SPY at the limit of 69377. What if then I wanted to go in there and click on the Ask for q-q-q, notice the ask will give me a buy. I still have to enter the share amount, but then I have the limit

of 62794, and I can change this day, day plus extended, good to cancel whatever. That's just a handful of the ways. There's still other ones I don't want to inundate everybody with too much stuff here. And there's a lot more of these webinars and presentations coming on the platform.

Final thing, I'll end with here. Again, we have the four-week class for Fidelity Trader+ Desktop. We do some stuff for Fidelity Trader+ Web as well, so if you're looking for even more information than what you received in this webinar here today, I would highly encourage you to check those out. Again, we're going to dive in basically, the way that it's structured. We're going to give about a week to each of these four things in that Trader-Plus Desktop four-week class. Also, we have some individual coaching sessions, [www.fidelity.com/coaching](http://www.fidelity.com/coaching), and when you do that, it's going to take you to a page that looks like this. So you can just do [Fidelity.com/coaching](http://Fidelity.com/coaching).

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