

FIDELITY YOUTH® ACCOUNT PARENT AGREEMENT (“AGREEMENT”)

This Agreement contains important information about your obligations and responsibilities in connection with your teenaged child’s (“Teen”) brokerage account, the Fidelity Youth Account (the “Account”).

Through this Agreement, you authorize a Teen who meets the age restrictions described below to open an Account.

The Account allows your Teen to buy and sell securities.

The Account only allows deposits of cash made electronically or by check or money order subject to an annual deposit limit.

Your Teen can order a debit card with their Account to make purchases or withdrawals.

You must have a brokerage account with us in order for your Teen to open the Account.

You are responsible for supervising your Teen’s purchases and sales of securities and their use of the debit card. You will be able to view the activity in your child’s Account in order to do that.

Your Teen decides what to invest in and when to buy and sell those securities. Investing in securities is risky. The value of the investments in the Account will fluctuate and your Teen can lose some or all the money invested in the Account.

Consistent with applicable law, you authorize us to share personal information about your Teen with third parties, including third-party service providers.

You must promptly contact us if you or your Teen notice any incorrect or suspicious activity in the Account.

You must initiate trade disputes or claims of unauthorized electronic funds transfers on behalf of your Teen and resolve disputes through an arbitration process rather than in a court of law.

You agree to indemnify and hold Fidelity harmless from any losses that arise in connection with your Teen’s use of the Account.

Your Teen will be able to access information about other accounts at Fidelity maintained for their benefit or in their name, including accounts they may not otherwise have been aware of.

This is only a summary. Please read the whole Agreement for complete details.

1. Overview

This Agreement provides your consent, approval, and authorization for us to open the Account for your Teen.

The Account is provided by Fidelity Investments and specifically our broker-dealers, who are responsible for handling your child’s investments and trading. There are two broker-dealers that do this work, Fidelity Brokerage Services LLC (“FBS”) and National Financial Services LLC (“NFS”), along with their employees, agents, and other representatives.

- We refer to our broker-dealers as “Fidelity” and sometimes “we” and “us.”
- When we say “you” or “Parent,” we are referring to you, the parent or legal guardian named in the Account Application.
- References to “Teen” or “Account Owner” refer to the teenaged child named in the Account Application as the owner of the Account.

This Agreement is one of the documents that governs our relationship with you and your Teen and the operation of the Account. It modifies the terms of our standard Brokerage Account Customer Agreement. There are other important documents that also apply to the Account. They are all in the package of information we provided to you and your Teen. You can see a list of these documents at the end of this Agreement.

Your Role

You must have a brokerage account with us in order for your Teen to open the Account. When you sign the Account Application, you authorize your Teen to open the Account and you agree to be associated with and responsible for your Teen’s use of the Youth Account. Your Teen cannot typically remove your association without your consent. By signing the Account Application, you are also agreeing to the terms and conditions of this Agreement. You further agree and you acknowledge that your Teen authorizes you to do the following:

- Complete the Account application on behalf of your Teen
- Receive, review, and agree to the Fidelity Teen Customer Account Agreement (“Youth Account Agreement”) as well as the other important documents that govern the Account on behalf of yourself and your Teen
- Access the Account to review and supervise all the activity in the Account including your Teen’s securities and debit card transactions
- Receive and review copies of all trade confirmations and Account statements
- Contact Fidelity with questions or concerns about the Account including securities and debit card transactions
- Notify us immediately if there is a change in your or your Teen’s personal information, including phone number, email, or postal address
- Work with your Teen to promptly initiate any trade disputes or claims of unauthorized electronic funds transfers
- Direct us to deactivate your Teen’s debit card
- Direct us to close the Account, sell your Teen’s holdings and send your Teen all their funds
- Initiate and resolve on behalf of your Teen any disputes regarding the Account or transaction in the Account through an arbitration process rather than in a court of law
- Serve as a “Trusted Contact” to act as a resource for us in administering the Account
- Pay any fees, expenses, or amounts due related to the Account in the event your teen does not do so
- Indemnify and hold us harmless in connection with any losses we incur in connection with the Account, any transactions in the Account, or actions by your Teen relating to the Account or their relationship with Fidelity

- If applicable, grant inquiry access on the Account to an additional parent or legal guardian of your Teen (“Additional Parent”) and receive, review and agree to the Youth Account Inquiry Access Agreement. You further agree and acknowledge that you remain responsible for reviewing and supervising all the activity in the Account, despite the Additional Parent’s access to the Account.

Your Teen’s Role

By opening the Account, your Teen agrees to:

- Review the information in the Account Application that you completed to make sure it is accurate
- Review and agree to the Youth Account Agreement and the other documents that govern the Account
- Communicate with Fidelity electronically and use our mobile application to access the Account and buy and sell securities
- Pay any Account fees, expenses, or amounts due related to the Account
- Keep their Account number, username, password, and any devices, such as mobile phones, they use to access the Account secure
- Notify us immediately if there is a change in their personal information, including their phone number, email, or postal address
- Ask you to contact us if there are questions about the activity in the Account and to resolve disputes with us through an arbitration process rather than in a court of law

Our Role

When we accept your Teen’s Account Application, we agree to serve as their broker and maintain a brokerage account for them subject to the terms of this Agreement and other agreements listed below. At your Teen’s direction, we will purchase and sell securities for them and, consistent with the limitations in this Agreement, provide the other services described in the Brokerage Account Customer Agreement.

2. Important Considerations

Securities Trading

The Account allows your Teen to buy and sell certain securities that are publicly traded in the United States. This includes:

- Most exchange-listed National Market System (“NMS”) securities. These include securities you are probably familiar with—shares issued by large and small public companies listed on an exchange for purchase by the public.
- Shares of Fidelity mutual funds including Fidelity ZERO expense ratio index mutual funds and Fidelity money market mutual funds including the money market fund used as the Account’s core position.

Your Teen can also purchase a fraction of a share of most NMS securities. Your Teen cannot purchase securities other than those described above (for example, third-party mutual funds, corporate bonds, municipal securities, and Treasuries cannot be purchased). Also, there are certain types of NMS securities your Teen cannot trade or hold in the Account. These include shares of real estate investment trusts, convertibles, and leveraged and inverse exchange-traded funds. There are also certain trading features that are unavailable, including options and margin trading. For more details about these limitations, which may be changed at any time in Fidelity’s sole discretion without advance notice to you, please refer to the Fidelity Youth Account: Frequently Asked Questions. You can find more information about securities trading generally as well as fractional share trading in the Brokerage Account Customer Agreement.

You acknowledge the foregoing and authorize your Teen to purchase whole and fractional shares of these securities on their own.

Debit Card

A debit card that your Teen can use to make purchases and withdraw funds is available to order through the account. This feature is covered by a separate Debit Card Agreement. Your Teen must set up a mobile alert using your mobile phone number so that you receive notice of your Teen’s debit card transactions. There are limits on the amount and frequency of debit card transactions, including the amount your Teen can withdraw using the debit card at any one time and total amount in any given day. This limit may be changed at any time in Fidelity’s sole discretion without advance notice to you or your Teen. There are no other cash management features available to your Teen. For more details about these limitations, please refer to the Fidelity Youth Account: Frequently Asked Questions.

You acknowledge that your Teen will be issued a debit card and you authorize your Teen to use the card to make purchases and withdrawals from the Account on their own and to utilize all the card’s ancillary features, services, and capabilities.

Either you or your Teen may cancel the debit card at any time. Closing the Account will also result in deactivation of the debit card.

Limitations on Deposits and Withdrawals

The Account only allows deposits of cash made electronically or by check or money order subject to an annual deposit limit. For more details about this limitation, please refer to the Fidelity Youth Account: Frequently Asked Questions. This limit may be changed at any time in Fidelity’s sole discretion without advance notice to you or your Teen.

Transfers of securities in kind into or out of the Account are prohibited. If your Teen wants to transfer some or all of their holdings to another brokerage account, the position(s) must be sold and the proceeds distributed to them, which could have tax implications.

Shareholder Rights

As a shareholder, your Teen has certain rights and obligations in connection with things like proxies, tender offers, and other types of corporate actions. Notice of these events will be sent to your Teen and your Teen is responsible for deciding if she or he wants to respond and how. You agree to work with your Teen to help them understand the corporate action, consider their options, and decide what to do.

Other Fidelity Accounts

Your Teen will have access to information about (but not the ability to trade in) other accounts at Fidelity maintained for their benefit or in their name, including accounts they may not otherwise have been aware of. These include: (i) any account established under the Uniform Gift to Minors Act (UGMA) or the Uniform Transfer to Minors Act (UTMA) where your Teen is the named beneficiary, (ii) any UGMA or UTMA 529 account where your Teen is the named beneficiary, (iii) any Roth Individual Retirement Account (IRA) for Minors established for your Teen, and (iv) any IRA where the original account holder is deceased and the assets have passed to your Teen as the named beneficiary on the account. This access will continue until your Teen reaches the age of majority and transitions the Account in accordance with the process outlined in the Minimum Age Requirements and Account Graduation section of this Agreement.

You acknowledge the foregoing and authorize your Teen to have access to this information. In situations where you may not be able to provide this authorization yourself (e.g., an UGMA account where you are not the custodian), you warrant and represent that you have consulted the individual empowered to provide such consent and obtained that consent and that Fidelity is entitled to rely on your representation and warranty to the same extent as if we had obtained that consent directly from such individual.

Supervision

You agree to promptly review your Teen's trading and debit card activity and to contact us immediately in the event that you have any questions or concerns or to request that your Teen's ability to trade securities or use their debit card be suspended (i.e., your Teen will not be able to transact using the debit card). You understand and agree that Fidelity will not monitor or supervise your Teen's Account activity (i.e., the securities transactions or debit card transactions that your Teen engages in) and will only act in response to your request.

Indemnification

You agree to defend, indemnify, and hold Fidelity harmless from and against any and all damages and losses based on, arising out of or otherwise in connection with any claim (threatened or actual) made by a third party in connection with the Account or any action or inaction or transaction by you or your Teen relating to the Account. You further agree to hold Fidelity harmless, absolve Fidelity of any liability, and assume sole and complete responsibility for any and all damages and losses you or your Teen may incur that result directly or indirectly from your Teen's use of the Account. You further agree to defend, indemnify, and hold Fidelity harmless from and against any and all damages and losses based on, arising out of or otherwise in connection with your Teen's disavowal of the Youth Account Agreement, or any provision of it or any other applicable agreement listed below or any of the transactions in the Account.

This section will survive the expiration or termination of this Agreement.

Electronic Communications

By activating the Account, you are agreeing, on behalf of yourself and your Teen, to conduct business with Fidelity and its affiliates electronically, which necessarily includes having your and your Teen's personal financial information transmitted electronically, and to electronic delivery of all documents (including your initial notice of our privacy policy) and communications related to this Account as detailed in our Electronic Delivery Agreement, which is incorporated herein by reference.

You agree to provide and maintain as current your and your Teen's mobile number and email address as both are required for account security, transactional alerts, and delivery of other communications. You consent to Fidelity's use of your and your Teen's email address and/or mobile number to message, call, or text you and/or your Teen for these purposes. Message and data rates apply, and frequency may vary. For help with texts, reply HELP. To opt out of texts, reply STOP. You acknowledge that you can update your and/or your Teen's contact information through your profiles on Fidelity.com.

Please contact us to report any problem with electronic delivery of any document type, to receive information about how to request a paper copy of any electronic document, or if you have any questions about our electronic delivery offering.

Source of Funds and Tax Considerations

You acknowledge that the funds in the account belong to your Teen. You should consider the tax consequences of funding the Account for you and/or your Teen. Earnings on the Account may require your Teen to file a tax return and pay taxes on those earnings, or, if you and your Teen meet certain requirements, you may elect to include such earnings on your tax return and pay the applicable taxes. Furthermore, if you or another person provide the funds used to open the Account, such amount may be subject to gift taxes. The foregoing is only a summary of some of the tax consequences of opening an Account. You should consult your tax advisor regarding the federal, state, and local tax consequences of opening an Account with respect to your and your Teen's particular situation.

Collection and Use of Personal and Other Information

In connection with the Account, we collect, use, and share information about your Teen. For example, we collect, use, and share information about your Teen to verify your Teen's identity, to promote and provide products and services to your Teen, to service your Teen's Account, for security and operational purposes, to fulfill our legal and regulatory obligations, and for our other business purposes. We obtain information about your Teen directly from you and your Teen, as well as from other sources, such as third-party data providers. We share information about your Teen with our affiliates and third parties including our service providers. For more information about our privacy practices regarding the collection, use, and sharing of information, please see the Fidelity Investments Privacy Notice and our Privacy Policy, both of which are available at [Fidelity.com/privacy-policy](https://www.fidelity.com/privacy-policy). In addition, the Brokerage Account Customer Agreement and other documents and disclosures provided in connection with the Account or certain features of the Account (such as the debit card) may contain additional information about our collection, use, and sharing of certain information. You consent to our collection, use, and sharing of information about your Teen as described in the Privacy Notice, our Privacy Policy, the Brokerage Account Customer Agreement, and other account-related documents and disclosures, and you authorize us (and our service providers and agents) to obtain information about your Teen for our business purposes.

If your Teen uses certain features in our websites, mobile applications, and other digital offerings, we may ask permission to collect certain specific information from them or their device, such as their location. You agree that if your Teen provides us with such permission or otherwise enables us to collect that information, you consent to our collection of that information.

In certain situations, we provide information about your Teen and the Account (including activity in the Account) to one or more consumer reporting agencies. For more information, please see the Brokerage Account Customer Agreement. You consent on your Teen's behalf to our sharing of such information.

You consent on your Teen's behalf to allow us to collect your Teen's voiceprint if your Teen enrolls in our Fidelity MyVoice® service. Fidelity MyVoice® is a free service that allows us to authenticate your Teen using his or her voiceprint, which will allow them to interact with us more securely and conveniently if they contact us by telephone.

Minimum Age Requirements and Account Graduation

The Account is intended for Teens who are between the ages of thirteen and seventeen. We will not open an Account for a Teen younger than thirteen. Once your Teen reaches the age of majority (currently eighteen) we will work with them to transition the Account. Among other things, this means your Teen will have to agree to a new set of documents governing our relationship. You will not be associated with this new account. If your Teen does not transition the Account, we will deactivate the debit card, prohibit deposits, and restrict your Teen's ability to make additional purchases of securities. Until your Teen transitions the Account, you will still be associated with and have access to the Account.

Closing Your Account or Changing the Associated Parent

We can close the Account, or terminate any Account feature, at any time, for any reason, and without prior notice. You or your Teen can close the Account or terminate any Account feature by contacting us. You or your Teen can also request that the assets in the Account be disbursed as long as they remain in your Teen's name.

Your Teen must notify us promptly in the event that you become disabled, die, or are otherwise unable to perform your supervisory responsibilities under this or any other applicable agreement. You must notify us immediately if there is a change in your relationship to your Teen that would affect your ability to perform your obligations under this Agreement. Because a Parent must be associated with the Account, we will work with your Teen to

close the Account, transfer the funds in the Account, or identify another Parent to be associated with it. In the event that the Parent associated with the Account changes, the new Parent will be required to receive, review, and agree to the terms and conditions of this Agreement and the Youth Account Agreement as well as the other documents that govern the Account. You must notify us immediately in the event that your Teen is for any reason unable to perform their responsibilities so that we may close the Account.

Other Documents Governing the Account

In addition to this Agreement, there are a number of other documents that apply to the Account, all of which you agree to both in your personal capacity and on behalf of your Teen when you complete the Account Application and return it to us:

- Account Application—captures information about you and your Teen
- Fidelity Youth Account Customer Agreement—provides terms and conditions to which your Teen must agree in order to use the Account
- Brokerage Account Customer Agreement—contains the terms and conditions that apply to the Account and your Teen's relationship with Fidelity
- Guide to Brokerage and Investment Advisory Services at Fidelity—explains the differences between our role as a broker and the investment advisory services provided by our affiliates
- Brokerage Commission and Fee Schedule—contains information about the fees and expenses applied to the Account and transactions your Teen may make
- Privacy Notice—explains how we handle your personal information and your Teen's personal information
- Business Continuity Notice—provides information about our business continuity plans
- Fidelity® Government Money Market Fund Prospectus—contains information about the mutual fund that is used as the Account core position
- Important Information About Fidelity Brokerage Services—provides information about our products and services as well as the conflicts of interest that arise as part of our business
- Debit Card Agreement—contains the terms and conditions that apply to your Teen's debit card
- Alerts User Agreement—governs receipt of account alert notifications sent via wireless devices and other electronic means
- Electronic Delivery Agreement—provides the terms of your and your Teen's consent to receive Account related communications electronically rather than through the U.S. mail.
- Electronic Services Customer Agreement—governs use of our electronic services
- Fidelity Brokerage Services Customer Relationship Summary—provides information about our relationship with you and your Teen
- Fidelity Personal and Workplace Advisors LLC Customer Relationship Summary—provides information about our relationship with you and your Teen
- Fidelity Brokerage Services Products, Services, and Conflicts of Interest—provides information about our products and services as well as the conflicts of interest that arise as part of our business

In the event of a conflict between any of the terms of the documents listed above and this Agreement, this Agreement shall control.

Complying with Applicable Laws and Regulations

In keeping with federal and state laws, and with securities industry regulations, you agree to notify us in writing if any of the following occur (with all terms in quotes defined as being within the meaning of the Securities Act of 1933):

- if you are, or later become, an employee or other "associated person" of a stock exchange, a member firm of an exchange or the Financial Industry Regulatory Authority (FINRA), a municipal securities dealer, or Fidelity or any Fidelity "affiliate"
- if you are, or later become, an "affiliate" or "control person" with respect to any security held in the Account
- if any transactions in the Account regarding securities whose resale, transfer, delivery, or negotiation must be reported under state or federal laws

You also agree:

- if you are, or later become, an "associated person" of a member firm of an exchange or FINRA, that you have obtained consent of the "employer member," and you authorize Fidelity upon request by an employer member to transmit copies of confirmations and statements, or the transactional data contained therein, with respect to all your accounts, including all accounts subject to FINRA rules and unit investment trusts, municipal fund securities, and qualified programs pursuant to Section 529 of the Internal Revenue Code
- comply with all policies and procedures concerning "restricted" and "control" securities that we may require
- comply with any insider trading policies that may apply to you as an employee or "affiliate" of the issuer of a security

We will assume that any securities or transactions in your Teen's Account are not subject to the laws and regulations regarding "restricted" and "control" securities unless you or your Teen specifically tell us otherwise.

Your Further Attestation and Agreement

By completing the Account Application and returning it to us you acknowledge and agree on behalf of yourself and your Teen to all the terms and conditions herein, as well as all terms and conditions in the other documents listed above that govern the Account, which were provided to you and your Teen along with this Agreement. In addition to the specific provisions of this Agreement, you further attest and agree that:

- 1) You are the parent or legal guardian of the Teen named in the Account Application;
- 2) You have full authority to enter into this Agreement and to authorize your Teen's opening and use of the Account;
- 3) You authorize your Teen to open and use the Account;
- 4) You have reviewed the Account features, including the securities that may be purchased by your Teen and the debit card features and provide prior authorization for and ratification of any transaction your Teen may make relative to their Account;
- 5) You assume full parental liability for any action or inaction of your Teen relative to Fidelity or any of its products and services
- 6) You acknowledge and agree to all the terms and conditions herein as well as in the other documents listed about, which were provided to you along with this Agreement; and
- 7) You are responsible for any losses incurred by Fidelity in connection with the Account, including but not limited to any losses arising as a result of your Teen's disavowal of any agreement with Fidelity or any transaction in the Account.

Resolving Disputes—Arbitration

This Agreement contains a pre-dispute arbitration clause that applies to this Agreement and the Brokerage Account Customer Agreement. Under this clause, to which you agree individually and as representative of your Teen, you must bring or pursue any claim related to the Account to arbitration instead of a court of law; as a minor, your Teen cannot pursue any such claims, and you must therefore bring them to arbitration on your Teen's behalf. You and Fidelity further agree as follows:

- A. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- B. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- C. You agree to accept full parental liability for any action of your Teen related to the Account and agree to appear on behalf of your Teen in any and all arbitration proceedings.
- D. The ability of the parties to obtain documents, witness statements, and other discovery is generally more limited in arbitration than in court proceedings.
- E. The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- F. The panel of arbitrators may include a minority of arbitrators who were or are affiliated with the securities industry.

G. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

H. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

All controversies that may arise between you, your Teen, and us concerning any subject matter, issue or circumstance whatsoever (including, but not limited to, controversies concerning any account, order, distribution, rollover, advice interaction, or transaction, or the continuation, performance, interpretation or breach of this or any other agreement between you and us, whether entered into or arising before, on or after the date this account is opened) shall be determined by arbitration through the Financial Industry Regulatory Authority (FINRA) or any United States securities self-regulatory organization or United States securities exchange of which the person, entity or entities against whom the claim is made is a member, as you may designate. If you commence arbitration through a United States self-regulatory organization or United States securities exchange and the rules of that organization or exchange fail to be applied for any reason, then you shall commence arbitration with any other United States securities self-regulatory organization or United States securities exchange of which the person, entity or entities against whom the claim is made is a member. If you do not notify us in writing of your designation within five (5) days after such failure or after you receive from

us a written demand for arbitration, then you authorize us to make such designation on your behalf. The commencement of arbitration through a particular self-regulatory organization or securities exchange is not integral to the underlying agreement to arbitrate. You understand that judgment upon any arbitration award may be entered in any court of competent jurisdiction.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class action who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

Fidelity now offers the Fidelity ZERO Total Market Index Fund (FZROX), Fidelity ZERO International Index Fund (FZILX), Fidelity ZERO Large Cap Index Fund (FNILX), and Fidelity ZERO Extended Market Index Fund (FZIPX) available to individual retail investors who purchase their shares through a Fidelity brokerage account.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, is not required to reimburse money market funds for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.



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