

Your retirement transition:

Go from saving to spending



Use this guide to track the segments you've watched and to remind you of some key steps that may help with your retirement income planning.

TOPIC	ACTION STEPS	QUESTIONS TO ASK A FIDELITY REPRESENTATIVE
1. Retirement income basics	<ul style="list-style-type: none"> Take an inventory of your building blocks. Set up an initial budget. Compare your expenses against your resources. Watch the Healthcare Costs in Retirement webcast. Read about the three keys to a retirement income plan in <i>Fidelity Viewpoints</i>®. 	<ul style="list-style-type: none"> How does my plan address financial and economic factors that might put my goals at risk? If my first plan shows that I've got a big gap in paying for my essential expenses, what are some of the alternatives I should be considering? What if I need to take out more than 4% or 5% of my savings? Is there some way to allow for that?
2. Lifetime income sources	<ul style="list-style-type: none"> Find your current Social Security statement at SSA.gov. Look for your pension plan documents (if applicable). Watch the Social Security webcast. Read about retiring early in <i>Fidelity Viewpoints</i>®. Read about deferred annuities in <i>Fidelity Viewpoints</i>®. 	<ul style="list-style-type: none"> Will it really make a difference to the outcome of my plan if I claim Social Security before my full retirement age or after? If I take my pension as a single life benefit, what happens to my spouse's or partner's income if I die first? How much predictable income might I get from an immediate income annuity versus a deferred income annuity?
3. Saving and investing for income and growth	<ul style="list-style-type: none"> Pull together all of your investment accounts. Assess if your current asset allocation is the right one for what's next. Discuss your point of view on investing strategies and risk with your spouse or partner. 	<ul style="list-style-type: none"> Where can I find my current asset allocation and compare it with the risk I'm taking on? What happens if I'm uncomfortable with a lot of risk and want to protect my savings? If I want to spend more in my early retirement years on the fun parts of retirement, what's the long-term outlook for my plan?
4. Creating a flexible retirement income plan	<ul style="list-style-type: none"> Determine if your emergency fund is sufficient. Consider what you could trade off if something comes up. Think about what special family situations could come up during retirement. 	<ul style="list-style-type: none"> How much should I reserve for my emergency fund in retirement? What if I have a situation that comes up and I need to sell some investments in a down market? Can we run a few plans to model various unexpected costs?

Table continues on the next page.

TOPIC	ACTION STEPS	QUESTIONS TO ASK A FIDELITY REPRESENTATIVE
5. Making the move from saving to spending	<ul style="list-style-type: none"> • Simplify your financial building blocks. • Build and review various retirement cash flow scenarios. • Explore other Fidelity tools and resources online. • Read about <u>stretching savings to last through retirement</u> in <i>Fidelity Viewpoints</i>®. 	<ul style="list-style-type: none"> • What would happen to my cash flow if I have to retire before I'd ideally like to? • Besides working longer, what other choices do I have for stretching my savings to last longer? • What income strategies could I consider if I want to retire early but delay claiming Social Security?
6. Equity compensation and nonqualified plans	<ul style="list-style-type: none"> • Know if you have restricted stock, stock options, or another type of stock award. • Understand the separation rules of your plan before you leave a company. • Don't leave money on the table. 	

Please call a Fidelity representative at **888.766.6813** for assistance building or updating your retirement income plan.

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Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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