

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Fidelity Advisor Series VII:Fidelity Advisor Financials Fund		04-3324416	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Jonathan Davis	(800) 343-3548	jonathan.davis@fmr.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
245 Summer Street (mail zone V12B)		Boston, MA 02210	
8 Date of action		9 Classification and description	
08/14/2026		Multiple classes of shares issued by a single mutual fund/regulated investment company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On August 14, 2026, Fidelity Select Portfolios:Financials Portfolio (the "Acquiring Fund") acquired all of the assets and assumed all of the liabilities of Fidelity Advisor Series VII:Fidelity Advisor Financials Fund (the "Acquired Fund") in exchange for Acquiring Fund shares which were distributed to Acquired Fund shareholders pro rata in exchange for their Acquired Fund shares. See attachment for more information.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See Attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See Attachment

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC sections 368(a), 354(a) and 358(a).

Treas. Reg. section 1.358-2

18 Can any resulting loss be recognized? ▶ No loss can be recognized as a result of this event, except for losses recognized for fractional shares redeemed for cash.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ <u>Jonathan Davis</u>		Date ▶ <u>08/28/2026</u>	
Paid	Print your name ▶ <u>Jonathan Davis</u>		Title ▶ <u>Assistant Treasurer</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed PTIN

Preparer Use Only	Firm's name ▶	Firm's EIN ▶
	Firm's address ▶	Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment – Form 8937 Lines 10, 12, 14, 15, 16

Merger Details

Fidelity Advisor Financials Fund ('Acquired Fund') Shares Surrendered				Financials Portfolio ('Acquiring Fund') Shares Received				
Ticker	CUSIP	Class	NAV	Ticker	CUSIP	Class	NAV	Merger Ratio
FAFSX	315918797	Class 70	40.4761	FIVHX	316391598	Class 70	17.9832	2.2511735261
FFSIX	315918789	Class 72	42.8339	FIVKX	316391572	Class 72	17.9855	2.3809838799
FAFDX	315918813	Class 73	41.1138	FIVGX	316391614	Class 73	17.9838	2.2866407119
FAFCX	315918565	Class 74	37.6816	FIVJX	316391580	Class 74	17.9800	2.0957508343
FIKBX	315918219	Class 84	42.7834	FIVSX	316391564	Class 84	17.9859	2.3781767649

NAVs shown are as of immediately prior to the merger.

Merger Ratio is the number of Acquiring Fund shares received per one Acquired Fund share surrendered.

Effect on Basis

Each shareholder has an aggregate basis in Acquiring Fund shares received in the merger equal to the aggregate basis of that shareholder's Acquired Fund shares surrendered in the merger.

The basis of each Acquiring Fund share received is equal to 1 divided by the Merger Ratio, multiplied by the per share basis of the Acquired Fund shares surrendered for that Acquiring Fund share.

Shareholders should consult with their tax advisors for further guidance.