

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Fidelity Advisor Series I - Fidelity Real Estate High Income Fund		2 Issuer's employer identification number (EIN) 04-3250065	
3 Name of contact for additional information Jonathan Davis	4 Telephone No. of contact (617)392-2468	5 Email address of contact jonathan.davis@fmr.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street (mail zone V10F)		7 City, town, or post office, state, and ZIP code of contact Boston, MA 02210	
8 Date of action See attached schedule		9 Classification and description Non-Taxable Return of Capital distribution	
10 CUSIP number 315809608	11 Serial number(s) N/A	12 Ticker symbol N/A	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During its fiscal year ending 11/30/22, Fidelity Advisor Series I: Fidelity Real Estate High Income Fund (the "Fund"), declared daily income distributions to its shareholders, which were paid monthly. The dates and amounts of each of those distributions is shown on the attached schedule. The Fund has determined that its earnings and profits for its fiscal year ending 11/30/22 were insufficient to characterize a portion of those distributions as dividends under IRD section 301(c). As a result, a portion of each of those distributions has been characterized as return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A portion of the daily distributions paid in February, March, April, May, June, July, August, September, October and November is treated as non-taxable return of capital and reduces a shareholder's adjusted tax basis in shares on which those distributions were received. To the extent the return of capital paid with respect to a share exceeds the shareholder's adjusted tax basis in that share, the excess will be recognized as capital gain. The portion of each distribution that is treated as a return of capital is shown on a per share basis in the "Total Non-Taxable Distribution" column on the attached schedule.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation of the return of capital amounts is based on the Fund's earnings and profits as-of its fiscal year ended 11/30/22. The adjusted tax basis of each of a shareholder's shares of the Fund is decreased by the return of capital (as described in box 15 above) received with respect to that share. To the extent the return of capital exceeds a shareholder's adjusted tax basis in a fund share, such excess would be recognized as capital gain from the sale or exchange of property.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c).

18 Can any resulting loss be recognized? ▶ Not Applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided will be reflected on the shareholders' 2022 Form 1099-DIV.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ *Jonathan Davis* Date ▶ 3/22/2023

Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

PRIMARY LAYOUT

2022 YEAR-END TAX REPORTING INFORMATION

Security Description (Fund Name)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Gross Distribution	Gross Income Distribution	Gross Short-Term Capital Gain Distribution	Total Non-Taxable Distribution	Total Taxable Distribution
Fidelity Real Estate High Income Fund	315809608		Daily		02/01/2022	\$0.021976	\$0.021976	\$0.000000	\$0.002504	\$0.019472
Fidelity Real Estate High Income Fund	315809608		Daily		03/01/2022	\$0.026210	\$0.026210	\$0.000000	\$0.002986	\$0.023224
Fidelity Real Estate High Income Fund	315809608		Daily		04/01/2022	\$0.024913	\$0.024913	\$0.000000	\$0.002838	\$0.022074
Fidelity Real Estate High Income Fund	315809608		Daily		05/01/2022	\$0.027620	\$0.027620	\$0.000000	\$0.003147	\$0.024473
Fidelity Real Estate High Income Fund	315809608		Daily		06/01/2022	\$0.026461	\$0.026461	\$0.000000	\$0.003015	\$0.023446
Fidelity Real Estate High Income Fund	315809608		Daily		07/01/2022	\$0.026193	\$0.026193	\$0.000000	\$0.002984	\$0.023209
Fidelity Real Estate High Income Fund	315809608		Daily		08/01/2022	\$0.028832	\$0.028832	\$0.000000	\$0.003285	\$0.025547
Fidelity Real Estate High Income Fund	315809608		Daily		09/01/2022	\$0.032727	\$0.032727	\$0.000000	\$0.003729	\$0.028998
Fidelity Real Estate High Income Fund	315809608		Daily		10/01/2022	\$0.032477	\$0.032477	\$0.000000	\$0.003700	\$0.028776
Fidelity Real Estate High Income Fund	315809608		Daily		11/01/2022	\$0.031777	\$0.031777	\$0.000000	\$0.003621	\$0.028156
Totals						\$0.279186	\$0.279186	\$0.000000	\$0.031810	\$0.247377