

2019: Important Information for Utah Residents

This letter provides information to help you prepare your Utah state income tax return.

If, during 2019, you were a Utah resident and owned shares of any of the funds listed in the table on the following page, a portion of the dividends you received may be exempt from Utah state income tax.

Interest from certain bonds, notes, and other evidences of indebtedness (commonly known as municipal bonds) issued by non-federal governmental entities outside Utah should be subject to Utah state income tax if acquired on or after January 1, 2003, unless such bonds were issued by a state (or political subdivision, agency, or instrumentality of the state) that does not impose an income tax on interest from Utah’s municipal bonds.

To find the 2019 dividends amount you received for each fund, refer to your 2019 1099 Tax Reporting Statement:

- For **Fidelity brokerage accounts**, in the Supplemental Information portion of your statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail section.
- For **Fidelity mutual fund accounts**, see Form 1099-DIV Dividends and Distributions.

The following example shows how a Utah investor who owned Fidelity® Municipal Income Fund would calculate the portion of his or her dividend that may be exempt from Utah income tax. For the purpose of this example, assume that the investor had a federal tax-exempt dividend of \$1,000

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Federal Tax-Exempt Dividend Distribution (from 2019 Tax Reporting Statement)		Utah Exempt Percentage of Income (from table)	=	Portion of Dividend Distribution that May Be Exempt from Utah Income Tax
\$1,000	x	24.91%		\$249.10

We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return.

If you have any questions or need additional information, please visit our website at [Fidelity.com/tax](https://www.fidelity.com/tax) or call our client services line at **1-800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

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The table below lists the percentage of income earned by each fund during 2019 that was derived from municipal bonds acquired prior to January 1, 2003 or issued by states or municipalities within those states (including Utah) that do not impose income tax on income from Utah's municipal bonds.

Fund/Portfolio Name	Fund Symbol	Utah Exempt Percentage of Income
Fidelity® Conservative Income Municipal Bond Fund: Retail & Institutional Classes	Various	21.15%
Fidelity Flex SM Conservative Income Municipal Bond Fund	FUEMX	21.01%
Fidelity Flex SM Municipal Income Fund	FUENX	16.41%
Fidelity® Intermediate Municipal Income Fund	FLTMX	32.30%
Fidelity® Investments Money Market: Tax-Exempt Portfolio: All Classes	Various	30.68%
Fidelity® Limited Term Municipal Income Fund	FSTFX	25.47%
Fidelity® Municipal Bond Index Fund	FMBIX	17.49%
Fidelity® Municipal Income 2019 Fund	FMCFX	30.82%
Fidelity® Municipal Income 2021 Fund	FOCFX	26.13%
Fidelity® Municipal Income 2023 Fund	FCHPX	21.57%
Fidelity® Municipal Income 2025 Fund	FIMSX	13.33%
Fidelity® Municipal Income Fund	FHIGX	24.91%
Fidelity® Municipal Money Market Fund	FTEXX	39.34%
Fidelity® SAI Municipal Bond Index Fund	FSABX	18.69%
Fidelity® SAI Municipal Income Fund	FSMNX	26.01%
Fidelity® SAI Municipal Money Market Fund	FMQXX	48.26%
Fidelity® SAI Tax-Free Bond Fund	FSAJX	26.90%
Fidelity® Tax-Exempt Money Market Fund: All Classes	Various	32.55%
Fidelity® Tax-Free Bond Fund	FTABX	25.61%
Strategic Advisers® Tax-Sensitive Short Duration Fund	FGNSX	22.21%