



# BOND LADDER REPORT

Account: Brokerage\*\*\*\*\*179

Ladder Name: Sample CD Ladder

Report Generated: 01/22/2021 12:26 PM

327567062



Sample for illustrative purposes only

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### Criteria

#### NAME AND STRATEGY

Account	Brokerage*****179
Ladder Name	Sample CD Ladder
Ladder Strategy	Initial Investment Amount
Amount	\$500,000.00
Have Fidelity suggest a bond for each rung.	Yes

#### TIME HORIZON

Ladder Term	4 Years
First Principal Payment	02/2022
Number of Rungs	5 Rungs
Exclude callable bonds.	Yes

#### BOND TYPE AND RATING

Tax Status	Taxable Bonds
Bond Type	Certificates of Deposit
Rating (Moody's/S&P)	AAA/AAA
Include bonds trading above par value.	Yes

### Summary Calculations<sup>1</sup>

Principal Cost	\$500,000.00
Accrued Interest	\$0.00
Principal Gain/Loss	\$0.00
Total Par Value	\$500,000.00
Average Coupon Rate	0.27%
Average Maturity (Years)	3.13
Average Yield	0.27%
Average Price	\$100.00
Annual Interest	\$1,350.00



### Search Results

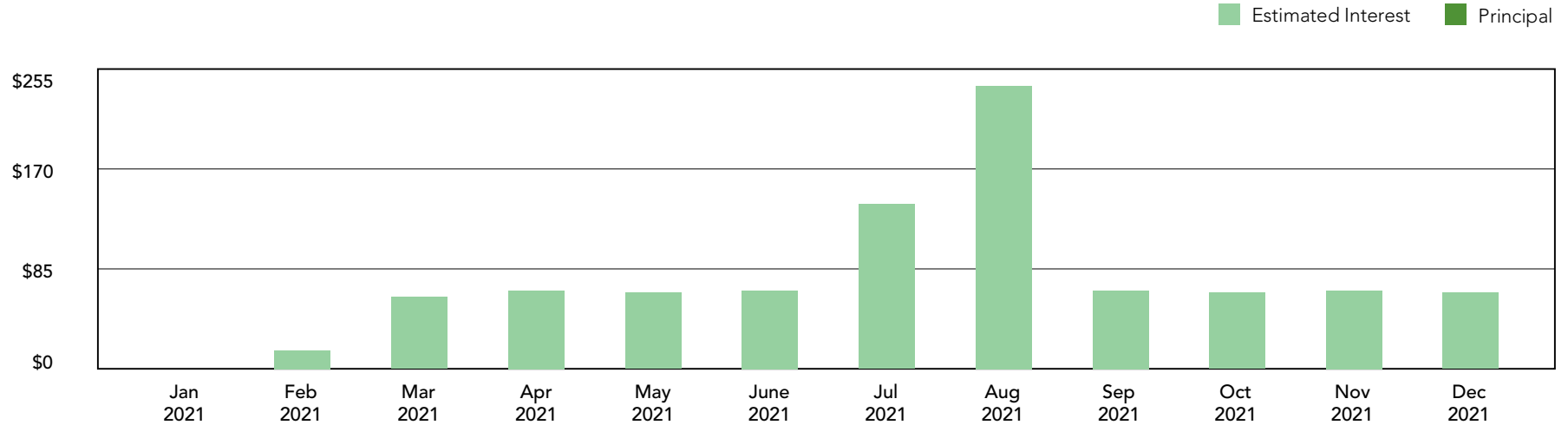
5 of 5 rungs filled: as of 01/22/2021

#### Attributes Legend

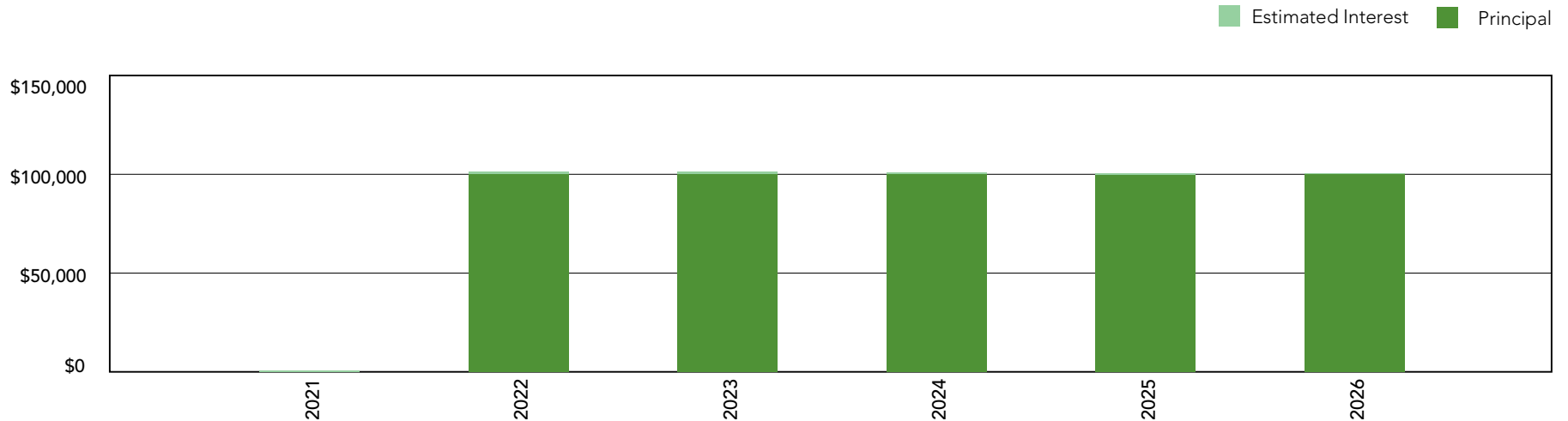
<b>IE:</b> Issuer Events	<b>FDIC:</b> FDIC Insured	<b>ER:</b> Extraordinary Redemption
<b>AMT:</b> Subject to Alt. Min. Tax	<b>SFP:</b> Sinking Fund Protection	
<b>CP:</b> Call Protection	<b>HY:</b> High Yield	

Bond Type	QTY	Rating	Coupon Rate	Maturity Date	Ask Price	Ask Yield	Yield Range	Attributes	Annual Interest	Estimated Cost <sup>2</sup>
<b>RUNG 1: (DSL1K8746) SAFRA NATIONAL BANK 0.050000 02/03/2022</b>										
CERTIFICATE OF DEPOSIT	100	--/--	0.05	02/03/2022	100	0.05	0.05-0.05	CP,SFP,FDIC	\$50.00	\$100,000.00
<b>RUNG 2: (DSL1K2320) BMW BANK NA 0.150000 01/30/2023 01/29/20</b>										
CERTIFICATE OF DEPOSIT	100	--/--	0.15	01/30/2023	100	0.15	0.05-0.15	CP,SFP,FDIC	\$150.00	\$100,000.00
<b>RUNG 3: (DSL1D4591) MERRICK BANK CORP 0.200000 01/29/2024 01</b>										
CERTIFICATE OF DEPOSIT	100	--/--	0.2	01/29/2024	100	0.2	0.15-0.2	CP,SFP,FDIC	\$200.00	\$100,000.00
<b>RUNG 4: (DSL1E4601) INDUSTRIAL &amp; CMRL BK OF CHINA 0.350000 0</b>										
CERTIFICATE OF DEPOSIT	100	--/--	0.35	02/11/2025	100	0.35	0.25-0.35	CP,SFP,FDIC	\$350.00	\$100,000.00
<b>RUNG 5: (DSL1M7527) LIVE OAK BANKING CO 0.600000 08/10/2026</b>										
CERTIFICATE OF DEPOSIT	100	--/--	0.6	08/10/2026	100	0.6	0.35-0.6	CP,SFP,FDIC	\$600.00	\$100,000.00

### Estimated Principal/Interest (Monthly)



### Estimated Principal/Interest (Annually)





## Payment Schedule

Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021 Interest	\$0	\$16	\$61	\$67	\$65	\$67	\$140	\$241	\$67	\$65	\$67	\$65
2021 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022 Interest	\$143	\$294	\$61	\$67	\$65	\$67	\$140	\$241	\$67	\$65	\$67	\$65
2022 Principal	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023 Interest	\$143	\$244	\$61	\$67	\$65	\$67	\$65	\$241	\$67	\$65	\$67	\$65
2023 Principal	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024 Interest	\$68	\$227	\$47	\$50	\$49	\$50	\$49	\$225	\$50	\$49	\$50	\$49
2024 Principal	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025 Interest	\$50	\$227	\$46	\$50	\$49	\$50	\$49	\$50	\$50	\$49	\$50	\$49
2025 Principal	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026 Interest	\$50	\$50	\$46	\$50	\$49	\$50	\$49	\$50	\$0	\$0	\$0	\$0
2026 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0



## Important Information

The Bond Ladder tool is an educational tool and is not intended to serve as the primary basis for your investment or tax decisions. The results of the tool are based on your inputs and criteria and the tool's stated methodology.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Lower-quality fixed income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. Any fixed income security sold or redeemed prior to maturity may be subject to loss.

( -- ) is used to indicate Not Available.

<sup>1</sup>Summary calculations and data shown are the result of mathematical calculations and are intended to be hypothetical illustrations intended for informational purposes only.

All averages are weighted according to the face amount. Individual bonds are subject to price change and availability. Yield and market value will fluctuate so that your bond, if sold prior to maturity, may be worth more or less than original cost.

The cash flows displayed above are only estimates. Your actual income and principal payments may be higher or lower than these estimates. Estimates of income and principal payments should not be relied upon for making investment, trading or tax decisions.

<sup>2</sup>For an existing position, estimated cost represents the positions market value.

Please note that the dollar values in the Estimated Cost column and in subsequent calculations displayed under Summary Calculations are inclusive of accrued interest and estimated concessions and fees.

Individual bonds are subject to price change and availability.

The investments listed in the ladder results have been identified based on information which you have made available to us, and represent possible investment alternatives available to you at the time this list was compiled. As with all your investments through Fidelity, you must evaluate and confirm that your investments are consistent with your investment objectives, level of risk tolerance and financial situation. Fidelity is not recommending or endorsing any of these securities by making them available to its customers.