



BOND LADDER REPORT

Account: Brokerage*****179

Ladder Name: NY Sample Feb 2023

Report Generated: 02/03/2023 01:10 PM

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Sample for illustrative purposes only

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Criteria

NAME AND STRATEGY

Account	Brokerage*****179
Ladder Name	NY Sample Feb 2023
Ladder Strategy	Initial Investment Amount
Amount	\$500,000.00
Have Fidelity suggest a bond for each rung.	Yes

TIME HORIZON

Ladder Term	3 Years
First Principal Payment	01/2026
Number of Rungs	7 Rungs
Exclude callable bonds.	Yes

BOND TYPE AND RATING

Tax Status	Tax-Exempt Bonds
Rating (Moody's/S&P)	A3/A-
Federal Tax Rate	37%
State of Residence	NY
Income Source	Both GO Revenue
Include only bonds from my state of residence.	Yes
Include only insured bonds.	No
Include bonds subject to Alternative Minimum Tax.	No
Include bonds trading above par value.	Yes

Summary Calculations¹

Principal Cost	\$468,069.20
Accrued Interest	\$3,453.33
Principal Gain/Loss	-\$33,069.20
Total Par Value	\$435,000.00
Average TEY	3.3988%
Average Coupon Rate	3.93%
Average Maturity (Years)	4.49
Average Yield	1.95%
Average Price	\$107.58
Annual Interest	\$17,100.00



Search Results

7 of 7 rungs filled: as of 02/03/2023

Attributes Legend

ME: Material Events

SFP: Sinking Fund Protection

CP: Call Protection

ER: Extraordinary Redemption

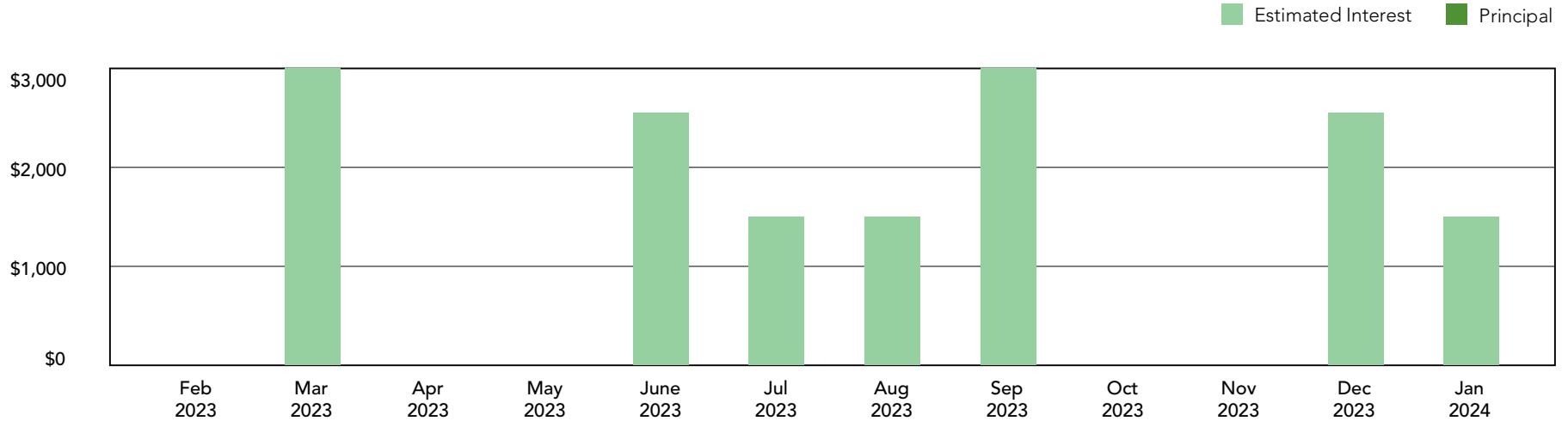
AMT: Subject to Alt. Min. Tax

QTY	Rating	Coupon Rate	Maturity Date	Ask Price	Ask Yield	Yield Range	AMT	Insured	TEY	Attributes	Annual Interest	Estimated Cost ²
RUNG 1: (649791PG9) NEW YORK ST GO BDS SER. 2019A												
60	AA1/AA+	5	03/01/2026	109.18	1.902	1.453-2.228	No	No	3.25547	ME,CP,SFP	\$3,000.00	\$66,871.00
RUNG 2: (64966MPD5) NEW YORK N Y GO BDS SER. FISCAL 2018 A												
60	AA2/AA	5	08/01/2026	109.4	2.183	1.372-2.183	No	No	3.75035	ME,CP,SFP	\$3,000.00	\$65,750.00
RUNG 3: (63165TXY6) NASSAU CNTY N Y GEN IMPT BDS SER. 2017 A												
60	A1/AA-	5	01/15/2027	111	2.076	1.362-2.111	No	No	3.57135	ME,CP,SFP	\$3,000.00	\$66,844.00
RUNG 4: (367352VE8) GATES CHILI N Y CENTSCH DIST GO BDS SER.												
65	AA3/AA	2	06/15/2027	101.04	1.749	1.388-1.749	No	Yes	3.00388	ME,CP,SFP	\$1,300.00	\$65,933.00
RUNG 5: (1640152J7) CHEMUNG CNTY N Y GO PUB IMPT REF BDS												
60	A1/AA	4	12/15/2027	110.34	1.767	1.506-1.767	No	Yes	3.04089	ME,CP,SFP	\$2,400.00	\$66,613.00
RUNG 6: (682455ET3) ONEIDA CNTY NY GO PUB IMPT REF BDS												
60	A1/AA-	5	03/15/2028	115.86	1.74	1.486-1.74	No	No	2.99576	ME,CP,SFP	\$3,000.00	\$70,759.00

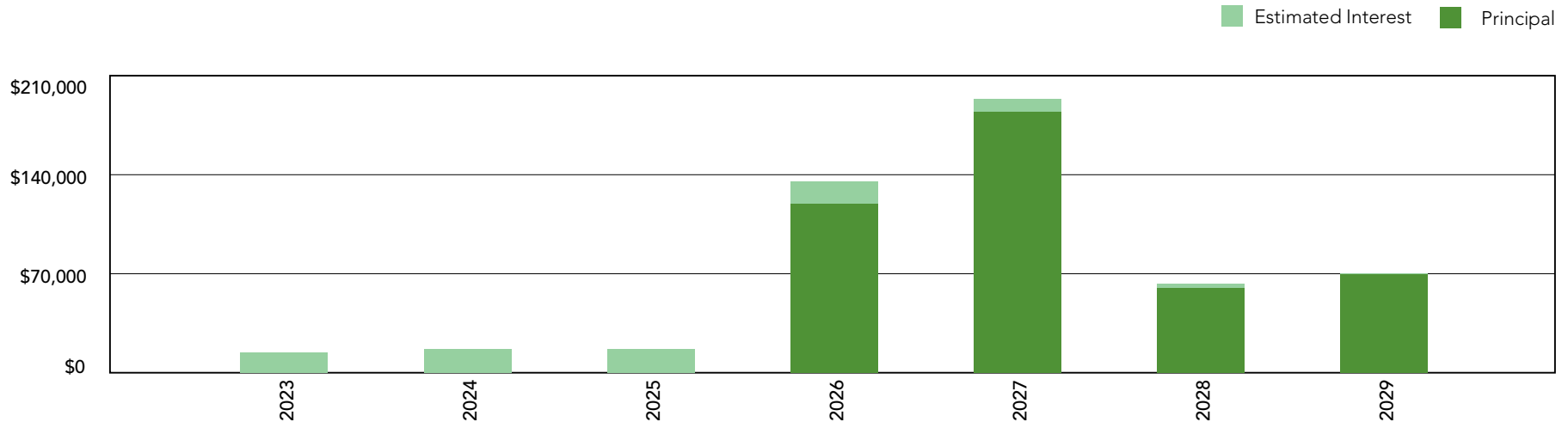
Search Results (continued)

QTY	Rating	Coupon Rate	Maturity Date	Ask Price	Ask Yield	Yield Range	AMT	Insured	TEY	Attributes	Annual Interest	Estimated Cost ²
RUNG 7: (808349LB8) SCHUYLERVILLE N Y CENT SCH DIST GO BDS												
70	A1/AA	2	06/15/2029	97.82	2.37	1.55-2.37	No	Yes	4.09538	ME,CP,SFP	\$1,400.00	\$68,753.00

Estimated Principal/Interest (Monthly)



Estimated Principal/Interest (Annually)





Payment Schedule

Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023 Interest	\$0	\$0	\$3,000	\$0	\$0	\$2,550	\$1,500	\$1,500	\$3,000	\$0	\$0	\$2,550
2023 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024 Interest	\$1,500	\$1,500	\$3,000	\$0	\$0	\$2,550	\$1,500	\$1,500	\$3,000	\$0	\$0	\$2,550
2024 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025 Interest	\$1,500	\$1,500	\$3,000	\$0	\$0	\$2,550	\$1,500	\$1,500	\$3,000	\$0	\$0	\$2,550
2025 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026 Interest	\$1,500	\$1,500	\$3,000	\$0	\$0	\$2,550	\$1,500	\$1,500	\$1,500	\$0	\$0	\$2,550
2026 Principal	\$0	\$0	\$60,000	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	\$0	\$0
2027 Interest	\$1,500	\$0	\$1,500	\$0	\$0	\$2,550	\$0	\$0	\$1,500	\$0	\$0	\$1,900
2027 Principal	\$60,000	\$0	\$0	\$0	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$60,000
2028 Interest	\$0	\$0	\$1,500	\$0	\$0	\$700	\$0	\$0	\$0	\$0	\$0	\$700
2028 Principal	\$0	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029 Interest	\$0	\$0	\$0	\$0	\$0	\$700	\$0	\$0	\$0	\$0	\$0	\$0
2029 Principal	\$0	\$0	\$0	\$0	\$0	\$70,000	\$0	\$0	\$0	\$0	\$0	\$0



Important Information

The Bond Ladder tool is an educational tool and is not intended to serve as the primary basis for your investment or tax decisions. The results of the tool are based on your inputs and criteria and the tool's stated methodology.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Lower-quality fixed income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. Any fixed income security sold or redeemed prior to maturity may be subject to loss.

(--) is used to indicate Not Available.

¹Summary calculations and data shown are the result of mathematical calculations and are intended to be hypothetical illustrations intended for informational purposes only.

All averages are weighted according to the face amount. Individual bonds are subject to price change and availability. Yield and market value will fluctuate so that your bond, if sold prior to maturity, may be worth more or less than original cost.

The cash flows displayed above are only estimates. Your actual income and principal payments may be higher or lower than these estimates. Estimates of income and principal payments should not be relied upon for making investment, trading or tax decisions.

²For an existing position, estimated cost represents the positions market value.

Please note that the dollar values in the Estimated Cost column and in subsequent calculations displayed under Summary Calculations are inclusive of accrued interest and estimated concessions and fees.

Individual bonds are subject to price change and availability.

The investments listed in the ladder results have been identified based on information which you have made available to us, and represent possible investment alternatives available to you at the time this list was compiled. As with all your investments through Fidelity, you must evaluate and confirm that your investments are consistent with your investment objectives, level of risk tolerance and financial situation. Fidelity is not recommending or endorsing any of these securities by making them available to its customers.