



BOND LADDER REPORT

Account: Brokerage*****179

Ladder Name: NY Sample Apr 2024

Report Generated: 04/08/2024 11:23 AM

489201583



Sample for illustrative purposes only

630425.2.14



Criteria

NAME AND STRATEGY

Account	Brokerage*****179
Ladder Name	NY Sample Apr 2024
Ladder Strategy	Initial Investment Amount
Amount	\$500,000.00
Have Fidelity suggest a bond for each rung.	Yes

TIME HORIZON

Ladder Term	5 Years 1 Month
First Principal Payment	05/2025
Number of Rungs	11 Rungs
Exclude callable bonds.	Yes

BOND TYPE AND RATING

Tax Status	Tax-Exempt Bonds
Rating (Moody's/S&P)	A3/A-
Federal Tax Rate	37%
State of Residence	NY
Income Source	Both GO Revenue
Include only bonds from my state of residence.	Yes
Include only insured bonds.	No
Include bonds subject to Alternative Minimum Tax.	Yes
Include bonds trading above par value.	Yes

Summary Calculations¹

Principal Cost	\$473,491.60
Accrued Interest	\$5,494.44
Principal Gain/Loss	-\$33,491.60
Total Par Value	\$440,000.00
Average TEY	4.9753%
Average Coupon Rate	5.00%
Average Maturity (Years)	3.68
Average Yield	2.86%
Average Price	\$107.60
Annual Interest	\$20,000.00



Search Results

11 of 11 rungs filled: as of 04/08/2024

Attributes Legend

ME: Material Events	SFP: Sinking Fund Protection
CP: Call Protection	ER: Extraordinary Redemption
AMT: Subject to Alt. Min. Tax	

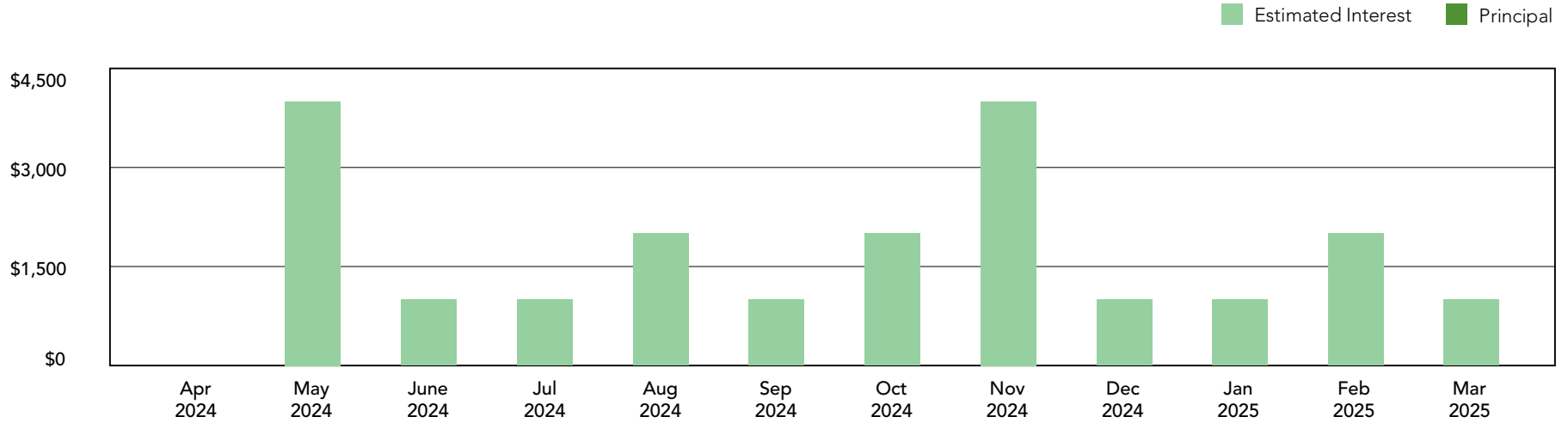
QTY	Rating	Coupon Rate	Maturity Date	Ask Price	Ask Yield	Yield Range	AMT	Insured	TEY	Attributes	Annual Interest	Estimated Cost ²
RUNG 1: (986082C45) YONKERS N Y SCH BDS SER. 2019 B												
40	AA3/AA	5	05/01/2025	101.9	3.158	0-0	No	Yes	5.33073	ME,CP,SFP	\$2,000.00	\$41,684.00
RUNG 2: (59261ANG8) METROPOLITAN TRANSN AUTH N Y REV TRANSN												
40	A3/A-	5	11/15/2025	102.58	3.326	0-0	No	No	5.67914	ME,CP,SFP	\$2,000.00	\$41,878.00
RUNG 3: (650036GP5) NEW YORK ST URBAN DEV CORP REV ST												
40	AA1/AA+	5	03/15/2026	103.42	3.156	0-0	No	No	5.40178	CP,SFP	\$2,000.00	\$41,549.00
RUNG 4: (64990G5S7) NEW YORK ST DORM AUTH REVS NON ST												
40	AA3/AA	5	10/01/2026	104.63	3.04	0-0	No	Yes	5.22087	ME,CP,SFP	\$2,000.00	\$41,945.00
RUNG 5: (64986DMP7) NEW YORK ST ENVIRONMENTAL FACS												
40	AAA/AAA	5	06/15/2027	106.48	2.852	0-0	No	No	4.90997	ME,CP,SFP	\$2,000.00	\$43,272.00
RUNG 6: (89602RCH6) TRIBOROUGH BRDG & TUNL AUTH NY REVS												
40	AA3/AA-	5	11/15/2027	107.23	2.868	0-0	No	No	4.94358	ME,CP,SFP	\$2,000.00	\$43,740.00



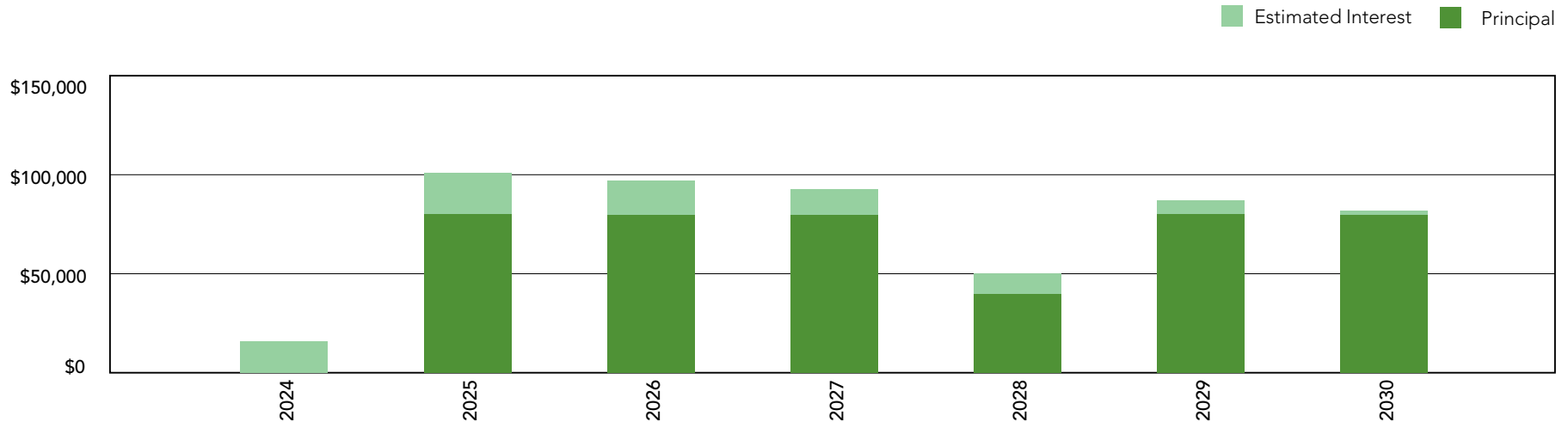
Search Results (continued)

QTY	Rating	Coupon Rate	Maturity Date	Ask Price	Ask Yield	Yield Range	AMT	Insured	TEY	Attributes	Annual Interest	Estimated Cost ²
RUNG 7: (64966QGS3) NEW YORK N Y GO BDS SER. FISCAL 2020 C-1												
40	AA2/AA	5	08/01/2028	108.44	2.9	0-0	No	No	5.00743	ME,CP,SFP	\$2,000.00	\$43,801.00
RUNG 8: (64971XVF2) NEW YORK N Y CITY TRANSITIONAL FIN												
40	AA1/AAA	5	02/01/2029	112.36	2.27	0-0	No	No	3.91516	ME,CP,SFP	\$2,000.00	\$45,371.00
RUNG 9: (73358W6E9) PORT AUTH N Y & N J CONSOLIDATED BDS												
40	AA3/AA-	5	07/15/2029	110.95	2.749	0-0	No	No	4.75213	ME,CP,SFP	\$2,000.00	\$44,895.00
RUNG 10: (64966QWA4) NEW YORK N Y GO BDS SER. FISCAL 2021- 1												
40	AA2/AA	5	04/01/2030	112.16	2.776	0-0	No	No	4.8033	ME,CP,SFP	\$2,000.00	\$44,956.00
RUNG 11: (29509PLH0) ERIE CNTY NY INDL DEV AGY SCH FAC REV												
40	AA2/AA	5	05/01/2030	112.43	2.757	0-0	No	No	4.77027	ME,CP,SFP	\$2,000.00	\$45,897.00

Estimated Principal/Interest (Monthly)



Estimated Principal/Interest (Annually)





Payment Schedule

Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024 Interest	\$0	\$0	\$0	\$0	\$4,000	\$1,000	\$1,000	\$2,000	\$1,000	\$2,000	\$4,000	\$1,000
2024 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025 Interest	\$1,000	\$2,000	\$1,000	\$2,000	\$4,000	\$1,000	\$1,000	\$2,000	\$1,000	\$2,000	\$3,000	\$1,000
2025 Principal	\$0	\$0	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0	\$40,000	\$0
2026 Interest	\$1,000	\$2,000	\$1,000	\$2,000	\$2,000	\$1,000	\$1,000	\$2,000	\$0	\$2,000	\$2,000	\$1,000
2026 Principal	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000	\$0	\$0
2027 Interest	\$1,000	\$2,000	\$0	\$1,000	\$2,000	\$1,000	\$1,000	\$2,000	\$0	\$1,000	\$2,000	\$0
2027 Principal	\$0	\$0	\$0	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$40,000	\$0
2028 Interest	\$1,000	\$2,000	\$0	\$1,000	\$1,000	\$0	\$1,000	\$2,000	\$0	\$1,000	\$1,000	\$0
2028 Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0
2029 Interest	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$0	\$1,000	\$0	\$0	\$1,000	\$1,000	\$0
2029 Principal	\$0	\$40,000	\$0	\$0	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0
2030 Interest	\$0	\$0	\$0	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030 Principal	\$0	\$0	\$0	\$40,000	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0



Important Information

The Bond Ladder tool is an educational tool and is not intended to serve as the primary basis for your investment or tax decisions. The results of the tool are based on your inputs and criteria and the tool's stated methodology.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Lower-quality fixed income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. Any fixed income security sold or redeemed prior to maturity may be subject to loss.

(--) is used to indicate Not Available.

¹Summary calculations and data shown are the result of mathematical calculations and are intended to be hypothetical illustrations intended for informational purposes only.

All averages are weighted according to the face amount. Individual bonds are subject to price change and availability. Yield and market value will fluctuate so that your bond, if sold prior to maturity, may be worth more or less than original cost.

The cash flows displayed above are only estimates. Your actual income and principal payments may be higher or lower than these estimates. Estimates of income and principal payments should not be relied upon for making investment, trading or tax decisions.

²For an existing position, estimated cost represents the positions market value.

Please note that the dollar values in the Estimated Cost column and in subsequent calculations displayed under Summary Calculations are inclusive of accrued interest and estimated concessions and fees.

Individual bonds are subject to price change and availability.

The investments listed in the ladder results have been identified based on information which you have made available to us, and represent possible investment alternatives available to you at the time this list was compiled. As with all your investments through Fidelity, you must evaluate and confirm that your investments are consistent with your investment objectives, level of risk tolerance and financial situation. Fidelity is not recommending or endorsing any of these securities by making them available to its customers.