

Fidelity® Wise Origin® Bitcoin Fund

2025 Grantor Trust Tax Reporting Statement

EIN: 86-6606379

CUSIP: 315948109

Ticker: FBTC

The following information is being provided to assist shareholders of the Fidelity® Wise Origin® Bitcoin Fund (FBTC) with reporting of their U.S. federal taxable income and expenses for the period January 1, 2025 through December 31, 2025, pursuant to Treas. Reg. Sec. 1.671-5. Under this regulation, the Fidelity® Wise Origin® Bitcoin Fund is considered a widely held fixed investment trust.

The example provided herein is based on a U.S. individual shareholder who purchased their Fidelity® Wise Origin® Bitcoin Fund shares for cash. All shareholders should contact their own tax advisors as to the tax consequences of the information reported herein for Fidelity® Wise Origin® Bitcoin Fund.

TAXATION OF FBTC

Fidelity® Wise Origin® Bitcoin Fund is intended to be a grantor trust for U.S. federal income tax purposes. As a result, FBTC itself should not be subject to U.S. federal income tax. Instead, FBTC's income and expenses should "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Each shareholder will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in FBTC. A shareholder also will be treated as if they directly received their respective pro rata share of FBTC's income, if any, and as if they directly incurred their respective pro rata share of FBTC's expenses, subject to some specialized allocation rules for widely held fixed investment trusts ("WHFITs"). Shareholders should contact their own tax advisors as to the state and local tax consequences.

FBTC holds only Bitcoin and, accordingly, received no income during the year.

FBTC expenses, which are mostly expected to be miscellaneous itemized deductions for shareholders, are generally not deductible for U.S. federal income tax purposes by individuals in 2025. However, the sale of Bitcoin to cover FBTC expenses is used to calculate each shareholder's tax basis.

Because FBTC sold only a de minimis amount of Bitcoin for payment of FBTC's expenses during the year and made no distributions of sale proceeds to its shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) FBTC is not required to report the gross proceeds of FBTC's sales to its shareholders.

The information contained in the attached 2025 Gross Proceeds File along with the provided examples will allow a shareholder to calculate gain or loss related to the de minimis sale of Bitcoin in 2025.

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
01/01/2025	0.00087357		
01/02/2025	0.00087356		
01/03/2025	0.00087355		
01/04/2025	0.00087355		
01/05/2025	0.00087355		
01/06/2025	0.00087354		
01/07/2025	0.00087353		
01/08/2025	0.00087352		
01/09/2025	0.00087352		
01/10/2025	0.00087352		
01/11/2025	0.00087352		
01/12/2025	0.00087352		
01/13/2025	0.00087351		
01/14/2025	0.00087350		
01/15/2025	0.00087349		
01/16/2025	0.00087348		
01/17/2025	0.00087347		
01/18/2025	0.00087347		
01/19/2025	0.00087347		
01/20/2025	0.00087347		
01/21/2025	0.00087346		
01/22/2025	0.00087345		
01/23/2025	0.00087344		
01/24/2025	0.00087343		
01/25/2025	0.00087343		
01/26/2025	0.00087343		
01/27/2025	0.00087342		
01/28/2025	0.00087342		
01/29/2025	0.00087341		
01/30/2025	0.00087340		
01/31/2025	0.00087339	0.00000018	0.01806356
02/01/2025	0.00087339		
02/02/2025	0.00087339		
02/03/2025	0.00087338		
02/04/2025	0.00087337		
02/05/2025	0.00087336		
02/06/2025	0.00087335		
02/07/2025	0.00087334		
02/08/2025	0.00087334		
02/09/2025	0.00087334		
02/10/2025	0.00087333		
02/11/2025	0.00087332		
02/12/2025	0.00087331		
02/13/2025	0.00087330		
02/14/2025	0.00087329		
02/15/2025	0.00087329		
02/16/2025	0.00087329		
02/17/2025	0.00087329		
02/18/2025	0.00087328		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
02/19/2025	0.00087327		
02/20/2025	0.00087326		
02/21/2025	0.00087325		
02/22/2025	0.00087325		
02/23/2025	0.00087325		
02/24/2025	0.00087324		
02/25/2025	0.00087323		
02/26/2025	0.00087322		
02/27/2025	0.00087322		
02/28/2025	0.00087321	0.00000019	0.01605974
03/01/2025	0.00087321		
03/02/2025	0.00087321		
03/03/2025	0.00087320		
03/04/2025	0.00087319		
03/05/2025	0.00087318		
03/06/2025	0.00087317		
03/07/2025	0.00087316		
03/08/2025	0.00087316		
03/09/2025	0.00087316		
03/10/2025	0.00087315		
03/11/2025	0.00087314		
03/12/2025	0.00087314		
03/13/2025	0.00087313		
03/14/2025	0.00087312		
03/15/2025	0.00087312		
03/16/2025	0.00087312		
03/17/2025	0.00087311		
03/18/2025	0.00087310		
03/19/2025	0.00087309		
03/20/2025	0.00087308		
03/21/2025	0.00087308		
03/22/2025	0.00087308		
03/23/2025	0.00087308		
03/24/2025	0.00087307		
03/25/2025	0.00087306		
03/26/2025	0.00087305		
03/27/2025	0.00087304		
03/28/2025	0.00087303		
03/29/2025	0.00087303		
03/30/2025	0.00087303		
03/31/2025	0.00087302	0.00000018	0.01509769
04/01/2025	0.00087301		
04/02/2025	0.00087301		
04/03/2025	0.00087300		
04/04/2025	0.00087299		
04/05/2025	0.00087299		
04/06/2025	0.00087299		
04/07/2025	0.00087298		
04/08/2025	0.00087297		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
04/09/2025	0.00087296		
04/10/2025	0.00087295		
04/11/2025	0.00087295		
04/12/2025	0.00087295		
04/13/2025	0.00087295		
04/14/2025	0.00087294		
04/15/2025	0.00087293		
04/16/2025	0.00087292		
04/17/2025	0.00087291		
04/18/2025	0.00087291		
04/19/2025	0.00087291		
04/20/2025	0.00087291		
04/21/2025	0.00087290		
04/22/2025	0.00087289		
04/23/2025	0.00087289		
04/24/2025	0.00087288		
04/25/2025	0.00087287		
04/26/2025	0.00087287		
04/27/2025	0.00087287		
04/28/2025	0.00087286		
04/29/2025	0.00087285		
04/30/2025	0.00087284	0.00000018	0.01686387
05/01/2025	0.00087283		
05/02/2025	0.00087282		
05/03/2025	0.00087282		
05/04/2025	0.00087282		
05/05/2025	0.00087282		
05/06/2025	0.00087281		
05/07/2025	0.00087280		
05/08/2025	0.00087279		
05/09/2025	0.00087278		
05/10/2025	0.00087278		
05/11/2025	0.00087278		
05/12/2025	0.00087277		
05/13/2025	0.00087276		
05/14/2025	0.00087276		
05/15/2025	0.00087275		
05/16/2025	0.00087274		
05/17/2025	0.00087274		
05/18/2025	0.00087274		
05/19/2025	0.00087273		
05/20/2025	0.00087272		
05/21/2025	0.00087271		
05/22/2025	0.00087270		
05/23/2025	0.00087269		
05/24/2025	0.00087269		
05/25/2025	0.00087269		
05/26/2025	0.00087269		
05/27/2025	0.00087269		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
05/28/2025	0.00087268		
05/29/2025	0.00087267		
05/30/2025	0.00087266		
05/31/2025	0.00087266	0.00000018	0.01911448
06/01/2025	0.00087266		
06/02/2025	0.00087265		
06/03/2025	0.00087264		
06/04/2025	0.00087263		
06/05/2025	0.00087262		
06/06/2025	0.00087261		
06/07/2025	0.00087261		
06/08/2025	0.00087261		
06/09/2025	0.00087261		
06/10/2025	0.00087260		
06/11/2025	0.00087259		
06/12/2025	0.00087258		
06/13/2025	0.00087257		
06/14/2025	0.00087257		
06/15/2025	0.00087257		
06/16/2025	0.00087256		
06/17/2025	0.00087255		
06/18/2025	0.00087254		
06/19/2025	0.00087254		
06/20/2025	0.00087253		
06/21/2025	0.00087253		
06/22/2025	0.00087253		
06/23/2025	0.00087252		
06/24/2025	0.00087251		
06/25/2025	0.00087251		
06/26/2025	0.00087250		
06/27/2025	0.00087249		
06/28/2025	0.00087249		
06/29/2025	0.00087249		
06/30/2025	0.00087248	0.00000018	0.01920130
07/01/2025	0.00087247		
07/02/2025	0.00087246		
07/03/2025	0.00087245		
07/04/2025	0.00087245		
07/05/2025	0.00087245		
07/06/2025	0.00087245		
07/07/2025	0.00087245		
07/08/2025	0.00087244		
07/09/2025	0.00087243		
07/10/2025	0.00087242		
07/11/2025	0.00087241		
07/12/2025	0.00087241		
07/13/2025	0.00087241		
07/14/2025	0.00087240		
07/15/2025	0.00087240		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
07/16/2025	0.00087239		
07/17/2025	0.00087238		
07/18/2025	0.00087237		
07/19/2025	0.00087237		
07/20/2025	0.00087237		
07/21/2025	0.00087236		
07/22/2025	0.00087235		
07/23/2025	0.00087235		
07/24/2025	0.00087234		
07/25/2025	0.00087233		
07/26/2025	0.00087233		
07/27/2025	0.00087233		
07/28/2025	0.00087232		
07/29/2025	0.00087231		
07/30/2025	0.00087231		
07/31/2025	0.00087230	0.00000018	0.02118499
08/01/2025	0.00087229		
08/02/2025	0.00087229		
08/03/2025	0.00087229		
08/04/2025	0.00087228		
08/05/2025	0.00087227		
08/06/2025	0.00087226		
08/07/2025	0.00087225		
08/08/2025	0.00087224		
08/09/2025	0.00087224		
08/10/2025	0.00087224		
08/11/2025	0.00087224		
08/12/2025	0.00087223		
08/13/2025	0.00087222		
08/14/2025	0.00087221		
08/15/2025	0.00087220		
08/16/2025	0.00087220		
08/17/2025	0.00087220		
08/18/2025	0.00087219		
08/19/2025	0.00087218		
08/20/2025	0.00087218		
08/21/2025	0.00087217		
08/22/2025	0.00087216		
08/23/2025	0.00087216		
08/24/2025	0.00087216		
08/25/2025	0.00087215		
08/26/2025	0.00087214		
08/27/2025	0.00087213		
08/28/2025	0.00087212		
08/29/2025	0.00087211		
08/30/2025	0.00087211		
08/31/2025	0.00087211	0.00000018	0.01982633
09/01/2025	0.00087211		
09/02/2025	0.00087211		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
09/03/2025	0.00087210		
09/04/2025	0.00087209		
09/05/2025	0.00087208		
09/06/2025	0.00087208		
09/07/2025	0.00087208		
09/08/2025	0.00087207		
09/09/2025	0.00087206		
09/10/2025	0.00087205		
09/11/2025	0.00087205		
09/12/2025	0.00087204		
09/13/2025	0.00087204		
09/14/2025	0.00087204		
09/15/2025	0.00087203		
09/16/2025	0.00087202		
09/17/2025	0.00087201		
09/18/2025	0.00087200		
09/19/2025	0.00087199		
09/20/2025	0.00087199		
09/21/2025	0.00087199		
09/22/2025	0.00087199		
09/23/2025	0.00087198		
09/24/2025	0.00087197		
09/25/2025	0.00087196		
09/26/2025	0.00087195		
09/27/2025	0.00087195		
09/28/2025	0.00087195		
09/29/2025	0.00087194		
09/30/2025	0.00087193	0.00000018	0.02072663
10/01/2025	0.00087193		
10/02/2025	0.00087192		
10/03/2025	0.00087191		
10/04/2025	0.00087191		
10/05/2025	0.00087191		
10/06/2025	0.00087190		
10/07/2025	0.00087189		
10/08/2025	0.00087189		
10/09/2025	0.00087188		
10/10/2025	0.00087187		
10/11/2025	0.00087187		
10/12/2025	0.00087187		
10/13/2025	0.00087186		
10/14/2025	0.00087185		
10/15/2025	0.00087185		
10/16/2025	0.00087184		
10/17/2025	0.00087183		
10/18/2025	0.00087183		
10/19/2025	0.00087183		
10/20/2025	0.00087182		
10/21/2025	0.00087181		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
10/22/2025	0.00087181		
10/23/2025	0.00087180		
10/24/2025	0.00087179		
10/25/2025	0.00087179		
10/26/2025	0.00087179		
10/27/2025	0.00087178		
10/28/2025	0.00087178		
10/29/2025	0.00087177		
10/30/2025	0.00087176		
10/31/2025	0.00087175	0.00000018	0.02007931
11/01/2025	0.00087175		
11/02/2025	0.00087175		
11/03/2025	0.00087174		
11/04/2025	0.00087173		
11/05/2025	0.00087172		
11/06/2025	0.00087171		
11/07/2025	0.00087170		
11/08/2025	0.00087170		
11/09/2025	0.00087170		
11/10/2025	0.00087169		
11/11/2025	0.00087168		
11/12/2025	0.00087168		
11/13/2025	0.00087167		
11/14/2025	0.00087166		
11/15/2025	0.00087166		
11/16/2025	0.00087166		
11/17/2025	0.00087165		
11/18/2025	0.00087164		
11/19/2025	0.00087163		
11/20/2025	0.00087162		
11/21/2025	0.00087161		
11/22/2025	0.00087161		
11/23/2025	0.00087161		
11/24/2025	0.00087160		
11/25/2025	0.00087159		
11/26/2025	0.00087158		
11/27/2025	0.00087158		
11/28/2025	0.00087157		
11/29/2025	0.00087157		
11/30/2025	0.00087157	0.00000018	0.01662011
12/01/2025	0.00087156		
12/02/2025	0.00087155		
12/03/2025	0.00087155		
12/04/2025	0.00087154		
12/05/2025	0.00087153		
12/06/2025	0.00087153		
12/07/2025	0.00087153		
12/08/2025	0.00087152		
12/09/2025	0.00087151		

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File

Date	Bitcoin Per Share	Per Share FBTC Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
12/10/2025	0.00087150		
12/11/2025	0.00087150		
12/12/2025	0.00087149		
12/13/2025	0.00087149		
12/14/2025	0.00087149		
12/15/2025	0.00087148		
12/16/2025	0.00087147		
12/17/2025	0.00087146		
12/18/2025	0.00087145		
12/19/2025	0.00087145		
12/20/2025	0.00087145		
12/21/2025	0.00087145		
12/22/2025	0.00087144		
12/23/2025	0.00087143		
12/24/2025	0.00087142		
12/25/2025	0.00087142		
12/26/2025	0.00087141		
12/27/2025	0.00087141		
12/28/2025	0.00087141		
12/29/2025	0.00087140		
12/30/2025	0.00087140		
12/31/2025	0.00087139	0.00000018	0.01581176
Totals		0.00000217	0.21864977

Fidelity® Wise Origin® Bitcoin Fund 2025 Gross Proceeds File shows the number of Bitcoin acquired per Fidelity® Wise Origin® Bitcoin Fund (FBTC) share purchased, number of Bitcoin sold per FBTC share purchased, and proceeds per FBTC share purchased. You can use this information to calculate your gain or loss on sale of Bitcoin to pay FBTC expenses.

Please note that most FBTC expenses are expected to be miscellaneous itemized deductions, which are generally not deductible by individuals for U.S. federal income tax purposes in year 2025.

The example below illustrates the calculation of a shareholder's investment expenses from Fidelity® Wise Origin® Bitcoin Fund and gain (loss) from the sale of Bitcoin to cover expenses for year 2025, as well as the adjusted tax cost basis of Bitcoin held.

Example: Shareholder ABC purchases 1,000 FBTC shares on 9/9/2025 at a price of \$98.5 per share for a total purchase price of \$98,500. Shareholder ABC had no other purchases or sales of FBTC shares during 2025.

Calculation of Shareholder ABC's investment expense for year 2025 with regard to shares purchased on 9/9/2025

Days held by ABC in September 2025	21 a
Total Days in September 2025	30 b
Proceeds Per Share (USD) to cover FBTC Expenses for September (refer to Gross Proceeds File, column "Proceeds Per Share (USD) to Cover FBTC Expenses" on 09/30/2025)	<u>0.02072663 c</u>
Expense per Share (September 2025)	0.01450864 d=a/b*c
Expense per Share for October through December 2025: Find this by summing the "Proceeds Per Share (USD) to Cover FBTC Expense" for October, November and December 2025.	<u>0.05251118 e</u>
Total Expense per share for year 2025	0.06701982 x=d+e
Number of Shares Held	<u>1,000 y</u>
Total Investment Expense for year 2025	<u>\$ 67.02 z=x*y</u>

Calculation Shareholder ABC's gain (loss) and cost basis

The example below assumes Shareholder ABC purchased one lot of FBTC. Shareholders with several purchases should calculate investment expense, gain, loss and adjusted basis separately for each lot and then sum up the results of each lot to arrive at the net capital gain or loss.

Step 1: Identify the shareholder's pro rata ownership of Bitcoin.

In the column labeled "Bitcoin Per Share" of Gross Proceeds File, identify the number of Bitcoin (i.e. 0.00087206 Bitcoin per share) each FBTC share represents on 9/9/2025 (Shareholder ABC's purchase date).

For Shareholder ABC, the total number of Bitcoin acquired for its 9/9/2025 purchase is 0.87206 (0.00087206 Bitcoin per share multiplied by 1,000 shares purchased on 9/9/2025).

Step 2: Calculate the number of Bitcoin sold from the shareholder's account during 2025 to pay expenses

The number of Bitcoin sold per share during 2025 includes the prorated number of Bitcoin sold from purchase date of 9/9/2025 through the next sale date (9/30/2025) and all subsequent sales of Bitcoin through year end.

During 2025 the number of Bitcoin sold after the 9/9/2025 purchase date is 0.00000067 Bitcoin per share for a total of 0.00067 Bitcoin (based on the purchase of 1,000 shares, see calculation below).

Days held by ABC in September 2025	21	a
Total Days in September, 2025	30	b
Bitcoin Sold To Cover FBTC Expenses (September 2025)	<u>0.00000018</u>	m
Bitcoin sold per share (September 2025)	0.00000013	n=a/b*m
Bitcoin sold from October through December 2025. Find this by summing the "Per Share Bitcoin Sold To Cover FBTC Expenses" for October, November and December 2025.	<u>0.00000054</u>	o
Total Bitcoin sold per share for year 2025	0.00000067	p=o+n
Number of Shares Held	<u>1,000</u>	y
Total Bitcoin sold for year 2025 to cover expense	<u><u>0.00067000</u></u>	q=p*y

Step 3: Calculate cost of Bitcoin sold from shareholder's account

Total Bitcoin sold (Step 2)	0.00067
Divided by: Number of Bitcoin acquired (Step 1)	0.87206
Times: Purchase Price	\$ 98,500
Cost basis of Bitcoin sold	<u><u>\$ 75.68</u></u>

Step 4: Calculate shareholder's investment expenses

Days held by ABC in September 2025	21	a
Total Days in September 2025	30	b
Proceeds Per Share (USD) to cover FBTC Expense for September (refer to Gross Proceeds File, column "Proceeds Per Share (USD) to Cover FBTC Expense" on 09/30/2025)	<u>0.02072663</u>	c

Expense per Share (September 2025)	0.01450864 d=a/b*c
Expense per Share for October through December 2025: Find this by summing the "Proceeds Per Share (USD) to Cover FBTC Expense" for October, November and December 2025.	<u>0.05251118 e</u>
Total Expense per share for year 2025	0.06701982 x=d+e
Number of Shares Held	<u>1,000 y</u>
Total Investment Expense for year 2025	<u><u>\$ 67.02 z=x*y</u></u>

Step 5: Calculate shareholder's gain or loss on sales of Bitcoin for each lot purchased

Gain or loss is determined by subtracting Shareholder ABC's cost of Bitcoin sold from total proceeds. Shareholder ABC's proceeds are equal to expenses as calculated in Step 4.

Total proceeds (same as investment expense from Step 4).	\$ 67.02
Less: Total cost of Bitcoin sold (Step 3)	<u>75.68</u>
Total Reportable Gain (Loss)	<u>\$ (8.65)</u>

Step 6: Calculate shareholder's adjusted Bitcoin held and cost basis

Number of Bitcoin purchased on 9/9/2025 (Step 1)	0.87206
Less: Bitcoin sold during 2025 (Step 2)	<u>0.00067</u>
Adjusted number of Bitcoin at 12/31/2025	<u>0.87139</u>
Original purchase cost on 9/9/2025	\$ 98,500.00
Less: Cost of Bitcoin sold during 2025 (Step 3)	<u>75.68</u>
Adjusted shareholder's basis at 12/31/2025	<u><u>\$ 98,424.32</u></u>

Shareholder ABC's adjusted cost and number of Bitcoin calculated in Step 6 are ABC's adjusted number of Bitcoin and adjusted basis for the 9/9/2025 purchase at the end of 2025.

Shareholders with several purchases should calculate investment expense, gain, loss and adjusted basis separately for each lot and then sum up the results of each lot to arrive at the net capital gain or loss.

For shareholders who purchased their shares prior to 2025, the adjusted basis and adjusted number of Bitcoin at 12/31/2024 should be used as the beginning cost and beginning number of Bitcoin for 2025 instead of the original purchase cost and original Bitcoin purchased

Shareholders with additional purchases in 2025 will have two or more cost lots to account for in 2025. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

Please note that the example above is for illustration purposes only and is not intended to be construed as tax advice. Shareholders should consult their tax advisors in the use of the information on their tax returns.