Fidelity® Wise Origin® Bitcoin Fund

2024 Grantor Trust Tax Reporting Statement
EIN: 86-6606379
CUSIP: 315948109
Ticker: FBTC

The following information is being provided to assist shareholders of the Fidelity® Wise Origin® Bitcoin Fund (FBTC) with reporting of their U.S. federal taxable income and expenses for the period January 1, 2024 through December 31, 2024, pursuant to Treas. Reg. Sec. 1.671-5. Under this regulation, the Fidelity® Wise Origin® Bitcoin Fund is considered a widely held fixed investment trust.

The example provided herein is based on a U.S. individual shareholder who purchased their Fidelity® Wise Origin® Bitcoin Fund shares for cash. All shareholders should contact their own tax advisors as to the tax consequences of the information reported herein for Fidelity® Wise Origin® Bitcoin Fund.

TAXATION OF FBTC

Fidelity® Wise Origin® Bitcoin Fund is intended to be a grantor trust for U.S. federal income tax purposes. As a result, FBTC itself should not be subject to U.S. federal income tax. Instead, FBTC's income and expenses should "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Each shareholder will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in FBTC. A shareholder also will be treated as if they directly received their respective pro rata share of FBTC's income, if any, and as if they directly incurred their respective pro rata share of FBTC's expenses, subject to some specialized allocation rules for widely held fixed investment trusts ("WHFITs"). Shareholders should contact their own tax advisors as to the state and local tax consequences.

FBTC holds only Bitcoin and, accordingly, received no income during the year.

FBTC expenses, which are mostly expected to be miscellaneous itemized deductions for shareholders, are generally not deductible for U.S. federal income tax purposes by individuals in 2024. However, the sale of Bitcoin to cover FBTC expenses is used to calculate each shareholder's tax basis.

Because FBTC sold only a de minimis amount of Bitcoin for payment of FBTC's expenses during the year and made no distributions of sale proceeds to its shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) FBTC is not required to report the gross proceeds of FBTC's sales to its shareholders.

The information contained in the attached 2024 Gross Proceeds File along with the provided examples will allow a shareholder to calculate gain or loss related to the de minimis sale of Bitcoin in 2024.

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
1/11/2024	0.00087448		
1/12/2024	0.00087448		
1/13/2024	0.00087448		
1/14/2024	0.00087448		
1/15/2024	0.00087448		
1/16/2024	0.00087448		
1/17/2024	0.00087448		
1/18/2024	0.00087448		
1/19/2024	0.00087448		
1/20/2024	0.00087448		
1/21/2024	0.00087448		
1/22/2024	0.00087448		
1/23/2024	0.00087448		
1/24/2024	0.00087448		
1/25/2024	0.00087448		
1/26/2024	0.00087448		
1/27/2024	0.00087448		
1/28/2024	0.00087448		
1/29/2024	0.00087448		
1/30/2024	0.00087448		
1/31/2024	0.00087448		
2/1/2024	0.00087448		
2/2/2024	0.00087448		
2/3/2024	0.00087448		
2/4/2024	0.00087448		
2/5/2024	0.00087448		
2/6/2024	0.00087448		
2/7/2024	0.00087448		
2/8/2024	0.00087448		
2/9/2024	0.00087448		
2/10/2024	0.00087448		
2/11/2024	0.00087448		
2/12/2024	0.00087448		
2/13/2024	0.00087448		
2/14/2024	0.00087448		
2/15/2024	0.00087448		
2/16/2024	0.00087448		
2/17/2024	0.00087448		
2/18/2024	0.00087448		
2/19/2024	0.00087448		
2/20/2024	0.00087448		
2/21/2024	0.00087448		
2/22/2024	0.00087448		
2/23/2024	0.00087448		
2/24/2024	0.00087448		
2/25/2024	0.00087448		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
2/26/2024	0.00087448		
2/27/2024	0.00087448		
2/28/2024	0.00087448		
2/29/2024	0.00087448		
3/1/2024	0.00087448		
3/2/2024	0.00087448		
3/3/2024	0.00087448		
3/4/2024	0.00087448		
3/5/2024	0.00087448		
3/6/2024	0.00087448		
3/7/2024	0.00087448		
3/8/2024	0.00087448		
3/9/2024	0.00087448		
3/10/2024	0.00087448		
3/11/2024	0.00087448		
3/12/2024	0.00087448		
3/13/2024	0.00087448		
3/14/2024	0.00087448		
3/15/2024	0.00087448		
3/16/2024	0.00087448		
3/17/2024	0.00087448		
3/18/2024	0.00087448		
3/19/2024	0.00087448		
3/20/2024	0.00087448		
3/21/2024	0.00087448		
3/22/2024	0.00087448		
3/23/2024	0.00087448		
3/24/2024	0.00087448		
3/25/2024	0.00087448		
3/26/2024	0.00087448		
3/27/2024	0.00087448		
3/28/2024	0.00087448		
3/29/2024	0.00087448		
3/30/2024	0.00087448		
3/31/2024	0.00087448		
4/1/2024	0.00087448		
4/2/2024	0.00087448		
4/3/2024	0.00087448		
4/4/2024	0.00087448		
4/5/2024	0.00087448		
4/6/2024	0.00087448		
4/7/2024	0.00087448		
4/8/2024	0.00087448		
4/9/2024	0.00087448		
4/10/2024	0.00087448		
4/11/2024	0.00087448		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
4/12/2024	0.00087448		
4/13/2024	0.00087448		
4/14/2024	0.00087448		
4/15/2024	0.00087448		
4/16/2024	0.00087448		
4/17/2024	0.00087448		
4/18/2024	0.00087448		
4/19/2024	0.00087448		
4/20/2024	0.00087448		
4/21/2024	0.00087448		
4/22/2024	0.00087448		
4/23/2024	0.00087448		
4/24/2024	0.00087448		
4/25/2024	0.00087448		
4/26/2024	0.00087448		
4/27/2024	0.00087448		
4/28/2024	0.00087448		
4/29/2024	0.00087448		
4/30/2024	0.00087448		
5/1/2024	0.00087448		
5/2/2024	0.00087448		
5/3/2024	0.00087448		
5/4/2024	0.00087448		
5/5/2024	0.00087448		
5/6/2024	0.00087448		
5/7/2024	0.00087448		
5/8/2024	0.00087448		
5/9/2024	0.00087448		
5/10/2024	0.00087448		
5/11/2024	0.00087448		
5/12/2024	0.00087448		
5/13/2024	0.00087448		
5/14/2024	0.00087448		
5/15/2024	0.00087448		
5/16/2024	0.00087448		
5/17/2024	0.00087448		
5/18/2024	0.00087448		
5/19/2024	0.00087448		
5/20/2024	0.00087448		
5/21/2024	0.00087448		
5/22/2024	0.00087448		
5/23/2024	0.00087448		
5/24/2024	0.00087448		
5/25/2024	0.00087448		
5/26/2024	0.00087448		
5/27/2024	0.00087448		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
5/28/2024	0.00087448		
5/29/2024	0.00087448		
5/30/2024	0.00087448		
5/31/2024	0.00087448		
6/1/2024	0.00087448		
6/2/2024	0.00087448		
6/3/2024	0.00087448		
6/4/2024	0.00087448		
6/5/2024	0.00087448		
6/6/2024	0.00087448		
6/7/2024	0.00087448		
6/8/2024	0.00087448		
6/9/2024	0.00087448		
6/10/2024	0.00087448		
6/11/2024	0.00087448		
6/12/2024	0.00087448		
6/13/2024	0.00087448		
6/14/2024	0.00087448		
6/15/2024	0.00087448		
6/16/2024	0.00087448		
6/17/2024	0.00087448		
6/18/2024	0.00087448		
6/19/2024	0.00087448		
6/20/2024	0.00087448		
6/21/2024	0.00087448		
6/22/2024	0.00087448		
6/23/2024	0.00087448		
6/24/2024	0.00087448		
6/25/2024	0.00087448		
6/26/2024	0.00087448		
6/27/2024	0.00087448		
6/28/2024	0.00087448		
6/29/2024	0.00087448		
6/30/2024	0.00087448		
7/1/2024	0.00087448		
7/2/2024	0.00087448		
7/3/2024	0.00087448		
7/4/2024	0.00087448		
7/5/2024	0.00087448		
7/6/2024	0.00087448		
7/7/2024	0.00087448		
7/8/2024	0.00087448		
7/9/2024	0.00087448		
7/10/2024	0.00087448		
7/11/2024	0.00087448		
7/12/2024	0.00087448		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
7/13/2024	0.00087448		
7/14/2024	0.00087448		
7/15/2024	0.00087448		
7/16/2024	0.00087448		
7/17/2024	0.00087448		
7/18/2024	0.00087448		
7/19/2024	0.00087448		
7/20/2024	0.00087448		
7/21/2024	0.00087448		
7/22/2024	0.00087448		
7/23/2024	0.00087448		
7/24/2024	0.00087448		
7/25/2024	0.00087448		
7/26/2024	0.00087448		
7/27/2024	0.00087448		
7/28/2024	0.00087448		
7/29/2024	0.00087448		
7/30/2024	0.00087448		
7/31/2024	0.00087448		
8/1/2024	0.00087447		
8/2/2024	0.00087446		
8/3/2024	0.00087446		
8/4/2024	0.00087446		
8/5/2024	0.00087445		
8/6/2024	0.00087445		
8/7/2024	0.00087444		
8/8/2024	0.00087443		
8/9/2024	0.00087442		
8/10/2024	0.00087442		
8/11/2024	0.00087442		
8/12/2024	0.00087441		
8/13/2024	0.00087440		
8/14/2024	0.00087440		
8/15/2024	0.00087439		
8/16/2024	0.00087438		
8/17/2024	0.00087438		
8/18/2024	0.00087438		
8/19/2024	0.00087437		
8/20/2024	0.00087436		
8/21/2024	0.00087436		
8/22/2024	0.00087435		
8/23/2024	0.00087434		
8/24/2024	0.00087434		
8/25/2024	0.00087434		
8/26/2024	0.00087433		
8/27/2024	0.00087432		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
8/28/2024	0.00087431		
8/29/2024	0.00087431		
8/30/2024	0.00087430		
8/31/2024	0.00087430	0.00000018	0.01070327
9/1/2024	0.00087430		
9/2/2024	0.00087430		
9/3/2024	0.00087429		
9/4/2024	0.00087428		
9/5/2024	0.00087427		
9/6/2024	0.00087426		
9/7/2024	0.00087426		
9/8/2024	0.00087426		
9/9/2024	0.00087425		
9/10/2024	0.00087424		
9/11/2024	0.00087423		
9/12/2024	0.00087422		
9/13/2024	0.00087421		
9/14/2024	0.00087421		
9/15/2024	0.00087421		
9/16/2024	0.00087421		
9/17/2024	0.00087420		
9/18/2024	0.00087419		
9/19/2024	0.00087418		
9/20/2024	0.00087417		
9/21/2024	0.00087417		
9/22/2024	0.00087417		
9/23/2024	0.00087416		
9/24/2024	0.00087415		
9/25/2024	0.00087414		
9/26/2024	0.00087413		
9/27/2024	0.00087412		
9/28/2024	0.00087412		
9/29/2024	0.00087412		
9/30/2024	0.00087412	0.00000018	0.01124247
10/1/2024	0.00087411		
10/2/2024	0.00087410		
10/3/2024	0.00087409		
10/4/2024	0.00087408		
10/5/2024	0.00087408		
10/6/2024	0.00087408		
10/7/2024	0.00087407		
10/8/2024	0.00087407		
10/9/2024	0.00087406		
10/10/2024	0.00087405		
10/11/2024	0.00087404		
10/12/2024	0.00087404		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
10/13/2024	0.00087404		
10/14/2024	0.00087403		
10/15/2024	0.00087402		
10/16/2024	0.00087402		
10/17/2024	0.00087401		
10/18/2024	0.00087400		
10/19/2024	0.00087400		
10/20/2024	0.00087400		
10/21/2024	0.00087400		
10/22/2024	0.00087399		
10/23/2024	0.00087398		
10/24/2024	0.00087397		
10/25/2024	0.00087396		
10/26/2024	0.00087396		
10/27/2024	0.00087396		
10/28/2024	0.00087396		
10/29/2024	0.00087395		
10/30/2024	0.00087394		
10/31/2024	0.00087393	0.00000018	0.01236501
11/1/2024	0.00087392		
11/2/2024	0.00087392		
11/3/2024	0.00087392		
11/4/2024	0.00087391		
11/5/2024	0.00087391		
11/6/2024	0.00087390		
11/7/2024	0.00087389		
11/8/2024	0.00087388		
11/9/2024	0.00087388		
11/10/2024	0.00087388		
11/11/2024	0.00087387		
11/12/2024	0.00087386		
11/13/2024	0.00087385		
11/14/2024	0.00087384		
11/15/2024	0.00087383		
11/16/2024	0.00087383		
11/17/2024	0.00087383		
11/18/2024	0.00087382		
11/19/2024	0.00087381		
11/20/2024	0.00087381		
11/21/2024	0.00087380		
11/22/2024	0.00087379		
11/23/2024	0.00087379		
11/24/2024	0.00087379		
11/25/2024	0.00087378		
11/26/2024	0.00087377		
11/27/2024	0.00087376		

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File

Date	Bitcoin Per Share	Per Share Bitcoin Sold To Cover FBTC Expenses	Proceeds Per Share (USD) to Cover FBTC Expenses
11/28/2024	0.00087376		
11/29/2024	0.00087375		
11/30/2024	0.00087375	0.00000018	0.01729430
12/1/2024	0.00087375		
12/2/2024	0.00087374		
12/3/2024	0.00087373		
12/4/2024	0.00087373		
12/5/2024	0.00087372		
12/6/2024	0.00087371		
12/7/2024	0.00087371		
12/8/2024	0.00087371		
12/9/2024	0.00087370		
12/10/2024	0.00087369		
12/11/2024	0.00087368		
12/12/2024	0.00087367		
12/13/2024	0.00087367		
12/14/2024	0.00087367		
12/15/2024	0.00087367		
12/16/2024	0.00087366		
12/17/2024	0.00087365		
12/18/2024	0.00087364		
12/19/2024	0.00087363		
12/20/2024	0.00087362		
12/21/2024	0.00087362		
12/22/2024	0.00087362		
12/23/2024	0.00087361		
12/24/2024	0.00087360		
12/25/2024	0.00087360		
12/26/2024	0.00087360		
12/27/2024	0.00087359		
12/28/2024	0.00087359		
12/29/2024	0.00087359		
12/30/2024	0.00087358		
12/31/2024	0.00087357	0.00000018	0.01722667
	Totals	**0.00000090**	**0.06883172**

Fidelity® Wise Origin® Bitcoin Fund 2024 Gross Proceeds File shows the number of Bitcoin acquired per Fidelity® Wise Origin® Bitcoin Fund (FBTC) share purchased, number of Bitcoin sold per FBTC share purchased, and proceeds per FBTC share purchased. You can use this information to calculate your gain or loss on sale of Bitcoin to pay FBTC expenses.

Please note that most FBTC expenses are expected to be miscellaneous itemized deductions, which are generally not deductible by individuals for U.S. federal income tax purposes in year 2024.

The example below illustrates the calculation of a shareholder's investment expenses from Fidelity® Wise Origin® Bitcoin Fund and gain (loss) from the sale of Bitcoin to cover expenses for year 2024, as well as the adjusted tax cost basis of Bitcoin held.

Example: Shareholder ABC purchases 1,000 FBTC shares on 9/9/2024 at a price of $49.97 per share for a total purchase price of $49,970. Shareholder ABC had no other purchases or sales of FBTC shares during 2024.

Calculation of Shareholder ABC's investment expense for year 2024 with regard to shares purchased on 9/9/2024

Days held by ABC in September 2024	21	a
Total Days in September 2024	30	b
Proceeds Per Share (USD) to cover FBTC Expenses for September (refer to Gross Proceeds File, column "Proceeds Per Share (USD) to Cover FBTC Expenses" on 09/30/2024)	0.01124247	c
Expense per Share (September 2024)	0.00786973	d=a/b*c
Expense per Share for October through December 2024: Find this by summing the "Proceeds Per Share (USD) to Cover FBTC Expense" for October, November and December 2024.	0.04688598	e
Total Expense per share for year 2024	0.05475571	x=d+e
Number of Shares Held	1,000	y
Total Investment Expense for year 2024	$ 54.76	z=x*y

Calculation Shareholder ABC's gain (loss) and cost basis

The example below assumes Shareholder ABC purchased one lot of FBTC. Shareholders with several purchases should calculate investment expense, gain, loss and adjusted basis separately for each lot and then sum up the results of each lot to arrive at the net capital gain or loss.

Step 1: **Identify the shareholder's pro rata ownership of Bitcoin.**

In the column labeled "Bitcoin Per Share" of Gross Proceeds File, identify the number of Bitcoin (i.e. 0.00087425 Bitcoin per share) each FBTC share represents on 9/9/2024 (Shareholder ABC's purchase date).

For Shareholder ABC, the total number of Bitcoin acquired for its 9/9/2024 purchase is 0.87425 (0.00087425 Bitcoin per share multiplied by 1,000 shares purchased on 9/9/2024).

Step 2: **Calculate the number of Bitcoin sold from the shareholder's account during 2024 to pay expenses**

The number of Bitcoin sold per share during 2024 includes the prorated number of Bitcoin sold from purchase date of 9/9/2024 through the next sale date (9/30/2024) and all subsequent sales of Bitcoin through year end.

During 2024 the number of Bitcoin sold after the 9/9/2024 purchase date is 0.00000067 Bitcoin per share for a total of 0.00067 Bitcoin (based on the purchase of 1,000 shares, see calculation below).

Days held by ABC in September 2024	21	a
Total Days in September, 2024	30	b
Bitcoin Sold To Cover FBTC Expenses (September 2024)	0.00000018	m
Bitcoin sold per share (September 2024)	0.00000013	n=a/b*m
Bitcoin sold from October through December 2024. Find this by summing the "Per Share Bitcoin Sold To Cover FBTC Expenses" for October, November and December 2024.	0.00000054	o
Total Bitcoin sold per share for year 2024	0.00000067	p=o+n
Number of Shares Held	1,000	y
Total Bitcoin sold for year 2024 to cover expense	0.00067000	q=p*y

Step 3: **Calculate cost of Bitcoin sold from shareholder's account**

Total Bitcoin sold (Step 2)	0.00067
Divided by: Number of Bitcoin acquired (Step 1)	0.87425
Times: Purchase Price	$ 49,970
Cost basis of Bitcoin sold	$ 38.30

Step 4: **Calculate shareholder's investment expenses**

Days held by ABC in September 2024	21	a
Total Days in September 2024	30	b
Proceeds Per Share (USD) to cover FBTC Expense for September (refer to Gross Proceeds File, column "Proceeds Per Share (USD) to Cover FBTC Expense" on 09/30/2024)	0.01124247	c

Expense per Share (September 2024)	0.00786973	d=a/b*c
Expense per Share for October through December 2024: Find this by summing the "Proceeds Per Share (USD) to Cover FBTC Expense" for October, November and December 2024.	0.04688598	e
Total Expense per share for year 2024	0.05475571	x=d+e
Number of Shares Held	1,000	y
Total Investment Expense for year 2024	$ 54.76	z=x*y

Step 5: **Calculate shareholder's gain or loss on sales of Bitcoin for each lot purchased**

Gain or loss is determined by subtracting Shareholder ABC's cost of Bitcoin sold from total proceeds. Shareholder ABC's proceeds are equal to expenses as calculated in Step 4. Therefore, Shareholder ABC's gain or loss is determined as follows:

Total proceeds (same as investment expense from Step 4).	$ 54.76
Less: Total cost of Bitcoin sold (Step 3)	38.30
Total Reportable Gain	**$16.47**

Step 6: **Calculate shareholder's adjusted Bitcoin held and cost basis**

Number of Bitcoin purchased on 9/9/2024 (Step 1)	0.87425
Less: Bitcoin sold during 2024 (Step 2)	0.00067
Adjusted number of Bitcoin at 12/31/2024	0.87358
Original purchase cost on 9/9/2024	$ 49,970.00
Less: Cost of Bitcoin sold during 2024 (Step 3)	38.30
Adjusted shareholder's basis at 12/31/2024	$ 49,931.70

Shareholder ABC's adjusted cost and number of Bitcoin calculated in Step 6 are ABC's adjusted number of Bitcoin and adjusted basis for the 9/9/2024 purchase at the end of 2024.

Shareholders with several purchases should calculate investment expense, gain, loss and adjusted basis separately for each lot and then sum up the results of each lot to arrive at the net capital gain or loss.

For shareholders who purchased their shares prior to 2024, the adjusted basis and adjusted number of Bitcoin at 12/31/2023 should be used as the beginning cost and beginning number of Bitcoin for 2024 instead of the original purchase cost and original Bitcoin purchased

Shareholders with additional purchases in 2024 will have two or more cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

Please note that the example above is for illustration purposes only and is not intended to be construed as tax advice. Shareholders should consult their tax advisors in the use of the information on their tax returns.