

FIDELITY REWRITES THE RULES OF INVESTING TO DELIVER UNPARALLELED VALUE AND SIMPLICITY TO INVESTORS

APPENDIX

Fidelity vs. Charles Schwab and Vanguard¹

FEE COMPARISON

MINIMUMS/FEEES	FIDELITY	CHARLES SCHWAB	VANGUARD
Minimum Initial Investment	\$0	\$1,000	\$0
Account Service Fee	\$0	\$0	\$20 per year
Proprietary Retail Mutual Fund Investment Minimums	\$0	\$100 ²	\$1000 – \$3,000 Investor Shares \$10,000-100,000 Admiral™ Shares
Mutual Funds Low Balance Fee	\$0	\$0	\$20 per year ³
IRA Closeout Fee	\$0	\$0	\$0
Account Transfer Out	\$0	Full: \$50, Partial: \$25	\$0
Reorganization Fee	\$0	\$39	\$0
Late Settlement Fee	\$0	\$25	\$0
Bank Wire	\$0	\$25	\$10
Insufficient Funds	\$0	\$25	\$20
Stop Payment	\$0	\$0	\$15
Bill Payment	\$0	\$0	\$4.95 per month ⁴
Account ATM Fee	\$0	\$0	\$0

¹ Certain waivers may apply

² \$0 on Charles Schwab Index Funds

³ On balances under \$10K

⁴ Requires \$500K in Vanguard assets

Fidelity vs. Vanguard

ANALYSIS OF COMPARABLE INDEX MUTUAL FUNDS

TICKERS & MINIMUMS

Inv	Prem	Instl	Inst Prm
0	0	0	0

TICKERS & MINIMUMS

Inv	Adm	Instl	Inst Plus
\$3K	\$10K	\$5M	\$100M

Fidelity® 500 Index	FUSEX	FUSVX	FXSIX	FXAIX	0.015
Fidelity® Emerging Markets Idx	FPEMX	FPMAX	FPMIX	FPADX	0.08
Fidelity® Extended Market Index	FSEMXX	FSEVX		FMAXX	0.045
Fidelity® Global ex US Index	FSGUX	FSGDX	FSGSX	FSGGX	0.06
Fidelity® Intermediate Trs Bd Idx	FIBIX	FIBAX	FUPDX	FUAMX	0.03
Fidelity® International Index	FSIIX	FSIVX	FSPNX	FSPSX	0.045
Fidelity® Large Cap Growth Idx	FSUIX	FSUPX	FSWIX	FSPGX	0.035
Fidelity® Large Cap Value Index	FLCDX	FLCHX	FLCMX	FLCOX	0.035
Fidelity® Long-Term Treasury Bd Idx	FLBIX	FLBAX		FNBGX	0.03
Fidelity® Mid Cap Index	FSCXX	FSCXX	FSTPX	FSMDX	0.025
Fidelity® Real Estate Index	FRXIX	FSRVX		FSRNX	0.07
Fidelity® Short-Term Bond Idx	FNSJX	FNSKX	FNSLX	FNSOX	0.03
Fidelity® Shrt-Term Trs Bd Idx	FSBIX	FSBAX	FBENX	FUMBX	0.03
Fidelity® Small Cap Index	FSSPX	FSSVX	FSSSX	FSSNX	0.025
Fidelity® Total Intl Index	FTIGX	FTIPX	FTIUX	FTIHX	0.06
Fidelity® Total Market Index	FSTMX	FSTVX	FSKTX	FSKAX	0.015
Fidelity® U.S. Sustainability Index	FENSX	FPNSX		FITLX	0.11
Fidelity® US Bond Index	FBIDX	FSITX	FXSTX	FXNAX	0.025

Vanguard 500 Index	VFINX	VFIAX	VINIX	VIII	0.14	0.04	0.035	0.02
Vanguard Emerging Mkts Stock Idx	VEIEX	VEMAX	VEMIX	VEMRX	0.32	0.14	0.11	0.09
Vanguard Extended Market Index	VEXMX	VEXAX	VIEIX	VEMPX	0.21	0.08	0.06	0.05
Vanguard FTSE All-Wld ex-US Idx	VFWIX	VFWAX	VFWSX	VFWPX	0.23	0.11	0.1	0.07
Vanguard Intmtd-Term Trs Idx		VSIGX	VIIGX			0.07	0.05	
Vanguard Developed Markets Index	VDVIX	VTMGX	VTMNX	VDIPX	0.17	0.07	0.06	0.05
Vanguard Growth Index	VIGRX	VIGAX	VIGIX		0.17	0.05	0.04	
Vanguard Value Index	VIVAX	VVIAX	VVIX		0.17	0.05	0.04	
Vanguard Long-Term Treasury Idx		VLGSX	VLGIX			0.07	0.05	
Vanguard Mid Cap Index	VIMSX	VIMAX	VMCIX	VMCPX	0.17	0.05	0.04	0.03
Vanguard Real Estate Index	VGSIX	VGSLX	VGSNX		0.26	0.12	0.1	
Vanguard Short-Term Bond Index	VBISX	VBIRX	VBITX	VBIPX	0.15	0.07	0.05	0.04
Vanguard Short-Term Treasury Idx		VSBSX	VSBI			0.07	0.05	
Vanguard Small Cap Index	NAESX	VSMAX	VSCIX	VSCPX	0.17	0.05	0.04	0.03
Vanguard Total Intl Stock Index	VGTSX	VTIAX	VTSNX	VTPSX	0.17	0.11	0.09	0.07
Vanguard Total Stock Mkt Idx	VTSMX	VTSAX	VITSX	VSMPX	0.14	0.04	0.035	0.02
Vanguard FTSE Social Index	VFTSX		VFTNX		0.2		0.12	
Vanguard Total Bond Market Index	VBMFX	VBTLX	VBTIX	VBMPX	0.15	0.05	0.04	0.03

Note: Fidelity classes in italics will be the surviving class after the merger in November

Fidelity vs. Charles Schwab

ANALYSIS OF COMPARABLE INDEX MUTUAL FUNDS

	Inv	Prem	Instl	Inst Prm		
Fidelity® 500 Index	FUSEX	FUSVX	FXSIX	FXAIX	Charles Schwab® S&P 500 Index	SWPPX 0.03
Fidelity® Mid Cap Index	FSCLX	FSCXK	FSTPX	FSMDX	Charles Schwab® US Mid-Cap Index	SWMCX 0.05
Fidelity® Small Cap Index	FSSPX	FSSVX	FSSSX	FSSNX	Charles Schwab® Small Cap Index	SWSSX 0.05
Fidelity® Total Market Index	FSTMX	FSTVX	FSKTX	FSKAX	Charles Schwab® Total Stock Market Index	SWTSX 0.03
Fidelity® Large Cap Value Index	FLCDX	FLCHX	FLCMX	FLCOX	Charles Schwab® US Large-Cap Value Index	SWLVX 0.04
Fidelity® Large Cap Growth Idx	FSUIX	FSUPX	FSWIX	FSPGX	Charles Schwab® US Large-Cap Growth Idx	SWLGX 0.04
Fidelity® International Index	FSIIX	FSIVX	FSPNX	FSPSX	Charles Schwab® International Index	SWISX 0.06
Fidelity® US Bond Index	FBIDX	FSITX	FXSTX	FXNAX	Charles Schwab® US Aggregate Bond Index	SWAGX 0.04
Fidelity® Short-Term Bond Idx	FNSJX	FNSKX	FNSLX	FNSOX	Charles Schwab® Short-Term Bond Index	SWSBX 0.06
Fidelity® Inflation-Prot Bd Idx	FSIQX	FSIYX	FIPBX	FIPDX	Charles Schwab® Treasury Infl Protected Secs Idx	SWRSX 0.05

Comparisons based on fund expense ratios only. Please consider other important factors including that each fund's investment objectives, strategy, and index tracked to achieve its goals may differ, as well as each fund's features and risks.

All Fidelity and Charles Schwab Index Funds Have \$0 Investment Minimum

Before investing, consider the fund's investment objectives, risks, charges and expenses. Please visit www.fidelity.com or institutional.fidelity.com for a prospectus or if available, a summary prospectus, containing this information.

Past performance is no guarantee of future results.

Zero account minimums and Zero account fees apply to retail brokerage accounts only. Expenses charged by investments, such as funds and managed accounts, and for commissions, interest charges, or other expenses for transactions may still apply. All Fidelity funds with investment minimums of \$10k or less, and in stock and bond index fund classes with minimums of \$100 million or less, now have zero minimums. See the fund's prospectus and Fidelity.com/commissions for further details.

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