FIDELITY FUNDS UPDATE
FUNDS REOPENED TO ALL INVESTORS
FIDELITY SMALL CAP DISCOVERY FUND
FIDELITY SMALL CAP GROWTH FUND
FIDELITY SELECT MEDICAL TECHNOLOGY AND DEVICES PORTFOLIO

Effective April 1, 2020, Fidelity Small Cap Discovery Fund (FSCRX), Fidelity Small Cap Growth Fund (FCPGX), and Fidelity Select Medical Technology and Devices Portfolio (FSMEX) have reopened to all investors.

Fidelity Small Cap Discovery Fund had been closed to most new accounts since January 31, 2013. Fidelity Small Cap Growth Fund had been closed to most new accounts since February 2, 2018. Fidelity Select Medical Technology and Devices Portfolio had been closed to most new accounts since March 29, 2019.

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Before investing, consider the funds’ investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Investments in smaller companies may involve greater risks than those in larger, more well-known companies.

Fidelity Brokerage Services LLC, Member NYSE, SIPC
900 Salem Street, Smithfield, RI 02917

Fidelity Distributors Company LLC,
500 Salem Street, Smithfield, RI 02917

National Financial Services LLC, Member NYSE, SIPC,
200 Seaport Boulevard, Boston, MA 02110

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