



FIDELITY FUNDS UPDATE
FIDELITY EVENT DRIVEN OPPORTUNITIES FUND CLOSED TO NEW INVESTORS

In anticipation of a potential merger proposal, Fidelity Event Driven Opportunities Fund ([FARNX](#)) will close to most new investors (soft close) on January 15, 2020 after close of business. However, the fund will remain available to new investors in most types of group retirement accounts and accounts managed by certain registered investment advisors if it was an established investment option prior to the closing date.

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Before investing in any mutual fund, consider the funds' investment objectives, risks, charges, and expenses. Contact your investment professional or visit institutional.fidelity.com for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Past performance is no guarantee of future results.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks.

The value of securities in companies involved in a special situation event can perform differently from the market as a whole and other types of stocks, and can be more volatile than that of other issuers. Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer default, issuer credit risk and inflation risk. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. The fund may have additional volatility because it can invest a significant portion of assets in securities of a small number of individual issuers.

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