FIDELITY FUNDS UPDATE
FIDELITY SMALL CAP VALUE REOPENED TO ALL INVESTORS

Effective February 1, 2019, Fidelity Small Cap Value Fund (FCPVX) has reopened to all investors. The fund had been closed to most new accounts, other than retirement plans where the fund was already an established plan option, since March 1, 2013.

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Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Investments in smaller companies may involve greater risks than those in larger, more well known companies.

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