

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name Fidelity Merrimack Street Trust - Fidelity Total Bond ETF		2 Issuer's employer identification number (EIN) 47-1538106	
3 Name of contact for additional information Jonathan Davis	4 Telephone No. of contact 617-392-2468	5 Email address of contact jonathan.davis@fmr.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street, V10F		7 City, town, or post office, state, and Zip code of contact Boston, MA 02210	
8 Date of action See below		9 Classification and description Non-Taxable Return of Capital Distribution	
10 CUSIP number 316188309	11 Serial number(s)	12 Ticker symbol FBND	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During its fiscal year ending 8/31/17, Fidelity Merrimack Street Trust - Fidelity Total Bond ETF (the "Fund"), declared monthly income distributions to its shareholders. The Fund has determined that its earnings and profits for its fiscal year ending 08/31/17 were insufficient to characterize the full amount of the distributions paid as dividends under IRC Section 301(c). As a result, 1.5415% of the distributions paid from January 2017 through August 2017 have been characterized as return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The per share amounts of each non-taxable return of capital, shown in the attached schedule, and received with respect to a share of the Fund will reduce a shareholders' adjusted tax basis in that share. To the extent the total return of capital received with respect to a share of the Fund exceeds the shareholders' adjusted tax basis in that share, such excess will be recognized as a capital gain.

Please see Form 8937 Appendix A

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The adjusted tax basis of each of the shareholder's shares of the Fund is decreased by the per share returns of capital (as described in box 15 above) received with respect to that share. To the extent the return of capital amounts exceed a shareholder's adjusted tax basis in a Fund share, such excess would be recognized as capital gain from the sale or exchange of property.

Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c).

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2017 Form 1099-DIV.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 11/16/17

Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Fidelity Merrimack Street Trust - Fidelity Total Bond ETF
Form 8937 Appendix A
FISCAL YEAR ENDED: August 31, 2017
EIN : 47-1538106

Record Date	Ex Date	Payable Date	Per Share Distribution	Box 14 per share Return of Capital	Per share Taxable Dividend	Return of Capital Percentage
1/31/2017	1/27/2017	2/2/2017	0.103	0.001588	0.101412	1.5415%
2/28/2017	2/24/2017	3/2/2017	0.110	0.001696	0.108304	1.5415%
3/31/2017	3/29/2017	4/4/2017	0.117	0.001804	0.115196	1.5415%
4/28/2017	4/26/2017	5/2/2017	0.114	0.001757	0.112243	1.5415%
5/31/2017	5/26/2017	6/2/2017	0.102	0.001572	0.100428	1.5415%
6/30/2017	6/28/2017	7/5/2017	0.107	0.001649	0.105351	1.5415%
7/31/2017	7/27/2017	8/2/2017	0.109	0.001680	0.107320	1.5415%
8/31/2017	8/29/2017	9/5/2017	0.107	0.001649	0.105351	1.5415%