

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Fidelity School Street Trust: Fidelity Series International Credit Fund		2 Issuer's employer identification number (EIN) 82-1397669	
3 Name of contact for additional information Jonathan Davis	4 Telephone No. of contact (617) 392-2468	5 Email address of contact jonathan.davis@fmr.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street (mail zone V10F)		7 City, town, or post office, state, and Zip code of contact Boston, MA 02210	
8 Date of action see attached schedule		9 Classification and description Non-Taxable Return of Capital Distribution	
10 CUSIP number 31638R725	11 Serial number(s)	12 Ticker symbol FCDSX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During its fiscal year ending 12/31/17, Fidelity School Street Trust: Fidelity Series International Credit Fund (the "Fund"), paid income and short-term capital gain distributions to its shareholders. In February 2018, the Fund determined that its earnings and profits for its fiscal year ending 12/31/17 were insufficient to characterize a portion of those distributions as a dividend under IRC Section 301(c). As a result, 34.5472% of each of those distributions has been characterized as return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The per share amounts of each non-taxable return of capital, shown on the attached schedule, and received with respect to a share of the Fund will reduce a shareholders' adjusted tax basis in that share. To the extent the total return of capital received with respect to a share of the Fund exceeds the shareholders' adjusted tax basis in that share, such excess will be recognized as a capital gain.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The adjusted tax basis of each of a shareholders' shares of the Fund is decreased by the per share returns of capital, shown on the attached schedule, received with respect to that share. To the extent the return of capital amounts exceed a shareholders' adjusted tax basis in a Fund share, such excess would be recognized as capital gain from the sale or exchange of property.


Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c)

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholders' 2017 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 5/21/18

Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

PRIMARY LAYOUT											
2017 YEAR-END TAX REPORTING INFORMATION											
Primary Layout Report Date: 02/16/2018											
Security Description(Fund and Class)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Ordinary Dividends per share	Total Income Distribution per share	Total Short-Term Capital Gain Distribution per share	Non-Taxable Income Distribution per share	Non-Taxable Short-Term Capital Gain Distribution per share	Taxable Distribution per share
Fidelity® Series International Credit Fund	31638R725	FCDSX	10/06/2017	10/06/2017	10/09/2017	\$0.039000	\$0.039000	\$0.087000	\$0.013473		\$0.025527
Fidelity® Series International Credit Fund	31638R725	FCDSX	12/26/2017	12/26/2017	12/27/2017	\$0.151000	\$0.064000	\$0.087000	\$0.022110	\$0.030056	\$0.098834
TOTALS						\$0.190000	\$0.103000	\$0.087000	\$0.035584	\$0.030056	\$0.124360