

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1 Issuer's name</b>			<b>2 Issuer's employer identification number (EIN)</b>		
Fidelity Income Fund: Fidelity Managed Retirement 2005 Fund			26-0395805		
<b>3 Name of contact for additional information</b>		<b>4 Telephone No. of contact</b>		<b>5 Email address of contact</b>	
Jonathan Davis		(617) 392-2468		jonathan.davis@fmr.com	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b>				<b>7 City, town, or post office, state, and ZIP code of contact</b>	
245 Summer Street (mail zone V10F)				Boston, MA 02210	
<b>8 Date of action</b>			<b>9 Classification and description</b>		
07/17/2020			Multi class of shares issued by a single mutual fund/regulated investment company		
<b>10 CUSIP number</b>	<b>11 Serial number(s)</b>		<b>12 Ticker symbol</b>		<b>13 Account number(s)</b>
See Attachment			See Attachment		

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On July 17, 2020, the Fidelity Income Fund: Fidelity Managed Retirement 2005 Fund (the 'Acquired Fund') merged into the Fidelity Income Fund: Fidelity Managed Retirement Income Fund (the 'Acquiring Fund') in a tax-free reorganization. The reorganization comprised: (i) the transfer of all of the assets of the Acquired Fund to the Acquiring Fund in exchange for Acquiring Fund shares and the assumption by the Acquiring Fund of the Acquired Fund's liabilities; and (ii) the distribution of those Acquiring Fund shares by the Acquired Fund pro rata to its shareholders in complete liquidation and termination of the Acquired Fund. As a result of this reorganization, Acquired Fund shareholders surrendered their Acquired Fund shares in exchange for Acquiring Fund shares equal in value to the net asset value of the Acquired Fund shares surrendered (as of July 17, 2020). See Attachment for more information.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Attachment

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Attachment

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

IRC sections 368(a), 354(a) and 358(a).

Treas. Reg. section 1.358-2

**18** Can any resulting loss be recognized? ▶ No loss can be recognized as a result of this event.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ Jonathan Davis Date ▶ 9/2/2020

Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**Attachment – Form 8937 Lines 10, 12, 14, 15, 16**

**Merger Details**

Fidelity Managed Retirement 2005 Fund ('Acquired Fund') Shares Surrendered				Fidelity Managed Retirement Income Fund ('Acquiring Fund') Shares Received				
Ticker	CUSIP	Class	NAV	Ticker	CUSIP	Class	NAV	Merger Ratio
FIOIX	31617K410	I	60.4736	FRIMX	31617K527	I	60.04	1.007222
FIOAX	31617K444	A	60.4936	FRAMX	31617K550	A	60.01	1.008059
FIROX	31617K451	Retail	60.4952	FIRMX	31617K568	Retail	59.98	1.008590
FKIOX	31617L723	K	60.4847	FRKMX	31617L731	K	59.99	1.008246
FIOGX	31617L657	K6	60.4860	FRHMX	31617L665	K6	59.97	1.008604
FIOYX	31617L582	Z6	60.4549	FRYMX	31617L590	Z6	59.96	1.008254

NAVs shown are as of immediately prior to the merger.  
 Merger Ratio is the number of Acquiring Fund shares received per one Acquired Fund share surrendered.

**Effect on Basis**

In General. Each shareholder has an aggregate basis in Acquiring Fund shares received in the merger equal to the aggregate basis of that shareholder's Acquired Fund shares surrendered in the merger.

Average Basis Shareholders. For a shareholder using the average basis method, his/her basis immediately following the merger in a particular Acquiring Fund share received in the merger equals his/her aggregate basis in that class of shares (including the basis carried over from the Acquired Fund shares of the corresponding class surrendered in the merger) divided by his/her total number of Acquiring Fund shares owned of that class.

Non-Average Basis Shareholders.

For a shareholder who does not use the average basis method but had the same basis in each of his/her Acquired Fund shares of a class immediately prior to the merger (i.e., because his/her Acquired Fund shares of that class were purchased at a single price in a single transaction), the basis of each Acquiring Fund:

- Class I share received is equal to 99.282978% of the basis of each Acquired Fund Class I share surrendered.
- Class A share received is equal to 99.200543% of the basis of each Acquired Fund Class A share surrendered.
- Retail Class share received is equal to 99.148316% of the basis of each Acquired Fund Retail Class share surrendered.
- Class K share received is equal to 99.182144% of the basis of each Acquired Fund Class K share surrendered.
- Class K6 share received is equal to 99.146940% of the basis of each Acquired Fund Class K6 share surrendered.
- Class Z6 share received is equal to 99.181357% of the basis of each Acquired Fund Class Z6 share surrendered.

A shareholder who did not have the same basis in each of his/her Acquired Fund shares determines the basis of each of his/her Acquiring Fund shares received in accordance with Treas. Reg. section 1.358-2.

Shareholders should consult IRS Publication 550 and their tax advisors for more information.