



Michael Keating
Director, U.S. Wealth Advisory

March 31, 2022

iShares
by BlackRock

HOW AND WHY TO USE BROAD - BASED INDEX ETFs IN MY PORTFOLIO

Speakers



Michael Keating
Director, U.S. Wealth Advisory
BlackRock

Michael Keating, Director, is responsible for iShares in BlackRock's U.S. Wealth Advisory. He is responsible for the distribution of BlackRock's investment solutions and thought leadership in retail channels. He oversees teams that support ETF portfolio solutions, due diligence, and iShares implementation.

Prior to his current role, Michael worked with Registered Investment Advisors and Family Offices in the Northeast.

Michael joined BlackRock in 2008. Prior to BlackRock, Mike spent 9 years at Fidelity Investments as a Vice President in the Private Client Group in Manhattan. Mike holds Series 7, 63 and 65 licenses.



Don Raymond
Regional Brokerage Consultant
Fidelity Investments

Don Raymond is the regional brokerage consultant across Massachusetts, New Hampshire, and Maine for Fidelity Investments.

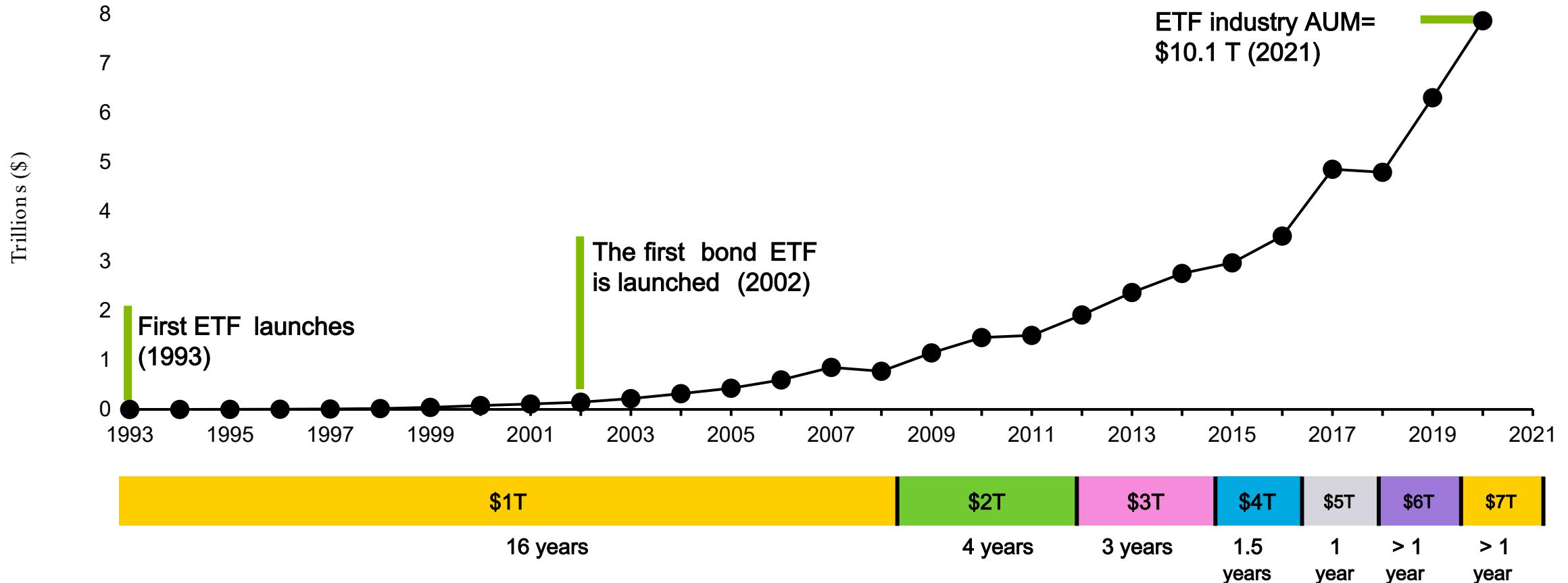
Mr. Raymond's primary responsibility is to educate investors about the tools and services that are provided by Fidelity Investments. He meets with self-directed investors to discuss educational topics, including fundamental and technical trading, research and options, market mechanics, and trading software.

Prior to his current role, Mr. Raymond was part of Fidelity's Active Trader Desk where his responsibilities included trading, product education and risk management as he worked to assist Fidelity's most sophisticated retail traders.

He earned a BS in Finance from Salem State College located in Salem, Massachusetts.

The history of ETFs

ETFs have had over 25 years of exponential growth while empowering investors to reach their goals



Source: Data from 19908 is from Bloomberg and BlackRock. Global ETP flows and assets are sourced using ~~share asset values from~~ Bloomberg, as well as BlackRock internal for the US, Canada, Europe, Latin America and some ETPs in Asia. For Middle East and Africa, ~~available~~ net flows data is not available. Data from 2002021 is from BlackRock Global Business Intelligence.

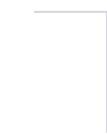
Do more for your core

iShares Core ETFs are quality, low-cost tools to build a strong foundation with broad stocks and bond exposure

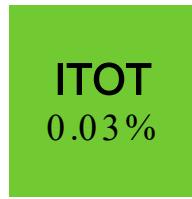
U.S. equities



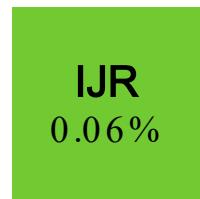
S&P
500



S&P
Mid-
Cap



S&P
Total
Market
Index



S&P
Small-
Cap

Int'l equities



MSCI
Developed
Markets



MSCI Emerging
Markets

Bonds



U.S.
Investment
Grade



U.S.
Total
Market

Core in One

Or, build it with one ETF based
on risk tolerance with an
iShares Core Allocation ETF



Conservative



Moderate



Growth



Aggressive

Expense ratios are shown below the ticker symbols. *BlackRock Fund Advisors, the investment advisor of BlackRock Index Strategies, LLC, has contractually agreed to waive a portion of its management fees through the following dates: AGG: 06/30/2026; IUSB: 02/29/2024; AOK: 11/30/2026; AOR: 11/30/2026; AOM: 11/30/2026. Gross expense ratios are 0.05%, 0.07%, 0.21%, 0.20%, 0.21%, 0.20% respectively.

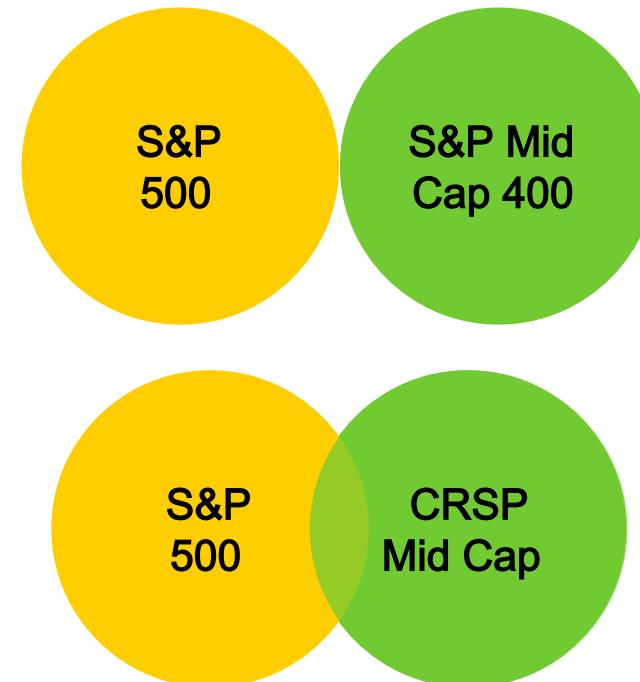
U.S. equities – build by size

Build by size: S&P indexes with no overlap

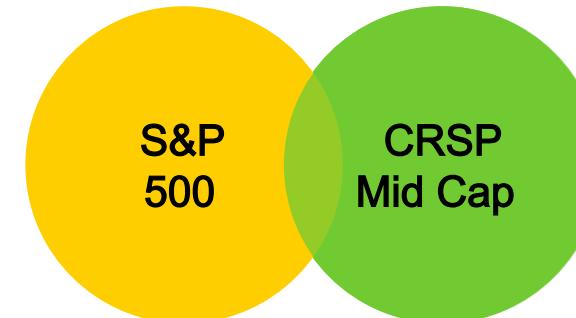
	Value	Blend	Growth
Large Cap		IVV 0.03%*	
Mid Cap		IJH 0.05%*	
Small Cap		IJR 0.06%*	

IVV, IJH, and IJR have **0% overlap** and **100% coverage** of the S&P 1500 index.

Be careful when mixing index providers
If you start with the S&P, stick with the S&P



Zero overlapping stocks
100% coverage



The CRSP Mid Cap has more in common with the S&P 500 than with the S&P Mid Cap 400

Source: Bloomberg as of 12/31/2021. Subject to change. Indexes are unmanaged and one cannot invest directly in an index. Past performance is no guarantee of future results. *reflects the fund's index tracking error.

Targeting the U.S. stock market by company size



IVV

iShares Core S&P 500 ETF
(expense ratio: 0.03%)

Benchmark index:
S&P 500 Index

Illustrative top 5 holdings

AAPL	Apple	6.67%
MSFT	Microsoft	5.95%
AMZN	Amazon	3.55%
GOOGL	Google	4.15%
TSLA	Tesla	1.80%

IJH

iShares Core S&P Mid -Cap ETF
(expense ratio: 0.05%)

Benchmark index:
S&P Mid Cap 400 Index

Illustrative top 5 holdings

CPT	Camden Property	0.75%
TRGP	Targa Resources	0.66%
BLDR	Builders FirstSource	0.63%
AA	Alcoa	0.61%
STLD	Steel Dynamics Inc	0.61%

IJR

iShares Core S&P Small-Cap ETF
(expense ratio: 0.06%)

Benchmark index:
S&P SmallCap 600 Index

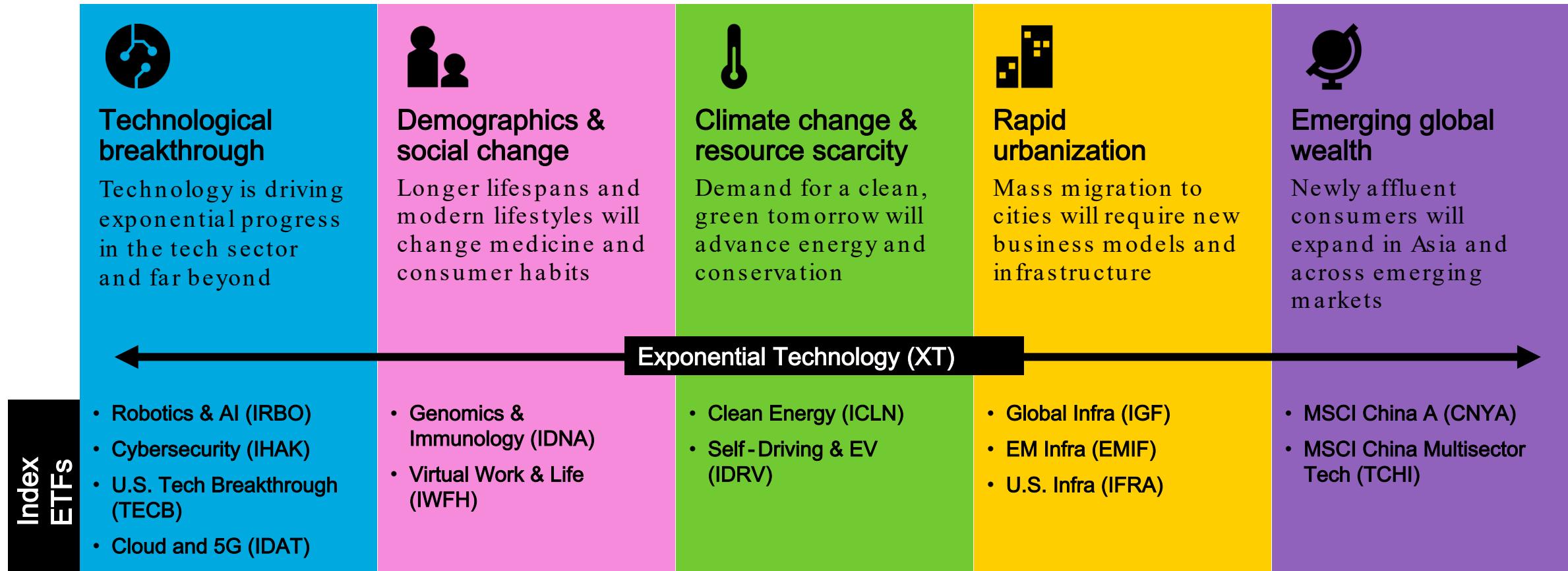
*Illustrative top 5 holdings**

OMCL	Omnicell	0.59%
GTLS	Chart Industries	0.58%
MTDR	Matador	0.57%
UFPI	UFP Industries	0.54%
SWN	Southwestern Energy	0.54%

Source: BlackRock. Holdings as of 03/16/2022. Subject to change. Specific companies or issuers are ~~permitted for educational purposes only~~ and not be deemed as a recommendation to buy or sell any security. *The largest holding for IJR is BCF Treasury Fund (Ticker XTSLA) at 1.52% as of 03/16/2022. Subject to change.

Targeting thematic opportunities

iShares Megatrend ETFs are informed by BlackRock's best thinking on the five long-term, transformational trends changing the way we live and work



The strategies discussed are strictly for illustrative and educational purposes and are not a recommendation, offer, or solicitation to buy, sell, or hold any securities or to adopt any investment strategy. There is no guarantee that any strategies discussed will be effective.

APPENDIX

Important information regarding iShares ETFs

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Diversification and asset allocation may not protect against market risk or loss of principal. Buying and selling shares of ETFs may result in brokerage commissions.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets and in concentrations of single countries. Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and the general securities market.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

Small-capitalization companies may be less stable and more susceptible to adverse developments, and their securities may be more volatile and less liquid than larger capitalization companies. Investment in a fund of funds is subject to the risks and expenses of the underlying funds.

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