

TRANSCRIPT

Managing your trades with Active Trader Pro®

Speakers: Brett Yoder & Trey Jarrell

Brett Yoder: Well, thank you for joining us today. My name is Brett Yoder. Joining me is Mr. Trey Jarrell. We're both members of the Trading Strategy Desk here at Fidelity Investments. If this is the first time you've joined any of our webinars, just let me introduce ourselves. We are a small group of brokers here at Fidelity that are dedicated to your education, whether that's around individual stock investing, whether that's around how to manage options strategies, etcetera, we teach to the world of tactical investing. Primarily, we do that through our own webinars found [Fidelity.com/coaching](https://www.fidelity.com/coaching) and [Fidelity.com/classroom](https://www.fidelity.com/classroom). Both of those links will take you right into the registration page where you can either sign up for a targeted half hour or hour on one particular investing topic — that [Fidelity.com/coaching](https://www.fidelity.com/coaching). Or if you'd like to maybe introduce yourself to a new world of investing, like technical analysis or options, we have a four-week, one hour a week course found at [Fidelity.com/classroom](https://www.fidelity.com/classroom) where you can sign up and that's much more led as an actual course. We'll take a introduction to the topic and start to build and build and build throughout the month trying to give a comprehensive understanding, on a beginner's level, for that new topic that you're interested

in. So aside from the product demonstration we're about to see here today on Active trader Pro, and how to get the most out of Active Trader Pro in managing your trading, feel free to open yourself up and maybe continue to learn at [Fidelity.com/coaching](https://www.fidelity.com/coaching) or [Fidelity.com/classroom](https://www.fidelity.com/classroom).

But that certainly brings us to the topic of today. Today we're going to be talking about Active Trader Pro and very specifically just a couple of tools within the program that you may not be familiar with. We want to give a good overview what the tool is and talk a little bit about how you can incorporate that into your trading routine. As we look through today, you can see here on the agenda, we're going to be talking about customizing your positions and watch list, we'll be creating customized alerts and certainly analyzing and implementing an exit strategy with one very exciting tool here at Fidelity: our Trade Armor tool.

So, that's the list for today: positions, watch list, we'll talk about the Real-Time Analytics and the Trade Armor tool. With that being said though, I do want to let Trey... I'll let you introduce yourself, sir, and maybe start us out with where we can get Active Trader Pro.

Trey Jarrell: Yeah, thank you so much Brett, and thanks everyone for joining us here today. Always an exciting session that we have planned here for you. And as Brett laid out, you know, we're going to start with some of the very basics, but we want to really build into that analytics, right, how can we make the most out of Active Trader Pro?

Before we get into it, hopefully many of you joining us have already downloaded or used Active Trader Pro, but just in case you haven't, I want to take a quick moment to walk you through the steps for getting the platform, and to begin you're going to want to start on Fidelity.com. Once you're on Fidelity.com, we're going to head to the accounts and trade menu, and you'll find under the accounts and trade menu, our fourth selection down is for Active Trader Pro. This will bring you right to the page we're at here now. Within this page, you'll see the big blue button right here in the middle, to get Active Trader Pro, you'll want to click that link, and follow along.

So this is a platform that will download, this is available for PC and Apple users. It will download right onto your computer's desktop, from there you can follow that shortcut to log you into Active Trader Pro, your login information on Active Trader Pro is going to be the exact same here as you use

on Fidelity.com. And it's automatically going to import things like your accounts, positions, all that information here for you as well.

Let's go ahead and get started with Active Trader Pro here today, and I want to take the time to start us out on a blank slate. All right? So this is one of the great parts about Active Trader Pro is that we can really customize our layout and build in the settings and windows that we need to help us with managing our trades. So at the end of today's session, we're going to have this page full, and we're going to have it set up in a way I think can be very easy for you to come in and manage your positions, helping you ultimately save time, right, maybe use that time, spend it on researching, right, or getting your trades in here as you need them.

So we want to start with it, the watchlist tool. And the watchlist is a way for us to view a list of positions. So maybe things that we're thinking about maybe buying, maybe stocks or ETFs that we've researched, even mutual funds, all of that, that we want to keep an eye on, and monitor. If you've already taken the time to create some watchlists in Fidelity.com, well the good news is, those are automatically going to be imported to Active Trader Pro, nothing new that you have to do, if you do build one into Active Trader Pro, it'll automatically be

available for you in Fidelity.com. So you can always switch back and forth here as you need it.

So to get to our watchlists, we're going to go up to the menus at the top, and you'll find one that's titled quotes and watchlists. We're going to select that, and our third selection down is going to bring us to the watchlist. Now if you have any existing watchlists, this will bring you right up to the one on the top of your list, but for today's session we do want to start from scratch, and we want to create a new watchlist. To do that, we're going to head over to the right-hand side of our watchlist, and we're going to select the button for manage, under manage, the very last selection is going to allow us to create a new watchlist. Now we can name our watchlist whatever we'd like, and for today's session, let's call this Managing Our Trades. Right? To match in with the title of our presentation here today. Once we name our watchlist, below that, we can actually enter up to 50 symbols, right? Again, multiple different types of positions, whether it's equity ETF, mutual funds, all of these can be incorporated into your watchlist.

And for today's presentation we're going to focus on just a few broad-based ETFs, we're going to use these just for illustrative purposes only, so hopefully some names you're familiar with, of course if you are looking for ETFs, there

are multiple different, you know, types of ETFs out there that track these various indexes, always recommend taking the time to do the research here in deciding, you know, which one may be appropriate for you. But for today's session we want to have a couple in here just to illustrate a few points.

Now after we put in the symbol, you'll notice in the right-hand column this will give us an updated quote, what that last trade is. You'll notice these quotes actually moving, so one of the other benefits of Active Trader Pro is we are going to have those streaming capabilities, allowing us to stay up to date on what's happening second by second.

And our next two columns on here are going to be for quantity and price. And this is actually a question that Brett and myself, we get all the time on our phone calls and our sessions is, "Hey what if I have some ideas, but before I place the trade, I'd like to maybe monitor these? Right? I'd like to follow these along, see how well maybe I'm doing with some hypothetical trades." That's exactly what these two columns are going to allow us to do. So we're going to put in essentially a hypothetical trade here, and we'll keep the quantities nice and simple, we'll do a nice round lot of 100 shares for each, and price, we can actually choose a price that we're like, thinking of purchasing at. We can use the current price, or if maybe we had another price

in mind, if we are waiting for a potential opportunity at a certain price, we can enter that information in here.

So we'll put some prices pretty close to where it's trading at right now, as you see SQI at 396, we'll go to 395 and 320 for QQQ. This is going to begin to track this for us on our watchlist. Once we've built in these symbols, again we can enter up to 50, we'll leave it simple with 2 for now, we're going to select create at the bottom, and this is going to build out our new watchlist.

And so once we are in the watchlist, you know, we're going to have a few things prebuilt in here, there's some things that very, you're used to seeing on Fidelity.com, right? What's our last trade? What's our change? What's our bid and ask? But what's really great about Active Trader Pro is that we can customize all of the columns that are on our watchlist, and we can actually decide which order they're in. So you may find things that are very important to have at your fingertips, right, that you can add, things that maybe aren't are useful that you can take off of here, as well.

The way that we can edit our columns is by going up to the manage dropdown here at the top right, and we're going to choose the add and remove columns. Once we're in the add and remove columns, I want to focus here on this first

selection here, which says apply to Managing Our Trades, right? The name of our webinar. So any changes that we make, we can choose to apply these just to this particular watchlist. Right? But you'll notice we have maybe multiple watchlists, or multiple different accounts, we can customize and make the settings different for all of these, or we can make everything the same. So you have that choice to make, for this session we're going to make our customizations on just our watchlist here for now. Once we've added that, the left-hand side here allows us to choose exactly what criteria we'd like to build in. And we don't have time to go through every single of these, but I suggest your first time setting up a watchlist or account, take the time and go through these, and pick the ones that are going to be pertinent for you and your trades. Right? If there's any that maybe are not as useful, right, we can simply check or uncheck that box to add these into our list.

Now if we're looking at a watchlist here, you'll notice things, we have like 52-week highs, we can add fundamental information, right? Price to earnings, earnings date, dividends. All of this can be built in to our screen, right? We can also add basic information, right? What's our gains or losses? What's our cost basis? All of this can be incorporated into our list here, once we make the changes we'd like, right, we can simply click apply, and build those into our list. Now you'll notice down here at the bottom of our watchlist, we do have a

scroll bar on here, it actually scrolls from left to right, and we may have added a few more columns in here than actually fit, but as we scroll to the right, we can begin to see all of those various columns in here.

So, a couple to point out here, right, if we are building this as a potential hypothetical trade tool, and we want to track how well we're doing, how our gains and losses are stacking up over time, right, we can do that right in the watchlist. You'll notice we have a few of those columns in here already.

Quantity, right? This is that amount of shares that I put in a few moments ago.

The purchase price, this is a hypothetical purchase price that we just entered, but once you put that in here, right, we can now track our gains and losses, right? How well are we doing with our hypothetical trades? So we put in a cost basis a little bit lower, so you see we started out on a nice gain on these, and we will get that overall total down here at the bottom. Right? So it's a very helpful tool, very helpful customizations that we can do as well.

Now as I add in these screens, I'm going to begin to build this out into a potential layout. So in Active Trader Pro, we can always move our windows and resize these. To resize our window, if we hover our mouse down on the bottom line, or over on the sides, we can bring these in, shrink these down to

fit our needs, and we're going to go ahead and drag this down over to the bottom here for now. And we're going to build around this.

I do want to take another moment and also add a positions page, right? If we're managing our trades, or managing our positions, we likely want to have those here at our fingertips here at any given time. To get to our positions, we're going to head up to the accounts menu, we're going to drop down to positions, once we select positions, right, now we can see a list of positions. And these are just some dummy positions here in our test account right now.

Now in our positions, just like we did with our watchlist, right, we can begin to customize those columns that are in here. And again we can do that by going up to the top right, we're going to select manage, we're going to go through that add and remove columns one more time. Now you'll notice here this first menu allows us to decide where we're making those changes applicable to. And we're going to make our changes just to be applied to our account here for right now, and we'll go through this same exercise on the left-hand side, we want to choose a few columns that are important.

Now there's a couple of other ones that you may have more interest on the positions versus watchlist. Of course, depending on your preferences, you

may notice a few of these selected here, you know, right off the bat, for extended hours. I can't tell you how often we get this question here, especially for those of you that like to get up early, like to start to take a look at your positions before the market opens, and you want to know well what's happening in premarket, right? Are my positions up, are they down? If we actually add these columns, this will let us know if there are any trades in extended hours, and what that changes from the prior close. The great part about these particular columns is they, in terms of your screen real estate, they're only going to show up in extended hours. So in premarket, these will automatically populate on your positions, once the regular session starts, they'll fall off, and if you're watching it after four o'clock, after the bell rings, right, they'll populate right on there. Right, so all automatically done here for you.

Right, as we go down, some other ones that we may want to be thinking about, and some that we're going to talk about here today that I think are very helpful when it comes to monitoring and managing our positions, things like Trade Armor. Right? A great tool that's going to allow us to place trades and look at charts, as well as research, all on one window. Or real-time analytics. Right? It's an alerts tool that allows us to find various technical signals, let us know if we're getting buy or sell signals on our existing positions.

All right, we can also add things like notebook, or news, to help us keep up to date with what's happening here as well. Again, go through the exercise of walking through this window the first time, finding the information that's pertinent to you, once you have it in here, we're going to click apply, this is going to build those additional columns in here for us, right, and allow us to monitor the information that's important for us. Now we're going to come back to the Trade Armor and real-time analytics after we do a breakdown of those tools, but you know, I did want to point out this notebook here, often overlooked, but very helpful. You know, if you are, you know, placing trades and you're doing that nice disciplined approach that we often teach here on the strategy desk, you know, it means that you're opening a trade and you have a plan, right? What am I going to purchase, when am I going to sell? Sometimes, over time, we can forget what some of those ideas may be, what some of those price points. Notebook tool is a very helpful way to keep track of that, right? We can very simply click a note, and we may our exit plan is to, you know, sell at, you know, this certain point, right? Now like hopefully you have a more detailed plan out there, whether it's an indicator, whether it's a price target, we're going to show you some of that as we go along. But you can simply add that note, right, once you add it here, you can come back and view those notes in the future.

You'll also notice we have the news feature that's built in here as well. If you'd like to monitor what that recent headline is, this will give you the time of that last headline, and we can actually click in here to jump right into that particular news headline, right? So a lot of great things here for managing your position, but it's all about taking the time, customizing this to your own needs here, as well.

So the very last thing I want to mention here on yeah, the positions, then we'll jump into the Trade Armor tool here next, is you can very quickly trade directly from your positions page, right? So if you have decided maybe you're at that exit point, or maybe you'd like to buy more shares, you'll notice here on our positions page that we have a bid and ask column here, right? The bid is telling us, right now, what's the price that we could turn around and sell something for? The ask is what we can buy it for. If we decide that we did want to exit any of our positions, right we can simply click on the bid price, and this was actually going to prefill a trade ticket for you. Right, saves us a ton of time, all the pertinent information for our trade is filled out, always recommend going through the ticket, this will set it up to sell all of your shares, if you're only selling a partial you'll need to make that adjustment here, we'll automatically put it in the right account here for us, we'll set our order type as

a limit, from here we could simply preview and place the order. So a very quick way to place trades, if you have your positions window up, right, you can always access that very quickly.

I'm going to go ahead and build this down here at the bottom, again we're going to click the top menu, drag it down, we're going to resize this, so we'll save some room for the next window here, which I believe we have is the Trade Armor tool. Brett?

YODER: Yeah, it absolutely is. And let's just take a moment to recognize one truth about Active Trader Pro, is because it is so customizable, and it does so many different things, we always recommend here on the Strategy Desk to take your time at the very beginning, almost right when you first set it up, to go through your settings, go through your watchlist and your positions pages, exactly as Trey has done, and make sure that you're seeing the information that you want to see. Again, those tools, as you saw that list of available metrics that you can look at on both the positions and watchlist page, just like make sure you set it up to give you the information that you want.

Because as Trey mentioned, especially with the notebook, we want to have a plan for trading. I think it's universally accepted that trading with a plan far out

beats trading with hope. And that's really where Trade Armor comes in. Trade Armor comes in with the ability for you to completely set your trade from start to finish with live orders to manage your positions. It's almost like a one-stop shop for making sure that your entire strategy is articulated and ready to go.

To get to the tool, we start at the top, we go to trade and orders, and we'll see Trade Armor down there just a little bit towards the bottom. And in pulling up Trade Armor, I do want to take a moment to talk about a little bit of a limitation here, Trade Armor cannot be adjusted. The tool itself can't be adjusted by its height, it can be adjusted with its width. And that's what I'd like Trey to do right now, is just grab one of these boundaries here on the right side, and let's spread this open.

The tool is going to consist of three major sections. And we'll talk about all of these individually. The first, or one of places to start here, is actually in the upper left corner, you'll notice this being one of our analytic tools, needs a symbol. So Trey's just typing in one of our illustrations here right now, and once we have our symbol typed in, the tool of course comes alive. This is just like a quote or a trade ticket, because in fact we're incorporating both, and analytics, you'll notice the very first thing you see on the left side of this tool is a chart. We give a very basic bar chart here with some really pertinent

information. We give 52-week high and low information, as well as support and resistance information powered by Recognia.

And that's about as far as we'll go analytics-wise on this chart. The main reason why the chart is here is to accompany where we're placing our orders or setting alerts. And we'll certainly get to that in a moment. The chart can be changed a little bit. One, we default to looking at a three-month data set, and on that, support and resistance that are calculated with a 40-day data set. We can switch these. On this dropdown, you can see we can go as fast as that one-minute, (laughs) as much noise as you want chart, the whole way out to a one-year weekly, even a five-year monthly chart for those of you that prefer longer hold periods.

In the support and resistance dropdown, we can also change from this 40-day look back period to as short as 10-day, as far out as 500-day, and even none, if you would rather not see Recognia support and resistance, you certainly do not have to. The left side of our chart, again this is going to be a complement to our strategy, how we're thinking about placing our trades. The other part of placing our trades, of course, is just general research.

Here we skip the middle section, we'll get back to it, but we'll skip it for now, we'll go over to the right side of the page, and here you're going to see what symbol we're on. Well we're on this SPDR S&P 500 ETF Trust, we get the name of the symbol, we get a current quote, as Trey mentioned this is a streaming service, if you are set to streaming in your settings, you don't have to click anything to refresh your price, it's all dynamic. We can get our bid and ask information, etc. And below that, all of our news. This is all the current news from all of our news providers, okay.

We can also scroll down, and one thing I do like to point out here is that you'll notice, it doesn't look like there's a lot of news. Always look for these scroll bars. With the news tool though, it's dynamic. If Trey was to continue to scroll down, we're going to notice the scroll bar shrink, and shrink, and shrink. It's getting smaller, because it's just pulling in more news. It will continue to pull in news for any of the symbols that you're looking at. It is a comprehensive news tool.

This right-side of the page though does more than just news. Trey, why don't you go ahead and click research for us? Research is dynamic, down here at the bottom. Research is dynamic, as it knows what sort of asset you're on. Okay? In this case we're on an exchange traded fund. With that, we're given

some basic facts, you can see the benchmark it is trying to follow, and what the net expense ratio is. Below that, top five of the 506 basket holdings, we can see where the majority of the weight is in the ETF, as well as distribution information.

If we were on say a stock, well we would see some earnings information.

Maybe some dividend information. We would see the equity summary score.

The research is going to be dynamic based off of the symbol that you're looking at, and I find that as a great plus-one, right? I don't have to worry about finding specific metrics here in this wonderful research tab, I have some of the most common information people will research when they're looking at this particular type of asset. It's fantastic. Okay? If we were to have a live position on this symbol, we could click positions at the bottom, and we would actually see our cost basis information, whether we're at a gain or a loss.

Right, what our holding period is. Here, of course, you see in the demo account no open positions.

So, if there's no open positions, what will we be inclined to do? Maybe we wanted to trade this ETF. We wanted to deploy one of our strategies. We go to the middle column. At the top of the middle column, you notice you have two different buttons. What I want to do is click on the trade button, and this

completely changes the right side research area, now it's going to be replaced with order entry information. You'll also notice, and we have this little flag, and [I'm going to?] call it the price flag here in the center column. That's going to be dynamic, but I don't want to get too far ahead of ourselves.

On the right side, as we look at trade, it's all the general information you would normally find on a trade ticket. We have our current buying power. In this case, it's a margin account, so we have both margin buying power and our non-margin buying power. We've gone down and we're on the stock trading ticket, and now the ticket is simply looking to know what we want to do.

What's our action here? Are we looking to buy, sell, sell short, buy to cover? Etc. You're probably familiar with those. Maybe not so much the selling short and buy to cover, but certainly buying a stock and then selling it.

Where Trade Armor becomes this super tool is down here with these bracketed orders. And you'll notice we have a buy to cover bracket and we have a sell bracket. Now both of these speak to us already having a position. These are closing orders, this is how we're going to mitigate risk and also, take profit. But to give you the full picture, Trey why don't you click on buy triggers bracket, and let's walk through exactly what you can do with this order ticket?

You'll notice we've changed. Right? Now we have the three price flags. And our trade ticket has gotten much longer. A buy triggers bracket actually, in street terms, right, is a one triggers, a one cancels the other. And it's talking about the order flow of your tickets. Okay? A buy trigger's bracket truly consists of three different orders. A buy order, a sell at profit order, and a sell at loss order. Those three. Those three. Now in the flow, what we want is for the buy order to go off first, meaning we want that to execute first. Once I have executed that order, I then have the position.

Then, I want to be able to sell at my profit target, if it reaches there, or certainly stop my losses if the trades goes against me. If I get to sell at my profit, well I certainly don't want a live order to sell at a stop-loss on a position that I would no longer have. I buy, I'm in a position, it goes up to my price, I sell and take my profit, I definitely do not a sell at stop-loss order as well. I want that one to be canceled. So on the flow of things, I want my buy order to trigger a bracketed sell order that if one side of the bracket executes, at that point we want to be completely done with the trade. So I buy, I sell at profit or loss, and then I'm done with the trade, that's what this does. It allows you to manage both the entry and the exit, and that's its power.

As we walk through the different metrics that we look at, excuse me, the different fields that we can fill out, let's start with this buy order. Right now, it's set to buy 100 shares at market. Well maybe we don't want to buy it actually at the market price. Maybe we want to change that a little bit. What we can do is switch our order type in the dropdown menu to a limit order, and when we do that, now of course we can go right in and say what price we actually want to buy at. Currently trading right now around 396, almost 397, so what if we want to wait for a little bit of a discount, and we want to buy right at 396? We can easily type in here 396, or just delete off those few cents, and as Trey updates this, you can tab out, you can click out of this field, you'll notice the buy order in the center has switched to 396 even. Exactly what the limit price is. This is dynamic.

If I didn't want to wait for 396 even, and I would be completely fine buying at 396.05, you'll notice there's an up arrow in this blue flag that we can click, and that is going to change our value a penny at a time. So if Trey clicks this a few times, it's going to update not only the flag value, but then also notice here on the right side the ticket is updating dynamically as well.

Now, our buy order is set, and we want to buy at the discount of 396.05 if it happens. Then we go to the order flow, okay, what happens next? Well if I

bought at 396.05, how much money would I expect to make on this trade?

Well the Strategy Desk, we teach risk forward investing. Okay, what that really means is we want to know how much we're willing to lose, and let that dictate how much we have to win, and then we can reanalyze this profit figure to see if it's feasible. And we'll rely back on our strategy analysis to decide its viability, its probability of actually hitting that profit target. A little bit of a mouthful, but remember, you can always go to [Fidelity.com/classroom](https://www.fidelity.com/classroom), or slash coaching, where you can hear those topics taught specifically. In this case, let's focus in here on the risk of the trade. If we're going to buy at 396.05, how much money are we willing to lose?

If you float your mouse over any one of these flags, in this case Trey, float your mouse over that stop-loss order at 384.16, you'll notice a horizontal line is put towards the left side over in that chart information. Right? The point of this is you can click and hold the sell stop flag, and drag it up and down, and see exactly where your price falls within the historic trading of the stock you're looking at. You can use whatever method you'd like, of course this looks at the idea, the concept of support and resistance from a horizontal perspective. So if you were to identify some level of support that you think would hold, or would not fail, you could easily click this flag, drag the flag down to where you believe the price will absolutely stay above, and then drop it. Drop it simply means unclicking, in this case. When we look here on the right side of the

screen, now we have our lower sales order set at 372.18. And what's more important, since we have our buy order fully filled out with the quantity, as well as the limit price, now that we have our sales order set based off of analysis, we can see exactly how much risk we're exposing ourself to.

So we look down here in the bottom right, we have our estimated loss. This considers the buy and selling at that loss price. Not only does it give you the notional value, it gives you the percentage change as well. In this trade, if we bought, and it goes against us, we would lose 6 percent. And this is where you can determine what your risk and reward profile should look like. If you're going to risk 6 percent, what sort of gain expectation do you have? Is it a one to one where we'd be trying to win 6 percent? Is it half to one, where we're okay with almost how it sits right here? You'll notice the estimated gain at the current sell for profit order of 407.93, is a gain of 3 percent. Or are you looking to get more money on your risk, i.e., a greater reward to risk ratio? More than something one to one.

In this case, we'll say that you know what, we're fine just with as it sits. Now I do want to point out that we can go into the upper limit price and go ahead and type in a static price higher than where it's currently at. And so if we went up to say \$415 on our limit price, and Trey's going to type this in for us, now

we can see, okay, how does that change things? Well it's about 4 and three quarter percent gain, it's also clear off the chart. Right? Here on the left side, that order really close to the top. And in fact, let's go ahead and push this, because I just want to demonstrate what it looks like when the price is beyond the viewable field, let's say we want 450. Say we want, we think the market's going to go up significantly. So here we'll place our price to 450.

You'll notice in the center we've now switched to an up arrow, the number of one, an order. Okay, as Trey floats his mouse over that area, you'll get a little bit more of the specifics. Now if you have the exact orders here on the right side, you know exactly what it is. But if you float your mouse, or if your order limit or stop price is so far away from the viewable field, this is where you'll see the details in the center column. As it's maybe not more likely that you'll have orders themselves, like your take profit or your stop-loss order, clear beyond the viewable field, what is possible is that an alert you set might be outside current trading or recent trading within this viewable field.

So before I transition back to you, Trey, I just want to point out the only thing that we would need to do here in the bottom-right corner would be click preview, and then trade. Now the preview order is actually voluntary. If you choose to skip the preview, you would just be able to one click from here and

have your live bracket order go into the market. And again this is that one triggers one cancels the other, this is the buy triggers bracket order. If you did notice, as soon as we clicked into the trade, our estimated gain and estimated loss both defaulted to 3 percent. So here's another power user note. If you want to set a standard gain and loss, no matter what you invest in, you only want to take X amount of gain or look for X amount of loss. Right? You can certainly adjust that. It's up in settings. So if you look at the upper right bar, that green bar, go ahead and click on settings, go down and click on trade, and then from trade, we're going to click the stock defaults. And as that page loads for us, we're going to look down at the bottom, and we're going to see those fields. This is where you set those bracket defaults. And here you can see upper exit price was set at 3 percent, lower exit price, 3 percent. You have more choice over this, as Trey just showed us, you can click these percent below or above current price, and you can unselect it, you can do dollars as well. And so if you always want to go after a certain dollar figure, feel free to do so.

Yeah, but that's Trade Armor. It's a lot, we've got charting, we've got research, we have dynamic research that's going to update based off the asset that you're looking at. We have an order entry system. This is where we can get both our buy as well as our sell bracket in. It's a fantastic tool, and the last little

feather that it has in its cap is being able to set alerts very quickly. Trey, why don't you show us some of these alerts that you can set?

JARRELL: Yeah, absolutely Brett. We're going to go through a couple of different tools here to generate alerts. And very easy, I mean as Brett mentioned, Trade Armor, right? This is kind of an all in one tool, you can do your research, do your charts, place your trades, but many times, maybe you've gone through that research and you're not ready to place a trade. You know, you might have it on your watchlist, maybe you're waiting for certain criteria, maybe you're waiting for a breakout above a resistance, or maybe you'd like to wait, you know, here and see what it does at the next support level. We can always set an alert to notify us, you know, when the security has hit those specific price points, right?

In Trade Armor, we can do that by selecting the alert, once we're in alert, on the right-hand side, right, we can type in our specific prices. So maybe using some of those same levels that we looked at here a moment ago, I think we had about 450 on the upper side, maybe around 370 on the bottom side, right, as we type these in, right, these are going to fill out our flags here, specifically. And you notice our logo will change, so letting you know you're not accidentally placing a trade, it's showing us the alert, showing us the chart on

here, and just like the trade ticket, these are movable flags. So if we did want to move this up or down, you know, we can have those alerts generated once price hits these points, right?

So what happens when price actually drops below 372.57? You know, what does that mean for us? Well it means that we're going to alert you, and we're going to alert you based on your delivery preferences. You'll notice in Trade Armor you can select the update delivery options, this will allow you to choose how you'd like to receive those alerts. So, probably the most common ones if you're using Active Trader Pro, by default, you can have your alerts populate in Active Trader Pro. You can also have alerts sent to you through the mobile app, through text message, through email, so whatever your preference, and you can have it sent multiple different ways as well. So, if you are setting alerts, make sure you have the preference that's up here that works out for you, but definitely think you want to have it at the very least in Active Trader Pro, so when you're on there, those alerts will showcase here for you.

Now if an alert actually goes through, those alerts are going to populate in the message center here, and you're going to find this, I'm going to point out this for just a moment, at the very bottom right, you'll see a picture of a flag, so right now there's no color on it, if we actually did have an active alert, this

would show up in blue for us, but if we click in here, this will bring us our message center, this is where we can see a price alert. Right? If we had a trade that's executed, any other account education or system alerts will all show up in this window.

Now if you are looking to place alerts, maybe you don't want to go through Trade Armor and set it, there is another way you can create alerts, and that's just by going up to the alerts menu, you have the selection on here to set a price alert, this will also allow you to choose that same price movement alert. Let's go ahead and put in the same symbol here for SPY, our price movement is where we can choose that rises above or falls below. Same selection on here to update delivery preferences.

You do get a couple of additional options in here as well. If you'd like to be notified of a certain percentage change, right, maybe we dropped 5 percent on a day, I'd like to know that. Or we can use exponential moving averages, or if you'd like to be alerted for new highs and lows, you can use all of these through this particular alert system here, as well.

So there's one other tool that we want to show that focuses on alerts here.

And very powerful alert tool, this is going to build on some of these concepts

here and allow us to do even more. And this tool is known as our real-time analytics. And there's two ways to get here. Let me take a moment to show you the first. You're going to find this under the alerts menu at the top. And this is going to be our third selection down for real-time analytics. So I'm going to go ahead and build in the tool here for us, and I'm going to change up our layout a little bit, I'm going to add this into a toolbar on the left-hand side. So you'll notice on our left-hand side of Active Trader Pro, we have this left arrow that we can click. I'm going to choose that. This is going to expand some space here for us. And we're going to go ahead and build in the real-time analytics here, as well.

Now if you aren't using these sidebars, if this is something you're interested in building into your layouts, you can add these by going to the settings in the general menu. Once you're in settings in general, our middle section here for sidebars, well you'd have none, left, right, or both. You can actually have one on each side. Why you may use these all comes down to screen real estate, if things are filling up here, you'd like to maybe have something that you can bring in and bring out at a time, sidebars can be very useful here for that.

So let's talk about this tool. I want to go ahead and focus on the very first menu for a moment. This tool, I think, is powerful for, you know, really two

main uses. Right? Those of you that are monitoring your positions in watchlist, and those of you who are actually actively seeking ideas, and all of these are based on technical signals, volumes, indicators, or maybe divergences here [of?] the market. But we can, you know, really think about this tool from both of those lenses. And the way, you know, we kind of build this tool out, depending on those situations, is deciding what you'd actually like to scan, right? This tool is going to generate alerts, you know, where do we want the alerts to come from?

Now, if we're monitoring our existing positions and watchlist, you know, we can simply select one of these. Right? If we have positions in a watchlist, this will give us active signals that are happening on any of those positions across all your watchlists, across all of your accounts. Right? If you're using this for idea generation, maybe you'd like to scan the entire S&P 500, or S&P 100, or NASDAQ 100, you absolutely can do that in here as well. You can also enter in a specific symbol if you'd like to run an alert on a specific stock, or ETF, you certainly can. I say typically, you're likely going to use one of these first dropdowns here, as well. So, although our session is on the monitoring alerts, I want to go ahead and just choose the S&P 100 for our example. And I just want to make sure we have lots of different alerts for us to view here in our session.

The next section that we want to take a look at is right below where we made that choice for our index. And you'll see our dropdown right now is all types. So these are all the various signal alerts that are available here for us in the real-time analytics. And we can customize and choose which ones we'd like to see, you'll notice we have check marked right now everything. Of course, if there are some of these that you don't like to use, you can come in and uncheck these.

Our first section here, price and volume signals, right? These are going to be looking at things like our new highs and new lows. And very typically, if you're using filters or price alerts, that default always goes to 52 weeks, but I don't know how many of you we've talked to might trade on more of a shorter or intermediate term. For those of you doing so, right, you may be more interested in 13 or 26 weeks, right, looking at some of those shorter term trends.

Right, we have an interesting one here for unusual volume. Right, if maybe there's been a large volume spike here that's out of the ordinary compared to averages, we can get an alert for that. And we also have this selection on here for short-term opportunities, right? And these are where we can look at

divergences, including between a market or a sector, right? So is the price performance of a particular underlying, you know, showing that it's vastly different than what's happening in the overall market, this might be a potential opportunity for you. Or is it trading at a wider trading range?

And this last one in here, corporate events. You know, maybe you've, you know, mostly looking at things from a fundamental view, you'd like to be notified if there's an upcoming dividend or earnings that's just been announced, right? You can absolutely use this tool for that as well. And on the right-hand side, where typically Brett and I focus, we are both target market technicians, we spend a lot of time in our classes focusing on technical analysis, technical indicators, and what we have a list here is some of the most common indicators here that traders rely and use. We can search for all of these things like RSI, or MACD, and get alerts as those signals are being generated.

So I will also note real quick, at the bottom of our list, we have a section on here to learn about methodology of identifying these signals, and I definitely encourage you, if you narrow down a few that you'd like to use, take a quick moment and read about the methodology. Right? What's going to be important here? Is this going to tell you the specific computation that's used?

But also, what are the timing of these? And what you'll notice with most of these alerts, most of them are going to be taking place, right, during standard sessions, right, our typical 9:30 to 4:00 is the only time this is going to generate signals, right? And those signals are going to expire at the end of the day.

Some signals, however, actually run on different timeframes. Unusual volume, for example, runs from 10:00 to 3:30 on its normal schedule, and that is -- because when we're looking at volume, right, well volume tends to be a little -- can be exaggerated here in that first half hour, or last half hour, right? We might see unusual volume very frequently in those. This tool is aware of that, right, it's filtering out some of those points. So the main takeaway here, make sure you're familiar with exactly what that signal is generating, and when it's generating, when it's generating, if you're going to incorporate that into your analysis. Right? We'll go ahead and close out of that here, as well.

Once you've run your scan, right, you'll actually get a list back here of securities, right, and the scans that have come back. Now, this will give you both the symbol here, and tell you exactly what the alert was, right? If you actually click on this link, at the bottom you'll see a more detailed breakdown of that specific alert, right? So this particular alert is generated because of a volume spike, but this will tell us, right? This is looking back at a 30-minute

volume, so again very short-term. And then you're seeing higher volume over this period of time. Right, maybe something that leads you into some additional research, or some existing -- [refollowing?] into your existing process to decide whether or not that's an idea that you'd like to pursue, right?

So let's take a look here, why don't we run on one of our, you know, kind of common market indices ETFs here for a moment? And maybe do one other example here of kind of building this out a little bit further. So, let's take a look at the NASDAQ 100 ETF QQQ for a moment. And once we come in here, you'll actually notice we did have an alert, but our alert was expired, right? And this alert was actually generated off the MACD crossover, and what happened here is MACD line crossed above the signal line.

So MACD is an indicator primarily I use for trends, it has some capabilities of momentum built in, very commonly used here for traders that are following technical analysis and because of the ease of signals that this generates, right? Follows the exponential moving average system, our crossovers between our MACD line and signal line, can help identify potential buying or selling opportunities.

So you'll notice this particular alert is expired, and the reason it expired was because this alert actually happened yesterday. Right? So it is, you know, they all expire at the end of the day, so no longer an active signal here for us. If we wanted to actually explore this alert further though, we do have a couple of different selections up here at the top, right? We can jump into a quote, see a detailed quote, we can look at our chart, or we could build this directly into the trade window.

So I'm going to go ahead and click chart here for us for a moment. And what's really great about this, once we choose the chart, this will open up a new chart for us, but it's actually going to have that indicator that generated these signals. So you'll notice the MACD was now actually added at the bottom here for us, let's build this chart into our layout here and take a quick look at the signal that generated here yesterday. I'm going to slide this chart over, kind of fill this into the empty space in our layout over here.

As you see, right, we started with a blank slate, really beginning to build out the information that we have on here for you today. And of maybe a potential layout for monitoring your positions. Let's take a quick look at the signal that was generated here. We have our MACD indicator at the bottom. Right? Our red line is our MACD line, now this is based on the difference between the 12

and 26 period exponential moving averages. The signal is generated when that MACD line crosses above the signal line, right, the signal line is a nine-period exponential moving average of our MACD line, but you actually see that red line crossing above our green line yesterday. And that's what generated the alert here for us, right?

So very powerful tool, you know, we spend a lot of time in technical analysis focusing on signals, focusing on, you know, when they're taking place, which ones to use for entry and exit. And this tool is going to help you stay on top of those signals, real-time, when they're happening. So you see that in real-time, yesterday exactly as this was happening, exactly as this crossover took place, you have that alert here at your fingertips.

So, last thing I want to mention here on real-time analytics and now that we've kind of built out our layout, is I do want to relate this back to the positions that we talked about here earlier. Now when we went through those positions, you'll notice I actually added the columns for Trade Armor and real-time analytics. So, with our real-time analytics, we can actually look at our existing positions, you know, and see if we do have any active signals. Right? And we actually do see one here, which was a MACD. You'll notice the coloration of MACD is in red with the arrow pointing down, this would have been a bearish

signal from MACD, it means that our MACD line was crossing below our signal line, giving us a potential sell signal.

You know, we never want to rely on any one indicator alone, I think it's important to build the rest of the components into your system, you know, looking at volume, maybe incorporating volatility, paying attention to those support or resistance lines that, you know, Brett showed us, but if we're starting to see some of these signals right now, we have that red flag. We need to go ahead, take a look at our chart, look at our analysis, and be prepared to make that decision. This is going to populate right on the positions page for you, so you can quickly have that alert, see that it's happening, and then move from there to make a decision.

Our Trade Armor column here. Right? Now with our Trade Armor, you know, Brett showed us how we could place some of those bracket orders, right? We can actually quickly build that ticket directly from this Trade Armor link. You'll notice as I hover over my positions, it'll allow me to place a trade in Trade Armor, right? We can place a limit or a stop, or we can do one of those bracket orders. We already have the position, so what our order would be is that one cancels the other, or we automatically have it above or below. We can do all those right from here. This tool will actually let you know if you have

an open order, as well. If we already had a bracket, this would be highlighted in blue, right? Signaling us that that is already out there on that security. So all of these windows, all great on their own, but you could also save screen real estate if you'd like to have them built into your positions here as well.

So Brett, that was a couple of things I had on real-time analytics and positions, but I think we have one more tool that we had in mind before we close things up for the day.

YODER: Yeah, we sure do. We'll go ahead and end this hour where most of you probably begin your session with Active Trader Pro, and that's talking about the daily dashboard. It's a real fast, one quick hit, where you can assess the entire market in your portfolio as quick as you can look at it. (laughs) What we want to do is certainly go up to the top here, click on news and research, and then the daily dashboard, it's the fourth one down. And as this loads for us, it has multiple different uses. Okay? I want to point out some different aspects that we can change about the tool itself, and talk just in general why you would always take a look here, especially to start your day, or if you could just log in for a couple of seconds and see exactly what's going on, this is what you want on your screen.

So one, daily dashboard, the timer in the upper left corner, dynamic timer. Here we've got two hours and about 56 minutes left of normal trading session today. Once the normal trading session ends, at four o'clock it's over, this will switch, and we'll get the afterhours and the premarket timer. And we'll see how much time we have until the trading day begins. So dynamic clock, it's a way for you to immediately know how much time you have to manage any one of those trades you were thinking about, maybe you were on the fence of one of your trading decisions, well here's your clock. So if you ever wanted the clock, it's right here in the daily dashboard.

Assess the entire market here, just to the right side, in about two seconds. The Dow right now, unfortunately off 120 points, NASDAQ as well as the S&P 500, are up. We have very large font, it should be very clearly to assess what is currently moving and how much they're moving, just by looking right there.

It's not even uncommon to take your daily dashboard and just have those clocks, and the three indices, be visible. And remember, with Active Trader Pro, you can certainly cascade tools. You can have one tool in front of, or on top of, another tool. If Trey wants to slide this over, he can then click and grab the chart, and the chart he can move on top of the daily dashboard, to where we can just see the timer and just see the three indices. Perfectly fine,

acceptable use of that, that you can see here as they are, each one of these tools, cascading on top of the other tool.

It's always a power user note that we point out with Active Trader Pro, it does sometimes happen where you forget you actually have a tool open, because it has been piled on top of, that you can't see anymore. This is a great time to point out, tools in use, bottom right corner, where you can click that link, I see a little pop-up menu, and you'll see every one of the tools you currently have open. Sometimes you might not actually need one of the tools. Sometimes you want to click on the tool to have it come forward, etc., this is the way to do it, tools in use.

Going back to our daily dashboard, there's some things that we can change. We can look at different aspects of our portfolio or watchlist. You'll see right now, we have the heat map. Heat maps are fantastic. Brighter the color, bigger the square, the more impact it is having on my portfolio day to day. So the brighter the color, bigger the square. You'll notice here, where all of these different investments are about the same size, but the one that's really jumping out to us is the big bright red one. Right? It's the immediate visual recognition, that's the benefit of these heat maps. I know that even though the entire market is mixed, I have some reds, I have some greens, I really know

that that one brick right there for XLE is much brighter. In fact, it has the greatest change of the day. In this case, it's red, so we know it's down. As of right now, down about 2.3 percent.

So I can set my watchlist to this daily dashboard. If I didn't want that, I can click on, you'll see the, we have the -- today's change, and just to the right of it, a dropdown. I can click on this dropdown, and then choose, there's on my watchlist, if I scroll up to the top of this list, I'm actually going to see my positions as well. And always pay attention to those scroll bars, they'll certainly help you.

But if we were to pick this test account, or all accounts, for that matter, then we would see the varying sizes of positions we have, and their changes. Here we'll see this switch up. Now some of you may actually be carrying a decent amount of money in cash. Maybe you have it as dry powder for your strategy, maybe you've just divested since we've had a decent amount of volatility here lately. If you do not want to see your cash position, I want to point out the first of two checkboxes to pay attention to. You can hide your core cash position right here, just put a checkmark in there. It's gone. Now, your cash won't be dominating the portfolio, and you can see where most of the weight on your investments is.

Also, if we skip down below, we have the close button at the bottom center, but to the left of that, we have do not launch at login. I just want to point out, if you actually don't want this to pop up every time that you open your Active Trader Pro, one quick click in there, that issue is gone.

The rest of the information displayed here is wonderful. Here we have news, based off of our positions. If we didn't want positional news, we just wanted headline news, make sure you click headlines. Now you have full on headline news showing up for you. Again, just as our other news tools work, continue to scroll down, get more information, get more articles.

To the right of this area, we can click here to turn on portfolio events, and by doing so, we're going to get changes based off of the holdings that we have. So portfolio events, what constitutes an event? Think about earnings, think about ex-dividend dates. In this case, one of these securities has had a change in its equity summary score. So the analysts have changed the ratings.

Below that section, you have links into a few different areas. These four squares, you can go right into the events calendar. Okay? You can certainly look at different charting aspects, and different things to pay attention from

that greater -- today's events, etc., that greater perspective or greater point of view.

So, with all of that being said, we certainly covered a lot of information here today, and within this past hour of speaking, you may have hit that saturation level. One last time, the Strategy Desk teaches towards individual tactical investment. And a lot of fancy language to say, we want to help you come up with a trading strategy to where you are making choices of where you're buying your investments, how much risk you're willing to take on those investments, and the viability of the profit needed to justify that risk. We do it through [Fidelity.com/coaching](https://www.fidelity.com/coaching), and [Fidelity.com/classroom](https://www.fidelity.com/classroom). We would certainly love to have you attend any one of those sessions. They are, as always with Fidelity's education here, completely free, just like Active Trader Pro is. There's no cost for any of this, and we certainly hope you enjoyed your time and the information that we covered today.

END OF AUDIO FILE

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