



## Map your money goals

Naming what you want can be powerful—so let's define your money goals and get you closer to making them real.

### □ Step 1

#### See how much money you have each month available for your goals.

When you use these simple [50/15/5 guidelines](#) (50% of your income, or less, should go to essential expenses; the 15% includes employer match, if eligible; 5% for emergency savings), you can have a better sense of what you have left for your other goals—that's the other 30%!

##### What I can contribute to my monthly goals

My take home pay each month		Essential expenses		Essential savings		Contribute to my goals
\$ _____	—	\$ _____	—	\$ _____	=	\$ _____

### □ Step 2

#### Name your money goals.

Next, think about what's important to you. A goal can be short-term (like a vacation), long-term (like buying a house), for someone else (paying for college), or even as simple as just having your money grow as much as possible so you can live the life you dream of.

Giving your money a purpose is important so you can set up the right timeline, accounts, and investments.

##### My money goals

You can make your goals very general like "Save for a downpayment on a house" or very specific like "Pay off \$3,000 in credit card debt in 6 months."

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## □ Step 3

### Prioritize and plan—and get going!

Of the goals above, you'll want to figure out the order of your goals and how to divide the money you have available each month (the number you figured out in Step 1).

Before paying off debt, establish an emergency fund and meet your employer's retirement match. Then pay any high-interest credit cards or other high-interest debt. Finally, you can assess your goals (including retirement) and decide what to do with the money you have left.

#### My money goals, in detail

<i>Emergency savings</i>	gets \$ <u>150</u> /month
_____	gets \$ _____ /month
_____	gets \$ _____ /month
_____	gets \$ _____ /month
_____	gets \$ _____ /month
_____	gets \$ _____ /month
_____	gets \$ _____ /month



**Call for help talking through your goals or to take your next step**

888-766-6813



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