

FIDELITY WEALTH MANAGEMENT WEBINAR

Insights Live:
**The markets, midterms,
and your money**

October 6, 2022



Additional Helpful Resources

The US midterm elections: What to expect
We look at the impact on policy and the markets.
FIDELITY HEALTH MANAGEMENT | 10/20/2022 | 4 MIN READ

Key takeaways

- Historical trends and economic concerns favor Republicans taking over the House this fall, while control of the Senate appears to be a toss-up. However, uncertainty remains and no election outcome is guaranteed.
- Under divided government, legislating would be difficult and the focus would likely turn to the regulatory agenda.
- Generally speaking, the election cycle has not been the dominant theme for markets and there has not been a strong relationship between election day outcomes and market performance.

The US midterm elections: What to expect

Stocks that offer shelter in a storm
Worried about a market downturn? Consider defensive sectors.
FIDELITY WEALTH MANAGEMENT | 08/16/2022 | 7 MIN READ

Key takeaways

- So-called "defensive sectors" are parts of the economy that historically have typically held up well in downturns.
- The main defensive sectors are generally considered to be utilities, health care, and consumer staples, all of which have outperformed the broad market so far this year.
- In all 3 sectors, Fidelity managers have found opportunities among companies they believe are well-positioned to withstand the combined impacts of a slowing economy and high inflation.

Stocks that offer shelter in a storm

Investing with confidence
A well-designed plan can help you calmly handle uncertainty and volatility.
FIDELITY HEALTH MANAGEMENT | 09/27/2022 | 7 MIN READ

Key takeaways

- Research shows that investors who are motivated by a clear and inspiring mission are more likely to outperform their peers.
- Having a documented investment plan that articulates your goals, risk tolerance, and personal values can help you stay the course in times of uncertainty or volatility.
- It's important to stay in close contact with your financial consultant to make sure they're aware of any changes in your financial or family circumstances.

Investing with confidence

VIDEO: What's next for the Fed?
Viewpoint Voices: Our expert shares insight on the Fed's fight against inflation, where the pain points will be, and what it could mean for investors.
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What's next for the Fed?
Lisa Iverson, Fidelity's director of research for the Asset Allocation Research Team at Fidelity, digs into the Fed's fight against inflation. She weighs in on recession, how high and how long the Fed could raise rates and what it could mean for your portfolio.

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VIDEO: What's next for the Fed?

Investing for income as interest rates rise
A tactical, multi-asset approach may offer both higher return and lower risk.
FIDELITY WEALTH MANAGEMENT | 09/16/2022 | 4 MIN READ

Key takeaways

- Investing in a wide variety of assets may help investors meet their needs for income as rising interest rates help some types of investments while hurting others.
- In exchange for higher income, some assets may experience more volatility than traditional income investments.
- High-yield, convertible, and short-dated investment-grade corporate bonds, fixed-to-floating preferred stock, floating-rate loans, and dividend-paying stocks are among the investments that may offer opportunities.
- Professional investment managers have the research resources and investment expertise necessary to identify opportunities and manage the risks associated with higher-yielding security types.

Investing for income as interest rates rise

An investing strategy for down markets
Dollar-cost averaging can prove useful when stocks fall.
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Key takeaways

- When stock prices fall, it can potentially be a buying opportunity for investors—just like when something goes on sale at the grocery store.
- A dollar-cost averaging approach can help take emotions out of investing by encouraging you to commit regular sums of money to the market regardless of fluctuations.
- The strategy can prove particularly powerful during falling and volatile markets, when you can buy shares at lower prices.
- Using dollar-cost averaging during bear markets within a diversified investment portfolio can position long-term investors well for an eventual recovery.

An investing strategy for down markets

Inflation and you
Inflation has been reaching levels not seen in a generation. Find out whether it's likely to last—and what you can do to protect your money and your lifestyle.

Regional inflation rates

Alabama	8.1%	California	8.8%
Arizona	8.6%	Colorado	8.7%
Arkansas	7.8%	Connecticut	9.5%
Delaware	8.9%	District of Columbia	9.7%
Florida	8.3%	Illinois	9.3%
Georgia	8.7%	Indiana	8.7%
Hawaii	8.7%	Iowa	8.7%
Idaho	8.7%	Kansas	8.7%
Illinois	9.3%	Kentucky	8.7%
Indiana	8.7%	Louisiana	8.7%
Iowa	8.7%	Maine	8.7%
Kansas	8.7%	Massachusetts	8.7%
Kentucky	8.7%	Michigan	8.7%
Louisiana	8.7%	Minnesota	8.7%
Maine	8.7%	Mississippi	8.7%
Massachusetts	8.7%	Montana	8.7%
Michigan	8.7%	Nebraska	8.7%
Minnesota	8.7%	Nevada	8.7%
Mississippi	8.7%	New Hampshire	8.7%
Montana	8.7%	New Jersey	8.7%
Nebraska	8.7%	New Mexico	8.7%
Nevada	8.7%	New York	8.7%
New Hampshire	8.7%	North Carolina	8.7%
New Jersey	8.7%	North Dakota	8.7%
New Mexico	8.7%	Ohio	8.7%
New York	8.7%	Oklahoma	8.7%
North Carolina	8.7%	Oregon	8.7%
North Dakota	8.7%	Rhode Island	8.7%
Ohio	8.7%	Tennessee	8.7%
Oklahoma	8.7%	Texas	8.7%
Oregon	8.7%	Utah	8.7%
Rhode Island	8.7%	Vermont	8.7%
Tennessee	8.7%	Virginia	8.7%
Texas	8.7%	Washington	8.7%
Utah	8.7%	West Virginia	8.7%
Vermont	8.7%	Wisconsin	8.7%
Virginia	8.7%	Wyoming	8.7%

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Inflation outlook
59% say inflation is a key concern

Inflation-proof your future
71% say they are very concerned about the impact of inflation on retirement preparedness

Inflation and you

Our Speakers



Denise Chisholm
Director of Quantitative Market Strategy, Fidelity Investments

Denise Chisholm is the director of quantitative market strategy in the Quantitative Research and Investments (QRI) division at Fidelity Investments. In this role, Ms. Chisholm is focused on historical analysis, its application in diversified portfolio strategies, and ways to combine investment building blocks, such as factors, sectors, and themes. In addition to her research responsibilities, Ms. Chisholm is a popular contributor at various Fidelity client forums, is a LinkedIn 2020 Top Voice, and frequently appears in the media.



Matthew Crane
Vice President and Financial Consultant, Fidelity Investments

Matthew Crane is a vice president and financial consultant at Fidelity Investments and is based in Salt Lake City, UT. In this role, Matthew listens closely to his clients' experiences, seeks to understand their concerns and goals, and works with them to construct a financial plan and investment strategy tailored to their needs. He seeks to take the complex world of investing and simplify it. In doing so, he helps clients and their families on the path toward financial freedom.



Roger Hobby
Head of Private Wealth Management, Fidelity Investments

Roger leads a team of professionals focused on Fidelity's high-net-worth clients and workplace executives to meet their investment and planning needs. He also heads the delivery of wealth planning and advice in Fidelity's retail branches and oversees the branch innovation initiative.



Alice Joe
Vice President, Federal Government Relations, Fidelity Investments

Alice Joe is the vice president of Government Relations at Fidelity Investments. Since joining Fidelity in 2017, Ms. Joe has worked to align policy outcomes with the firm's strategic objectives. She has advocated for a range of legislative and regulatory policies before government officials in Washington, DC, on behalf of Fidelity. Her areas of expertise include financial services regulation, retirement and education savings policy, and tax.

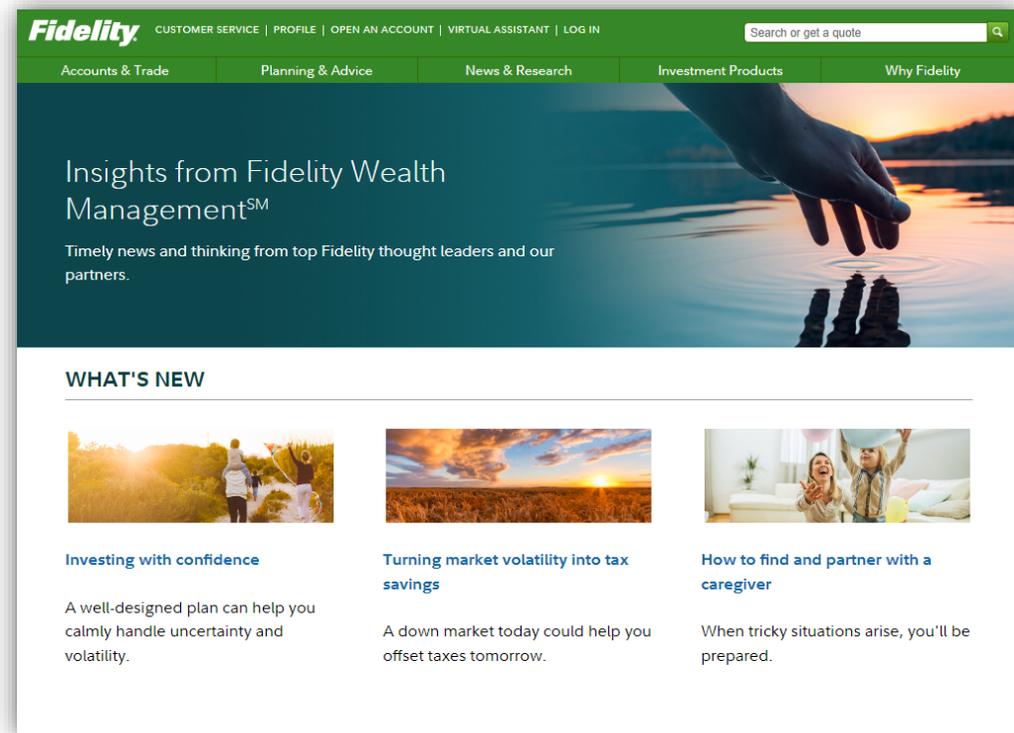
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WHAT'S NEW

- **Investing with confidence**
A well-designed plan can help you calmly handle uncertainty and volatility.
- **Turning market volatility into tax savings**
A down market today could help you offset taxes tomorrow.
- **How to find and partner with a caregiver**
When tricky situations arise, you'll be prepared.

For illustrative purposes only.

Important Information

Investing involves risk, including risk of loss.

Past performance is no guarantee of future results.

Annuity guarantees are subject to the claims-paying ability of the issuing insurance company.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

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Presidential Approval Rating and Direction of the Country survey results sourced as of 09/29/22 from Real Clear Politics, a nonpartisan polling data aggregation firm.

Historical election cycle market performance discussion: *Past performance is no guarantee of future results.* Data spans from November 30, 1950, to August 31, 2022. Years represent the 12-month period from November 30 to November 30 following a US presidential or midterm election. Stocks are represented by the S&P 500. Indexes are unmanaged. It is not possible to invest in an index. Source: Haver, FactSet, FMR. As of 9/7/2022.

Fed Chairman Volcker market performance claim: For illustrative purposes only. Past performance is no guarantee of future results. Stock market performance represented by the S&P 500 index from 10/1/1979 to 10/1/1980. Indexes are unmanaged. It is not possible to invest in an index. Source: Haver, FactSet, FMR as of 08/31/2022.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

The commodities industry can be significantly affected by commodity prices, world events, import controls, worldwide competition, government regulations, and economic conditions.

Because of their narrow focus, sector investments tend to be more volatile than investments that diversify across many sectors and companies.

S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent US equity performance.

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Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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