

*Fidelity Viewpoints*<sup>®</sup> :  
**Market Sense**

The latest headlines, the current market conditions,  
and what it all means for you.



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# Market Sense

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Views and opinions expressed in this webcast are those of the speakers. This discussion is for educational purposes and should not be considered investment advice. Fidelity does not provide legal or tax advice. The information herein is general in nature and should not be considered legal or tax advice.

# Our Speakers

## Host



**Jim Armstrong**  
**Director, Fidelity Investments**

Jim Armstrong is a director with Fidelity's Client Solutions Business team. Prior to this role, he was a marketing director, focused on creating educational content for workplace participants to help with retirement planning and other financial wellness topics. Formerly, Jim distinguished himself as an Emmy-winning journalist, spending 17 years as a television reporter for network affiliates around the country.

## Special guest panelists



**Jurrien Timmer**  
**Director of Global Macro, Fidelity Investments**

Jurrien Timmer is the director of Global Macro at Fidelity Investments. In this role, he is part of Fidelity's Global Asset Allocation group, where he specializes in asset allocation and global macro strategy. Additionally, he is responsible for analyzing market trends and synthesizing investment perspectives across Asset Management to generate market strategy insights for the media as well as for Fidelity's clients.



**Randelle Lenoir**  
**Vice President, Branch Leader, Fidelity Investments**

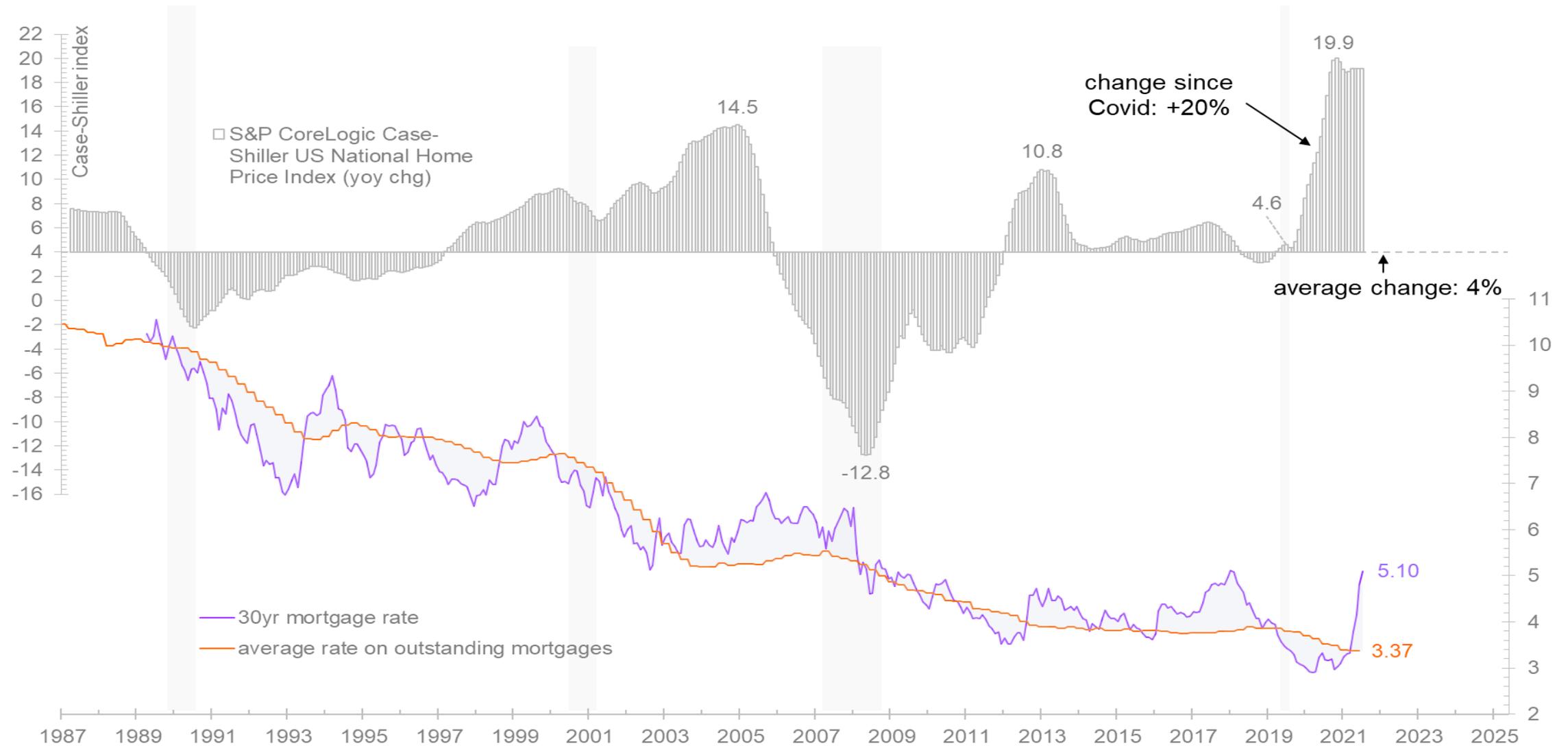
Randelle Lenoir is an Investor Center leader in the Chicago area. She spends her days at Fidelity coaching and inspiring a team of financial planning professionals to deliver essential support to customers in need of financial planning and investment management. She's spent her career working with people from all walks of life, helping them solve problems and achieve goals. She believes that solid financial planning relationships can change lives and communities for the better.

# The Fed and the Market



For illustrative purposes only. **Past performance is no guarantee of future results.**  
SOFR is Secured Overnight Financing Rate.  
Data source: FMRCo, Bloomberg. Haver Analytics, FactSet. Data as of April 25, 2022.

# U.S. Housing Dynamics



For illustrative purposes only. **Past performance is no guarantee of future results.**  
 Data source: FMRCo, Bloomberg, Haver Analytics, FactSet. Data as of April 25, 2022.



## Preapproval Prep

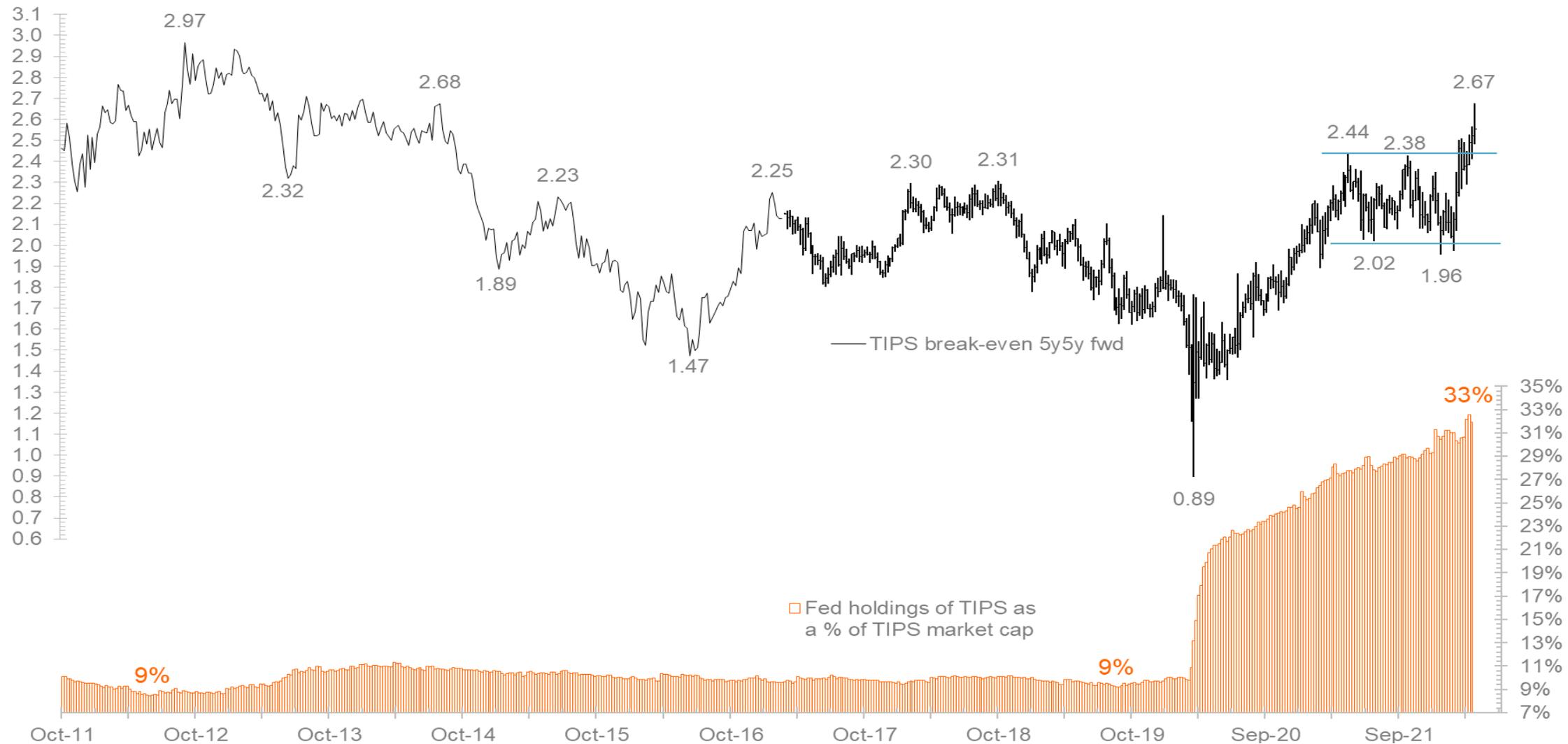
- Check your credit and correct errors
- A high credit score is optimal
- Weigh the size of your down payment
- Consider a lower price range



## Real Estate Stocks and REITS

- Inflation boosts the real assets price
- REIT owns or operates properties
- Diversification is key

# Inflation Expectations



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Data source: FMRCo, Bloomberg. Haver Analytics, FactSet. Data as of April 25, 2022.

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The S&P CoreLogic Case-Shiller U.S. National Home Price NSA Index is a composite of single-family home price indices for the nine U.S. Census divisions and is calculated monthly. It is included in the S&P CoreLogic Case-Shiller Home Price Index Series which seeks to measure changes in the total value of all existing single-family housing stock.

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Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

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In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed-income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Lower-quality fixed-income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. Foreign investments involve greater risks than U.S. investments, and can decline significantly in response to adverse issuer, political, regulatory, market, and economic risks. Any fixed-income security sold or redeemed prior to maturity may be subject to loss.

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