

Tax-Smart Withdrawals Designed to Help You Keep More of What You Earn

A professionally managed account through Fidelity® Wealth Services may help reduce the tax impact of making withdrawals

Withdrawals can impact your investment mix and your taxes

Within taxable accounts, choosing which investments to sell when you want to withdraw money from your account can significantly impact your investment mix, what you pay in taxes, and the level of risk in your account.

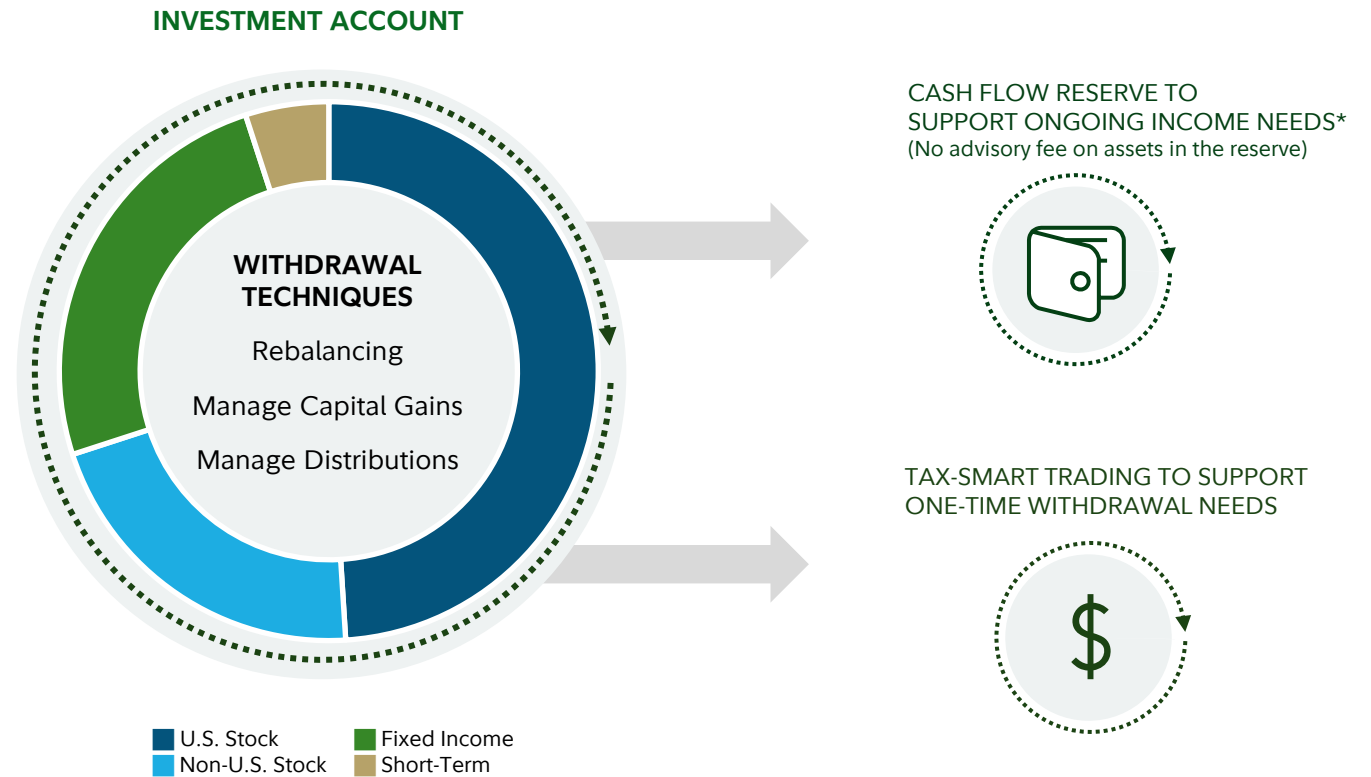
We use tax-smart investing to seek enhanced after-tax returns

Along with rebalancing your account to help maintain your level of risk, we may seek to sell investments at a long-term gain, as they're taxed at a lower rate. Or we may sell your position in a fund before it generates a large, taxable distribution. We may also use dividends or distributions to meet an income need, rather than automatically reinvesting them and later selling the holdings purchased.

Our disciplined investment approach can help you achieve your financial goals

Whether you need a one-time withdrawal or have ongoing income needs, our personalized approach to tax-smart withdrawals is designed to help reduce the potential tax impact on your investments and ensure that your investments remain aligned with your goals.

We use tax-smart investing¹ to help support your withdrawal needs



Questions? Contact your Fidelity Representative at 800.544.3455

Investing involves risk, including risk of loss.

*Fidelity® Wealth Services does not provide investment management services over assets designated by the client to be held in the client cash flow reserve or "Short-Term Position" sleeve. Please see page 2 for additional important information.



Additional important information

Diversification and/or asset allocation do not ensure a profit or protect against a loss.

Investment decisions should be based on an individual's own goals, time horizon, and tolerance for risk.

¹ Tax-smart (i.e., tax-sensitive) investing (including tax-loss harvesting) is applied in managing certain taxable accounts on a limited basis, at the discretion of the portfolio manager primarily with respect to determining when assets in a client's account should be bought or sold. As the discretionary portfolio manager, Strategic Advisers LLC ("Strategic Advisers") may elect to sell assets in an account at any time. A client may have a gain or loss when assets are sold. There are no guarantees as to the effectiveness of tax-smart investing in serving to reduce or minimize a client's overall tax liabilities, or as to the tax results that may be generated by a given transaction. Strategic Advisers does not currently invest in tax-deferred products, such as variable insurance products, or in tax-managed funds, but may do so in the future if it deems such to be appropriate for a client. Strategic Advisers does not actively manage for alternative minimum taxes; state or local taxes; foreign taxes on non-U.S. investments; federal tax rules applicable to entities; or estate, gift, or generation-skipping transfer taxes. Strategic Advisers relies on information provided by clients in an effort to provide tax-sensitive investment management and does not offer tax advice. Except where Fidelity Personal Trust Company (FPTC) is serving as trustee, clients are responsible for all tax liabilities arising from transactions in their accounts, for the adequacy and accuracy of any positions taken on tax returns, for the actual filing of tax returns, and for the remittance of tax payments to taxing authorities.

Fidelity® Wealth Services provides non-discretionary financial planning and discretionary investment management through one or more Personalized Portfolios accounts for a fee. Advisory services offered by Strategic Advisers LLC (Strategic Advisers), a registered investment adviser. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. Strategic Advisers, FBS, and NFS are Fidelity Investments companies.

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