



## Withdrawal Needs for Tax-Sensitive Accounts

A professionally managed account through Fidelity Wealth Services® can help reduce the tax impact of making withdrawals and ensure your account remains aligned to your financial goals

### Withdrawals can impact your taxes and asset allocation

Choosing which investments to sell when you want to withdraw money from your account can have a significant impact on your asset allocation and what you pay in taxes.

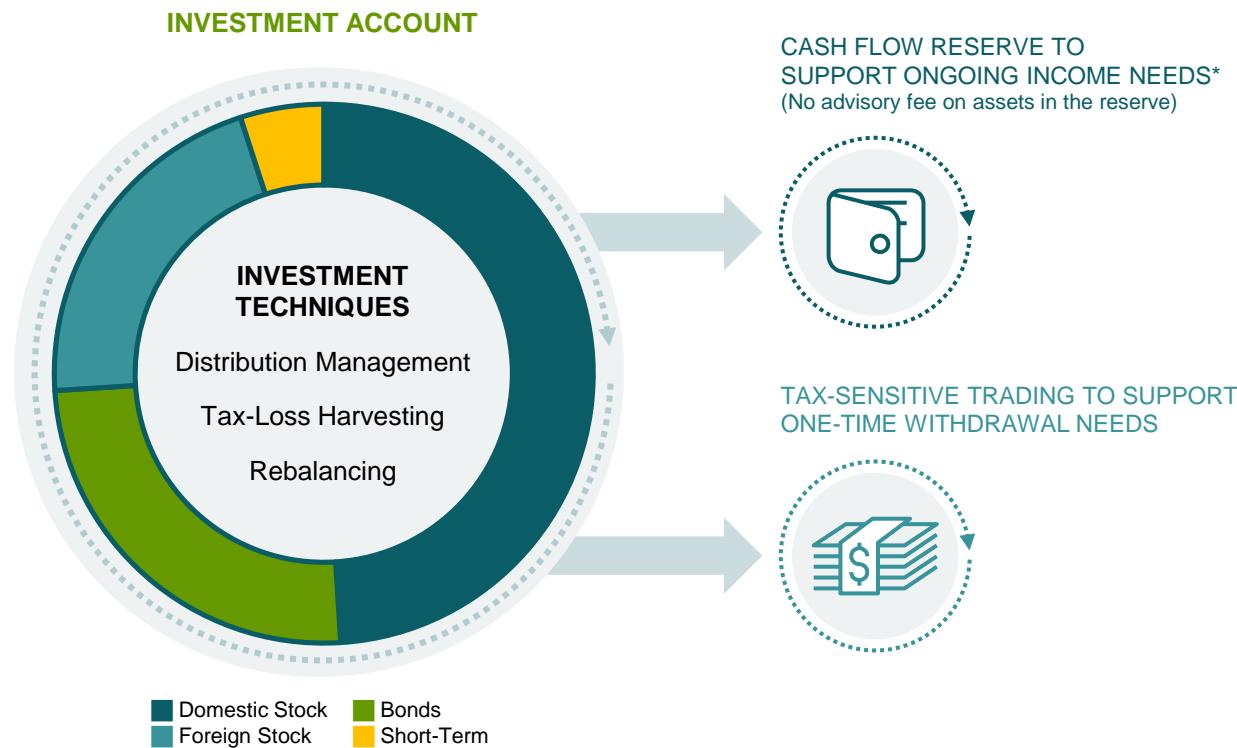
### Careful withdrawal management can help reduce taxes and preserve asset allocation

We can apply a variety of techniques to help reduce the tax impact of selling certain investments and ensure your asset allocation remains aligned with your goals. This can be done in support of ongoing income needs and for many one-time withdrawals.

### Multiple techniques may be used

For example, we may sell a fund at a loss to help offset future taxable gains, or before it generates a large, taxable distribution, or to simply help rebalance your account. Additionally, we may use dividends or distributions to meet an income need, rather than automatically reinvesting and selling them later. The techniques we use will depend on your personal situation.

Our investment team uses a variety of tax-sensitive investment techniques to help you make withdrawals



Questions? Contact your Fidelity Representative at 800.544.3455

Investing involves risk, including risk of loss.

\*Fidelity Wealth Services® does not provide investment management services over assets designated by the client to be held in the client cash flow reserve or "Short-Term Position" sleeve. Please see page 2 for additional important information.

## Additional important information

**Diversification and/or asset allocation do not ensure a profit or protect against a loss.**

Investment decisions should be based on an individual's own goals, time horizon, and tolerance for risk.

<sup>1</sup> Tax-sensitive investment management techniques are applied in managing taxable accounts (including "tax-loss harvesting") on a limited basis, at the discretion of Strategic Advisers primarily with respect to determining when assets in a client's account should be bought or sold. As a discretionary portfolio manager, Strategic Advisers may elect to sell assets in an account at any time. A client may have a gain or loss when assets are sold. Strategic Advisers does not currently invest in tax-deferred products, such as variable insurance products, or in tax-managed funds, but may do so in the future if it deems such to be appropriate for a client. Strategic Advisers does not actively manage for alternative minimum taxes; state or local taxes; foreign taxes on non-U.S. investments; or estate, gift, or generation-skipping transfer taxes. Strategic Advisers relies on information provided by clients in an effort to provide tax-sensitive investment management, and does not offer tax advice. There are no guarantees as to the effectiveness of the tax-sensitive management techniques applied in serving to reduce or minimize a client's overall tax liabilities, or as to the tax results that may be generated by a given transaction. Except where FPTC is serving as trustee, clients are responsible for all tax liabilities arising from transactions in their accounts, for the adequacy and accuracy of any positions taken on tax returns, for the actual filing of tax returns, and for the remittance of tax payments to taxing authorities.

**Fidelity® Wealth Services provides non-discretionary financial planning and discretionary investment management through one or more Portfolio Advisory Services accounts for a fee.** Advisory services offered by Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser, and Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered through FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. Discretionary portfolio management services provided by Strategic Advisers LLC (Strategic Advisers), a registered investment adviser. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FPWA, Strategic Advisers, FPTC, FBS, and NFS are Fidelity Investments companies.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

785901.3.0

© 2018 FMR LLC. All rights reserved

