

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Fidelity School Street Trust: Fidelity International Bond Fund		2 Issuer's employer identification number (EIN) 45-5005303	
3 Name of contact for additional information Jonathan Davis	4 Telephone No. of contact (617) 392-2468	5 Email address of contact jonathan.davis@fmr.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street (mail zone V10F)		7 City, town, or post office, state, and Zip code of contact Boston, MA 02210	
8 Date of action see attached schedule	9 Classification and description Non-Taxable Return of Capital Distribution		
10 CUSIP number see attached schedule	11 Serial number(s)	12 Ticker symbol see attached schedule	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During its fiscal year ending 12/31/14, Fidelity School Street Trust: Fidelity International Bond Fund (the "Fund"), paid 11 income distributions to its shareholders (one per month from February thru December). The dates and amounts of each of those distributions is shown on the attached schedule. In February 2015, the Fund determined that its earnings and profits for its fiscal year ending 12/31/14 were insufficient to characterize a portion of those distributions as dividends under IRC Section 301(c). As a result, a portion of each of those distributions has been characterized as return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The per share amounts of each non-taxable return of capital, shown on the attached schedule, and received with respect to a share of the Fund will reduce a shareholders' adjusted tax basis in that share. To the extent the total return of capital received with respect to a share of the Fund exceeds the shareholders' adjusted tax basis in that share, such excess will be recognized as a capital gain.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The adjusted tax basis of each of a shareholders' shares of the Fund is decreased by the per share returns of capital, shown on the attached schedule, received with respect to that share. To the extent the return of capital amounts exceed a shareholders' adjusted tax basis in a Fund share, such excess would be recognized as capital gain from the sale or exchange of property.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c).

Blank lined area for providing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ Not applicable.

Blank lined area for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 Form 1099-DIV.

Blank lined area for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ [Handwritten Signature] Date ▶ 3/4/15
Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Security Description(Fund and Class)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Long-Term Dividend Per Share	Distribution Per Share (after Long-Term Reclass)	Nontaxable Return of Capital Per Share	ORD Dividend Per Share
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	02/07/2014	02/07/2014	02/10/2014	\$0.018000		\$0.018000	\$0.007658	\$0.010342
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	03/07/2014	03/07/2014	03/10/2014	\$0.013000		\$0.013000	\$0.005531	\$0.007469
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	04/04/2014	04/04/2014	04/07/2014	\$0.015000		\$0.015000	\$0.006382	\$0.008618
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	05/02/2014	05/02/2014	05/05/2014	\$0.017000		\$0.017000	\$0.007232	\$0.009768
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	06/06/2014	06/06/2014	06/09/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	07/03/2014	07/03/2014	07/07/2014	\$0.013000		\$0.013000	\$0.005531	\$0.007469
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	08/08/2014	08/08/2014	08/11/2014	\$0.018000		\$0.018000	\$0.007658	\$0.010342
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	09/05/2014	09/05/2014	09/08/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	10/03/2014	10/03/2014	10/06/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	11/07/2014	11/07/2014	11/10/2014	\$0.020000	\$0.003580	\$0.016420	\$0.008509	\$0.007911
Fidelity Advisor® International Bond Fund: Class I	31638R774	FINOX	12/26/2014	12/26/2014	12/29/2014	\$0.029000	\$0.009193	\$0.019807	\$0.012338	\$0.007469
						\$0.189000	\$0.012773	\$0.176227	\$0.080407	\$0.095820
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	02/07/2014	02/07/2014	02/10/2014	\$0.018000		\$0.018000	\$0.007658	\$0.010342
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	03/07/2014	03/07/2014	03/10/2014	\$0.013000		\$0.013000	\$0.005531	\$0.007469
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	04/04/2014	04/04/2014	04/07/2014	\$0.015000		\$0.015000	\$0.006382	\$0.008618
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	05/02/2014	05/02/2014	05/05/2014	\$0.017000		\$0.017000	\$0.007232	\$0.009768
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	06/06/2014	06/06/2014	06/09/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	07/03/2014	07/03/2014	07/07/2014	\$0.013000		\$0.013000	\$0.005531	\$0.007469
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	08/08/2014	08/08/2014	08/11/2014	\$0.018000		\$0.018000	\$0.007658	\$0.010342
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	09/05/2014	09/05/2014	09/08/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	10/03/2014	10/03/2014	10/06/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	11/07/2014	11/07/2014	11/10/2014	\$0.020000	\$0.003580	\$0.016420	\$0.008509	\$0.007911
Fidelity® International Bond Fund: Retail Class	31638R790	FINUX	12/26/2014	12/26/2014	12/29/2014	\$0.029000	\$0.009193	\$0.019807	\$0.012338	\$0.007469
						\$0.189000	\$0.012773	\$0.176227	\$0.080407	\$0.095820
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	02/07/2014	02/07/2014	02/10/2014	\$0.009000		\$0.009000	\$0.003829	\$0.005171
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	03/07/2014	03/07/2014	03/10/2014	\$0.005000		\$0.005000	\$0.002127	\$0.002873
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	04/04/2014	04/04/2014	04/07/2014	\$0.008000		\$0.008000	\$0.003403	\$0.004597
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	05/02/2014	05/02/2014	05/05/2014	\$0.010000		\$0.010000	\$0.004254	\$0.005746
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	06/06/2014	06/06/2014	06/09/2014	\$0.008000		\$0.008000	\$0.003403	\$0.004597
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	07/03/2014	07/03/2014	07/07/2014	\$0.006000		\$0.006000	\$0.002553	\$0.003447
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	08/08/2014	08/08/2014	08/11/2014	\$0.009000		\$0.009000	\$0.003829	\$0.005171
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	09/05/2014	09/05/2014	09/08/2014	\$0.008000		\$0.008000	\$0.003403	\$0.004597
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	10/03/2014	10/03/2014	10/06/2014	\$0.006000		\$0.006000	\$0.002553	\$0.003447
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	11/07/2014	11/07/2014	11/10/2014	\$0.010000	\$0.003580	\$0.006420	\$0.004254	\$0.002166
Fidelity Advisor® International Bond Fund: Class C	31638R816	FINRX	12/26/2014	12/26/2014	12/29/2014	\$0.016000	\$0.009193	\$0.006807	\$0.006807	\$0.000000
						\$0.095000	\$0.012773	\$0.082227	\$0.040416	\$0.041811
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	02/07/2014	02/07/2014	02/10/2014	\$0.015000		\$0.015000	\$0.006382	\$0.008618
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	03/07/2014	03/07/2014	03/10/2014	\$0.011000		\$0.011000	\$0.004680	\$0.006320
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	04/04/2014	04/04/2014	04/07/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	05/02/2014	05/02/2014	05/05/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	06/06/2014	06/06/2014	06/09/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	07/03/2014	07/03/2014	07/07/2014	\$0.012000		\$0.012000	\$0.005105	\$0.006895
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	08/08/2014	08/08/2014	08/11/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	09/05/2014	09/05/2014	09/08/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	10/03/2014	10/03/2014	10/06/2014	\$0.012000		\$0.012000	\$0.005105	\$0.006895
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	11/07/2014	11/07/2014	11/10/2014	\$0.018000	\$0.003580	\$0.014420	\$0.007658	\$0.006762
Fidelity Advisor® International Bond Fund: Class T	31638R824	FINTX	12/26/2014	12/26/2014	12/29/2014	\$0.025000	\$0.009193	\$0.015807	\$0.010636	\$0.005171
						\$0.167000	\$0.012773	\$0.154227	\$0.071048	\$0.083179
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	02/07/2014	02/07/2014	02/10/2014	\$0.015000		\$0.015000	\$0.006382	\$0.008618
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	03/07/2014	03/07/2014	03/10/2014	\$0.011000		\$0.011000	\$0.004680	\$0.006320
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	04/04/2014	04/04/2014	04/07/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	05/02/2014	05/02/2014	05/05/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	06/06/2014	06/06/2014	06/09/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	07/03/2014	07/03/2014	07/07/2014	\$0.012000		\$0.012000	\$0.005105	\$0.006895
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	08/08/2014	08/08/2014	08/11/2014	\$0.016000		\$0.016000	\$0.006807	\$0.009193

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Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	09/05/2014	09/05/2014	09/08/2014	\$0.014000		\$0.014000	\$0.005956	\$0.008044
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	10/03/2014	10/03/2014	10/06/2014	\$0.012000		\$0.012000	\$0.005105	\$0.006895
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	11/07/2014	11/07/2014	11/10/2014	\$0.018000	\$0.003580	\$0.014420	\$0.007658	\$0.006762
Fidelity Advisor® International Bond Fund: Class A	31638R832	FINWX	12/26/2014	12/26/2014	12/29/2014	\$0.025000	\$0.009193	\$0.015807	\$0.010636	\$0.005171
						\$0.167000	\$0.012773	\$0.154227	\$0.071048	\$0.083179