

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------------------------------------------------------------------|--|
| 1 Issuer's name Fidelity School Street Trust: Fidelity Global Bond Fund | | 2 Issuer's employer identification number (EIN) 45-5005174 | |
| 3 Name of contact for additional information Jonathan Davis | | 4 Telephone No. of contact (617) 392-2468 | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street (mail zone V10F) | | 5 Email address of contact jonathan.davis@fmr.com | |
| 8 Date of action see attached schedule | | 7 City, town, or post office, state, and Zip code of contact Boston, MA 02210 | |
| 10 CUSIP number see attached schedule | | 9 Classification and description Non-Taxable Return of Capital Distribution | |
| 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) | |
| see attached schedule | see attached schedule | | |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During its fiscal year ending 12/31/14, Fidelity School Street Trust: Fidelity Global Bond Fund (the "Fund"), paid 11 income distributions to its shareholders (one per month from February thru December). The dates and amounts of each of those distributions is shown on the attached schedule. In February 2015, the Fund determined that its earnings and profits for its fiscal year ending 12/31/14 were insufficient to characterize a portion of those distributions as dividends under IRC Section 301(c). As a result, 96.7564% of each of those distributions has been characterized as return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The per share amounts of each non-taxable return of capital, shown on the attached schedule, and received with respect to a share of the Fund will reduce a shareholders' adjusted tax basis in that share. To the extent the total return of capital received with respect to a share of the Fund exceeds the shareholders' adjusted tax basis in that share, such excess will be recognized as a capital gain.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The adjusted tax basis of each of a shareholders' shares of the Fund is decreased by the per share returns of capital, shown on the attached schedule, received with respect to that share. To the extent the return of capital amounts exceed a shareholders' adjusted tax basis in a Fund share, such excess would be recognized as capital gain from the sale or exchange of property.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c).

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ 

Date ▶ 3/4/15

Print your name ▶ Jonathan Davis

Title ▶ Assistant Treasurer

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|-------------------------------------------------|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

| Security Description(Fund and Class) | CUSIP | Ticker Symbol | Record Date | Ex-Dividend Date | Payable Date | Total Distribution Per Share | Nontaxable Return of Capital Per Share | Taxable Dividend Per Share |
|---------------------------------------------|-----------|---------------|-------------|------------------|--------------|------------------------------|----------------------------------------|----------------------------|
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 02/07/2014 | 02/07/2014 | 02/10/2014 | \$0.023000 | \$0.022254 | \$0.000746 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 03/07/2014 | 03/07/2014 | 03/10/2014 | \$0.018000 | \$0.017416 | \$0.000584 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 04/04/2014 | 04/04/2014 | 04/07/2014 | \$0.020000 | \$0.019351 | \$0.000649 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 05/02/2014 | 05/02/2014 | 05/05/2014 | \$0.019000 | \$0.018384 | \$0.000616 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 06/06/2014 | 06/06/2014 | 06/09/2014 | \$0.019000 | \$0.018384 | \$0.000616 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 07/03/2014 | 07/03/2014 | 07/07/2014 | \$0.013000 | \$0.012578 | \$0.000422 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 08/08/2014 | 08/08/2014 | 08/11/2014 | \$0.019000 | \$0.018384 | \$0.000616 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 09/05/2014 | 09/05/2014 | 09/08/2014 | \$0.018000 | \$0.017416 | \$0.000584 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 10/03/2014 | 10/03/2014 | 10/06/2014 | \$0.015000 | \$0.014513 | \$0.000487 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 11/07/2014 | 11/07/2014 | 11/10/2014 | \$0.024000 | \$0.023222 | \$0.000778 |
| Fidelity Advisor® Global Bond Fund: Class I | 31638R840 | FGBIX | 12/26/2014 | 12/26/2014 | 12/29/2014 | \$0.027000 | \$0.026124 | \$0.000876 |
| | | | | | | \$0.215000 | \$0.208026 | \$0.006974 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 02/07/2014 | 02/07/2014 | 02/10/2014 | \$0.014000 | \$0.013546 | \$0.000454 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 03/07/2014 | 03/07/2014 | 03/10/2014 | \$0.010000 | \$0.009676 | \$0.000324 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 04/04/2014 | 04/04/2014 | 04/07/2014 | \$0.012000 | \$0.011611 | \$0.000389 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 05/02/2014 | 05/02/2014 | 05/05/2014 | \$0.011000 | \$0.010643 | \$0.000357 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 06/06/2014 | 06/06/2014 | 06/09/2014 | \$0.011000 | \$0.010643 | \$0.000357 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 07/03/2014 | 07/03/2014 | 07/07/2014 | \$0.006000 | \$0.005805 | \$0.000195 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 08/08/2014 | 08/08/2014 | 08/11/2014 | \$0.010000 | \$0.009676 | \$0.000324 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 09/05/2014 | 09/05/2014 | 09/08/2014 | \$0.011000 | \$0.010643 | \$0.000357 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 10/03/2014 | 10/03/2014 | 10/06/2014 | \$0.007000 | \$0.006773 | \$0.000227 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 11/07/2014 | 11/07/2014 | 11/10/2014 | \$0.014000 | \$0.013546 | \$0.000454 |
| Fidelity Advisor® Global Bond Fund: Class C | 31638R857 | FGBYX | 12/26/2014 | 12/26/2014 | 12/29/2014 | \$0.015000 | \$0.014513 | \$0.000487 |
| | | | | | | \$0.121000 | \$0.117075 | \$0.003925 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 02/07/2014 | 02/07/2014 | 02/10/2014 | \$0.021000 | \$0.020319 | \$0.000681 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 03/07/2014 | 03/07/2014 | 03/10/2014 | \$0.016000 | \$0.015481 | \$0.000519 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 04/04/2014 | 04/04/2014 | 04/07/2014 | \$0.018000 | \$0.017416 | \$0.000584 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 05/02/2014 | 05/02/2014 | 05/05/2014 | \$0.017000 | \$0.016449 | \$0.000551 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 06/06/2014 | 06/06/2014 | 06/09/2014 | \$0.017000 | \$0.016449 | \$0.000551 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 07/03/2014 | 07/03/2014 | 07/07/2014 | \$0.012000 | \$0.011611 | \$0.000389 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 08/08/2014 | 08/08/2014 | 08/11/2014 | \$0.017000 | \$0.016449 | \$0.000551 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 09/05/2014 | 09/05/2014 | 09/08/2014 | \$0.016000 | \$0.015481 | \$0.000519 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 10/03/2014 | 10/03/2014 | 10/06/2014 | \$0.013000 | \$0.012578 | \$0.000422 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 11/07/2014 | 11/07/2014 | 11/10/2014 | \$0.021000 | \$0.020319 | \$0.000681 |
| Fidelity Advisor® Global Bond Fund: Class T | 31638R865 | FGBWX | 12/26/2014 | 12/26/2014 | 12/29/2014 | \$0.024000 | \$0.023222 | \$0.000778 |
| | | | | | | \$0.192000 | \$0.185772 | \$0.006228 |

Supplemental attachment to Form 8937

| Security Description(Fund and Class) | CUSIP | Ticker Symbol | Record Date | Ex-Dividend Date | Payable Date | Total Distribution Per Share | Nontaxable Return of Capital Per Share | Taxable Dividend Per Share |
|---------------------------------------------|-----------|---------------|-------------|------------------|--------------|------------------------------|----------------------------------------|----------------------------|
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 02/07/2014 | 02/07/2014 | 02/10/2014 | \$0.021000 | \$0.020319 | \$0.000681 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 03/07/2014 | 03/07/2014 | 03/10/2014 | \$0.016000 | \$0.015481 | \$0.000519 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 04/04/2014 | 04/04/2014 | 04/07/2014 | \$0.018000 | \$0.017416 | \$0.000584 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 05/02/2014 | 05/02/2014 | 05/05/2014 | \$0.017000 | \$0.016449 | \$0.000551 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 06/06/2014 | 06/06/2014 | 06/09/2014 | \$0.017000 | \$0.016449 | \$0.000551 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 07/03/2014 | 07/03/2014 | 07/07/2014 | \$0.012000 | \$0.011611 | \$0.000389 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 08/08/2014 | 08/08/2014 | 08/11/2014 | \$0.017000 | \$0.016449 | \$0.000551 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 09/05/2014 | 09/05/2014 | 09/08/2014 | \$0.016000 | \$0.015481 | \$0.000519 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 10/03/2014 | 10/03/2014 | 10/06/2014 | \$0.013000 | \$0.012578 | \$0.000422 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 11/07/2014 | 11/07/2014 | 11/10/2014 | \$0.021000 | \$0.020319 | \$0.000681 |
| Fidelity Advisor® Global Bond Fund: Class A | 31638R873 | FGBZX | 12/26/2014 | 12/26/2014 | 12/29/2014 | \$0.024000 | \$0.023222 | \$0.000778 |
| | | | | | | \$0.192000 | \$0.185772 | \$0.006228 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 02/07/2014 | 02/07/2014 | 02/10/2014 | \$0.023000 | \$0.022254 | \$0.000746 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 03/07/2014 | 03/07/2014 | 03/10/2014 | \$0.018000 | \$0.017416 | \$0.000584 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 04/04/2014 | 04/04/2014 | 04/07/2014 | \$0.020000 | \$0.019351 | \$0.000649 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 05/02/2014 | 05/02/2014 | 05/05/2014 | \$0.019000 | \$0.018384 | \$0.000616 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 06/06/2014 | 06/06/2014 | 06/09/2014 | \$0.019000 | \$0.018384 | \$0.000616 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 07/03/2014 | 07/03/2014 | 07/07/2014 | \$0.013000 | \$0.012578 | \$0.000422 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 08/08/2014 | 08/08/2014 | 08/11/2014 | \$0.019000 | \$0.018384 | \$0.000616 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 09/05/2014 | 09/05/2014 | 09/08/2014 | \$0.018000 | \$0.017416 | \$0.000584 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 10/03/2014 | 10/03/2014 | 10/06/2014 | \$0.015000 | \$0.014513 | \$0.000487 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 11/07/2014 | 11/07/2014 | 11/10/2014 | \$0.024000 | \$0.023222 | \$0.000778 |
| Fidelity® Global Bond Fund: Retail Class | 31638R881 | FGBFX | 12/26/2014 | 12/26/2014 | 12/29/2014 | \$0.027000 | \$0.026124 | \$0.000876 |
| | | | | | | \$0.215000 | \$0.208026 | \$0.006974 |