Part I  Reporting Issuer

1  Issuer's name

Fidelity Advisor Series VII: Fidelity Advisor Communications Equipment Fund

3  Name of contact for additional information

Jonathan Davis

4  Telephone No. of contact

(617) 392-2466

5  Email address of contact

jonathan.davis@fmr.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact

82 Devonshire Street (mail zone V10F)

7  City, town, or post office, state, and Zip code of contact

Boston, MA 02109

82 Devonshire Street (mail zone V10F)

9  Classification and description

Return of Capital Distribution

12/27/12

10  CUSIP number

11  Serial number(s)

12  Ticker symbol

13  Account number(s)

see below

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14  Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. ▶

On December 27th, 2012, the Fidelity Advisor Series VII: Fidelity Advisor Communications Equipment Fund (the "Fund") paid a cash distribution to its shareholders in the amount of $0.015 per Class I share and $0.008 per Class A share. In January 2013, the Fund projected, based on its fiscal year to date, that its earnings and profits for the fiscal year ending July 31, 2013 would likely be insufficient to characterize those distributions to shareholders as dividends under IRC Section 301(c). As a result of this determination, those distributions have been characterized as a return of capital.

15  Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. ▶

The per share amounts identified as returns of capital below will reduce a shareholder's adjusted tax basis in its shares of the Fund. To the extent the return of capital exceeds the shareholder's adjusted tax basis in its shares of the Fund, such excess will be recognized as a capital gain.

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>Ticker Symbol</th>
<th>Record Date</th>
<th>Payable Date</th>
<th>Total Distribution (Per Share)</th>
<th>Return of Capital (Per Share)</th>
<th>Dividend (Per Share)</th>
</tr>
</thead>
<tbody>
<tr>
<td>315918417</td>
<td>FDMIX</td>
<td>12/27/12</td>
<td>12/28/12</td>
<td>$0.015</td>
<td>$0.015</td>
<td>$0.00</td>
</tr>
<tr>
<td>315918458</td>
<td>FDMAX</td>
<td>12/27/12</td>
<td>12/28/12</td>
<td>$0.006</td>
<td>$0.006</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

16  Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. ▶

The adjusted tax basis of the shareholders' shares is decreased by the per share returns of capital shown above, multiplied by the number of shares of the Fund the shareholder owns. To the extent the amounts identified as returns of capital exceed a shareholder's adjusted tax basis in its Fund shares, such excess would be recognized as capital gain from the sale or exchange of property.

For Paperwork Reduction Act Notice, see the separate Instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c).

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be supplied on the shareholder's 2012 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Jonathan Davis
Date ▶ 2·13·13

Print/Type preparer's name ▶ Preparer's signature ▶ Date ▶ Check □ if self-employed ▶ PTIN ▶ Firm's name ▶ Firm's address ▶ Firm's EIN ▶ Phone no.

Send Form 8837 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

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