


# Your Form 1099-SA for Your Health Savings Account (HSA)



You may receive more than one Form 1099-SA, because distribution information on each form is limited to one account and one distribution code.

 National Financial Services LLC Agent for Fidelity Personal Trust Company P.O. Box 28019 Albuquerque, NM 87125-8019	<b>2020 Form 1099-SA Distributions from an HSA</b>		
	Account No. 123-456789	Taxpayer ID. ***-**-0000	Page 1 of 2
Envelope 0000000000	Federal ID Number: 00-0000000		
CUSTOMER NAME ADDRESS CITY STATE ZIP	Customer Service: 800-544-3716 Visit Us Online: Fidelity.com		
<b>Form 1099-SA</b>		<b>2020 Distributions from an HSA</b>	<b>OMB No. 1545-1517</b>
		<small>This information is being furnished to the Internal Revenue Service.</small>	
1 Gross Distribution .....			601.70
2 Earnings on Excess Contributions .....			0.00
3 Distribution Code .....			1
4 Fair Market Value on Date of Death .....			0.00
5 Account Type .....			HSA

*This form is for illustrative purposes only.*

- LINE 1:** Reports the total amount of the distribution(s).
- LINE 2:** Reports the earnings on any excess contributions you withdrew from an HSA; this amount is also included on Line 1.
- LINE 3:** Shows the distribution code. Please see the reverse side of your Form 1099-SA for official Internal Revenue Service (IRS) distribution code definitions.
- LINE 4:** Shows the fair market value (FMV) on date of death for deceased participants.
- LINE 5:** Shows the type of account that is reported on this Form 1099-SA.

## Recordkeeping for Your HSA

- You must keep all receipts and records of medical expenses paid with your Fidelity HSA® funds to document that distributions have been made exclusively for qualified medical expenses. You should keep these items for your own records; do not submit them to Fidelity.

- Distributions from your Fidelity HSA will be reported by Fidelity to you and the IRS each tax year on IRS Form 1099-SA.
- If your tax return is audited by the IRS, you might be asked to provide receipts for qualified medical expenses paid using distributions from your Fidelity HSA.

## Qualified Medical Expenses

Qualified medical expenses, as defined by the Internal Revenue Code, generally include:

- Most medical care and services
- Dental and vision care
- Prescription drugs and some over-the-counter drugs that are not covered by insurance or otherwise

Medical insurance premiums are generally not considered qualified medical expenses; however, premiums paid for COBRA continuation coverage, qualified long-term care insurance (subject to certain limitations), and Medicare premiums are considered qualified medical expenses.

For more details about qualified medical expenses, please refer to IRS Publications 969 and 502, or consult a tax professional.



# Frequently Asked Questions

<b>Why am I receiving a Form 1099-SA?</b>	The IRS requires Fidelity to issue a Form 1099-SA if you took a distribution from your Fidelity HSA.®
<b>Am I required to report information contained on Form 1099-SA on my federal income tax return?</b>	Yes. Distributions from HSAs are generally reportable on IRS Form 1040 and Form 8889.  <i>Please refer to the official IRS instructions for Form 1040 and Form 8889, or consult your tax advisor for more information.</i>
<b>How should distributions for qualified medical expenses be reported?</b>	Distributions for qualified medical expenses should be reported on IRS Form 8889.
<b>How should distributions for nonqualified medical expenses be reported?</b>	Distributions for nonqualified medical expenses should be reported on IRS Form 1040 (line 21) and Form 8889. Distributions used to pay for nonqualified medical expenses are considered taxable and are subject to income tax. In addition, these distributions may be subject to an additional 20% penalty tax.
<b>I had Fidelity make a direct trustee-to-trustee transfer of my HSA to Fidelity from another firm. Is it reported on Form 1099-SA?</b>	Direct transfers between trustees involving the same type of plan are generally not reportable on Form 1099-SA.
<b>I transferred my HSA to Fidelity during 2020. Who will send me my tax forms?</b>	If you transferred your account to Fidelity in 2020, your enclosed Form 1099-SA only includes distribution activity from the time you began conducting business in this account with Fidelity. Your former HSA custodian should provide a Form 1099-SA for any distribution activity that occurred before your account was transferred.
<b>Where can I get additional information regarding HSA tax forms and filing information?</b>	For more information regarding tax-filing requirements for your HSA, consult your tax advisor or IRS forms and publications, or visit the IRS at <a href="http://www.irs.gov">www.irs.gov</a> for Instructions for Form 8889, 1099-SA, 5498-SA, IRS Publication 969, "Health Savings Accounts and Other Tax-Favored Health Plans," and IRS Publication 502, "Medical and Dental Expenses."

## ADDITIONAL INFORMATION

- Visit Fidelity's Tax Center at [Fidelity.com/tax](http://Fidelity.com/tax) or call the number on your tax form.
- Visit the IRS at [www.irs.gov](http://www.irs.gov) or call 1-800-829-1040.

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