Q: Why is my CD showing a lower price than what I paid for it?

A: CDs, like bonds, are valued daily. As interest rates change, prices on bond and CD holdings can rise and fall. As long as you hold your CDs to maturity, however, you will receive the full par value, plus any interest earned.

Example:

- **At time of purchase:** A 3-month CD is bought in September 2023 for $5,000 (also known as par value), with a coupon rate of 5.20%.
- **Shortly after purchase:**
  - CD rates have risen slightly.

New issue CDs by top rates:

All	3mo	6mo	9mo	1yr
CDs	5.35	5.40	5.45	5.55

Sample current rates on Fidelity.com as of 9/12/2023.

  - Changes in interest rates can cause the price of your CD to fluctuate, which will be reflected on your Positions page and Statements.

Symbol	Last Price	$ Today's Gain/Loss	$ Total Gain/Loss	Current Value	Quantity	Cost Basis Total
06051V2Q8 BANK OF AMERICA NA CD 5.200% 12/06/2023	$99.984	+$1.80	-$0.80	$4,999.20	5,000	$5,000.00

Learn more

Read about CD prices, rates and yields

Q: What does this mean for me and my CD?

A: If you hold your CD until maturity date, the change in current value (whether it goes up or down), doesn't matter. You will receive par value ($1,000 per each whole CD purchased) plus any interest due.

However, if your plans or needs have changed and you no longer want to hold the CD to maturity, you may need to sell it for less money than you paid for it. Due to market forces, selling your CD at a lower price may be necessary for your CD to be comparable to new CDs being offered with higher coupon rates prevailing in the market. A trading markdown of $1 per $1,000 would also apply to a CD sold in the secondary market.