

# Annuities available through Fidelity



Annuities may help you increase and protect your savings or provide guaranteed income for life.

## SAVING FOR RETIREMENT

### Fidelity Personal Retirement Annuity<sup>®1,2</sup>

Offers tax-deferred savings for retirement and other long-term goals

**MINIMUM INVESTMENT:**  
\$10,000

- FEES:**
- 0.25% (0.10% for contracts with an initial investment of \$1 million or more, or have accumulated \$1 million or more)<sup>3</sup>
  - Fund fees apply.

**HIGHLIGHTS:**

- Select a single fund or build a custom portfolio using funds or industry sector funds.
- Offers tax-deferred growth potential—any earnings are not taxed until funds are withdrawn so you can trade and rebalance without tax consequences.

### New York Life Premier Variable Annuity–P Series with Investment Preservation Rider–P Series<sup>2,4,5</sup>

Provides a feature that is designed to protect 100% of the original investment against market declines while simultaneously providing an opportunity for growth

**MINIMUM INVESTMENT:**  
\$25,000

- FEES:**
- 1.90%
  - Fund fees also apply.

**HIGHLIGHTS:**

- Guarantees the return of your initial investment at the end of the 10-year holding period, regardless of market performance (less the impact of any withdrawals).
- Potential to grow your assets and outpace inflation with Fidelity<sup>®</sup> VIP FundsManager<sup>®</sup> 60%.<sup>6</sup>
- Access the account value as needed<sup>7</sup> (guaranteed amount will be reduced and surrender charges may apply).

### Deferred Fixed Annuities<sup>8</sup>

Offer a guaranteed rate of return for a set period of time

**MINIMUM INVESTMENT:**  
\$5,000 (varies by product)

- FEES:**
- Interest rate is net of implicit fees.
  - Market value adjustment (MVA) and/or surrender charges may apply.<sup>8</sup>

**HIGHLIGHTS:**

- The interest rate is guaranteed for the initial 3 to 10 year period you select.
- Offers tax-deferred growth—any earnings are not taxed until funds are withdrawn.
- Competitive rates are available from reputable providers.

## APPROACHING RETIREMENT

### Deferred Income Annuities<sup>9</sup>

Offer guaranteed income for the rest of your life or a set period of time, starting on a date you select,<sup>10</sup> 2 to 40 years in the future<sup>11</sup>

**MINIMUM INVESTMENT:**  
\$10,000

- FEES:**
- Income payments are net of implicit fees.

**HIGHLIGHTS:**

- Income start date can be changed up to 2 times<sup>12</sup> and additional premium payments in the deferral period<sup>13</sup> can boost future income.
- Optional cost of living adjustment and beneficiary protection are available.
- Competitive rates are available from reputable providers.

### New York Life Clear Income Fixed Annuity—FP Series<sup>14,15</sup>

Offers guaranteed lifetime income and ability to access assets if your plans change<sup>16</sup>

**MINIMUM INVESTMENT:**  
\$50,000

- FEES:**
- Income payments are net of fees.
  - Annual fee is 0.75% of Accumulation Value.
  - MVA and/or surrender charges may apply.

**HIGHLIGHTS:**

- Guarantees lifetime income, starting immediately or in the future. If you choose to receive income in the future, you will receive higher income the longer you defer, up to 10 years.
- Your contract accumulation value grows at an interest rate that is guaranteed for 7 years and will adjust annually afterward.

## LIVING IN RETIREMENT

### Immediate Fixed Income Annuities

Offer guaranteed income for the rest of your life or a set period of time that starts within 12 months<sup>11</sup>

**MINIMUM INVESTMENT:**  
\$10,000

- FEES:**
- Income payments are net of implicit fees.
  - Surrender charges may apply.

**HIGHLIGHTS:**

- Guaranteed income is available for you individually, or for you and another person.
- Optional cost of living adjustments and beneficiary protection are available.
- Competitive rates are available from reputable providers.

Information provided is educational in nature, is not individualized, and is not intended to serve as the primary basis for your investment or tax-planning decisions.

# We're here for you

A Fidelity financial professional is always available to answer your questions.

Call **800.544.2442**



**Before investing, consider the investment objectives, risks, charges, and expenses of the annuity and its investment options. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty.

**Guarantees are subject to the claims-paying ability of the issuing insurance company.**

<sup>1</sup>Fidelity Personal Retirement Annuity (Policy Form No. DVA-2005, et al.) is issued by Fidelity Investments Life Insurance Company and, for New York residents, Personal Retirement Annuity (Policy Form No. EDVA-2005, et al.) is issued by Empire Fidelity Investments Life Insurance Company®, New York, N.Y. Fidelity Brokerage Services, Member NYSE, SIPC, and Fidelity Insurance Agency, Inc., are the distributors.

**<sup>2</sup>This is a deferred variable annuity. Investing in a variable annuity involves risk of loss—investment returns and contract value are not guaranteed and will fluctuate.**

<sup>3</sup>Clients are eligible for an annual fee of 0.10% if (1) the contract is purchased with an initial purchase payment of \$1,000,000 or more on or after September 7, 2010, or (2) the contract value has accumulated to \$1,000,000 or more on or after September 7, 2010 and at that time we are offering the contract to new applicants for 0.10%. See prospectus for additional details.

<sup>4</sup>New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation. NYLIFE Distributors LLC, a limited liability company organized under Delaware law and member FINRA/SIPC, is the wholesale distributor and underwriter for these products. Both NYLIAC and NYLIFE Distributors LLC are wholly owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Variable annuities are only offered through properly licensed registered representatives of registered broker dealers. In most jurisdictions, the policy and rider form numbers are as follows (state variations may apply): New York Life Premier Variable Annuity—P Series (ICC18V-P05 or it may be NC18V-P05); Investment Preservation Rider—P Series (ICC18V-R04 or it may be NC18V-R04). Some states may offer this rider under a different name, and benefits may vary.

<sup>5</sup>The name, benefits, and guidelines of the Investment Preservation Rider-P Series may vary in some jurisdictions.

<sup>6</sup>The performance of the Fidelity VIP FundsManager 60% Portfolio depends on that of their underlying Fidelity and Fidelity VIP funds. These portfolios are subject to the volatility of the financial markets in the U.S. and abroad, and may be subject to the additional risks associated with investing in high-yield, commodity-linked, small-cap, and foreign securities.

<sup>7</sup>The Investment Preservation Rider (IPR) does not protect the account value from day-to-day market fluctuations or against losses that could be realized before the completion of the holding period. That means the rider will not provide a benefit if the policy is not held for the entire holding period after it is elected or reset. Withdrawals reduce the IPR guaranteed amount proportionally, which may be more than the actual dollar amount withdrawn; so the rider is not intended for clients who anticipate taking substantial withdrawals (including IRS required minimum distributions) before the completion of the IPR holding period.

<sup>8</sup>Some deferred fixed annuities have a market value adjustment (MVA), which generally applies if a client surrenders the contract or withdraws funds in excess of the free withdrawal amount before the end of the guarantee period. The amount the client receives will be adjusted based on interest rate conditions at that time.

**<sup>9</sup>Deferred Income Annuity contracts are irrevocable, have no cash surrender value and no withdrawals are permitted prior to the income start date.**

<sup>10</sup>Restrictions may apply. Please refer to product materials for additional details.

<sup>11</sup>In order to provide an income stream, there is no or limited access to assets.

<sup>12</sup>Restrictions may apply depending on payment option and/or contract type selected. The new income amount will be determined by the issuing insurance company. Please refer to the product materials for additional details.

<sup>13</sup>Minimum subsequent premium amounts and limitations to when they are allowed prior to income start date may apply.

<sup>14</sup>This product is available in all states except New York. Product features may vary by state. Please refer to the contract for more complete product details.

<sup>15</sup>New York Life Insurance and Annuity Corporation (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Available in jurisdictions where approved. State variations may apply and benefits may vary. In most jurisdictions, the policy form number for the New York Life Clear Income Fixed Annuity—FP Series is ICC14-P130; in some states it may be 214-P130, and state variations may apply. In most jurisdictions, the rider form number for the Guaranteed Lifetime Withdrawal Benefit Rider is ICC14-R102; in some states it may be 214-R102, and state variations may apply. The rider form number for the Living Needs Benefit/Unemployment Rider is ICC09-R100; in some states it may be 209-100, and state variations may apply. The New York Life Clear Income Fixed Annuity—FP Series should only be considered if you intend to receive payments under the GLWB Rider.

<sup>16</sup>Any withdrawal prior to age 59½ will reduce the GLWB amount. After age 59½, an early access withdrawal or any withdrawal (including applicable MVA and surrender charges) that exceeds your GLWB amount will reduce income guarantees. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty.

Some products and features may not be available in all states and variations may apply. Certain features may not be available in all products or depending on type of funds used to purchase the annuity.

Fixed annuities available at Fidelity are issued by third-party insurance companies, which are not affiliated with any Fidelity Investments company. These products are distributed by Fidelity Insurance Agency, Inc., and, for certain products, by Fidelity Brokerage Services, Member NYSE, SIPC. A contract's financial guarantees are solely the responsibility of and are subject to the claims-paying ability of the issuing insurance company.

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