

SIMPLE IRA Return of Excess Contribution Request

Use this form to request a return of an excess employee elective deferral and/or employer contribution made to a SIMPLE IRA. If you are a nonresident alien, please contact Fidelity prior to completing this form, as you may be subject to additional requirements.

Do NOT use this form to request a return of excess contribution from your Traditional, Rollover, Roth, Inherited, SARSEP, or SEP IRA; or Fidelity Retirement Plan (Keogh) accounts. Go to [Fidelity.com/forms](https://www.fidelity.com/forms) to download the appropriate form. Type on screen or print out and fill in using CAPITAL letters and black ink. If you need more room for information, make a copy of the relevant page.

Helpful to Know

- It is important to note that there is no formal IRS method to correct SIMPLE IRA excesses. **You should consult your tax advisor for guidance prior to completing this form.** Additional information may also be found in the SIMPLE IRA Fix-It Guide or through the IRS Employee Plan Compliance Resolution System (EPCRS), both of which can be found on the IRS website, [irs.gov](https://www.irs.gov).
- If you are correcting an excess SIMPLE IRA contribution and it's before your tax-filing deadline, including extensions, the IRS may require a calculation to determine the earnings or loss on the excess contribution. The earnings or loss amount is factored into the amount of your return of the distribution. Fidelity will automatically calculate the amount of earnings or loss based on IRS Notice 2000-39 and IRS Final Regulation 1.408-11. If you wish to calculate the earnings or loss instead of Fidelity, please provide the calculated earnings or loss in a signed letter of instruction with this form.
- If you are requesting a return after the tax-filing deadline, the IRS may require a calculation to determine the earnings or loss on the excess contribution. If you and/or your tax advisor determines that this calculation is required, please provide the calculated earnings or loss in a signed letter of instruction with this form.
- Important to note:** The contribution amount, plus any earnings or loss, if applicable, will only be removed from your core position. If there is insufficient cash in the core position, you **MUST** place a liquidating trade into your core position before this request can be processed. You can direct the sale of securities on [Fidelity.com](https://www.fidelity.com) or through a Fidelity representative.
- This form must be signed by the SIMPLE IRA plan's authorized individual and the employee.

1. Account Information

This phone number may be used if we have questions, but will not be used to update your account information.

SIMPLE IRA Employee Name		Fidelity SIMPLE IRA Number
Social Security or Taxpayer ID Number	Primary Phone	
Employer Name		
SIMPLE IRA Plan Authorized Individual		

2. Excess Contribution Description

Do NOT include any earnings or loss on the contribution amount.

List each contribution type separately. To list additional contributions, attach a letter of instruction or make a copy of this section.

Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY

Excess Contribution Description continues on next page. ►►

Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY
Excess Contribution Amount \$	Type of Excess: <input type="checkbox"/> Employee <input type="checkbox"/> Employer	Contribution Date MM DD YYYY

3. Method of Payment for the Employee Elective Deferral

Note: Any **EMPLOYER** contributions will automatically be returned via electronic funds transfer (EFT) to the bank account that is already established with Fidelity. If EFT has not been established prior to the receipt of this request, is unavailable, or if you check the box below, a check will be mailed to the employer's address of record.

☐ Check mailed to the employer's address of record.

For any excess **employee elective deferral**, indicate the method of payment for the distribution by selecting one of the options below. If no option is selected, a check will be sent to the employee's address of record.

☐ **A. Distribute to a Fidelity nonretirement account: Requires Medallion signature guarantee if going to a business account or to an account of which the employee is not an owner.**

Fidelity Account Number	Fidelity Fund Name or Symbol For Fidelity Mutual fund nonretirement accounts ONLY

☐ **B. Check mailed to the employee's address of record** ► Default if no choice indicated or if we are unable to process your choice.

☐ **C. Check mailed to an alternate address. Requires a Medallion signature guarantee.**

Payee or Employer Name		
Address		
City	State	ZIP Code

Form continues on next page. ►►

4. Tax Withholding Elections

For the return of any excess Employee Deferrals, the amount indicated in Section 2 of this form will be treated as a reportable and taxable withdrawal. Taxable withdrawals from your SIMPLE IRA are subject to federal and, where applicable, state income tax withholding unless you elect not to have withholding apply below (if you are a U.S. citizen or other U.S. person). For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 99% below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions. If you do not elect out of withholding, Fidelity will withhold 10% of the earnings, if applicable, attributed to the excess contribution for federal income tax, unless you indicate a higher percentage below. **See "Federal and State Tax Withholding — IRA Withdrawals" at the end of this form.**

Complete if you would like a rate of withholding that is different from this default withholding rate. You should review the General Instructions and the Marginal Rate Tables contained in the IRS Form W-4R at [Fidelity.com/W-4R](https://www.fidelity.com/W-4R) for additional information, which you can download for free. If you don't have access to a computer you may request a copy by calling Fidelity, or the IRS at 800-829-1040.

	Federal	State			
Check one in each column. IRA owner's legal/residential address determines which state's tax rules apply.	<input type="checkbox"/> Do NOT withhold federal taxes.	<input type="checkbox"/> Do NOT withhold state taxes unless required by law.			
	<input type="checkbox"/> Withhold federal taxes at the rate of:	<input type="checkbox"/> Withhold state taxes at the applicable rate.			
	<table border="1"><tr><td>Percentage</td><td>%</td></tr></table> <i>Maximum 99%. Whole numbers; no dollar amounts or decimals. Note that if there is federal tax withholding, certain states require that there also be state tax withholding.</i>	Percentage	%	<table border="1"><tr><td>Percentage</td><td>%</td></tr></table> <i>Maximum 99%. Whole numbers; no dollar amounts or decimals.</i>	Percentage
Percentage	%				
Percentage	%				

5. Signature and Date *The plan's authorized individual AND the employee must sign and date.*

5a. Plan Authorized Individual

By signing below, you:

- Authorize and request the custodian of the Fidelity IRA, Fidelity Management Trust Company and its agents, affiliates, employees, or successor custodians ("Fidelity"), to execute the instructions provided in this form.
- Accept full responsibility for complying with IRS requirements for SIMPLE IRA contributions and indemnify Fidelity from any liability in the event that you fail to meet any IRS requirement.

For excess contributions being returned via EFT:

- Authorize and request Fidelity to make EFT distributions from the Fidelity SIMPLE IRA listed in this form by initiating debit entries to the account indicated in this form.
- Authorize and request the bank that is on file for your SIMPLE IRA plan to accept debit entries initiated by Fidelity in such account and to debit the same account without responsibility for the appropriateness or for the existence of any further authorization.

- Authorize Fidelity to issue a check to your address of record in the event we are unable to process the distribution via EFT.

PRINT PLAN AUTHORIZED INDIVIDUAL NAME	
PLAN AUTHORIZED INDIVIDUAL SIGNATURE	TODAY'S DATE MM/DD/YYYY
SIGN X	X

Signature and Date continues on next page. ►►

5b. Employee

By signing below, you:

- Authorize and request the custodian of the Fidelity IRA, Fidelity Management Trust Company and its agents, affiliates, employees, or successor custodians ("Fidelity"), to execute the instructions provided in this form.

- Confirm and acknowledge that you are in agreement with the method of payment chosen in Section 3. If no payment method is selected, or your choice is unable to be processed, your distribution will be made by check and sent to your address of record.

- Understand that withdrawals may be taxed as ordinary income and may also be subject to a 10% early withdrawal penalty if taken before age 59½, or to a 25% early withdrawal penalty on the amount distributed, if you are under age 59½ and have not participated in the SIMPLE IRA plan for two years, beginning on the date money was first contributed by your employer on your behalf.

A Medallion signature guarantee is required:

- to send a check to an alternate address or payee.
- if the address on the account has been changed within the past 10 days.
- if the withdrawal is going to a Fidelity nonretirement account with no common owner.
- if the transaction is greater than \$100,000.

If the form is completed at a Fidelity Investor Center, the Medallion signature guarantee is not required. You can get a Medallion signature guarantee from most banks, credit unions, and other financial institutions. **A notary seal/stamp is NOT a Medallion signature guarantee.**

PRINT EMPLOYEE NAME	
SIGN	EMPLOYEE SIGNATURE
	X
DATE	TODAY'S DATE MM/DD/YYYY
	X

▼ MEDALLION SIGNATURE GUARANTEE ▼

<p>Did you sign the form? Send the ENTIRE form and any attachments to Fidelity Investments.</p> <p>Questions? Go to Fidelity.com or call 800-544-5373.</p>	<p>Regular mail Attn: Retirement Distributions Fidelity Investments PO Box 770001 Cincinnati, OH 45277-0035</p>	<p>Overnight mail Attn: Retirement Distributions Fidelity Investments 100 Crosby Parkway KC1B Covington, KY 41015</p>
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On this form, "Fidelity" means Fidelity Brokerage Services LLC and its affiliates. Brokerage services are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC. 926130.2.0 (01/24)

Federal and State Tax Withholding—IRA Withdrawals

Helpful to Know

- Federal and state tax withholding rules can change, and the information cited below may not reflect the current withholding from a federal or state perspective. Consult your tax advisor, the IRS, and/or your state taxing authority to obtain the most up-to-date information pertaining to your situation.
- The IRS requires Fidelity to provide you with the Marginal Rate Tables and the Tax Withholding Instructions from the *IRS Form W-4R*.
- Each state sets its own withholding rates and requirements on taxable distributions. We apply these rates unless you direct us not to (where permitted) or you request a higher rate.
- Your account's legal/residential address determines which state's tax rules apply. You should confirm that the address on your account is current prior to submitting your request.
- You are responsible for paying your federal, state, and local income taxes and any penalties, including penalties for insufficient withholding.
- Withholding taxes for Roth IRA distributions is optional.
- The federal and/or state tax withholding rate, if indicated, must be provided as a whole number from 1% to 100% for any one-time withdrawals, or from 1% to 99% for any automatic withdrawals.

Federal Tax Withholding Information

2024 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See the *General Instructions* section for more information on how to use this table. (Note: This is an excerpt from the *IRS Form W-4R*. For the complete copy, please go to [Fidelity.com/W-4R](https://www.fidelity.com/W-4R) or [IRS.gov/pub/irs-pdf/fw4r.pdf](https://www.irs.gov/pub/irs-pdf/fw4r.pdf).)

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
14,600	10%	29,200	10%	21,900	10%
26,200	12%	52,400	12%	38,450	12%
61,750	22%	123,500	22%	85,000	22%
115,125	24%	230,250	24%	122,400	24%
206,550	32%	413,100	32%	213,850	32%
258,325	35%	516,650	35%	265,600	35%
623,950*	37%	760,400	37%	631,250	37%

*If married filing separately, use \$380,200 instead for this 37% rate.

General Instructions on Federal Tax Withholding

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a new withholding election.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-”. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions for IRS Form W-4R

Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for "Social security number."

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including "-0-") if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter "-0-".

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$62,000 without the payment. Step 1: Because your total income without the payment, \$62,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$82,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Because these two rates are the same, enter "22" on line 2.

Example 2. You expect your total income to be \$43,700 without the payment. Step 1: Because your total income without the payment, \$43,700, is greater than \$26,200 but less than \$61,750, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$63,700, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. The two rates differ. \$18,050 of the \$20,000 payment is in the lower bracket (\$61,750 less your total income of \$43,700 without the payment), and \$1,950 is in the higher bracket (\$20,000 less the \$18,050 that is in the lower bracket). Multiply \$18,050 by 12% to get \$2,166. Multiply \$1,950 by 22% to get \$429. The sum of these two amounts is \$2,595. This is the estimated tax on your payment. This amount corresponds to 13% of the \$20,000 payment (\$2,595 divided by \$20,000). Enter "13" on line 2.

State Tax Withholding Information

State of residence	State tax withholding options
AK, FL, HI, NH, NV, SD, TN, TX, WA, WY	<ul style="list-style-type: none"> No state tax withholding is available (even if your state has income tax).
IA, KS, MA, ME, OK, VT	<ul style="list-style-type: none"> If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate or an amount greater as specified by you. If you do NOT choose federal withholding, state withholding is voluntary. If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
AR, CA, DE, MN, NC, OR	<ul style="list-style-type: none"> If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise. If you do NOT choose federal withholding, state withholding is voluntary. If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
CT, MI	<ul style="list-style-type: none"> CT and MI generally require state income tax of at least your state's minimum requirements regardless of whether or not federal income tax is withheld. Tax withholding is not required if you meet certain state requirements governing pension and retirement benefits. Please reference the CT or MI W-4P Form for additional information about calculating the amount to withhold from your distribution. If you are subject to state tax withholding, you must elect state tax withholding of at least your state's minimum by completing the Tax Withholding section. Contact your tax advisor or investment representative for additional information about your state's requirements.
DC <i>Only applicable if taking a full distribution of entire account balance.</i>	<ul style="list-style-type: none"> If you are taking distribution of your entire account balance and not directly rolling that amount over to another eligible retirement account, DC requires that a minimum amount be withheld from the taxable portion of the distribution, whether or not federal income tax is withheld. In that case, you must elect to have the minimum DC income tax amount withheld by completing the Tax Withholding section. If your entire distribution amount has already been taxed (for instance only after-tax or nondeductible contributions were made and you have no pre-tax earnings), you may be eligible to elect any of the withholding options. If you wish to take a distribution of both taxable and nontaxable amounts, you must complete a separate distribution request form for each and complete the Tax Withholding section of the forms, as appropriate.
MS	<ul style="list-style-type: none"> If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise. If you do NOT choose federal withholding, state withholding will occur unless you request otherwise. If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
OH	<ul style="list-style-type: none"> State tax withholding is voluntary. If you choose state withholding, you can choose a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
SC	<ul style="list-style-type: none"> SC requires state withholding if you have not provided a Tax ID or if you have been notified of a name/ Tax ID mismatch and have not resolved the issue. Otherwise, state tax withholding is voluntary and you can choose the rate you want.
All other states (and DC if not taking a full distribution)	<ul style="list-style-type: none"> State tax withholding is voluntary and you can choose the rate you want.

Important: Federal and/or state tax withholding rules can change, and the information cited above may not reflect the current legislation and/or ruling of your state. Consult with your tax advisor, the IRS, or your state taxing authority to obtain the most up-to-date information pertaining to your situation.

This tax information is for informational purposes only, and should not be considered legal or tax advice. Always consult a tax or legal professional before making financial decisions.

We do not provide tax or legal advice and we will not be liable for any decisions you make based on this or other general tax information we provide.

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