

Fidelity IRA Return of Excess Contribution Request



Use this form if you have made an excess contribution to your Traditional IRA or Rollover IRA, Roth IRA, or an excess direct rollover to an Inherited IRA or Inherited Roth IRA. You are encouraged to consult a tax advisor concerning the correction of excess IRA contributions and your personal situation before completing this form.

Do not use this form to recharacterize contributions between a Traditional IRA and a Roth IRA. The Fidelity IRA Request for Recharacterization Form should be used. Please consult your tax advisor regarding excess contributions to a SIMPLE-IRA, SEP-IRA, Fidelity Retirement Plan (Keogh), or Fidelity Self-Employed 401(k).

If you are correcting an excess contribution before your tax-filing deadline, the Internal Revenue Service (IRS) requires a calculation to determine the earnings or loss on the excess IRA contribution. The earnings or loss amount is factored into the amount of your return of excess distribution. Fidelity will automatically calculate the amount of earnings or loss based on IRS Notice 2000-39 and IRS Final Regulation 1.408-11. If you wish to calculate the earnings or loss instead of Fidelity, please include a signed letter of instruction with this form.

If you timely filed your tax return without withdrawing the excess IRA contribution, the IRS allows an extra six months to correct your excess contribution using Method 1 (see Section 3). In most cases, this extends the deadline for Method 1 to October 15 of the tax year in which the excess contribution was made.

If you are correcting an excess contribution after your tax-filing deadline and you wish to carry forward the full amount of the excess contribution to a subsequent tax year(s), see Section 3, Method 3, for more information. Do not complete this form and return it to Fidelity. Please consult your tax advisor.

If you have any questions, contact a Fidelity Retirement Representative at 1-800-544-4774, 8 a.m. to 9 p.m. Eastern time. Please use a pen and print clearly. Return the completed form to:

Regular Mail: Fidelity Investments
Attn: Distributions KC1D
PO Box 770001
Cincinnati, OH 45277-0035

Overnight Mail: Fidelity Investments
Retirement Distributions KC1D
100 Crosby Parkway
Covington, KY 41015-4325

1 CUSTOMER INFORMATION

Name: _____ Contact phone number _____
(First, MI, Last)

Social Security number _____ Date of birth _____

2 EXCESS CONTRIBUTION DESCRIPTION

Indicate the Fidelity IRA that includes the excess IRA contribution, when the excess contribution occurred, and indicate the specific fund(s) from which to remove any excess plus net earnings, if applicable.

Account number: -

Tax Year for which the excess contribution was made _____

Date of the deposit _____

If you have multiple excess contributions, provide the date of the first excess contribution.

Amount of excess contribution \$ _____, _____ . _____

Do not include any earnings or loss on the excess contribution.

Type of Fidelity IRA: (check one)

Check here if this is a Fidelity Brokerage IRA.

The excess contribution plus any earnings or loss, if applicable, will be removed from the core account. If there is insufficient cash in the core account, you will need to place a liquidating trade before the excess contribution can be removed. Trade online at Fidelity.com or call a representative at 1-800-544-8666. Allow at least three business days for trade settlement.

Check here if this is a Fidelity Funds IRA.

The excess contribution plus any earnings or loss, if applicable, will be removed from the specific mutual fund(s) you indicate below. Please indicate the distribution percentage from each fund. The total of percentages should be 100%.

Fund Name	Percentage	Fund Name	Percentage
1. _____	_____ %	3. _____	_____ %
2. _____	_____ %	4. _____	_____ %
			100%



3 METHOD OF CORRECTION

Choose one method to correct your excess IRA contribution. Your choice will depend on when you made the original contribution, your tax-filing deadline (plus extensions), and today's date. Please review all options before selecting which one is right for you. If the correction applies to an Inherited IRA or Inherited Roth IRA, only Method 1, option C, should be used.

Method 1: Correction Before Tax-Filing Deadline (plus extensions)

I am correcting this excess contribution before the later of my tax-filing deadline (including any extensions) of the year in which the excess contribution was made, or within six months of my tax-filing deadline if I timely file my tax return.

I understand that this correction is a taxable event and that I will receive a 1099-R form for the full amount of the excess plus any applicable earnings. The earnings should be included as income in the year the contribution was made, and may be subject to a 10% penalty if I am under age 59½. **Choose A, B, or C for how you would like to have the excess amount disbursed. If no option is selected, we will default to option C for this method.**

- A. Redeposit the full amount of the excess plus earnings back into this IRA as a _____ tax year IRA contribution.
- B. Redeposit the amount of \$_____, _____ back into this IRA as a _____ tax year IRA contribution and return the balance to me as indicated in Section 4.
- C. Distribute the full amount of the excess contribution to me as indicated in Section 4.

Method 2: Correction After Tax-Filing Deadline

This method does not apply to withdrawing nondeductible contributions (including Roth IRA contributions).

I am correcting this excess after my tax-filing deadline (including extensions) of the year in which the excess contribution was made. I understand that this correction is a taxable event and that I will receive a 1099-R form for the full amount of the excess being distributed. I also understand that I will owe a 6% penalty on the amount of the excess contribution for each year it has remained in my IRA and was not corrected, and that I may be subject to a 10% penalty on the entire amount returned to me if I am under age 59½.

Indicate in Section 4—"Method of Payment"—how you would like to have the excess amount disbursed.

Method 3: Carryover of Excess Amount After Tax-Filing Deadline

*****Do not return this form to Fidelity if choosing this method.*** You must file IRS form 5329.**

I am correcting this excess after my tax-filing deadline (including extensions) of the year in which the excess contribution was made, and am applying the full amount of the excess as contributions to subsequent tax year(s) until the full amount of the excess contribution is depleted. Earnings attributable to the excess contribution do not need to be distributed if I choose this method. There will be a 6% IRS penalty due on the amount of the excess contribution for each year it has remained in my IRA until it is properly applied as a subsequent year contribution.

Follow these steps for each subsequent year and retain this document for your files:

1. Indicate subsequent tax year(s) for which you are assigning an IRA contribution _____.
2. Indicate the amount of the contribution you are making from the original excess amount \$_____, _____.
For tax year 2009–2010, the maximum IRA contribution is \$5,000 (\$6,000 for individuals age 50 and over).

4 METHOD OF PAYMENT

Indicate how you wish to receive your withdrawal payment, if applicable, by selecting one of the options below. If no option is selected, a check will be sent to your address of record.

- A. Direct the distribution to my Fidelity nonretirement account: _____
Fidelity account number

AND

Fund name or symbol (for Fidelity Mutual Fund nonretirement accounts only)

- B. Deposit electronically to my bank using Electronic Funds Transfer (EFT). (Note: You must already have EFT established to use this method. If you have more than one bank linked to your Fidelity IRA, please indicate the bank below (SIGNATURE GUARANTEE REQUIRED only for withdrawals requests of greater than \$100,000).

Bank name _____ ABA routing number _____ Account number _____

Please allow two to three days for my funds to reach your bank.

- C. By check to my address of record.
- D. By check to a different address (SIGNATURE GUARANTEE REQUIRED):

Street address

City _____ State _____ ZIP _____

5 TAX WITHHOLDING ELECTIONS

Withdrawals from your non-Roth IRA are subject to federal and, where applicable, state income tax withholding unless you elect not to have withholding apply below (if you are a U.S. person, including a resident alien individual). If you do not elect out of withholding, federal income tax will be withheld at the rate of 10% from your total IRA distribution amount for Method 2 in Section 3, unless you indicate a higher percentage below. For Method 1 in Section 3, Fidelity will withhold 10% of the earnings, if applicable, attributed to the excess contribution, unless you indicate otherwise. See "State Tax Withholding—IRA Withdrawals" on the last page of this form.

Check one in each column. IRA owner's legal/residential address determines which state's tax rules apply.

Federal

- Do NOT withhold federal taxes.
- Withhold federal taxes at the rate of: _____%.
(Minimum 10%, maximum 99%. Whole numbers, no dollar amounts. Note that if there is federal withholding, certain states require that there also be state withholding.)

State

- Do NOT withhold state taxes unless required by law.
- Withhold state taxes at the applicable rate.
- Withhold state taxes at the rate of: _____%.
(Maximum 99%. Whole numbers, no dollar amounts.)

6 SIGNATURE IS REQUIRED

Please read this section, sign in ink, and obtain a signature guarantee if you chose to have a check sent to you at an address different from your address of record.

I authorize and request that Fidelity Management Trust Company, as Custodian of my Fidelity IRA (or its agents, affiliates, successors, or employees) execute the instructions I have provided above. If I have elected to correct an excess contribution by treating such contribution as an annual contribution for a subsequent year, I certify that I am eligible to make an annual contribution for that year. I accept full responsibility for complying with IRS requirements for excess contributions, and I indemnify the Custodian for the Fidelity IRA, its agent(s), successors, affiliates, and employees from liability in the event that I fail to meet these requirements.

If I am a U.S. citizen or other U.S. person (including a resident alien individual), I hereby certify, under the penalties of perjury, that the number shown on this form is my correct Social Security number. If I am not a U.S. person (including a resident alien individual), I have attached IRS Form W-8BEN with this IRA Return of Excess Contribution Request and have included my U.S. taxpayer identification number in order to claim tax treaty benefits, if applicable.

SIGNATURE

PRINT NAME

DATE (mm/dd/yyyy)

SIGNATURE GUARANTEE STAMP

DATE (mm/dd/yyyy)

Signature Guarantee Information

A signature guarantee is required if your withdrawal exceeds \$100,000, your current address of record has been on file less than 15 days, or a check is being sent to an address other than your address of record.

A signature guarantee is designed to protect you and Fidelity from fraud. You should be able to obtain a signature guarantee from a bank, broker, broker/dealer, credit union (if authorized under state law), securities exchange or association, clearing agency, or savings association. A notary public cannot provide a signature guarantee, and a notarization cannot be accepted in lieu of a signature guarantee.

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Fidelity Distributors Corporation
Retirement Distributions, P.O. Box 770001, Cincinnati, OH 45277-0035
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State Tax Withholding – IRA Withdrawals

Helpful to Know

- Each state sets its own withholding rates and requirements on taxable distributions. We apply these rates unless you direct us not to (where permitted) or you request a higher rate.
- Your account's legal/residential address determines which state's tax rules apply.
- You are responsible for paying your federal, state, and local income taxes and any penalties, including penalties for insufficient withholding.
- Withholding taxes for Roth IRA distributions is optional.

Withholding Options

State of residence	State tax withholding options
AK, FL, HI, MS, NH, NV, SD, TN, TX, WA, WY	<ul style="list-style-type: none"> • No state tax withholding is available (even if your state has income tax).
AR, IA, KS, MA, ME, OK, VT	<ul style="list-style-type: none"> • If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate or an amount greater as specified by you. • If you do NOT choose federal withholding, state withholding is voluntary. • If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
CA, NC, OR	<ul style="list-style-type: none"> • If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise. • If you do NOT choose federal withholding, state withholding is voluntary. • If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
DE	<ul style="list-style-type: none"> • If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise. • If you do NOT choose federal withholding, state withholding will occur unless you request otherwise. • If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.
DC <i>Only applicable if taking a full distribution of entire account balance.</i>	<ul style="list-style-type: none"> • If you are taking distribution of your entire account balance and not directly rolling that amount over to another eligible retirement account, DC requires that a minimum amount be withheld from the taxable portion of the distribution, whether or not federal income tax is withheld. In that case, you must elect to have the minimum DC income tax amount withheld by completing the Tax Withholding Section. • If your entire distribution amount has already been taxed (for instance only after-tax or non-deductible contributions were made and you have no pre-tax earnings), you may be eligible to elect any of the withholding options. • If you wish to take a distribution of both taxable and non-taxable amounts, you must complete a separate distribution request form for each and complete the Tax Withholding Election sections of the forms, as appropriate.
MI	<ul style="list-style-type: none"> • MI generally requires state income tax of at least your state's minimum requirements regardless of whether or not federal income tax is withheld. • Tax withholding is not required if you meet certain MI requirements governing pension and retirement benefits. Please reference the MI W-4P Form for additional information about calculating the amount to withhold from your distribution. • Contact your tax advisor or investment representative for additional information about MI requirements.
All other states	<ul style="list-style-type: none"> • State tax withholding is voluntary and you can choose the rate you want (any whole number between 1% and 99%).

This tax information is for informational purposes only, and should not be considered legal or tax advice. Always consult a tax or legal professional before making financial decisions.

We do not provide tax or legal advice and we will not be liable for any decisions you make based on this or other general tax information we provide.

