

## 2014: Important Information for Corporate Investors about Foreign Tax Paid

The Fidelity funds listed below paid taxes outside the United States on income from foreign investments during 2014. These funds elected to pass through to their shareholders the foreign source income and foreign taxes paid on these investments. If you are a shareholder in one or more of these funds, you may be able to claim a credit or a deduction on your federal tax return for your share of the amount of tax paid to foreign countries. Generally, a tax credit, if available, is more advantageous than a tax deduction.

### Finding Your Amount of Foreign Tax Paid by Your Fidelity Fund(s)

Fidelity reports your share of foreign tax paid by the mutual funds you owned during the year on your Informational Tax Reporting Statement:

**For Fidelity Brokerage Accounts**—Go to the Detail Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 6, in the Details of Dividend and Distributions Transactions.

**For Fidelity Funds (Not Brokerage) Accounts**—See the 2014 Dividends and Distributions section, column 6.

### Calculating Your Foreign Source Income Amount

If you need to calculate the share of foreign source income you received from a fund, multiply the Total Ordinary Dividends amount you received from the fund by the fund's foreign source income percentage shown on the following pages of this letter.

**Finding Your Ordinary Dividends Amount per Fund for Fidelity Brokerage Accounts**—Go to the Detail Information portion of your Informational Tax Statement, find the Details of Dividends and Distributions Transactions section, and then see column 1a of the Total Ordinary Dividends and Distributions Detail subsection.

**For Fidelity Funds (Not Brokerage) Accounts**—See Dividends and Distributions, column 1a, of your Informational Tax Statement.

*Note:* If you did not hold your shares for 16 days within the 31-day period beginning 15 days before the ex-dividend date, you may not be eligible to claim a foreign tax credit.

For more information about reporting foreign tax paid, see IRS Instructions for Form 1118, *Foreign Tax Credit—Corporations*.

We suggest that you consult your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

If you have any questions or need additional information, please visit us on the Web at [Fidelity.com/tax](http://Fidelity.com/tax), or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.



## 2014 Fidelity Funds Foreign Source Income Percentages for Corporate Accounts

Fund Name	Fund Number	Foreign Source Income Percentage (Corporation)
Fidelity Advisor® Canada Fund: All Classes	Various	100.00%
Fidelity Advisor® China Region Fund: All Classes	Various	100.00%
Fidelity Advisor® Diversified International Fund: All Classes (All Distributions)	Various	100.00%
Fidelity Advisor® Emerging Asia Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Europe, Middle East, Africa (EMEA) Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Markets Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Markets Income Fund: All Classes	Various	99.04%
Fidelity Advisor® Europe Capital Appreciation Fund: All Classes	Various	100.00%
Fidelity Advisor® Europe Fund: All Classes (All Distributions)	Various	100.00%
Fidelity Advisor® Global Commodity Stock Fund: All Classes	Various	100.00%
Fidelity Advisor® Global Equity Income Fund: All Classes (All Distributions)	Various	65.85%
Fidelity Advisor® Global Strategies Fund: All Classes (Distribution—December 29, 2014)	Various	37.84%
Fidelity Advisor® Global Strategies Fund: All Classes (Distribution—July 3, 2014)	Various	66.91%
Fidelity Advisor® International Capital Appreciation Fund: All Classes	Various	100.00%
Fidelity Advisor® International Discovery Fund: All Classes	Various	100.00%
Fidelity Advisor® International Growth Fund: All Classes	Various	100.00%
Fidelity Advisor® International Real Estate Fund: All Classes (Distribution—September 12, 2014)	Various	100.00%
Fidelity Advisor® International Real Estate Fund: All Classes (Distribution—December 19, 2014)	Various	23.26%
Fidelity Advisor® International Small Cap Fund: All Classes	Various	100.00%
Fidelity Advisor® International Small Cap Opportunities Fund: All Classes	Various	100.00%
Fidelity Advisor® International Value Fund: All Classes	Various	100.00%
Fidelity Advisor® Japan Fund: All Classes	Various	100.00%
Fidelity Advisor® Latin America Fund: All Classes (All Distributions)	Various	100.00%
Fidelity Advisor® Overseas Fund: All Classes	Various	100.00%
Fidelity Advisor® Total Emerging Markets Fund: All Classes	Various	100.00%
Fidelity Advisor® Total International Equity Fund: All Classes	Various	100.00%
Fidelity® Canada Fund	309	100.00%
Fidelity® China Region Fund	352	100.00%
Fidelity® Diversified International Fund	325	100.00%
Fidelity® Emerging Asia Fund	351	100.00%
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund	2053	100.00%
Fidelity® Emerging Markets Fund (All Distributions)	322	100.00%
Fidelity® Europe Capital Appreciation Fund	341	100.00%
Fidelity® Europe Fund (All Distributions)	301	100.00%
Fidelity® Four-in-One Index Fund (Distribution—April 11, 2014)	355	0.00%
Fidelity® Four-in-One Index Fund (Distribution—December 29, 2014)	355	37.15%
Fidelity® Global Commodity Stock Fund	2120	100.00%
Fidelity® Global Equity Income Fund (All Distributions)	2406	85.89%
Fidelity® Global Strategies Fund (Distribution—December 29, 2014)	1960	37.84%
Fidelity® Global Strategies Fund (Distribution—July 3, 2014)	1960	66.91%
Fidelity® International Capital Appreciation Fund	335	100.00%

<b>Fund Name</b>	<b>Fund Number</b>	<b>Foreign Source Income Percentage (Corporation)</b>
Fidelity® International Discovery Fund	305	100.00%
Fidelity® International Enhanced Index Fund (Distribution—April 11, 2014)	2010	100.00%
Fidelity® International Enhanced Index Fund (Distribution—December 12, 2014)	2010	100.00%
Fidelity® International Growth Fund	1979	100.00%
Fidelity® International Real Estate Fund (Distribution—September 12, 2014)	1368	100.00%
Fidelity® International Real Estate Fund (Distribution—December 5, 2014)	1368	23.26%
Fidelity® International Small Cap Fund	818	100.00%
Fidelity® International Small Cap Opportunities Fund	1504	100.00%
Fidelity® International Value Fund	1597	100.00%
Fidelity® Japan Fund	350	100.00%
Fidelity® Japan Smaller Companies Fund	360	100.00%
Fidelity® Latin America Fund (All Distributions)	349	100.00%
Fidelity® New Markets Income Fund	331	93.83%
Fidelity® Overseas Fund (All Distributions)	094	100.00%
Fidelity® Pacific Basin Fund	302	100.00%
Fidelity® Total Emerging Markets Fund	2369	100.00%
Fidelity® Total International Equity Fund	1978	100.00%
Spartan® Emerging Markets Index Fund: All Classes	Various	100.00%
Spartan® Global ex U.S. Index Fund: All Classes (All Distributions)	Various	100.00%
Spartan® International Index Fund: All Classes (Distribution—April 11, 2014)	Various	100.00%
Spartan® International Index Fund: All Classes (Distribution—December 19, 2014)	Various	96.29%
Strategic Advisers® Emerging Markets Fund	2261	100.00%
Strategic Advisers® Emerging Markets Fund of Funds: All Classes	Various	100.00%
Strategic Advisers® International Fund (Distribution—April 11, 2014)	1557	96.05%
Strategic Advisers® International Fund (Distribution—December 29, 2014)	1557	100.00%
Strategic Advisers® International II Fund (All Distributions)	1848	100.00%
Strategic Advisers® International Multi-Manager Fund: All Classes (All Distributions)	Various	100.00%
Strategic Advisers® Multi-Manager 2005 Fund (All Distributions)	2496	28.82%
Strategic Advisers® Multi-Manager 2010 Fund (All Distributions)	2497	30.28%
Strategic Advisers® Multi-Manager 2015 Fund (All Distributions)	2498	39.10%
Strategic Advisers® Multi-Manager 2020 Fund (All Distributions)	2499	39.88%
Strategic Advisers® Multi-Manager 2025 Fund (All Distributions)	2500	47.30%
Strategic Advisers® Multi-Manager 2030 Fund (All Distributions)	2501	46.46%
Strategic Advisers® Multi-Manager 2035 Fund (All Distributions)	2502	46.70%
Strategic Advisers® Multi-Manager 2040 Fund (All Distributions)	2503	48.95%
Strategic Advisers® Multi-Manager 2045 Fund (All Distributions)	2504	47.88%
Strategic Advisers® Multi-Manager 2050 Fund (All Distributions)	2505	48.64%
Strategic Advisers® Multi-Manager 2055 Fund (All Distributions)	2506	49.77%
Strategic Advisers® Multi-Manager Income Fund (All Distributions)	2495	36.85%

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