

2015: Important Information for Corporate Investors about Foreign Tax Paid

The Fidelity funds listed below paid taxes outside the United States on income from foreign investments during 2015. These funds elected to pass through to their shareholders the foreign source income and foreign taxes paid on these investments. If you are a shareholder in one or more of these funds, you may be able to claim a credit or a deduction on your federal tax return for your share of the amount of tax paid to foreign countries. Generally, a tax credit, if available, is more advantageous than a tax deduction.

Finding Your Amount of Foreign Tax Paid by Your Fidelity Fund(s)

Fidelity reports your share of foreign tax paid by the mutual funds you owned during the year on your Informational Tax Reporting Statement:

For Fidelity Brokerage Accounts—Go to the Detail Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 6, in the Details of Dividend and Distributions Transactions.

For Fidelity Funds (Not Brokerage) Accounts—See Dividends and Distributions, column 6, of your Informational Tax Statement.

Calculating Your Foreign Source Income Amount

If you need to calculate the share of foreign source income you received from a fund, multiply the Total Ordinary Dividends amount you received from the fund by the fund's foreign source income percentage shown on the following pages of this letter.

Finding Your Ordinary Dividends Amount per Fund for Fidelity Brokerage Accounts—Go to the Detail Information portion of your Informational Tax Statement, find the Details of Dividends and Distributions Transactions section, and then see column 1a of the Total Ordinary Dividends and Distributions Detail subsection.

For Fidelity Funds (Not Brokerage) Accounts—See Dividends and Distributions, column 1a, of your Informational Tax Statement.

Note: If you did not hold your shares for 16 days within the 31-day period beginning 15 days before the ex-dividend date, you may not be eligible to claim a foreign tax credit.

For more information about reporting foreign tax paid, see IRS Instructions for Form 1118, *Foreign Tax Credit—Corporations*.

We suggest that you consult your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

If you have any questions or need additional information, please visit us on the Web at Fidelity.com/tax, or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.



2015 Fidelity Funds Foreign Source Income Percentages for Corporate Accounts

Fund Name	Fund Number	Foreign Source Income Percentage (Corporation)
Fidelity Advisor® Emerging Markets Income Fund: All Classes (All Distributions Except February 13, 2015 & December 23, 2015)	Various	100.00%
Fidelity Advisor® Emerging Markets Income Fund: All Classes (Distributions—February 13, 2015 & December 23, 2015)	Various	0.00%
Fidelity Advisor® Global Equity Income Fund: All Classes (All Distributions)	Various	100.00%
Fidelity® Canada Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® China Region Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Diversified International Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Emerging Asia Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Emerging Markets Discovery Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Emerging Markets Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Europe Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Four-in-One Index Fund (Distribution—April 10, 2015)	355	0.00%
Fidelity® Four-in-One Index Fund (Distribution—December 29, 2015)	355	32.90%
Fidelity® Global Commodity Stock Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Global Equity Income Fund (All Distributions)	2406	86.67%
Fidelity® Global Strategies Fund: Retail & Institutional Classes (Distribution—July 10, 2015)	Various	21.33%
Fidelity® Global Strategies Fund: Retail & Institutional Classes (Distribution—December 29, 2015)	Various	42.47%
Fidelity® International Capital Appreciation Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® International Discovery Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® International Enhanced Index Fund (All Distributions)	2010	100.00%
Fidelity® International Growth Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® International Real Estate Fund: Retail & Institutional Classes (All Distributions)	Various	100.00%
Fidelity® International Small Cap Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® International Small Cap Opportunities Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® International Value Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Japan Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Japan Smaller Companies Fund	360	84.69%
Fidelity® Latin America Fund: Retail & Institutional Classes (All Distributions)	Various	100.00%
Fidelity® New Markets Income Fund (All Distributions Except February 13, 2015 & December 18, 2015)	331	100.00%
Fidelity® New Markets Income Fund (Distributions—February 13, 2015 & December 18, 2015)	331	0.00%
Fidelity® Nordic Fund	342	100.00%
Fidelity® Overseas Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Pacific Basin Fund	302	100.00%
Fidelity® SAI International Minimum Volatility Index Fund	2760	71.31%
Fidelity® Total Emerging Markets Fund: Retail & Institutional Classes	Various	100.00%
Fidelity® Total International Equity Fund: Retail & Institutional Classes	Various	100.00%
Select Pharmaceuticals Portfolio (Distribution—April 10, 2015)	580	54.81%
Select Pharmaceuticals Portfolio (Distribution—December 18, 2015)	580	39.12%

2015 Fidelity Funds Foreign Source Income Percentages for Corporate Accounts

Fund Name	Fund Number	Foreign Source Income Percentage (Corporation)
Spartan® Emerging Markets Index Fund: All Classes (All Distributions)	Various	100.00%
Spartan® Global ex U.S. Index Fund: All Classes	Various	100.00%
Spartan® International Index Fund: All Classes (Distribution—April 10, 2015)	Various	100.00%
Spartan® International Index Fund: All Classes (Distribution—December 18, 2015)	Various	99.30%
Strategic Advisers® Emerging Markets Fund	2261	100.00%
Strategic Advisers® Emerging Markets Fund of Funds: All Classes (Distribution—April 10, 2015)	Various	0.00%
Strategic Advisers® Emerging Markets Fund of Funds: All Classes (Distribution—December 29, 2015)	Various	94.77%
Strategic Advisers® International Fund (Distribution—April 10, 2015)	1557	34.84%
Strategic Advisers® International Fund (Distribution—December 29, 2015)	1557	100.00%
Strategic Advisers® International II Fund (Distribution—April 10, 2015)	1848	58.51%
Strategic Advisers® International II Fund (Distribution—December 29, 2015)	1848	100.00%
Strategic Advisers® International Multi-Manager Fund: All Classes (Distribution—April 10, 2015)	Various	0.00%
Strategic Advisers® International Multi-Manager Fund: All Classes (Distribution—December 4, 2015)	Various	100.00%
Strategic Advisers® Multi-Manager 2005 Fund: All Classes	Various	18.09%
Strategic Advisers® Multi-Manager 2010 Fund: All Classes	Various	21.39%
Strategic Advisers® Multi-Manager 2015 Fund: All Classes	Various	25.10%
Strategic Advisers® Multi-Manager 2020 Fund: All Classes	Various	27.18%
Strategic Advisers® Multi-Manager 2025 Fund: All Classes	Various	33.48%
Strategic Advisers® Multi-Manager 2030 Fund: All Classes	Various	39.33%
Strategic Advisers® Multi-Manager 2035 Fund: All Classes	Various	49.01%
Strategic Advisers® Multi-Manager 2040 Fund: All Classes	Various	47.88%
Strategic Advisers® Multi-Manager 2045 Fund: All Classes	Various	48.63%
Strategic Advisers® Multi-Manager 2050 Fund: All Classes	Various	48.24%
Strategic Advisers® Multi-Manager 2055 Fund: All Classes	Various	47.56%
Strategic Advisers® Multi-Manager Income Fund: All Classes	Various	32.16%

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