



# Investment Instructions—AZ529, Arizona’s Education Savings Plan

Use this form to change how your future contributions are invested, or to make an exchange of the contributions and earnings currently invested in your state-sponsored, Fidelity-managed AZ529 Plan account. Type on screen or fill in using CAPITAL letters and black ink. If you need more room for information or signatures, make a copy of the relevant page.

## 1. Participant (Owner)/Authorized Individual

|      |                         |
|------|-------------------------|
| Name | Fidelity Account Number |
|      |                         |

## 2. Beneficiary

|      |                          |
|------|--------------------------|
| Name | Date of Birth MM DD YYYY |
|      |                          |

## 3. Investment Instructions

- Check one.
- Do NOT change my future contributions. ▷ Default if no choice indicated.
  - Change instructions for THIS INVESTMENT ONLY. ▷ You must complete Section 5.
  - Change instructions for ALL FUTURE contributions.

You can invest your AZ529 Plan contributions based on one of four options detailed below.

- Check ONLY one.
- Age-Based Portfolios (Fidelity Funds)** *Designed to generate returns that attempt to beat a composite of major market indices over the long term. These portfolios invest solely in Fidelity funds that are managed by dedicated portfolio managers who make investment decisions backed by Fidelity’s proprietary investment research.*
  - Age-Based Portfolios (Fidelity Index)** *Designed to generate returns that closely mirror the performance of a composite of major market indices over the long term. These portfolios invest solely in Fidelity Index funds, and are able to keep transaction costs and other expenses low because they are passively managed. This means that the securities currently held in the respective index determine your investments.*
  - Age-Based Portfolios (Fidelity Blend)** *Designed to generate returns that attempt to beat a composite of major market indices over the long term. These portfolios invest in a combination of Fidelity® domestic equity funds, international equity funds, bond funds, and short-term funds (underlying Fidelity® funds), some of which are actively managed and others of which are passively managed, meaning they seek to provide investment results that correspond to the total return of a specific index.*
  - Custom Strategy—Use increments of 5%.**

Create your own investment mix from any of the AZ529 Plan Portfolios below.

|  |         |
|--|---------|
| Age-Based Portfolio (Fidelity Funds)         | _____ % |
| Age-Based Portfolio (Fidelity Index)         | _____ % |
| Age-Based Portfolio (Fidelity Blend)         | _____ % |
| Aggressive Growth Portfolio (Fidelity Funds) | _____ % |
| Moderate Growth Portfolio (Fidelity Funds)   | _____ % |
| Conservative Portfolio (Fidelity Funds)      | _____ % |
| Aggressive Growth Portfolio (Fidelity Index) | _____ % |
| Moderate Growth Portfolio (Fidelity Index)   | _____ % |
| Conservative Portfolio (Fidelity Index)      | _____ % |
| Fidelity 500 Index Portfolio                 | _____ % |
| Total Market Index Portfolio                 | _____ % |
| International Index Portfolio                | _____ % |
| Intermediate Treasury Index Portfolio        | _____ % |
| Stable Value Portfolio <sup>1</sup>          | _____ % |
| Bank Deposit Portfolio <sup>2</sup>          | _____ % |
| <b>Total (must equal 100%)</b>               | _____ % |

Form continues on next page. ►►



## 4. Portfolio Exchange

Use this section to make a portfolio exchange in your Fidelity-managed AZ529 Plan account. All previously invested money (contributions and earnings) in your account will be exchanged from the current portfolio position(s) and reinvested per your instructions below. Under federal tax rules governing 529 plans, you can only reallocate your current plan's investments twice per calendar year or whenever you change the designated beneficiary, without incurring federal taxes.

Check one.  **I do NOT wish to make my portfolio exchange at this time.** ▶ *Default if no choice indicated.*

**I do wish to make my portfolio exchange.** Please follow instructions below.

You can invest your AZ529 Plan contributions based on one of four options detailed below.

Check **ONLY** one.  **Age-Based Portfolios (Fidelity Funds)** *Designed to generate returns that attempt to beat a composite of major market indices over the long term. These portfolios invest solely in Fidelity funds that are managed by dedicated portfolio managers who make investment decisions backed by Fidelity's proprietary investment research.*

**Age-Based Portfolios (Fidelity Index)** *Designed to generate returns that closely mirror the performance of a composite of major market indices over the long term. These portfolios invest solely in Fidelity Index funds, and are able to keep transaction costs and other expenses low because they are passively managed. This means that the securities currently held in the respective index determine your investments.*

**Age-Based Portfolios (Fidelity Blend)** *Designed to generate returns that attempt to beat a composite of major market indices over the long term. These portfolios invest in a combination of Fidelity® domestic equity funds, international equity funds, bond funds, and short-term funds (underlying Fidelity® funds), some of which are actively managed and others of which are passively managed, meaning they seek to provide investment results that correspond to the total return of a specific index*

**Custom Strategy—Use increments of 5%.**

Create your own investment mix from any of the AZ529 Plan Portfolios below.

|  |                      |   |
|--|----------------------|---|
| Age-Based Portfolio (Fidelity Funds)         | <input type="text"/> | % |
| Age-Based Portfolio (Fidelity Index)         | <input type="text"/> | % |
| Age-Based Portfolio (Fidelity Blend)         | <input type="text"/> | % |
| Aggressive Growth Portfolio (Fidelity Funds) | <input type="text"/> | % |
| Moderate Growth Portfolio (Fidelity Funds)   | <input type="text"/> | % |
| Conservative Portfolio (Fidelity Funds)      | <input type="text"/> | % |
| Aggressive Growth Portfolio (Fidelity Index) | <input type="text"/> | % |
| Moderate Growth Portfolio (Fidelity Index)   | <input type="text"/> | % |
| Conservative Portfolio (Fidelity Index)      | <input type="text"/> | % |
| Fidelity 500 Index Portfolio                 | <input type="text"/> | % |
| Total Market Index Portfolio                 | <input type="text"/> | % |
| International Index Portfolio                | <input type="text"/> | % |
| Intermediate Treasury Index Portfolio        | <input type="text"/> | % |
| Stable Value Portfolio <sup>1</sup>          | <input type="text"/> | % |
| Bank Deposit Portfolio <sup>2</sup>          | <input type="text"/> | % |
| <b>Total (must equal 100%)</b>               | <input type="text"/> | % |

<sup>1</sup>**AZ529 Plan Participants invested in the Stable Value Portfolio may not move/exchange money from the Stable Value Portfolio to the Bank Deposit Portfolio. Please carefully review your Portfolio selection before investing in the AZ529, Arizona's Education Savings Plan. You may want to consult with a financial or tax professional before investing.**

<sup>2</sup>Although the underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the units of the Bank Deposit Portfolio are not insured or guaranteed by the FDIC or any other government agency. You are responsible for monitoring the total amount of your assets on deposit at the depository bank, including amounts held directly at the depository bank. All such deposits held in the same ownership capacity at the depository bank are subject to aggregation and to the current FDIC insurance coverage limitation of \$250,000. Please see a 529 fact kit for more details.

Form continues on next page. ▶▶



## 5. Source of Contribution

Your contributions will be invested according to your investment allocation instructions in Section 3.

Check all that apply.

- Check made payable to **Fidelity Brokerage Services LLC**

|                  |
|------------------|
| Amount           |
| \$ _____ . _____ |

- Transfer from nonretirement Fidelity brokerage account. *Money will be taken from the core position.*

|                              |                  |
|------------------------------|------------------|
| Nonretirement Account Number | Amount           |
| _____                        | \$ _____ . _____ |

Fidelity mutual funds will be sold and subject to any applicable trading fees as is specified in the fund's prospectus. We require 100% of a trade's value in a new account.

- Sale and transfer of proceeds from a Fidelity mutual fund

|                  |                              |
|------------------|------------------------------|
| Fund Name        | Nonretirement Account Number |
| _____            | _____                        |
| Dollar Amount    |                              |
| \$ _____ . _____ |                              |

## 6. Authorization and Signature

By signing below, you:

- Ratify these written instructions and any telephone instructions given pursuant to this authority.
- Agree that neither the Plan nor Fidelity will be liable for any loss, liability, cost, or expense for acting upon such instructions.
- Understand that all communications with us may be monitored or recorded, and you consent to this monitoring or recording.

|  |                 |
|--|-----------------|
| PRINT PARTICIPANT/AUTHORIZED INDIVIDUAL NAME |                 |
| _____  |                 |
| PARTICIPANT/AUTHORIZED INDIVIDUAL SIGNATURE  | DATE MM DD YYYY |
| <b>SIGN</b> X                                | X               |

**Did you sign the form?** Send the ENTIRE form to Fidelity Investments.

**Questions?** Go to [Fidelity.com/college](http://Fidelity.com/college) or call 800-544-1914.

### Regular mail

Fidelity Investments  
Attn: CPSC  
PO Box 770001  
Cincinnati, OH 45277-0015

### Overnight mail

Fidelity Investments  
Attn: CPSC  
100 Crosby Parkway KC1K  
Covington, KY 41015

On this form, "Fidelity" means Fidelity Brokerage Services LLC and its affiliates. Brokerage services are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC. 447560.17.0 (04/22)

