

2012: Important Information for Utah Residents

This letter provides information to help you prepare your Utah state income tax return.

If during 2012 you were a Utah resident and owned shares of any of the funds listed in the table on the following page, then a portion of the interest dividends you received may be exempt from Utah state income tax.

Interest from certain bonds, notes, and other evidences of indebtedness (commonly known as municipal bonds) issued by non-federal governmental entities outside Utah should be subject to Utah state income tax if acquired on or after January 1, 2003, unless such bonds were issued by a state (or political subdivision, agency, or instrumentality of the state) that does not impose an income tax on interest from Utah's municipal bonds.

To determine the amount of interest dividends that may be exempt from Utah state income tax, multiply the total 2012 interest dividend amount you received for each fund by the applicable Utah exempt percentage of income listed in the table. To find the 2012 interest dividend amount you received for each fund, refer to the **Tax-Exempt Interest** column of the *State/Local Tax-Exempt Income from Fidelity Funds* section of your 2012 Tax Reporting Statement.

The following example shows how a Utah investor who owned Fidelity Municipal Income Fund would calculate the portion of his or her dividend that may be exempt from Utah income tax. For the purpose of this example, assume that the investor had a federal tax-exempt dividend of \$1,000.

Federal Tax-Exempt Dividend Distribution <small>(from 2012 Tax Reporting Statement)</small>	Utah Exempt Percentage of Income <small>(from table)</small>	Portion of Dividend Distribution that May Be Exempt from Utah Income Tax
\$1,000	X	33.56%
	=	\$335.60

We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return.

If you have any questions or need additional information, please visit our Web site at Fidelity.com/tax, or call our Tax Reporting Line at **1-800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.



The table below lists the percentage of income earned by each fund during 2012 that was derived from municipal bonds acquired prior to January 1, 2003, or issued by states or municipalities within those states (including Utah) that do not impose income tax on interest income from Utah's municipal bonds.

Fund/Portfolio Name	Fund Number	Utah Exempt Percentage of Income
Fidelity Advisor® Intermediate Municipal Income Fund: All Classes	Various	27.28%
Fidelity Advisor® Municipal Income Fund: All Classes	Various	30.80%
Fidelity Advisor® Short-Intermediate Municipal Income Fund: All Classes	Various	24.62%
Fidelity® AMT Tax-Free Money Fund	460	28.89%
Fidelity® Institutional Money Market Tax Exempt: All Classes	Various	37.00%
Fidelity® Intermediate Municipal Income Fund	036	27.28%
Fidelity® Municipal Income 2015 Fund	2312	30.72%
Fidelity® Municipal Income 2017 Fund	2315	26.11%
Fidelity® Municipal Income 2019 Fund	2318	20.73%
Fidelity® Municipal Income 2021 Fund	2321	25.84%
Fidelity® Municipal Income Fund	037	33.56%
Fidelity® Municipal Money Market Fund	010	36.37%
Fidelity® Short-Intermediate Municipal Income Fund	404	24.62%
Fidelity® Tax-Free Money Market	275	28.30%
Fidelity® Tax-Free Bond Fund	090	28.69%
Tax-Exempt Fund: Capital Reserves and Daily Money Classes	Various	28.30%

The tax information contained herein is general in nature, is provided for informational purposes only, and should not be construed as legal or tax advice. Fidelity does not provide legal or tax advice. Fidelity cannot guarantee that such information is accurate, complete, or timely. Laws of a particular state of laws that may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Changes in such laws and regulations may have a material impact on pre- and/or aftertax investment results. Fidelity makes no warranties with regard to such information or results obtained by its use. Fidelity disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Always consult an attorney or tax professional regarding your specific legal or tax situation.