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CITY, STATE ZIP

2011: Important Information for Utah Residents

Dear Fidelity Investor:

This letter provides information to help you prepare your Utah state income tax return.

If during 2011 you were a Utah resident and owned shares of any of the funds listed in the table on the following page, then a portion of the interest dividends you received may be exempt from Utah state income tax.

Interest from certain bonds, notes, and other evidences of indebtedness (commonly known as municipal bonds) issued by non-federal governmental entities outside Utah should be subject to Utah state income tax if acquired on or after January 1, 2003, unless such bonds were issued by a state (or political subdivision, agency, or instrumentality of the state) that does not impose an income tax on interest from Utah’s municipal bonds.

To determine the amount of interest dividends that may be exempt from Utah state income tax, multiply the total 2011 interest dividend amount you received for each fund by the applicable Utah exempt percentage of income listed in the table. To find the 2011 interest dividend amount you received for each fund, refer to the Tax-Exempt Interest column of the *State/Local Tax-Exempt Income from Fidelity Funds* section of your 2011 Tax Reporting Statement.

The following example shows how a Utah investor who owned Fidelity Municipal Income Fund would calculate the portion of his or her dividend that may be exempt from Utah income tax. For the purpose of this example, assume that the investor had a federal tax-exempt dividend of \$1,000.

Federal Tax-Exempt Dividend Distribution <small>(from 2011 Tax Reporting Statement)</small>		Utah Exempt Percentage of Income <small>(from table)</small>		Portion of Dividend Distribution that May Be Exempt from Utah Income Tax
\$1,000	X	37.63%	=	\$376.30



We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return. Please note that beginning with tax year 2012, Fidelity will no longer mail this letter proactively. As in the past, it will continue to be available in the Tax Center (**Fidelity.com/tax**), beginning in early February.

If you have any questions or need additional information, please visit our Web site at **Fidelity.com/tax**, or call our Tax Reporting Line at **1-800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

Sincerely,



Ron Thalheimer
Senior Vice President, Client Services
Fidelity Investments

The table below lists the percentage of income earned by each fund during 2011 that was derived from municipal bonds acquired prior to January 1, 2003, or issued by states or municipalities within those states (including Utah) that do not impose income tax on interest income from Utah's municipal bonds.

Fund/Portfolio Name	Fund Number	Utah Exempt Percentage of Income
Fidelity Advisor® Intermediate Municipal Income Fund: All Classes		28.46%
Fidelity Advisor® Municipal Income Fund: All Classes		34.20%
Fidelity® AMT Tax-Free Money Fund	460	33.93%
Fidelity® Institutional Money Market Tax Exempt: All Classes		39.80%
Fidelity® Intermediate Municipal Income Fund	036	28.46%
Fidelity® Municipal Income 2015 Fund	2312	42.37%
Fidelity® Municipal Income 2017 Fund	2315	39.14%
Fidelity® Municipal Income 2019 Fund	2318	18.78%
Fidelity® Municipal Income 2021 Fund	2321	25.47%
Fidelity® Municipal Income Fund	037	37.63%
Fidelity® Municipal Money Market Fund	010	38.95%
Fidelity® Short-Intermediate Municipal Income Fund	404	23.15%
Fidelity® Tax-Free Money Market	275	32.43%
Fidelity® Tax-Free Bond Fund	090	29.57%
Tax-Exempt Fund: Capital Reserves and Daily Money Classes		32.43%

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