

DATE

NAME

ADDRESS1

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CITY, STATE ZIP

**2010: Important Information for Utah Residents**

Dear Fidelity Investor:

This letter provides information to help you prepare your Utah state income tax return.

If during 2010 you were a Utah resident and owned shares of any of the funds listed in the table on the following page, then a portion of the interest dividends you received may be exempt from Utah state income tax.

Interest from certain bonds, notes, and other evidences of indebtedness (commonly known as municipal bonds) issued by non-federal governmental entities outside Utah should be subject to Utah state income tax if acquired on or after January 1, 2003, unless such bonds were issued by a state (or political subdivision, agency, or instrumentality of the state) that does not impose an income tax on interest from Utah’s municipal bonds.

To determine the amount of interest dividends that may be exempt from Utah state income tax, multiply the total 2010 interest dividend amount you received for each fund by the applicable Utah exempt percentage of income listed in the table. To find the 2010 interest dividend amount you received for each fund, refer to the Tax-Exempt Interest column of the *State/Local Tax-Exempt Income from Fidelity Funds* section of your 2010 Tax Reporting Statement.

The following example shows how a Utah investor, who owned Fidelity Municipal Income Fund, would calculate the portion of his or her dividend that may be exempt from Utah income tax. For the purpose of this example, assume that the investor had a federal tax-exempt dividend of \$1,000.

Federal Tax-Exempt Dividend Distribution <small>(from 2010 Tax Reporting Statement)</small>	X	Utah Exempt Percentage of Income <small>(from table)</small>	=	Portion of dividend distribution that may be exempt from Utah income tax
\$1,000		40.30%		\$403.00



We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return.

If you have any questions or need additional information, please visit our Web site at **Fidelity.com/tax**, or call our Tax Reporting Line at **1-800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

Sincerely,



Ron Thalheimer  
Senior Vice President, Client Services  
Fidelity Investments

The table below lists the percentage of income earned by each fund during 2010 that was derived from municipal bonds acquired prior to January 1, 2003, or issued by states or municipalities within those states (including Utah) that do not impose income tax on interest income from Utah's municipal bonds.

<b>Fund/Portfolio Name</b>	<b>Fund Number</b>	<b>Utah Exempt Percentage of Income</b>
Fidelity Advisor Intermediate Municipal Income Fund: All Classes		32.92%
Fidelity Advisor Municipal Income Fund: All Classes		36.58%
Fidelity Advisor Short-Intermediate Municipal Income Fund: All Classes		22.64%
Fidelity AMT Tax-Free Money Fund	460	34.45%
Fidelity Institutional Money Market Tax-Exempt: All Classes		40.84%
Fidelity Intermediate Municipal Income Fund	036	32.92%
Fidelity Municipal Income Fund	037	40.30%
Fidelity Municipal Money Market Fund	010	35.51%
Fidelity Short-Intermediate Municipal Income Fund	404	22.64%
Fidelity Tax-Free Bond Fund	090	31.86%
Fidelity Tax-Free Money Market	275	33.80%
Tax-Exempt Fund: Capital Reserves and Daily Money Classes		33.80%

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