

# 2009 Percentage of Income from U.S. Government Securities

## Information for state tax reporting

We are sending this information to help you prepare your state income tax return. If you owned shares of any of the Fidelity funds listed in the table on the reverse side of this letter during 2009, then a portion of the dividends you earned may be exempt from your state's income or investment tax. Most states exempt the dividend income derived from a fund's investments in U.S. government securities.

To determine the portion of dividends that may be exempt from state tax, identify the "total ordinary dividends" amount reported for each fund in the "Detail Information 1099-DIV Dividends and Distributions" section of your 2009 Tax Reporting Statement and multiply it by the percentage listed in the table on the reverse side of this letter.

The following example shows how an investor who earned \$1,000 in ordinary dividends from Fidelity *Puritan*<sup>®</sup> Fund would calculate the portion of ordinary dividends that may be exempt from state income or investment tax.

Fidelity <i>Puritan</i> <sup>®</sup> Fund total ordinary dividends (from Line 1a, Detail Information 1099-DIV Dividends and Distributions)	x	Percentage of eligible income from U.S. government securities (from table)	=	Portion of total ordinary dividends that may be state tax-exempt
\$1,000.00		1.75 %		\$17.50

In this example, \$17.50 may be exempt from state tax.

California, Connecticut, and New York exempt dividend income only when a mutual fund has met a certain minimum investment in U.S. government securities. On the reverse side you will note funds marked with an asterisk (\*). These funds did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Your state tax return will contain specific instructions for reporting dividends. You may also wish to consult your tax advisor, who is most familiar with your circumstances and the laws of your home state.

If you have any questions, please call our Tax Reporting Line at **800-544-6666**.

Information provided is general and educational in nature and is based on federal tax laws, regulations, and interpretive guidance as in effect on August 5, 2009. It is not intended to be, and should not be, construed as legal or tax advice. Fidelity does not provide legal or tax advice. Laws of a specific state or laws relevant to a particular situation may affect the applicability, accuracy, or completeness of this information. Consult an attorney or tax advisor regarding your specific legal or tax situation.



## 2009 Percentage of Eligible Income from U.S. Government Securities

Fund/Portfolio Name	Fund #	Percentage	Fund/Portfolio Name	Fund #	Percentage
Fidelity Advisor Asset Manager <sup>®</sup> 20%: All Classes*		4.99%	Fidelity Income Replacement 2034 Fund <sup>SM*</sup>	1893	4.62%
Fidelity Advisor Asset Manager <sup>®</sup> 30%: All Classes*		4.35%	Fidelity Income Replacement 2036 Fund <sup>SM*</sup>	1894	4.53%
Fidelity Advisor Asset Manager <sup>®</sup> 40%: All Classes*		4.14%	Fidelity Income Replacement 2038 Fund <sup>SM*</sup>	1995	4.15%
Fidelity Advisor Asset Manager <sup>®</sup> 50%: All Classes*		3.79%	Fidelity Income Replacement 2040 Fund <sup>SM*</sup>	2009	3.17%
Fidelity Advisor Asset Manager <sup>®</sup> 60%: All Classes*		3.20%	Fidelity Income Replacement 2042 Fund <sup>SM*</sup>	1996	3.70%
Fidelity Advisor Asset Manager <sup>®</sup> 70%: All Classes*		2.44%	Fidelity Inflation-Protected Bond Fund	794	84.44%
Fidelity Advisor Asset Manager <sup>®</sup> 85%: All Classes*		1.06%	Fidelity Institutional Money Market Government Portfolio: All Classes*		46.95%
Fidelity Advisor Balanced Fund: All Classes*		5.55%	Fidelity Institutional Money Market - Money Market Portfolio: All Classes*		7.48%
Fidelity Advisor Freedom Income Fund <sup>®</sup> : All Classes*		4.56%	Fidelity Institutional Money Market Prime Money Market Portfolio: All Classes*		7.37%
Fidelity Advisor Global Balanced Fund: All Classes*		2.10%	Fidelity Institutional Money Market Treasury Only Portfolio: All Classes		99.61%
Fidelity Advisor Government Income Fund: All Classes*		23.83%	Fidelity Institutional Money Market Treasury Portfolio: All Classes*		73.91%
Fidelity Advisor Income Replacement 2016 Fund : All Classes*		6.60%	Fidelity Institutional Short-Intermediate Government Fund*	662	36.25%
Fidelity Advisor Inflation-Protected Bond Fund: All Classes		84.44%	Fidelity Intermediate Bond Fund*	032	3.94%
Fidelity Advisor Intermediate Bond Fund: All Classes*		3.81%	Fidelity Intermediate Government Income Fund*	452	50.03%
Fidelity Advisor Investment Grade Bond Fund: All Classes*		4.43%	Fidelity Investment Grade Bond Fund*	026	4.43%
Fidelity Advisor Short Fixed-Income Fund: All Classes*		13.17%	Fidelity Money Market Fund*	454	9.49%
Fidelity Advisor Strategic Income Fund: All Classes*		6.21%	Fidelity Money Market Trust: Retirement Government Money Market Portfolio*	631	50.43%
Fidelity Advisor Strategic Real Return Fund: All Classes*		21.32%	Fidelity Money Market Trust: Retirement Money Market Portfolio*	630	10.58%
Fidelity Advisor Total Bond Fund: All Classes*		4.40%	Fidelity <i>Puritan</i> <sup>®</sup> Fund*	004	1.75%
Fidelity Advisor Ultra-Short Bond Fund: All Classes*		33.14%	Fidelity Select Money Market Portfolio*	085	12.43%
Fidelity Asset Manager <sup>®</sup> 20% *	328	4.99%	Fidelity Short-Term Bond Fund*	450	11.09%
Fidelity Asset Manager <sup>®</sup> 30% *	1957	4.35%	Fidelity Strategic Income Fund*	368	6.79%
Fidelity Asset Manager <sup>®</sup> 40% *	1958	4.14%	Fidelity Strategic Real Return Fund*	1505	21.32%
Fidelity Asset Manager <sup>®</sup> 50% *	314	3.79%	Fidelity Total Bond Fund*	820	4.40%
Fidelity Asset Manager <sup>®</sup> 60% *	1959	3.20%	Fidelity U.S. Bond Index Fund*	651	16.88%
Fidelity Asset Manager <sup>®</sup> 70% *	321	2.44%	Fidelity U.S. Government Reserves*	050	53.02%
Fidelity Asset Manager <sup>®</sup> 85% *	347	1.06%	Fidelity U.S. Treasury Money Market Fund	415	98.73%
Fidelity Balanced Fund*	304	2.26%	Fidelity Ultra-Short Bond Fund*	812	33.14%
Fidelity Cash Reserves*	055	13.72%	Prime Fund: Capital Reserves and Daily Money Classes*		11.02%
Fidelity Four-In-One Index Fund*	355	3.23%	<i>Spartan</i> <sup>®</sup> Intermediate Treasury Bond Index Fund: Investor & Fidelity Advantage Classes		87.95%
Fidelity Global Balanced Fund*	334	2.10%	<i>Spartan</i> <sup>®</sup> Long-Term Treasury Bond Index Fund: Investor & Fidelity Advantage Classes		97.69%
Fidelity Government Income Fund*	054	23.83%	<i>Spartan</i> <sup>®</sup> Short-Term Treasury Bond Index Fund: Investor & Fidelity Advantage Classes		65.37%
Fidelity Government Money Market Fund*	458	49.31%	Treasury Fund: All Classes*		62.24%
Fidelity Income Replacement 2016 Fund <sup>SM*</sup>	1884	6.60%			
Fidelity Income Replacement 2018 Fund <sup>SM*</sup>	1885	6.28%			
Fidelity Income Replacement 2020 Fund <sup>SM*</sup>	1886	5.76%			
Fidelity Income Replacement 2022 Fund <sup>SM*</sup>	1887	5.02%			
Fidelity Income Replacement 2024 Fund <sup>SM*</sup>	1888	5.28%			
Fidelity Income Replacement 2026 Fund <sup>SM*</sup>	1889	4.97%			
Fidelity Income Replacement 2028 Fund <sup>SM*</sup>	1890	5.16%			
Fidelity Income Replacement 2030 Fund <sup>SM*</sup>	1891	4.75%			
Fidelity Income Replacement 2032 Fund <sup>SM*</sup>	1892	5.59%			

\*This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Information for Fidelity *PAS Core Income Fund of Funds*<sup>®</sup> will be added to the online version of this letter in the Tax Center of Fidelity.com by February 8.