

2012: Important Information for Individuals about Foreign Tax Paid

The Fidelity funds listed below paid taxes outside the United States on income from foreign investments during 2012. These funds elected to pass through to their shareholders the foreign taxes paid on these investments. If you are a shareholder in one or more of these funds, you may be able to claim a credit or an itemized deduction on your federal tax return for your share of the amount of tax paid to foreign countries. Generally, a tax credit, if available, is more advantageous than a tax deduction.

Finding Your Reportable Amount of Foreign Tax Paid by Your Fidelity Fund(s)

Fidelity reports your share of foreign tax paid by the mutual funds you owned during the year on your 1099 Tax Reporting Statement:

For Fidelity Brokerage Accounts—Go to the Supplemental Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 6, in the Details of 1099-DIV Transactions.

For Fidelity Funds (not brokerage) Accounts—See Form 1099-DIV, *Dividends and Distributions*, column 6.

Claiming a Tax Deduction

To claim foreign tax paid as an itemized deduction, use IRS Form 1040, Schedule A.

Claiming a Tax Credit

To claim foreign tax paid as a tax credit, note the following:

- (1) If your total creditable foreign taxes paid are **not more than \$300** (\$600 if married filing jointly) and you meet all the other requirements listed in the IRS Instructions for Form 1040, you may elect to claim a foreign tax credit directly on Form 1040, line 47, without regard to the foreign tax credit limitation and without filing Form 1116, *Foreign Tax Credit (Individual, Estate, or Trust)*. This election is not available to estates or trusts.
- (2) If your total creditable foreign taxes paid are **more than \$300** (\$600 if married filing jointly) or you are otherwise ineligible to take advantage of reporting the foreign tax credit directly on Form 1040, line 47, you generally will be required to file Form 1116, *Foreign Tax Credit (Individual, Estate, or Trust)*, with your Form 1040. When completing Form 1116, you may be required to report your share of foreign taxes paid by each fund and your foreign source income received from each fund.

To determine your share of foreign source income received from a fund, multiply the Total Ordinary Dividends (1a) amount reported for that fund by the foreign source income percentage shown for that fund on the following pages.

Finding Your Ordinary Dividends (1a) Amount per Fund

For Fidelity Brokerage Accounts—Go to the Supplemental Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 1a, in the Details of 1099-DIV Transactions.

For Fidelity Funds (not brokerage) Accounts—See Form 1099-DIV, *Dividends and Distributions*, column 1a.

The IRS may require adjustments to the amount of foreign source income used to calculate the foreign tax credit with respect to qualified dividends¹ from foreign corporations. Fidelity has incorporated these adjustments into the calculation of foreign source income. When you follow the steps described above, these adjustments will be incorporated into the calculation of your share of foreign source income.

Note: If you did not hold your shares for 16 days within the 31-day period beginning 15 days before the ex-dividend date, you may not be eligible to claim a foreign tax credit.

For more information about reporting foreign tax paid, see IRS Instructions for Form 1116, *Foreign Tax Credit* and IRS Publication 514, *Foreign Tax Credit for Individuals*.

We suggest that you consult your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

If you have any questions or need additional information, please visit us on the Web at **Fidelity.com/tax**, or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

¹Qualified dividends are generally dividends on stock from domestic corporations and certain qualified foreign corporations for which certain holding period requirements are satisfied. Qualified dividends are taxed at reduced federal income tax rates and those ordinary dividends that may qualify to be taxed at one of those reduced rates are reported as qualified dividends on Form 1099-DIV.

The tax information contained herein is general in nature, is provided for informational purposes only, and should not be construed as legal or tax advice. Fidelity does not provide legal or tax advice. Fidelity cannot guarantee that such information is accurate, complete, or timely. Laws of a particular state or laws which may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Changes in such laws and regulations may have a material impact on pre- and/or after-tax investment results. Fidelity makes no warranties with regard to such information or results obtained by its use. Fidelity disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Always consult an attorney or tax professional regarding your specific legal or tax situation.

2012 Fidelity Funds Foreign Source Income Percentages for Non-Corporate Accounts

Fund Name	Fund Number	Foreign Source Income Percentage
Fidelity Advisor® Canada Fund: All Classes	Various	98.55%
Fidelity Advisor® China Region Fund: All Classes	Various	100.00%
Fidelity Advisor® Diversified International Fund: All Classes	Various	87.19%
Fidelity Advisor® Emerging Asia Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Europe, Middle East, Africa (EMEA) Fund: All Classes	Various	51.58%
Fidelity Advisor® Emerging Markets Discovery Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	34.46%
Fidelity Advisor® Emerging Markets Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	100.00%
Fidelity Advisor® Emerging Markets Income Fund: All Classes (All Distributions)	Various	91.77%
Fidelity Advisor® Europe Capital Appreciation Fund: All Classes	Various	92.29%
Fidelity Advisor® Global Balanced Fund: All Classes	Various	89.83%
Fidelity Advisor® Global Capital Appreciation Fund: All Classes	Various	100.00%
Fidelity Advisor® Global Commodity Stock Fund: All Classes	Various	98.57%
Fidelity Advisor® Global Equity Income Fund: All Classes (Distributions—July 6 & October 5, 2012)	Various	27.94%
Fidelity Advisor® Global Equity Income Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	38.66%
Fidelity Advisor® Global Strategies Fund: All Classes (Distribution—July 6, 2012)	Various	1.77%
Fidelity Advisor® Global Strategies Fund: All Classes (Distribution—December 28, 2012)	Various	25.17%
Fidelity Advisor® International Capital Appreciation Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	100.00%
Fidelity Advisor® International Discovery Fund: All Classes	Various	83.29%
Fidelity Advisor® International Growth Fund: All Classes	Various	46.97%
Fidelity Advisor® International Real Estate Fund: All Classes (Distribution—September 7, 2012)	Various	65.61%
Fidelity Advisor® International Real Estate Fund: All Classes (Distribution—December 14, 2012)	Various	32.50%
Fidelity Advisor® International Small Cap Fund: All Classes	Various	51.73%
Fidelity Advisor® International Small Cap Opportunities Fund: All Classes	Various	100.00%
Fidelity Advisor® International Value Fund: All Classes	Various	70.98%
Fidelity Advisor® Japan Fund: All Classes	Various	43.75%
Fidelity Advisor® Latin America Fund: All Classes	Various	100.00%
Fidelity Advisor® Overseas Fund: All Classes	Various	83.83%
Fidelity Advisor® Total Emerging Markets Fund: All Classes	Various	88.04%
Fidelity Advisor® Total International Equity Fund: All Classes	Various	34.48%
Fidelity® Canada Fund	309	98.55%
Fidelity® China Region Fund	352	100.00%
Fidelity® Diversified International Fund	325	80.61%
Fidelity® Emerging Asia Fund	351	82.46%

Fund Name	Fund Number	Foreign Source Income Percentage
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund	2053	51.58%
Fidelity® Emerging Markets Discovery Fund (Distributions—December 7 & 27, 2012)	2374	34.46%
Fidelity® Emerging Markets Fund (Distributions—December 7 & 27, 2012)	322	100.00%
Fidelity® Europe Capital Appreciation Fund	341	71.93%
Fidelity® Europe Fund	301	62.20%
Fidelity® Four-in-One Index Fund (Distribution—April 13, 2012)	355	0.00%
Fidelity® Four-in-One Index Fund (Distribution—December 28, 2012)	355	17.08%
Fidelity® Global Balanced Fund	334	89.83%
Fidelity® Global Commodity Stock Fund	2120	98.57%
Fidelity® Global Equity Income Fund (Distributions—July 6 & October 5, 2012)	2406	37.39%
Fidelity® Global Equity Income Fund (Distributions—December 7 & 27, 2012)	2406	20.98%
Fidelity® Global Strategies Fund (Distribution—July 6, 2012)	1960	1.77%
Fidelity® Global Strategies Fund (Distribution—December 28, 2012)	1960	25.17%
Fidelity® International Capital Appreciation Fund (Distributions—December 7 & 27, 2012)	335	87.20%
Fidelity® International Discovery Fund	305	83.29%
Fidelity® International Enhanced Index Fund (Distribution—April 13, 2012)	2010	71.38%
Fidelity® International Enhanced Index Fund (Distribution—December 14, 2012)	2010	45.21%
Fidelity® International Growth Fund	1979	46.97%
Fidelity® International Real Estate Fund (Distribution—September 7, 2012)	1368	65.61%
Fidelity® International Real Estate Fund (Distribution—December 14, 2012)	1368	32.50%
Fidelity® International Small Cap Fund	818	51.73%
Fidelity® International Small Cap Opportunities Fund	1504	100.00%
Fidelity® International Value Fund	1597	70.98%
Fidelity® Japan Fund	350	43.75%
Fidelity® Japan Smaller Companies Fund	360	36.53%
Fidelity® Latin America Fund	349	100.00%
Fidelity® New Markets Income Fund (All Distributions)	331	89.46%
Fidelity® Nordic Fund	342	100.00%
Fidelity® Overseas Fund	094	65.82%
Fidelity® Pacific Basin Fund	302	55.44%
Fidelity® Series Emerging Markets Fund	2117	73.09%

Fund Name	Fund Number	Foreign Source Income Percentage
Fidelity® Series Global ex U.S. Index Fund	2215	51.66%
Fidelity® Series International Growth Fund	2282	50.95%
Fidelity® Series International Small Cap Fund	2284	74.79%
Fidelity® Series International Value Fund	2283	64.06%
Fidelity® Total Emerging Markets Fund	2369	88.04%
Fidelity® Total International Equity Fund	1978	34.48%
Spartan® Emerging Markets Index Fund: All Classes	Various	75.30%
Spartan® Global ex U.S. Index Fund: All Classes	Various	64.72%
Spartan® International Index Fund: All Classes	Various	50.22%
Strategic Advisers® Emerging Markets Fund (Distribution — April 13, 2012)	2261	0.00%
Strategic Advisers® Emerging Markets Fund (Distribution — December 28, 2012)	2261	49.25%
Strategic Advisers® Emerging Markets Fund of Funds (Distributions—December 28 & 31)	2400	59.61%
Strategic Advisers® International Fund (Distribution — April 13, 2012)	1557	58.81%
Strategic Advisers® International Fund (Distribution — December 28, 2012)	1557	45.90%
Strategic Advisers® International II Fund (Distribution — April 13, 2012)	1848	100.00%
Strategic Advisers® International II Fund (Distribution — December 28, 2012)	1848	46.78%
Strategic Advisers® International Multi-Manager Fund	2399	34.27%